

between successive calls, and twenty days previous notice of payment being required for any one call shall be given in one of the weekly papers published in the County of Carleton, or in the Royal Gazette of this Province; and on demand of the holder of any share the Company shall cause a certificate of the proprietorship of such share to be delivered to such shareholder, and the same may be according to the form in Schedule A to this Act annexed, or to the like effect; and every of the said shares shall be deemed personal estate, and transferable as such, and shall not be deemed or taken to be of the nature of real property; and every such share shall entitle the holder thereof to a proportionable part of the profits and dividends of the said Company; provided also, that the money so to be raised as aforesaid, shall be laid out in the making, completing and maintaining the said Railway, and other the purposes therewith connected, mentioned in this Act, and in payment of the legal and other expenses incurred in and about the incorporation and establishing the said Company, and to no other use or purpose whatsoever.

3. So soon as twenty thousand dollars of the capital stock of the said Company shall have been subscribed, and the deposit of ten per cent. shall have been actually paid into the hands of some person or persons to be appointed by the Directors of the said Company, or into some Bank in this Province to be named by the Directors of the said Company, and not before, it shall be lawful for the said Company, and they are hereby authorized, by themselves, their deputies, agents, officers, and workmen, to make, construct, and fully complete, alter, and keep in repair, a Railway, with one or more sets of rails or tracks, with all suitable bridges, archways, turnouts, tunnels, culverts, drains, and all other necessary appendages, and to erect such wharves, moles, jetties, piers, docks, harbours, landings, dikes, buildings, depots, and warehouses, either at the termini or on the line of the said Railway, and to purchase and acquire such stationary or locomotive steam engines and carriages, waggons, floats, and other machinery and contrivances, and real or personal property, as may be necessary for the making and maintaining the said Railway, and for the transport of passengers and merchandize thereon, and for other purposes of this Act;