

## MINING NOTES.

The Black Eagle Mining Co. are making arrangements for re-opening the Regina mine near Rat Portage.

In East Kootenay the Saint Eugene mine at Moyie has resumed operations, giving employment to over 200 men. It is also stated that the North Star has resumed shipping.

A British Columbia paper quotes the announcement from a Sherbrooke, Que., paper "that a consolidation of the War Eagle, Red Rock and Lulu claims in Phoenix camp has been effected, and the controlling interest sold to a London, England, company. The new undertaking is to be known as the Sherbrooke Consolidated, capitalized at £150,000. "Active operations will shortly be commenced on the properties."

In answer to J. McA., Detroit, we would say: The correspondent of The Mining Record (June number), writing from Nelson, B.C., says: "The rich strike made at the Silver King mine some time ago has been confirmed. The ore body was encountered in what is known as the south vein on No. 6 level. It is claimed that the ore body is eight feet wide and assays 120 ounces silver and 17 per cent. copper." So you will see that the paragraph in last week's issue is justifiable.

A message from Dawson says that, as a result of the spring clean-up in the Klondyke district, gold dust is coming in to Dawson at the rate of \$30,000 to \$40,000 per day. After two or three weeks the roads will be dry and it will flow in at a heavier rate. The two banks here are busier than they have been for months, buying ore and receiving the dust for storage. The big trading companies are receiving a great deal of dust in payment for goods advanced to miners during the winter. The camp is in a flourishing condition and everywhere good feeling prevails.

A despatch from Montreal of June 7th to the Halifax Chronicle has something more about the English Canadian Mining Company, about which we have some enquiries from the West of late. The telegram says, "The final meeting of the Canadian shareholders in connection with the reorganization of the English-Canadian Mining Company, was held yesterday and arrangements made to start the Waldo Placer Mine, Oregon, immediately, sufficient capital having been subscribed in Montreal. There are a large number of stockholders in the Maritime provinces. Mr. Walter Morehead, of London, president of the company, announced to-day that returns of \$600 per day were expected from the Waldo Placer Mine. Complete reorganization of the company has taken place with headquarters in Montreal. The reorganization of the company was made possible by the financial assistance of Mr. J. Temple, leader, of Florence, Italy."

The growth of mining camps is often remarkable, just as that of towns in a mining country is. Many places in British Columbia as in Western Ontario are instances of this rapid growth. There is this spring a furore about Nickel Plate Mountain on the Similkameen, which is a very promising locality of British Columbia. At the base of this mountain lies the townsite of Hedley City (said to be named after Mr. Hedley, manager of the Hall Mines smelter), which is close to the noted properties thereabout. Building lots were selling in May for \$100 and \$150 each, and are now claimed to be worth \$200. Then there is still later, Similkameen City, coming into existence, in the valley of that river, half-way between Princeton and Keremeers, where lots are held at \$75 to \$150. It is in Camp Hedley, the town site is cleared and surveyed, and has a main street 90 feet wide. An advertisement of it in The Mining Record declares it to be "the mining and commercial centre for the whole Similkameen;" likewise that "Camp Hedley and the surrounding camps are considered by mining engineers of repute to embrace the richest mining section in the province."

—The Curator of the Canadian section, Imperial Institute, London, sends the following: A Welsh firm dealing in metals, residues and scraps asks to be placed in communication with Canadian shippers of same. A London firm claiming a good wholesale and export connection wishes the sole selling agency for large Canadian producer of canned meats, fish, etc. A Scotch manufacturer of chairs would like to hear from Canadian makers of birch seats and squares. Canadian agents in the different provinces are sought for cutlery and window glass; paints, varnishes and blacking, and soups.

## ANSWERS TO ENQUIRIES.

A. M., Hamilton.—The largest item in Canada's list of exports is Animals and their products. These form a third of the whole. On 15th March last, The Monetary Times printed a table of exports and imports during 1900, and also a table of exports of native produce. This last is subjoined for your information:

Produce of	Value.	Percentage.
The mine .....	\$ 24,580,266	15.03
The fisheries .....	11,169,083	6.83
The forest .....	29,663,668	18.14
The field .....	27,516,609	16.82
Animals and their produce.	56,148,807	34.33
Manufactures .....	14,224,287	8.70
Miscellaneous .....	208,070	.15
Total .....	\$163,510,790	100.00

SHERBROOKE writes to ask what nations have consular representatives in Canada. He can probably find out by consulting a Canadian Almanac. Meanwhile we may give a list of those who had representatives in Montreal a few years ago. It was as follows: Germany, Italy, the Netherlands, Portugal, Spain, Switzerland, Sweden and Norway, United States of America, Mexico, Argentina, Brazil, Austro-Hungary, Denmark, Chili and Peru, Hawaii, Liberia.

—Montreal Board of Trade council points out that among the great advantages possessed by that city as a location for the proposed lead refinery in that city is the important fact to be considered that two-thirds of the Canadian production of pig lead is at present consumed at that point. Moreover, Montreal possesses the advantage of being the natural shipping point for exports of lead or its products produced in excess of home requirements.

—A spirited effort in one industrial direction is apt to be followed by others, as the experience of the big Nova Scotia Steel Company shows. The incorporation of the Dominion Securities Company, with a capital of \$1,500,000, is likely to have an important influence over the development of the commercial and industrial interests of Nova Scotia. The president of the company is Dr. W. Seward Webb, and the directors include John Jacob Astor, S. R. Callaway, president of the American Locomotive Company; E. Van Etten, of the New York Central Railroad, and other prominent men. The first stretch of tracks for the Cape Breton Railroad Extension Company is now being laid, and arrangements will be made before long to run a fleet of semi-weekly steamers between Nova Scotia ports. It is stated, indeed, that Mr. H. M. Whitney, of Boston, has given the contract for three new steamers, which will give a fast service between Sydney, C.B., and Southampton, Eng. The voyage is expected to occupy not more than four days.

## MEETINGS.

## EASTERN TOWNSHIPS BANK.

The annual general meeting of shareholders of the Eastern Townships Bank was held at their banking house in the city of Sherbrooke, Que., on Wednesday, 5th June, there being a fair number present.

Notice of the meeting having been read, the president, R. W. Heneker, Esq., took the chair. Mr. J. MacKinnon, assistant-general manager, was appointed secretary of the meeting. Messrs. John P. Wells and David Williams were elected as scrutineers of votes. Minutes of last annual meeting were then read and confirmed, after which the president, on behalf of the board submitted their annual

## REPORT.

The directors, at the close of the 42nd year of the bank's operations, have much pleasure in submitting to the shareholders, the balance sheet of the assets and liabilities of the bank, together with the profit and loss statement, showing the results of the past year's business. They are gratified at being able, not only to declare the usual dividends, but to recommend that a bonus of one per cent. on the capital stock be distributed on the 2nd July next.

The year has been full of interest, as will be seen by the following few remarks, and they trust that the shareholders will be satisfied that both the administration and the management have been judicious, as well as profitable.