

Commercial Union

Assurance Co., Ltd.

OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.

Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - - - Guelph, Ont.
HERBERT A. SHAW, Agent

Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,
(Founder Dominion Bank), President.

Rate of **Surplus Assets alone** to amount of insur-
ance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exactd, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets alone** to amount of Insur-
ance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40
per cent.**

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire?
Want to Sell Out?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						Toronto, July 2.	Cash val. per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	4%	125 130	125 00	
British North America.....	243	4,866,666	4,866,666	1,338,333	2	110 113	267.30	
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	122 1/2	61.25	
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	109 112	43.60	
Dominion	50	1,500,000	1,500,000	1,500,000	3*	233 236	117.50	
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3 1/2	140 143	70 00	
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	142 146	28.40	
Hamilton	100	1,250,000	1,250,000	675,000	4	149 153	149.00	
Hochelaga	100	800,000	800,000	320,000	3 1/2	.....	.....	
Imperial	100	1,963,600	1,963,600	1,156,800	4	181 1/2	181.50	
La Banque du Peuple.....	.....	suspended	.....	.....	.....	.....	.....	
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97 110	49.50	
La Banque Nationale.....	20	1,200,000	1,200,000	.....	2	70 75	.....	
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	159 163	159.00	
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	160 165	160 00	
Molson	50	2,000,000	2,000,000	1,375,000	5	173 177	86.50	
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	219 221	486.00	
New Brunswick	100	500,000	500,000	550,000	6	253	253.00	
Nova Scotia	100	1,500,000	1,500,000	1,375,000	4	190 193 1/2	190.00	
Ontario	100	1,500,000	1,500,000	50,000	2 1/2	56 58	56 00	
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180 182	180.00	
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	115 117 1/2	.....	
People's Bank of N.B.	150	180,000	180,000	120,000	4	.....	.....	
Quebec	100	2,500,000	2,500,000	500,000	2 1/2	116 123	116.00	
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	
Standard.....	50	1,000,000	1,000,000	600,000	4	162 165	162.00	
Toronto	100	2,000,000	2,000,000	1,800,000	5	236 1/2	236.50	
Traders .....	.....	700,000	700,000	85,000	3	.....	.....	
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	120 125	60.00	
Union Bank of Canada	60	1,200,000	1,200,000	300,000	3	97 110	58.20	
Ville Marie.....	100	500,000	479,620	10,000	3	70 100	35.00	
Western	100	500,000	375,626	100,000	3 1/2	.....	.....	
Yarmouth	75	300,000	300,000	70,000	3	118 120	88.50	
LOAN COMPANIES.						*quarterly		
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	54.00	
Building & Loan Association	25	750,000	750,000	112,000	2 1/2	.....	75	
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	139 142	69.20	
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	55.00	
Dominion Sav. & Inv. Society	50	1,000,000	932,962	10,000	2 1/2	76 81	38.00	
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	106 109	106.00	
Farmers Loan & Savings Company.....	50	1,057,250	611,430	163,475	3	100 103	50.00	
Huron & Erie Loan & Savings Co	50	3,000,000	1,400,000	700,000	4 1/2	167	83.50	
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	.....	117	
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113	113.00	
London Loan Co. of Canada	50	679,700	669,050	74,000	3	102	51.00	
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	469,000	3 1/2	124 1/2	62.50	
Ontario Loan & Savings Co., Oshawa....	50	300,000	300,000	75,000	3	124 1/2	62.13	
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	30 40	15.00	
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3	.....	100	
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	4	144 150	72.00	
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	120,000	3 1/2	99 108	99.00	
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	117 1/2	117.50	
London & Ont. Inv. Co., Ltd. do.....	100	2,750,000	550,000	160,000	3	98 102	98.00	
London & Can. L. & Agy. Co. Ltd. do..	50	5,000,000	700,000	410,000	4	92 1/2	92.75	
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3	.....	100	
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100.00	
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3 1/2	103 1/2	103.50	
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	108 112	109.00	
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	28.80	
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2	.....	124.50	
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124 126 1/2	124.50	
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114 114 1/2	114.00	

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divid- end.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. June 20
	%				
250,000	8 ps	Alliance.....	20	21-5	10 1/2
50,000	25	C. Union F. L. & M.	10	5	37 38
200,000	7 1/2	Guardian F. & L.....	50	5	11 11 1/2
60,000	20 ps	Imperial Lim.....	20	5	29 30
136,493	5	Lancashire F. & L.....	20	2	5 5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	60 62
10,000	10	London & Lan. L.....	10	2	4 1/2
85,100	20	London & Lan. F.....	25	2 1/2	184 194
391,752	75	Liv. Lon. & G. F. & L.....	Stk.	2	534 544
30,000	22 1/2	Northern F. & L.....	100	10	76 78
110,000	20 ps	North British & Mer	25	6 1/2	373 384
6,723	41 1/2 ps	Phoenix	50	50	41 42
125,234	58 1/2	Royal Insurance.....	20	3	544 554
50,000	.....	Scottish Imp. F. & L.....	10	1	.....
10,000	.....	Standard Life.....	50	12	.....

CANADIAN.

					July 2
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	116 1/2
2,500	15	Canada Life	400	50	610
5,000	15	Confederation Life.....	100	10	275
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	20	158 1/2	163

DISCOUNT RATES.

	London, June 20
Bank Bills, 3 months	13-16 0
do. 6 do.	13-16 0
Trade Bills, 3 do.	1 0
do. 6 do.	1 1/2

RAILWAYS.

	Par value per Sh.	London June 20
Canada Central 5% 1st Mortgage.....	.....	106 108
Canada Pacific Shares, 3%	\$100	63 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	119 121
do. 50 year L. G. Bonds, 3 1/2% .....	.....	107 109
Grand Trunk Con. stock	100	5 5 1/2
5% perpetual debenture stock .....	.....	123 126
do. Eq. bonds, 2nd charge .....	.....	123 126
do. First preference, 2 1/2%	10	33 34
do. Second preference stock, 3%	100	19 1/2
do. Third preference stock	100	11 11 1/2
Great Western per 5% debenture stock	100	113 115
Midland Stg. 1st mtg. bonds, 5%	100	90 92
Toronto, Grey & Bruce 4% stg. bonds,	.....	.....
1st mortgage	100	108 110
Wellington, Grey & Bruce 7% 1st mtg.	.....	.....

SECURITIES.

	London June 20
Dominion 5% stock, 1903, of Ry. loan	111 114
do. 4% do. 1904, 5, 6, 8	107 113
do. 4% do. 1910, Ins. stock	113 115
do. 3 1/2% do. Ins. stock	110 112
Montreal Sterling 5% 1908	104 106
do. 5% 1874,	104 106
do. 1879, 5%,	105 107
Toronto Corporation, 6%, 1897 Ster.....	100 103
do. do. 6%, 1906, Water Works Deb.	101 120
do. do. con. deb. 1898, 6%,	99 104
do. do. gen. con. deb. 1919, 5%,	117 117
do. do. stg. bonds 1928, 4%,	106 108
do. do. Local Imp. Bonds 1913	102 106
do. do. Bonds	103 104
City of Ottawa, Stg.	113 117
do. do. 4 1/2% 20 year debts	106 108
City of Quebec, con.,	117 119
do. do. sterling deb.,	120 122
do. do. Vancouver,	105 107
do. do.	107 108