

to alleviate the situation realized, however, that exchange is most on Canada's share in it is the whole. Its solution, heritatively pointed out upon a re-adjustment of the war. The Montreal is usually well versed in social matters, recently so long as Canada's balance with the United States is upon its present. It is again possible to trade debt by means of a New York, as used in Canadian dollar will account in the United

interview on the subject. Thomas White pointed out that must expect fluctuations of exchange, the causes for the decline, the minister said that been aggravated by the off in our exports of and agricultural products," he said, "another. I think, of course. There is no private trade now by British bank. All purchasing is now British government and is absolute necessities such as stuffs, and other instruments. Great Britain is today anything she

remedial measures which to assist our exchange, only, but unwelcome, individual economy. If a people so wasteful should have little of our exchange. We can embargo upon imports operation of our industries if this becomes

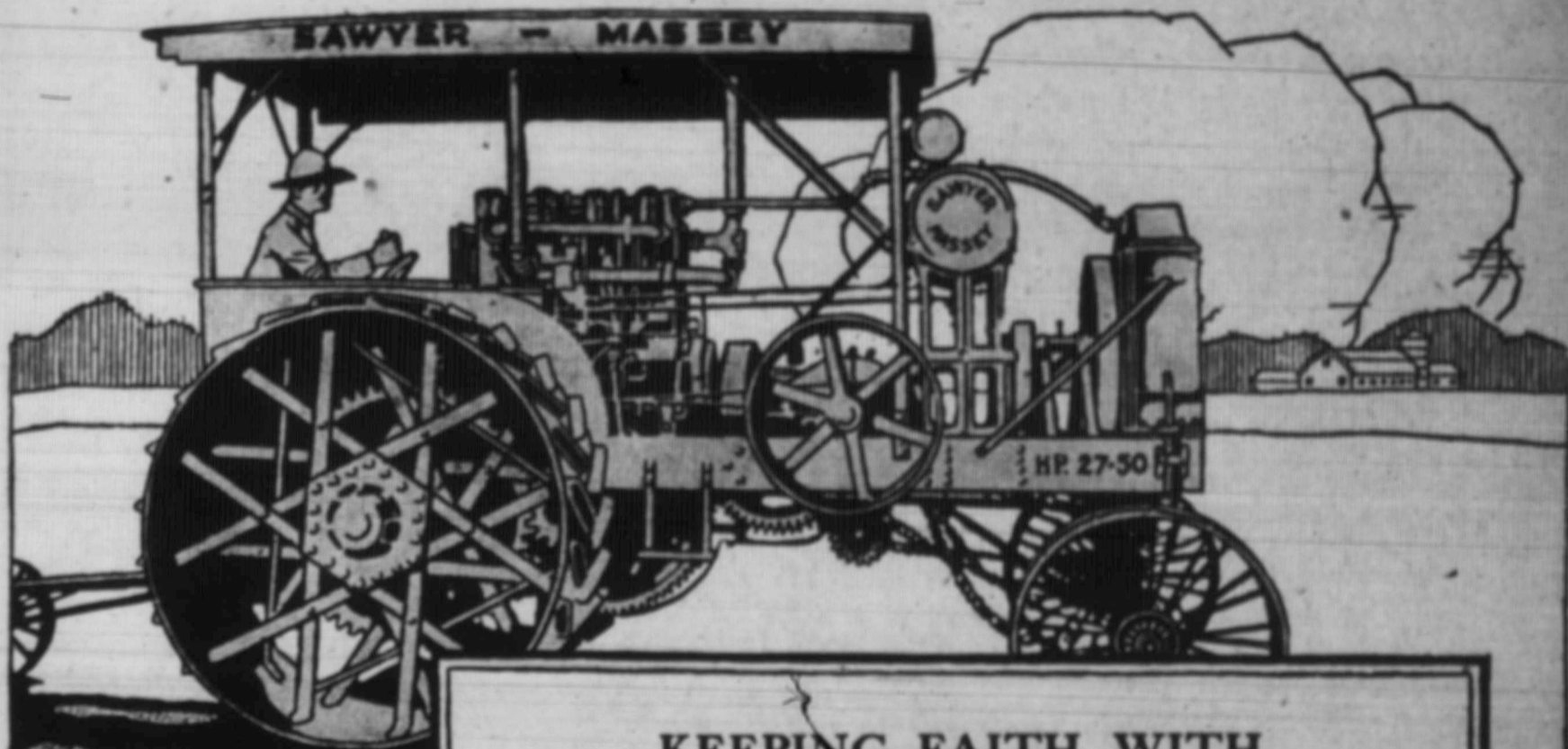
is suggested that a large in New York would exchange difficulties. So it is seriously at the expense of interest and commission normally high for all out. Any such loan by the would react unfavorably to loan issues and the at which we shall have to m. The present exchange detriment to essential trade, is also a brake upon

exchange situation then cheerful optimism. It must be that all the belligerent in serious difficulties with a for Germany and America practically broken down, and American exchange countries is at a discount. The American dollar has had for the same reason of the Canadian dollar in the United States. It is considerable degree to the Great Britain and because they make purchases in States and Canada. The purchase money deprives and the United States of or exchange purposes of the trade balances with the world.

considered Canada's position is regarded as favored compared with that of many others, but the problem is one to remain with us until it is won.

is rich and stingy. As of his met Brown's son. Other seems to have lost a of money lately. The last time he was complaining and just economize. "What size? Did he say where he begin?" his table, he said. "Must be going to take away with," was the final declaration

going his rounds): "For Mr. Dibbles, uncommonly active Villager: "Ah, yes, was only all of us as fit to 'sir!'"



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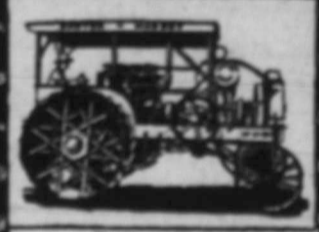
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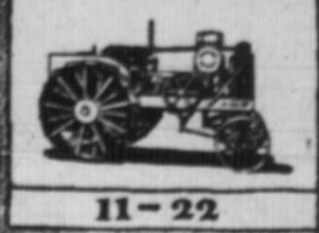
27-50



20-40



17-34



11-22

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