

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 262.

MONTREAL, SATURDAY, APRIL 15 1899.

Price 3 cents

Montreal Stock Market.

BUSINESS BRISK—CANADIAN PAC. STRONG AND ADVANCING—TWIN CITY SELLS HIGHER—MARKET CLOSES FIRM.

The opening of the market was strong. Pacific and Twin City were both in good demand the former selling freely at 87½ and 88 the bulk of the buying was by the same firm which has been prominent the last two days for their heavy purchases of this stock. It is expected that the earnings of the company will show up so well in the next six months that the stock will be on a five per cent. basis this year. It certainly looks as if the par price will be reached before the declaration of the next dividend.

In Twin City the demand seems to be enlarging the buying this morning being general and over New York parity. An active business was done in it.

Toronto Railway was the next stock which commanded attention and though not active it was strong, a fair business being done at 120½.

Montreal-London was very strong and though 70 was bid buyers failed to secure any stock, 75 was finally paid for 1100 shares.

Street Railway earnings were good, (\$617.83 over last year.) The stock was neglected.

A demand for Gas sent it up to 208½ after the buying orders were filled the stock was quiet and closed at 208 to 209. After the first hour business became more active and transactions were well spread over the list.

MORNING SALES.

Canadian Pacific—155, 87½, 78½, 88, 50, 88½, 325, 88½, 69, 88½, 50, 88½.
 Twin City—50, 70½, 275, 71, 150, 71½, 375, 71½, 150, 71½.
 Montreal St x d—25, 326½.
 Toronto Ry—10, 120½, 125, 120½, 25, 120½.
 Montreal & London—1000, 75, 1000, 75.
 Montreal Gas x d—10, 207½, 55, 208, 100, 208½, 125, 208½.
 Now Montreal St x d—5, 325½.

Royal Electric—50, 185.
 Dom. Cotton.—50, 116½, 10, 116½, 25, 116½.
 Richelieu & Ontario—25, 109½, 50, 109.
 Windsor Hotel—7, 110.
 Merchants Bank.—1, 180.
 Montreal Cotton—6, 160.
 Bell Telephone—16, 178½.

MONTREAL MINING EXCHANGE.

Mining stocks were well to the fore during to-day's short session.

Montreal London was one of the leading features, it recovered nearly all of its late loss, and it closes at the best of the day at 72, after having opened this morning at 67½. In all 2400 shares were traded in and although the amount of shares sold was not great yet the bidding was lively. The prices held firm during the whole session and taking it all round we have the best day's business since the Exchange started.

Brandon—500, 28, 500, 28½.
 Can. Gold Fields—2000, 7.
 Cariboo-Hyd—1000, 140.
 Montreal-London—200, 67½, 1000, 69, 200, 69, 500, 70, 500, 72.
 Monte Christo—4500 11½.
 Iron Colt—500, 18.
 Payne—1500, 390.
 Morrison—500, 18.
 Summit—5000, 3½, 10,000, 4.
 Big Three—500, 22.
 Decca—7300, 25.

MINING EXCHANGE.

A seat on the board sold to-day for \$675. Several seats are wanted and there is no reason why they should not reach the \$1000 mark in view of the activity of the business of the board.

MONTREAL STREET EARNINGS.

Apr. 1,	\$4,707.45	Inc...	\$755.97
" 2,	3,671.50	"	1,002.85
" 3,	4,914.55	"	1,197.63
Apr. 4,	\$4,602.53	"	\$587.22
" 5,	4,328.58	"	763.30
" 6,	4,273.48	"	502.76
" 7,	4,239.48	"	1,894.95
" 8,	4,500.25	"	261.68
" 9,	2,956.76	Dec.	648.22
" 10,	4,429.17	Inc.	217.66
Apr. 11,	\$4,412.34	Inc.	\$324.26
" 12,	4,144.33	"	454.66
" 13,	4,394.05	"	693.37

LONDON AND PARIS.

Bank of England rate 3.
 Open discounts rate 2½.
 Paris Rentes 101-95.
 French Exchange 25f. 20½c.

April 15, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	.....
Consols, account.....	110½	110½	.....
Atchison.....	21½	21½	.....
Atchison pfd.....	.....	.....	.....
Ohes. & Ohio.....	.....	.....	.....
Canadian Pacific.....	89½	89½	.....
" Consol. Deb.....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14½	14½	.....
Erie 1st pfd.....	39½	39½	.....
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	118	118	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	67½	68½	.....
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central... ..	145½	145½	.....
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81	81	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	27½	.....
Pennsylvania.....	68½	69½	.....
Reading.....	12½	12½	.....
Reading 1st pfd.....	40	39½	.....
*St. Paul.....	131½	131½	.....
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49½	.....
*Union Pacific pfd... ..	82½	82½	.....
Wabash pfd.....	23½	24½	.....
*Ex-Div.	.....	.....	.....

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87½
" 1st preference.....	81½
" 2nd ".....	57½
" 3rd ".....	24½
G. T. R. Com.....	.....
O. P. R.....	89½

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....	9½-1
Demand.....	9½-1
Cables.....	9½-1
N. Y. Fds.....	1-a-1pm
LONG.....	5 20½
SHORTS.....	5 17½
NEW YORK.	
DOCUMENTARY.	
3 days.....	9
60 days.....	8-1
Call money...6-8 p.c.	.....
St'g Dm.....	4 88
Sixties.....	4 83½