

5. Loan payable:

Pursuant to Treasury Board Decision 828716 dated February 8, 2001, the Passport Office received an amount of \$7,800 as a loan from the Department of Foreign Affairs and International Trade. The initial amount and interest in the amount of \$1,177 are repayable as follows:

2003 – 2004	\$ 4,500
2005 – 2006	\$ 4,477

6. Equity of Canada:

(a) Accumulated net charge against the Fund's authority:

Accumulated net charge against the Fund's authority is the cash position of the Revolving Fund, held by the Government on behalf of the Revolving Fund.

(b) Accumulated surplus:

The accumulated surplus is an accumulation of each year's surpluses including the absorption of the opening net assets of \$746 upon establishment of the Revolving Fund.

7. Commitments:

The Passport Office rents office premises under long-term operating leases, which expire in 2010. Future minimum lease payments by year and in aggregate are approximately as follows:

2002	\$ 4,440
2003	\$ 4,049
2004	\$ 2,308
2005	\$ 1,238
2006 and thereafter	\$ 2,353
	\$ 14,388