



# Petrochemicals Market



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Trinidad and Tobago is also the only exporter of iron carbides in the world. Production is located at the Nucor plant, which has an output of 1,000 tonnes per day, worth \$112 million.

## Opportunities

The Government of Trinidad and Tobago is continuing to boost foreign investment in the petrochemical sector. Opportunities exist for Canadian companies to invest in the construction of new plants for downstream natural gas-based or fuelled industries, including the construction of additional ammonia plants, ethylene plants, and a polypropylene plant. In addition, the country has plans to construct facilities that produce urea, fertilizers and other industrial chemicals.

State-owned companies such as the Caribbean Methanol Company Limited are interested in potential joint-venture partnerships with Canadian companies that can offer expertise in the following areas:



- production of formaldehyde or formaldehyde-related products
- production of windshield washer fluid or related products that use methanol
- production of solvents or paints
- equipment supply and services.

There is an overall demand for equity financing and venture-capital financing companies, and companies that are related to petrochemical production or that provide services to the petrochemical industry, including equipment suppliers and equipment servicing companies.

## Market Access

While Canadian presence in Trinidad and Tobago is currently limited, the opportunities in this market match Canadian capabilities. Canada has strong trade ties to the region through CARIBCAN, a program that promotes Commonwealth Caribbean Trade. Additionally, the Canadian-Caribbean Business Cooperation office encourages long-term business

relationships in the region. Opportunities exist for joint ventures, technology transfer, investment, franchising, training and other forms of cooperation.

## See potential?

To learn more about these market opportunities, the competitive environment, and market entry strategies, please read the full report, *The Petrochemicals Market in Trinidad and Tobago*. The report, prepared by the Market Research Centre of the Trade Commissioner Service, is available on-line at [www.infoexport.gc.ca](http://www.infoexport.gc.ca)

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