

The NAFTA's

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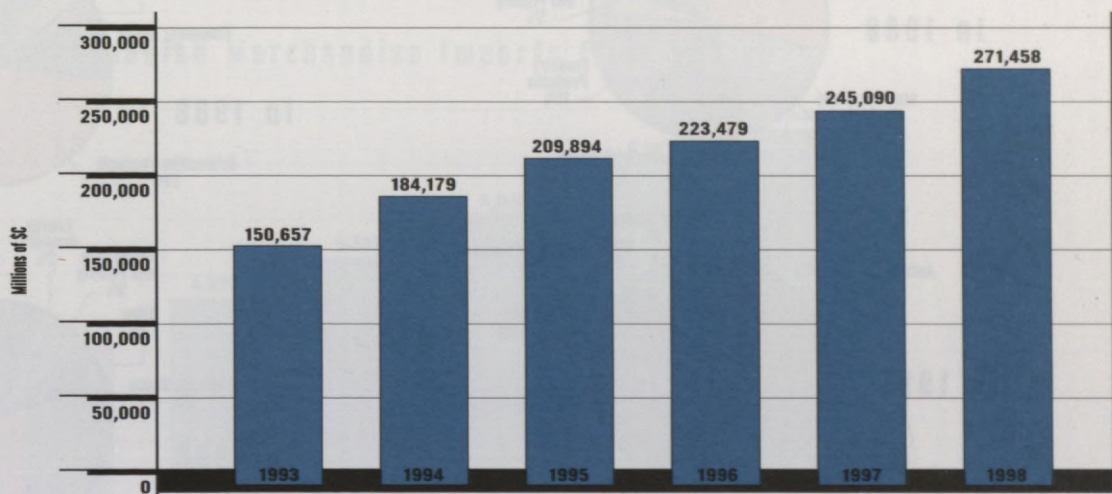
Trade Results

In 1998, total three-way trade among Canada, Mexico and the United States rose to about \$752 billion, with Canada-U.S. and Canada-Mexico trade accounting for \$484 billion (Sources: Statistics Canada, U.S. Department of Commerce and SECOFI). Since the implementation of the NAFTA, Canada's trade with the United States has risen 80%, while trade with Mexico has doubled.

Canada's NAFTA exports have likewise grown substantially, and have been particularly successful in high value-added sectors such as automotive equipment (trucks, cars and parts), machinery and parts and industrial goods. In 1998, the growth alone in Canada's exports to our NAFTA markets was roughly equal to the total value of our exports to Japan and to the 15 nations of the European Union (EU) *combined*. The growth in our NAFTA exports last year also more than offset the drop in exports to other important international markets, attributable to the financial crisis and its aftermath. Reflecting this trend, the share of exports to NAFTA partners in Canada's total exports has increased from 80.8% in 1993 to 84.3% in 1998.

Imports to Canada from NAFTA members have also increased significantly over the past five years – particularly for machinery and equipment, communications equipment and automotive equipment. The share of imports from the NAFTA partners in Canada's total imports reached 69.4% in 1998.

Canadian Merchandise Exports to the United States



Customs Basis, Statistics Canada