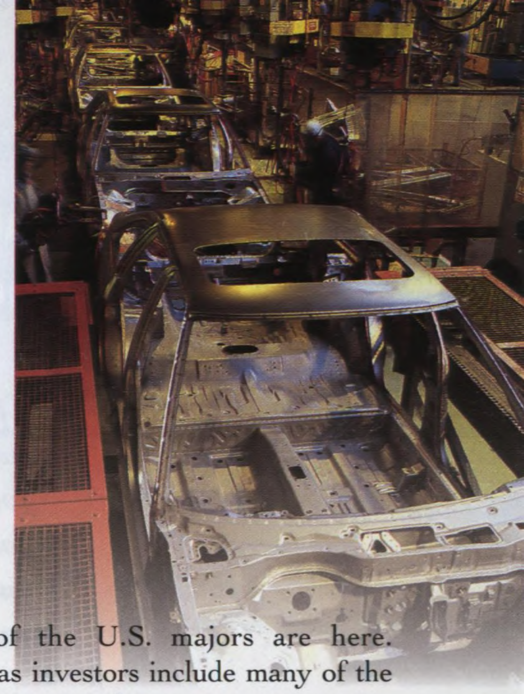
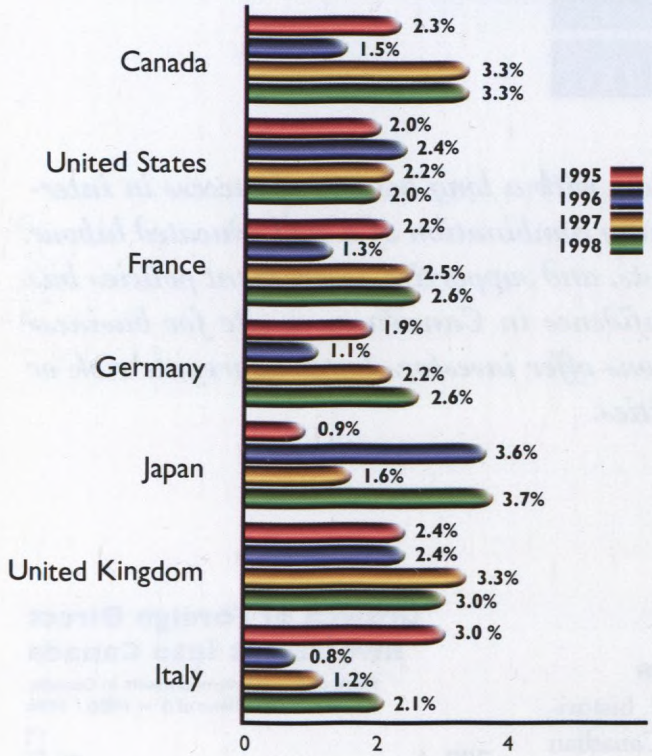


Economic Growth
Real GDP
G-7 Countries — 1995 - 1998



Notes: Figures for 1996 are estimates; figures for 1997 and 1998 are projections.

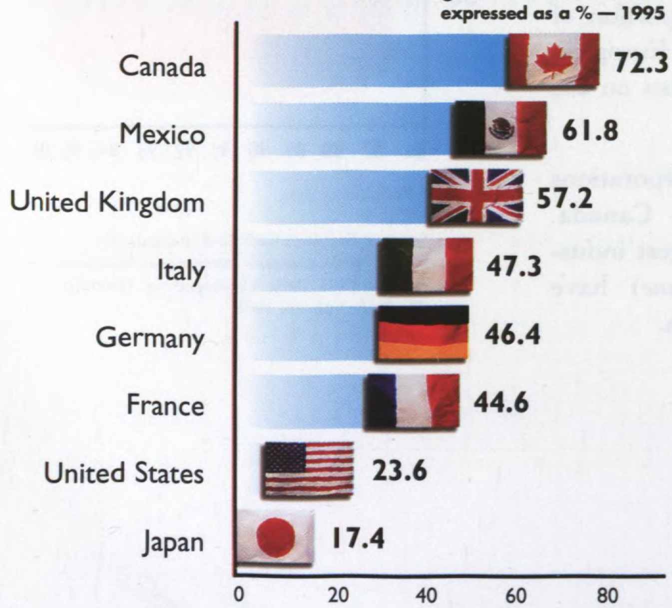
Source: OECD (No. 60), *Economic Outlook*, December 1996.

Most of the U.S. majors are here. Overseas investors include many of the largest Asian and European companies, such as Honda, Mitsubishi and Toyota of Japan; Siemens of Germany; Ericsson and Stora of Sweden; L'Air Liquide and Michelin of France; Dowty, Glaxo and ICI of the U.K.; Philips of the Netherlands; and Ciba-Geigy, Nestlé, and ABB of Switzerland. Increasingly, these American, Asian and European companies are using plants in Canada as production locations for North American or worldwide markets, or are sending skilled Canadian service workers on assignments to other countries.

Sound Fundamentals

- Strongest forecast growth in G7
- Inflation below 2% and forecast to remain low
- Low wage settlements
- Competitive labour costs
- Strong investment in machinery and equipment
- A commitment to fiscal responsibility, deficit reduction and job creation

Canada is a Trading Nation
Total Foreign Trade as Share of GDP, expressed as a % — 1995



Source: OECD, *National Accounts*, Volume 3, 1996.