

After 1990, the new association contracts have had four variations:

1. The distribution of the production, after royalties, losses and oil used in the operation itself, is distributed as follows:

Field Cumulative Production, bbls	Distribution%	
	ECOPETROL	ASSOCIATE
0 to 60 Million	50	50
60 to 90 Million	55	45
90 to 120 Million	60	40
120 to 150 Million	65	35
Over 150 Million	70	30

2. The associate is committed to implement a training program for ECOPETROL professionals in contract related areas of study at his own cost during the exploration period, and then shared equally with ECOPETROL during the exploitation stage.
3. The associate must comply with the environmental codes and agrees to implement an environmental control plan.
4. The transfer of interests, rights and obligations in the association contract exploration phase between companies legally established in Colombia are formalized only with ECOPETROL's approval; however, in the exploitation phase, assignments must be approved by both the Ministry of Mines and Energy and the President of ECOPETROL.