Market Reports.

TORONTO.

From Our Own Correspondent.

FEB. 22.-The retail and wholesale trade continues fair, considering the wintry weather we are now having. Prices remain firm. Offers are now making for next cut of logs, but millmen are high in their demands, evidently ex-pecting a boom in lumber on the opening of the cutting season. In this I think they will be mistaken, it is now quite evident that a full stock of logs will be got in, and the only hope for any boom is in the scarcity of lumber left over from last season.'s cut, and the only chance for materially improved prices will be on such stocks, or portions of stocks, that may be now on hand, in condition fit for immediate use-There is but little prospect of the duties on American shipments going off this season, so that with a full stock of new logs, and no extraordinary demand over past years, it is hard to see how prices can advance much beyond that now obtainable, and past experience justifies the opinion I have expressed in former letters.-that manufacturers who dispose of their stocks early in the season generally come out first best.

Considerable annoyance and loss to holders of stocks on the line of the N. & N. W. R. R. has resulted through the failue of the above road to meet the cut rates made by the G. T. R. R. Co. to points in western Ontario from off their Midland division. For some time past shippers over the latter road have shipped lumber and shingles to London and other points on a 10-cent rate, while the N. & N. W. R. R. Co. have demanded a 15-cent rate. This made it quite impossible for dealers to ship and compete with holders of stocks on the Midland line. Under the management of the late Mr. Cumberland such a state of things would not have been allowed to continue for a single day. The cut would have been met at once promptly. The result will be that stocks on the Midland in future will be at a premium, as this winter is not the first time that the same state of things has existed, and it certainly seems unaccountable why the present management of the 14. & N. W. R. R. so blind as to both their own and their patrons interests, some reason, I presume, there must be, unknown to your correspondent. In the meantime holders of stocks on that line must wait patiently for a resumption of equa rates by both companies before they are able to

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MONTREAL.

From Our Own Correspondent.

FER 23 .- As usual at this season of the year the market is very quiet, but the prespects are encouraging, and there is a bright outlook in the bailding line. Enquiries are already being made by some contractors for large bills, and the retail trade also promises fairly.

Prices of all grades are very firm, with a

Cull deals are scarce and prices high. Prices in Ottawa are steady, but our next report will probably show an advance all around, as there is very little stock unsold, and holders are looking for higher figures.

The demand during the past year appears to have been very good, as compared with the year before, as the receipts for the local trade were nearly 89, J,000, against 76,000,000 in 1884. The following were the actual receipts by the various channels:-

Per	Grand Trunk Railway	19,557,000 9	ico
**	Canada Paciflo "	10,540,000	41
**	Lachine Canal	43,709,100	**
	River St, Lawrence		
12	rious are as follows	· ·	

. Witch Di'retalcinco	A'011'070
Prices are as follows:-	
Pine, 1st quality, № M	. 835 00 @40 00
Pine 2nd " "	. 25 00cg30 00
Fine, shipping culis, ¥ M	. 14 000016 00
Pine 4th quality deals & M.	10 00:012 00
Pine, mili culls, ¥ M	
Spruce, VM	
Hemlock, & M	9 00 310 60
Ash min of longuille out 30 M	00 0000006 00
Ash, run of log culls out, 3 M	20 000,23 00
13785	18 00@20 00
Oak, 3 M	40 004450 00
Walnut \ Mainut \ Mai	60 00 100 00
Cherry, V M	GO 00@50 00
Butternut, & M	25 00//35 00
Birch, & M	20 000,498 00
Hamil Manie 31 35	10 00.413 00
Hard Maple, V M.	25 00(13) 00
Lath, 🐉 🗓	1 50@ 1 60
Lath, & M Shingles, 1st, & M	. 2 00 @ 3 00
Shingles, 2nd, Y M	. 2 506 0 00
CORDWOOD.	

The cordwood market is very dull, prices are high, but fair :-Long Maple, per cord Long Birch Long Beech Tamerack

CHICAGO.

AT THE TARDS.

The Northwestern Lumberman of Feb. 20th says:--Interest now centres in the attitude of trade in regard to prices. Thus far the dealers have acted commendably. They have fairly adhered to the policy of firmness declared at the year's beginning. Isolated instances of chexp selling have been known, it is true, but as a general thing the disposition has been to stand firm for what was considered to be fair prices on a basis of \$11 a thousand for piece stuff, \$14 for No. fencing, \$11.50 to \$12 for No. 2 boards, \$13 to \$14 for common boards-unless 20 feet long when more is realized. There is trading between yards at lower prices, of course, but bills sold out of the yard to the regular distributive trade hug these quotations closely, when the stock is dry.

