

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 18, 1913)

Wheat—The market today closed very weak and with it the May Option one-eighth lower than last Saturday. Owing to the excellent export attention our wheat was receiving earlier in the week, much today have had no effect on the commercial grades, although the breaks in our market yesterday and The American market having experienced a sharp decline from the high point of the week, doubtless has given exporters the impression that they might be able, by keeping out of the market for the time being, to get what wheat they require for contracts a little cheaper. However, with the Argentine and Russian wheat still not moving in any large quantities, we may continue seeing the Canadian article receiving export attention.

Oats—The May Option closed today at the low point of the week or unchanged from last Saturday, although 2 C. W.'s being in better demand are selling for half a cent better money than a week ago. Prices on lower grades have not changed to any notable extent and those in store the C.P.R. or G.G.G. elevators are being sold at considerable premium over other houses.

Barley—Owing to a very good demand worked up in the market lately No. 3 C.W. is at present being sold for nearly two cents higher than last week's close, and while lower grades have not advanced as much, are stronger.

Flax—Receipts still continue liberal, but prices have advanced almost two cents a bushel, this would tend to make one expect something better for the grain later on.

Wheat—	Jan.	May	July
Jan. 14	83 1/2	88 1/2	89 1/2
Jan. 15	84	88 1/2	89 1/2
Jan. 16	83 1/2	88 1/2	89 1/2
Jan. 17	83 1/2	88 1/2	89 1/2
Jan. 18	82 1/2	87 1/2	88 1/2
Jan. 20	82	86 1/2	88 1/2

Jan.	May	July
Jan. 14	35 1/2	36 1/2
Jan. 15	35 1/2	36 1/2
Jan. 16	35 1/2	36 1/2
Jan. 17	35 1/2	36 1/2
Jan. 18	35 1/2	36 1/2
Jan. 20	35 1/2	36 1/2

Jan.	May	July
Jan. 14	109 1/2	112 1/2
Jan. 15	107 1/2	113 1/2
Jan. 16	107 1/2	113 1/2
Jan. 17	107 1/2	113 1/2
Jan. 18	107 1/2	113 1/2
Jan. 20	106 1/2	112 1/2

No. 1 Nor. wheat, 29 cars	\$0.89
No. 1 Nor. wheat, 6 cars	88 1/2
No. 1 Nor. wheat, 850 bu., to arrive	88
No. 1 Nor. wheat, 2 cars	87 1/2
No. 1 Nor. wheat, 9 cars	88 1/2
No. 1 Nor. wheat, 3 cars	88 1/2
No. 1 Nor. wheat, 2 cars	89 1/2
No. 1 Nor. wheat, 1,400 bu., to arrive	87 1/2
No. 1 Nor. wheat, 1 car	87 1/2
No. 1 Nor. wheat, 1 car, to arrive	87 1/2
No. 1 Nor. wheat, 1 car	88 1/2
No. 1 Nor. wheat, 2 cars	88 1/2
No. 1 Nor. wheat, 1,000 bu., to arrive	88 1/2
No. 1 Nor. wheat, 2,400 bu., to arrive, dockage	88 1/2
No. 1 Nor. wheat, 2 cars	87 1/2
No. 1 Nor. wheat, 5,600 bu., to arrive	87 1/2
No. 1 Nor. wheat, 6,300 bu., to arrive	88 1/2
No. 1 Nor. wheat, 2 cars	89 1/2
No. 1 Nor. wheat, 1 car, to arrive	89 1/2
No. 1 Nor. wheat, 3 cars	87 1/2
No. 1 Nor. wheat, 4 cars	87 1/2
No. 1 Nor. wheat, 1 car	88 1/2
No. 1 Nor. wheat, 2 cars	89 1/2
No. 1 Nor. wheat, 3 cars, dockage	88 1/2
No. 1 Nor. wheat, 3 cars	88 1/2
No. 1 Nor. wheat, 7 cars, to arrive	88 1/2
No. 2 Nor. wheat, 1 car	86 1/2
No. 2 Nor. wheat, 2 cars	86 1/2
No. 2 Nor. wheat, 2 cars	87 1/2
No. 2 Nor. wheat, 1 car, to arrive	85 1/2
No. 2 Nor. wheat, 2,000 bu., to arrive	85 1/2
No. 2 Nor. wheat, 5 cars	86 1/2

