

## The Toronto World.

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## The Situation in Wheat.

The wheat situation at the moment seems to have steadily improved for some little time to come. It is not, however, so strong as a few days ago, when it was stated that Russia had prohibited the export of all cereals. While the reality has done so to prohibit the export of everything except wheat, and this one exception is what has shown the situation of the strength is assumed when the more comprehensive report of the situation about wheat for two or three days. The fact, however, that it is one of the staple articles of food in Central and Eastern Europe, is among the interested cereals means a good deal. Russia is the greatest wheat-raising country in the world, the average crop being something like 700,000,000 bushels annually. As such she has been the greatest contributor to the wants of her neighbors, and although every possible bushel was got over the border into Germany before the edict went into force, this fact is patent to the eye-seeing countries will need to draw the supplies from substitutes.

What these substitutes shall be the price will determine. If wheat does not reach too large a share of attention than formerly, but in any case to oats, barley and corn is likely to fall the lion's share, the price of the cereals being more in keeping with the limited character of the ordinary continental peasant's purse.

Allowing that the European wheat crop outside Russia is an average one—nothing more is claimed for it by the most pronounced bulls—she will at least require more from this continent than formerly, for while Russia is still an exporter of wheat, her capacity as such is much more limited than usual. Wheat will naturally be consumed than has hitherto been the custom. And furthermore, the stocks of wheat are not heavy. Liverpool Bulletin says there were 40,000 quarters more a month ago and 180,000 quarters more a year ago than now. Then, in the natural order of things, interior navigation in Russia and America must close, thus limiting the output.

The unprecedented crop on this continent is the great bull feature of the situation. Consequently what the price of wheat shall be here will be largely determined by the demand from Europe, Europe's wants over and above what it has raised itself are estimated at about 300,000,000 bushels.

This is about 30 to 40 per cent more than it has taken with a little salt. Be that as it may, a large quantity will be wanted and the United States and Canada, with their combined crop of somewhere in the neighborhood of 630,000,000 bushels, will be able to spare enough at least to keep those hands, however, does not promise to be of such a character as to enhance wheat to "war prices." As long as prices are kept at an export basis the chances are that all the wheat that can be got across will find a profitable market. And while large quantities have already been sent over there is at the moment comparatively little doing. Canadian exporters are practically doing nothing and a good deal of what they have done is alleged to have been largely speculative. Ontario, they hold, must get down to 50c or 55c before they can count on a sale. This is about 30 to 40 per cent below the price now asking. Taking everything into consideration it looks as if the value of Ontario wheat is going to rise somewhere around present figures for some time to come. In view of the big crop this is as much as can be expected. Under such conditions the best policy for the farmer to pursue is obvious.

## The Memorial to Sir John.

The Macdonald memorial sub-committee have reported to the main committee the operations to date. The financial statement shows that \$2715.45 has been collected and \$1540 subscribed but not yet collected, with expenses amounting to \$1482. It has been found that the work of collection is impeded from the fact that contributions are being solicited for a memorial to be erected at Kingston. It must be admitted that it is unfortunate that two separate schemes should be before the public. There would be some memorial of the distinguished man who for a generation shaped the destinies of this country. Outside of these local memorials, there should be a national memorial, the memorial which could appeal for funds to every one who cherishes the memory of Sir John Macdonald. Where this memorial should be erected should be decided by the memorialists of Kingston and Toronto, or for that matter any other place, for we understand Ontario has some design in hand, although by no means finally settled. Only by concentration of efforts can a memorial worthy of the deed be obtained. "Jealousy of Toronto" is quoted as one of the causes given by persons who refuse to subscribe to a memorial to be erected here. This is a very narrow view, and the person who would entertain it must be a singularly selfish man, for with the cosmopolitan spirit of the man whose memory he pretends to have a desire to honor, it would be better to settle definitely where the memorial should be erected, and we say with confidence that the Toronto subscribers will readily allow their mites to stand in a place other than this city is chosen.

