

## MUNICIPAL BOND MARKET

## The Monetary Times' Weekly Register of Municipal Activities and Financing

The following is a list of debentures offered for sale, of which particulars appear in this or previous issues of *The Monetary Times*:—

Borrower.	Amount.	Rate %.	Maturity.	Tenders close.
Vermilion, Alta. ...\$	5,000.00	6	20 inst.	Mar. 31
Walkerville, Ont. ...	30,000.00	6½	15 inst.	Mar. 31
Walkerville, Ont. ...	15,000.00	6	10 inst.	Mar. 31
McGillivray .....	12,135.00	6	10 inst.	Apr. 7
Kingsley, Sask. ....	3,500.00	8	10 yrs.	Apr. 5
Saskatchewan ....	3,000,000.00	5	20 yrs.	Apr. 9

Kingsley, Sask.—Tenders addressed to J. Kerlin at Kipling, Saskatchewan, will be received up to the 5th day of April, 1919, for the purchase of \$3,500 10-year 8 per cent. debentures of the rural municipality of Kingsley, No. 124.

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### MONETARY TIMES OF CANADA

(Bond Advertising Department)

62 CHURCH STREET 1206 McARTHUR BLDG.  
TORONTO WINNIPEG

Swift Current, Sask.—The Public School Board has raised \$50,000 for school financing for 1919 by the sale of bonds to the citizens. The money had previously been obtained from the bank at 8 per cent. and the bonds were issued at this rate.

Stratford, Ont.—Messrs. A. E. Ames and Co. have bought an issue of the city's bonds amounting to \$20,500, at par, which have been sold to meet expenditures on account of patriotic, hospital and other purposes. The bonds are for ten years, bear 5½ per cent. and are being offered at 100.76 and interest, and thus yield 5.40.

Trail, B.C.—The following certificate has been issued by the municipal department of the province of British Columbia under date of March 15, 1919:—

"The Corporation of the City of Trail Local Improvement Sewer Debenture Consolidating By-law," No. 209, \$56,500.00,

payable within twenty years with interest at 7 per cent., payable half-yearly.

Guelph, Ont.—The by-law, which was voted on March 24 to grant a loan of \$50,000, free taxes for ten years, with the exception of school, local improvements and garbage taxes, to the Premier Rubber Footwear Co., was carried by a large majority, which was considerably more than the two-thirds required. The new factory will be erected during the coming summer and will be a four-story one costing \$150,000.

Saskatchewan.—The government of Saskatchewan is asking for bids on \$3,000,000 of 5 per cent. debentures, 20-year maturity. It asks for two bids, one stipulating payment in Regina and Toronto, and the other payable in New York, as well as in Toronto and Regina. Tenders close on April 9. While it will cost a little more to have payment in New York, it will, on the other hand, enable the Saskatchewan government to get a little better price.

London, Ont.—An application will be made by the corporation of the city of London to the legislature of the province of Ontario at the ensuing session for an act to authorize the passing of a by-law without obtaining the assent of the electors thereto, for the issue of \$200,000 debentures to pay for the erection of a building on the site of the building on the north side of Dundas Street, now occupied as a city hall, to be used as a city hall, in the city.

Toronto, Ont.—At a meeting of the Ontario Municipal Electrical Association last week a resolution, declaring in favor of the sale of small denomination Hydro-Electric bonds "over the counter," by the various municipalities, was moved by E. I. Sifton, of Hamilton, and seconded by Mayor Buchanan, of Ingersoll. It commended itself to the meeting and various members voiced their convictions that the public would advance on such bonds all the money needed.

Carleton County, Ont.—An application will be made by the municipal corporation of the county of Carleton to the legislative assembly of the province of Ontario at the ensuing session, for an act authorizing and empowering the applicant to issue debentures for the purpose of borrowing, without the assent of the electors, a sum or sums not exceeding \$100,000, to provide for payment of the share of the cost of constructing a new bridge across the Rideau River at the westerly terminus of Main Street in the town of Eastview.

Alberta.—Separate sealed tenders will be received by the debenture branch of the department of education until April 7th, 1919, on seven blocks of school district debentures, amounting to \$33,650, as follows: Block No. 1, Rurals, 10-years, 7 per cent.—Viewfield S.D., \$2,500; Basin Lake S.D., \$2,500; Hooper S.D., \$2,250; Forks S.D., \$1,800; total, \$9,050. Block No. 2, Rurals, 15-years, 7 per cent.—Wheat Ridge S.D., \$2,000; Hudson Heights S.D., \$2,000; Devonshire S.D., \$2,500; North Beaver Lodge S.D., \$1,300; Slough Valley S.D., \$2,000; total, \$9,800. Block No. 3, Rural, 10-years, 7 per cent.—Allenby S.D., \$1,000. Block No. 4, Rurals, 10-years, 7 per cent.—Roydale S.D., \$2,200; West View S.D., \$2,000; Molde S.D., \$1,000; Endiang S.D., \$2,500; Gordon S.D., \$500; total, \$8,200. Block No. 5, Rural, 5-years, 7 per cent.—Alma Mater S.D., \$600. Block No. 6, Village District, 15-years, 7 per cent.—Erskine S.D., \$2,000. Block No. 7, Rural, 10-years, 7 per cent.—East Cardston S.D., \$3,000.

Saskatchewan.—The following is a list of authorizations granted by the Local Government Board from March 8th, to March 15th, 1919:—

School Districts.—Rosthern, \$35,000 25-years not ex. 8 per cent. annuity. \*Buffalo Hill, \$2,200 10-years not ex. 8 per cent. instalment. Dickson, \$1,000 10-years not ex. 8 per cent. instalment.

\*Being included in next sale held by the Local Government Board.

The following is a list of debentures reported sold from March 8th to March 15th, 1919:—

Rural Telephone Companies.—Flett Springs, \$4,500, Oak Hill, \$1,600; W. L. McKinnon and Co., Regina. Fairdale,