No. 4 yellow corn, 1 car	43 1/2
Sample corn, 2 cars	42
No. 4 yellow corn, 1 car	43 1/2
Sample corn, 2 cars	42
No. 4 yellow corn, 3 cars	43
No. 3 yellow corn, 1,000 bu., to arrive	43 1/2
No. 3 corn, 1 car, o.w.b.	42
No. 3 corn, 1 car, choice	43 1/2
No. 4 white oats, 2 cars	30 1/2
No. 3 white oats, part car	31
No. 3 oats, 4 cars	30
No. 4 white oats, 1 car	30 1/2
No. 3 white oats, 1 car	31
No. 4 white oats, 2 cars	30 1/2
No. 2 rye, 1 car	59 1/2
No grade rye, 2 cars	58
No. 2 rye, 1 car	60
No. 2 rye, choice, part car	59 1/2
No. 2 rye, 1,000 bu., choice, to arrive	60
No. 2 feed barley, 16 cars	51
No. 2 feed barley, 2 cars	53
No. 1 feed barley, 1 car	51
No. 2 feed barley, 3 cars	50
No grade barley, 1 car	53 1/2
No. 1 feed barley, 1 car	54
No. 2 feed barley, 3 cars	51 1/2
No. 2 feed barley, 5 cars	52
No. 4 feed barley, 3 cars	56
No. 2 feed barley, 1 car	52 1/2
No. 2 feed barley, 1 car	53
No. 1 feed barley, 1 car	52
Sample barley, 2 cars	52
Sample barley, 6 cars	53
Sample barley, 2 cars	49
No. 4 barley, 1 car	55
No. 2 feed barley, part car	50
Sample barley, 2 cars	53 1/2
Sample barley, 1 car	52
Sample barley, 4 cars	51
Sample barley, 1 car	50
No. 1 feed barley, 1 car	55
No. 2 feed barley, 2 cars	51
No. 2 feed barley, 1 car	54
No grade barley, 3 cars	50
No. 1 feed barley, 1 car	53 1/2
Old sample barley, 160 cars, to arrive	54
No. 1 feed barley, 1 car	52 1/2
No. 1 feed barley, 1 car	56
No. 4 barley, 1 car	57
No grade barley, 1 car	51 1/2
No. 2 flax, 7 cars	1.31
No grade flax, 1 car	1.27
No grade barley, dockage, part car	1.28 1/2
No. 1 flax, 1 car	1.31
No. 1 flax, 3,800 bu., to arrive	1.31
No. 2 flax, 1 car	1.27 1/2
No. 1 flax, 1 car to arrive	1.30 1/2
No. 1 flax, 1,700 bu to arrive	1.31
No. 1 flax, 1 car, dockage	1.32 1/2
No. 1 flax, 1 car	1.30 1/2
No. 1 flax, 900 bu., to arrive	1.30 1/2
No. 2 flax, 1 car	1.28 1/2

which could not be met here, and to the evaporator of the export demand. Cash corn declined 1/2 cent. Important longa were sellers, and while those who took it checked the decline, they found themselves well supplied when the session closed. The dullness in oats was profound, and the tone heavy in sympathy with corn.

Closing prices on the principal western markets on Friday, January 17, were:		
	Winnipeg	Minneapolis
Cash Grain	\$0.85	\$0.88
1 Nor. wheat	80 1/2	86 1/2
2 Nor. wheat	80	86 1/2
3 Nor. wheat	77 1/2	84 1/2
No grade	79-87	79-87
3 White oats	28 1/2	31
Barley	59-68	47-52
Flax, No. 1	1.07 1/2	1.30 1/2

	Winnipeg	Chicago
May wheat	88	88 1/2
July wheat	89 1/2	90 1/2

	Winnipeg	Chicago
Beef Cattle, top	\$8.50	\$9.20
Hogs, top	8 25	7.60
Sheep, yearlings	6.00	8.15

Winnipeg Live Stock

Stockyard Receipts

The Winnipeg stockyards received the following amounts of livestock during the past week: 648 cattle, 62 calves, 3238 hogs, as compared with 515 cattle, 7 calves, 2897 hogs and 10 sheep for the previous week. For the corresponding week last year the numbers were 410 cattle, 2046 hogs and 1 sheep.

Cattle
The supply of cattle during the week was very light, and these met with a ready outlet. Values in the main are unchanged, although a full quarter more was realized on several lots showing good killing quality than were obtained the week previous. Hardly anything showed up belonging to the extra-choice quality, but one shipment of 17 steers and heifers brought \$6.90, which was top price for the week. Exceptional quality could command \$7.00 if it were on hand.