There is considerable inquiry for good lumber for factory work. As yet this call has not be come very pronounced, but it is looking up in a manner that indicates a good future demand The extent of the near-by demand for better grades of lumber this year will depend on the extent of building. While there is still an expression of confidence in a good coming season for building operations, prospects have not yet sufficiently developed to render such a conclusion positively certain. The possibility of labor disturbance still looms like a cloud in the near future. Late strikes and lock-outs in this city indicate the temper of both employes and emplayers. Eight hours a day will undoubtedly be demanded on May 1st, with what result cannot be definitely forseen. It is possible that building will, in a measure, be checked by the looked-for trouble. Yet the necessary growth of the city and its suburbs will ensure a fair amount of construction during the year. Outside it is not likely that labor disturbanco will greatly effect trade, though it may in the larger cities, like Kansas City, Omalia, and others in

The brightest outlook for the lumber trade this year is in the direction of railroads. Tho call for car stuff is active, and prices for strips suitable for this purpose are a dellar or more higher than for other lumber of corresponding grade. Some dealers, especially these handling largely for the trans-Missouri trade, begin to observe an increased demand from the railroads on other account than that of car building. The railroads are the lever that is to lift the trade wagon out of the alcugh in which it has been dragging for two years past. Nothing elso is in sight equal to the emergency. The farmers cannot do it, for their ability to buy lumber and improve is curtailed by the low prospectof higher figures. Basswood is weaker value of what they have to sell. After the

given employment to the surplus labor of the country, we may expect higher prices for farm products, and a consequent increased rural demand for lumber. This cannot come for several months. Farmers will not realize the benefit of railroad construction before next fall. But the large amount of railway work in the west ern states during the season will promote the building up of numerous little towns, the establishment of new yards, and the use of a large amount of lumber and coarse forest products by the contractors. This demand may tide the trade over until the farmers can

It is evident that the yard dealers feel more than usually cheerful and confident in view of the prospects. They evince a disposition to wait the natural and healthy movement of lumber, and do not manifest that feverish haste to crowd off stocks that has been witnessed in former seasons. No surer test of confidence in future values than this could be asked for.

According to the report of stock on hand February 1st, as made to the secretary of the exchange, a decrease of 4,674,482 feet was shown in the total, as compared to amount on hand at a corresponding date the year previous. Stocks decreased during January to the amount of 41,924,891 feet in spite of adverse weather conditions. It is predicted that on March 1st stocks will show that there has been a healthy decrease during Februrary. On the whole, trade this winter has been somewhat in excess of that during the winter of 1885.

Receipts of lumber and shingles for the week ending February 18th, as reported by the Lumberman's Exchange :-

	receipts.		
	Lumber	r. Shingles.	
1896 1895	5,235,000 960,000		
FROM JAN. 1, TO FE	r 18 inclusiv	E.	
	RECEIPTS.		
	Lumber.	Shingles.	
1550 1555	28,444,000 21,480,000	7,938,000 4,680,000	
Increase	4,955,000	3,502,000	
STOCK ON HAN	o fer. 1.		
	1886.	1885.	
Lumber & timber	584,767,532	589,412,061	
Shingles	418,839,205	333,589,023	
Lath	77,926,482	57,814,202	
Pickets	5,297,053	2,927 201	
Cedar posts	444,462	478,454	
EASTERN FREI	GHT RATES.		

PROM CHICAGO AND COMMON POINTS ON CAR LOAD LOTS OF HARD AND SOFT LUMBER.

To New York 30c. Boston 35c. Philadelphia 28c. Baltimore 28c. Baltimore 28c. Washington 28c. Troy 28c. Buthalo and Pittsburgh 15c. Shenectady 28c. Wheeling 15c. Suspension Bridge 15c. Salamanca 15c. Black Rock 16c. Dunkirk 15c. Toronto 15c.	in ryfact nov. 1.	
Philadelphia 28c Baltimore 28c Baltimore 28c Washington 78c Albany 28c Troy 28c Buffalo and Pittsburgh 15c Shenectady 25c Wheeling 15c Suspension Bridge 15c Salamanca 15c Black Rock 15c Dunkirk 15c Erle 15c Toronto 15c	To New York	.30c.
Baltimore		
Washington 28c Albany 28c Troy 28c Buffalo and Pittsburgh 15c Schenectady 28c Wheeling 15c Suspenson Bridge 15c Salamanca 15c Hlack Rock 16c Punkirk 15c Erle 15c Toronto 15c		
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Dunkirk		
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		.15c.

OSWEGO, N.Y.

From Our Own Correspondent The demand since our last has been very cod, though we cannot advance our quotations. Country dealers are only purchasing to keep up assortments, most of them have run on very short stocks during the winter. Collections are fair. The Ottawa boom in prices will scarcely reach here, considering the increase in the quantity of logs being taken out.

