

CAPITAL. \$25,000,000. CANADIAN HEAD OFFICE, - - MONTREAL

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onfederation Life **Association**

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ard granulated, and from \$3.85 to \$4.40 for yellows. There is talk in New York of further combination of sugar interests, the Trust being likely to absorb one of the competing concerns, and increase its capital by fifteen million dollars, bringing capital up to \$85,000,000. Molasses is very firm, but unchanged at 29c., jobbing price. There is rather a better demand for teas from outside jobbers. Cable advices received from Japan to-day indicate that the market is rather. indicate that the market is rather more in buyers' favor, and it is said some very desirable values are now offering. regard to China teas, some shortage of Foochow blacks is reported. Late mail advices from Denia confirm reports of hail damage to the Valencia raisin crop in some sections, but a fair crop is looked for, on the whole. First shipments are expected to arrive about August 15th, but so far only a few small orders have been booked from local jobbers on open prices.

Hides.—Business is of comparatively quiet character. Lambskins will be advanced to 25c. on Monday. For No. 1 beef hides, dealers continue to pay 71/2c., and for calfskins the figures remain 10 and 8c. for Nos. 1 and 2, respectively.

Leather.—Light buying by boot and shoe manufacturers is still the order of the day, but the market is a very firm one in both sole and black leathers, and manufacturers of dongolas say that they will have to get from 1 to 2c. a foot, as the raw stock they are now buying is costing proportionately higher figures. We quote: Spanish sole, B.A., No. 1, 25 to 26c.; No. 2, B.A., 24 to 25c.; No. 3, B.A., 23 to 24c.; No. 1, ordinary, Spanish, 25c.; No. 2, 23 to 24c.; No. 1 slaughter, 28c.; No. 2, ditto, 25c.; common, 22 to 24c.; Union crop, 20 to 30c.; waxed upper, light and triedium, 30 to 35c.; ditto, heavy, 27 to 30c.; grained, 32 to 35c.; Scotch grained, 30 to 35c.; Western splits, 20 to 22c.; Quebec ditto, 15 to 17c.; juniors, 15 to 17c.; calf-splits, 30 to 35c.; imitation French calfskins, 60 to 70c.; colored calf. American. 25 to 26c.; Canadian, 20 to 22c.; colored pebble cow, 13 to 15c.; russet sheepskins linings, 30 to 40c.; colored sheepskins, 6½ to 7½c.; black, ditto, 6 to 6½c.; black Indias, 7 to 8c.; harness, 31 to 33c.; buffed cow, 12 to 14c.; et a heavy buff, 15c.; pebble cow, 11 to 13c.; glove-grain, 11 to 12c.; russet and bridle or to 15c. bridle, 35 to 45c.

Metals and Hardware.—In view of the strike among American sheet mill operatives, considerable enquiry is reported in Britain from the United States, and the market is a stronger one. A cable received to-day advises an advance of 1s. 6d. a box in tinplates, and some local houses have advanced cokes to \$4.40, and charcoals to \$4.85 for standard makes of full weights. Canada plates are also dearer at \$3.6 and black sheets \$6.5 to dearer at \$2.60, and black sheets, \$2.65 to \$2.75, base price; Ternes are quoted at \$7.25 to \$7.50. Great scarcity is a notable feature in all the above lines. Very little business is reported in pig iron, and some quotations made this week show some tendency to shading. Domestic bars continue firm at \$1.80 to \$1.85. Tin, lead, copper, spelter, etc., all remain as last quoted.

Oils. Paints and Glass-Business, though quiet, is good for July. No changes are to be noted in quotations, but all prices are firm, and turpentine is said to be showing a greatly increased strength in the South. Quotations are: Single barrels, and boiled linseed oil, respec respectively, 83 and 86c. per gallon, for one to four barrel lots; 5 to 9 barrels, 82 and 85c.; net, 30 days, or 3 per cent, for four months' terms. Turpentine, one barrel, 55c.; two to four barrels, 54c.; net, 55c.; two to four barrels, 54c.; net, 30 days. Olive oil, machinery, 90c.; Cod

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