## The O'Keefe Brewery Co. of Toronto, Ltd.

As will be seen by an announcement in another column, Messrs. O'Keefe & Co., the well-known Toronto brewers, have turned their business into a joint stock company, under the name and style of "The O'Keefe Brewery Company of Toronto, Limited." This step became necessary owing to the rapid and large increase in their business. They have now a double plant that will enable them to turn out 300,000 barrels per annum. A fine new brewery has been erected, and next year a part of the old brewery will be replaced by a new building. The concern is now in the thirty-first year of its growth has been steady. The same old kind head tends to bring in the years, a hand that has made O'Keefe's ale and porter famous throughout the continent. The change to a joint stock company will alter the management. Messrs. Eugene O'Keefe and William H. Haver will be equally supervised the affairs of the company.

## O. A. Executive Council.

The following members of the Executive Council of the Ontario Society of Artists were present in their rooms last night, Mr. Matthews, vice-president, in the chair. R. F. O'Gara, secretary, William Rolfe, James Smith, W. A. Sherwood, F. L. Foster, T. M. Smith, and William Rolfe. Several applications for professional and honorary membership were received. The semi-annual report of the society was received, showing an increase of nearly \$2000 over last year's receipts. The gallery has been leased for two more years. The rooms are open to the public free on Tuesday and Thursday after-

## Cold Weather Stimulating the Wholesale Trade.

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## DR. W. H. GRAHAM.

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AUCTION SALES.

THE MART.

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JUDICIAL SALE.

Freehold Property in Toronto and York and Etobicoke.

Pursuant to a judgment of the High Court of Justice in the County of York, in the matter of the Estate of Samuel Downey, deceased, and with the approval of the Court, the following property is offered for sale by Public Auction by Messrs. J. H. Graham &amp; Co., Auctioneers, 100-9 King-st. East, Toronto, on Saturday, the 7th day of November, 1891, at 12 o'clock, noon, the following property in separate parcels:

TERAULAY-STREET.

PARCELS 1-Houses Numbers 67 and 69 on the east side of Teraulay-street, between two tenement houses, containing 10,000 sq. ft. of land, with a frontage of 25 ft. on Teraulay-street, and a depth of 400 ft. The land is now used as a garden, and is in a very good state of cultivation. The houses are in a very good state of repair, and are well adapted for residence purposes. The price is \$10,000, with a deposit of \$2,000.

SOMERSET-ARVENUE.

PARCELS 2-The north 22 feet of lots 2 and 3 on the east side of Somerset-avenue, between the east side of Teraulay-street, and the west side of Somerset-avenue, containing 10,000 sq. ft. of land, with a frontage of 25 ft. on Somerset-avenue, and a depth of 400 ft. The land is now used as a garden, and is in a very good state of cultivation. The houses are in a very good state of repair, and are well adapted for residence purposes. The price is \$10,000, with a deposit of \$2,000.

TOWNSHIP OF ETOBICOKE, NEAR MIMICO.

PARCELS 3-Lot 1, situated on the east side of the Township of Etobicoke, between the east side of Teraulay-street, and the west side of Somerset-avenue, containing 10,000 sq. ft. of land, with a frontage of 25 ft. on Teraulay-street, and a depth of 400 ft. The land is now used as a garden, and is in a very good state of cultivation. The houses are in a very good state of repair, and are well adapted for residence purposes. The price is \$10,000, with a deposit of \$2,000.

PARCELS 4-Lot 2, situated on the east side of the Township of Etobicoke, between the east side of Teraulay-street, and the west side of Somerset-avenue, containing 10,000 sq. ft. of land, with a frontage of 25 ft. on Teraulay-street, and a depth of 400 ft. The land is now used as a garden, and is in a very good state of cultivation. The houses are in a very good state of repair, and are well adapted for residence purposes. The price is \$10,000, with a deposit of \$2,000.

PARCELS 5-Lot 3, situated on the east side of the Township of Etobicoke, between the east side of Teraulay-street, and the west side of Somerset-avenue, containing 10,000 sq. ft. of land, with a frontage of 25 ft. on Teraulay-street, and a depth of 400 ft. The land is now used as a garden, and is in a very good state of cultivation. The houses are in a very good state of repair, and are well adapted for residence purposes. The price is \$10,000, with a deposit of \$2,000.

PARCELS 6-Lot