Three uppers	H2	00/246	00
Picking	32	00435	00
Cutting up	24	00vt20	00
Fine Common	22	00423	OΛ
Common	14	206-18	œ
Cu la			
Mill run lots			
Sidings, selected, I in	30	00/135	00
Sidings, selected, 1 in	32	00/120	m
Mill run. 1x10, 13 to 16 ft	16	00+121	00
Selected	21	(O#24	00
Shippers	14	00-110	00
Mill run, 11x10	17	00.720	00
Selected	21	00/430	00.
Shippera	14	004110	00
Mill run, I & I] in, stripe	75	00/118	00
Selected	22	00430	00
Culls	11	W-413	or:
lxG rejected for clapboards	25	00435	(4)
Shingles, XXX, 13 in. pine	3	104 3	50
XXX Codar		764 3	00
Lath 13, No 1	1	50và 1	90
No 2	1	002 1	ಮ
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ALBANY.

Quotations at the yards are as follows:

Pine, selects	45 00@47 00
Pine, good box	22 00(133 00
Pine, common box	11 00at18 00
Pine, 10-in. plank, each	00 42((00 45
Pine, 10-in. plank, culls, cach	00 236400 25
l'ine boards, 10-in	00 28600 32
Pine, 10-in. boards, culis	00 166100 20
Pine, 10 in. boards, 16 ft., WM	28 006t32 00
Pine, 12-in. boards, 16 ft	28 00ct32 00
Pine, 12-in. boards, 13ft	23 000000000
Pine, 11 in. siding, select	40 000143 00
Pine, 14-in, siding, common	
Pine, 1-in. siding, select	40 00x42 00
Plue, inch alding, common	13 000 15 00
Spruce, boards, cach.	
Spruce, plank, 11-in., each	00 000000 20
Spruce, plank, 2-ln., each	00 00000 30
Spruce, wall strips, each	
Hemlock, boards, each	
Hemlock, joist, 4x6, each	
Hemlock, Joist, 21x4, each	
Hendock, just, 2319, Cach	00 000000 11
Hemlock, wall strips, 2x4, each	100 @120 00
Black walnut, ginc'	80 00:290 00
Diack waluut, gine	00 000390 00
Black walnut, Inc	00 00(485 00
Scaymore, 1 inch	28 00@30 00
Scaymore, & Inch	21 00@23 00
White wood, 1-inch and thicker	
White wood, & hich	28 000130 00
Ash, good, № 11	40 00@43 00
Ash, second quality, W M	25 00(430 00
Cherry, good, W M	
Cherry, common, V M.	25 00(130 00
Oak, good, & M	40 00@43 00
Oak, second quality, * M	20 00@25 00
13282WOOd, \$ 31	
Hickory, ≱ M.	40 000010 00
Maple, Canada, & M	23 00@30 08
Maple, American, per M	25 00((28 08
Chestnut, & M	88 00kt40 00
Shingles, shaved, pine, WM	0 0000 6 60
" 2nd quality	0 00@ 5 00
2nd quality	4 80 at 4 50
	0 00@3 00
" codar, mixed	0 00@ 3 3°
" cedar, XXX	0 0 0 (4,00 0
44 hemlock	2 25@ 2 37
Lath, hemlock, & M	0 000 2 25
Lath, spruce, "	0 000 2 13

TYNE

The Timber Trades Journal says :- The frost and snow which have held everything in their grasp for several weeks past have at last disappeared, and outdoor employments are now to some extent being resumed. For many weeks past building operations have been almost entirely suspended, and it need scearcely be pointed out, this has been a most disastrous effect upon all those engaged in the timber trade.

None of the saw mills have run more than three quarter time, and a considerable part of them not even that. Now that the weather is a little more favorable, operations will be resumed, but the look-out is not at all inviting.

So far the shipbuilding dispute is unsettled, and appearently no nearer to a solution. iron and coal trades are also very quiet, while the building trade is appearently, if one may judge from the sign of empty houses here and there, a little overdone.

Stocks of wood goods still continue high, and in all likelihe the importation for this year, if confined to the requirements of the trade, will be but small. A few ships are being asked for, but in amount they are not large.

The importations for the past seven days have been mainly per steamers, and are not of much importance either in number or amount

GLASGOW.

The Timber Trades Journal of Feb. 13th says :-Our wood import list for the past week is almost a blank. There have been no arrivals at Greenock or Grangemouth, and only a few staves, &c., (about 30 loads) at Glascow; but though not entered in this week's list, there has just come to hand a cargo of apruce deals from Dorchester, N. B., the first of this year's import of spruce deals at Glasgow, and consigned to Mossrs. Edmunson & Mitchels.

The change we are beginning to experience from the late severe weather will have a favorable effect on the timber trade, as the protracted wintry weather had stopped outdeor build. ing operations, and was a hindrance to the inspection of timber in ponds.

An auction sale of timber and deals, result of which is given below, took place at Greenock on the 4th inst, when transactions were to a fair extent, over 400 logs changed hands besides deals. Birch timber of small squares (stock of which is heavy) is not in demand, and prices obtainable are low.

A public sale of mahogany and coder, as will be seen from our advertisement columns, is announced by Messrs. Willian Connal & Co. to take place at Queen's Dock, Glasgow, on 23rd

AUCTION SALE

On 4th inst., at Greenock, Messrs. Singleton,