

The President then delivered his address as published elsewhere in this issue of the *JOURNAL*.

The meeting adjourned until 4 o'clock, p.m.

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AFTERNOON SESSION

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The President called the meeting to order at 4 o'clock.

PRESIDENT'S ADDRESS

MR. COULSON—I beg to move a vote of thanks to the President for the more than interesting address which he has delivered. It affords me a great deal of pleasure personally to be the medium of expressing our thanks to him for the able and eloquent address which we have heard; it has no doubt been the result of much study and research.

MR. PLUMMER—Should it not be printed as part of the proceedings of the meeting?

MR. COULSON—Yes.

MR. PRENDERGAST—I wish to add a few words to Mr. Coulson's remarks. I heartily second that vote of thanks, and I would also say, Mr. President, that your address contains many valuable suggestions—more in fact than we can thoroughly discuss during the coming year. I would also tender you the best thanks of our French Canadian friends for the kindly expressions you have used regarding our countryman, Sir Wilfred Laurier, the Premier of this Dominion.

The motion being carried, the President said:

I am very thankful if I have been able to render any services to the Association, or to my profession. Of course I shall never again be President of the Canadian Bankers' Association, as I am getting up in years, but I wish to say that I am pleased to have been its President in the year of Her Majesty's Jubilee, and I shall associate this in my mind with the highest position which the banking profession can confer upon a brother banker. (Applause.) I am exceedingly obliged to you, gentlemen.