The bulk of the week's offerings ran mostly to medium grades, selling from \$4.75 to \$5.50, with a few odd bunches fetching \$5.75 and \$6.00. Common cattle with some killing quality brought \$4.00 to \$4.50, the common ones down to \$2.00 to \$2.25. Best bulls still commanded \$4.50. Milkers and springers are not up to the demand, and the choice forward springers sold from \$60 to \$70. The medium kinds brought \$40 to \$50. Springers are in better demand than milkers because many of the fresh cows do not show up well at this time of year. Limited numbers of stockers and feeders are coming in and the selling is not so good since buyers usually have to hold too long to make up loads. The demand, however, is widespread. Oxea are selling well, the good fat ones from \$5.25 to \$5.50 and the half fat kinds from \$4.50 to \$5.00. Very few veals were on the market, the choice ones bringing as high as \$6.50.

Hogs
Hogs have been coming in very freely, the receipts running well over 5,000. Prices have held firm on account of the keen demand. The bulk of the choice hogs have sold at \$8.25 with sharp cuts on roughs and heavies.

Sheep and Lambs
No sheep and lambs were on the market during the week, and prices are unchanged. Lambs sell around \$6.00, and best killing sheep are worth about \$4.50 to \$5.25.

CHICAGO GRAIN MARKET

Chicago, Jan. 19.—All board of trade markets were dull and featureless, Saturday, the usual week-end situation. Prices declined slightly, cables being unchanged from Liverpool, and advices generally without color. Somebody started a story that the best-known of the private crop prophets was preparing a bullish bulletin on wheat. It helped prices until the prognosticator published a formal denial.

There was another report that one of the most influential traders was buying wheat, and this was formally denied, but not until it had caused a slight upward flurry. In general, the pit followed any important buying or selling orders, and in the absence of these did nothing. Primary receipts for the week were larger than a week ago, the gain coming from the southwest. Northwest receipts decreased a little.

Weakness in corn was based on reports that down-state points were selling spot at concessions

Quotations in Store Fort William and Port Arthur from January 14 to January 20 inclusive

Date	WHEAT						OATS				BARLEY				FLAX					
	1°	2°	3°	4	5	6	Feed	2CW	SCW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
Jan. 14	83 1/2	80 1/2	77 1/2	72 1/2	67	61	51 1/2	31 1/2	28 1/2	29 1/2	28 1/2	26 1/2	47	43	40	39	106	103 1/2	105 1/2	87 1/2
15	84 1/2	81 1/2	78 1/2	73 1/2	67 1/2	61 1/2	52	31 1/2	28 1/2	29 1/2	28 1/2	26 1/2	48	44	40	39	107 1/2	105 1/2	107 1/2	88 1/2
16	83 1/2	80 1/2	77 1/2	73 1/2	67 1/2	61 1/2	52	31 1/2	28 1/2	29 1/2	28 1/2	26 1/2	49	45	41	40	107 1/2	105 1/2	107 1/2	88 1/2
17	83 1/2	80 1/2	77 1/2	73 1/2	67 1/2	61 1/2	52	31 1/2	28 1/2	29 1/2	28 1/2	26 1/2	48	44 1/2	40	39	107 1/2	105 1/2	107 1/2	88 1/2
18	82 1/2	79 1/2	76 1/2	72 1/2	67 1/2	61 1/2	52	31 1/2	28 1/2	29 1/2	28 1/2	26 1/2	48	44 1/2	40	39	107 1/2	105 1/2	107 1/2	88 1/2
20	82	79	76	72	67	62	52	31	28 1/2	29 1/2	28 1/2	26 1/2	48	44 1/2	40	39	107	105	107	88 1/2

THE MARKETS AT A GLANCE CORRECTED TO MONDAY, JANUARY 20

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MONDAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat	82	85	96	Cattle	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	Butter (per lb.)	29c	29c	28c-30c
No. 1 Nor.	79	80	93	Extra choice steers	6.25-6.75	6.50-7.00		Fancy dairy	25c	26c	27c
No. 2 Nor.	76	77	88	Choice butcher steers and heifers	5.50-6.00	5.50-6.50	5.00-6.00	No. 1 dairy	22c	22c	24c
No. 3 Nor.	72	72 1/2	82	Fair to good butcher steers and heifers	5.00-5.50	5.00-5.75	4.50-5.00	Good round lots			
No. 4	67	66 1/2	73	Best fat cows	5.50-6.00	5.50-6.00	4.25-4.50	Eggs (per doz.)	27c	35c	50c
No. 5	67	66 1/2	73	Medium cows	4.50-5.00	4.50-5.00	3.75-4.25	Strictly new laid	21c	21c	30c
No. 6	62	60 1/2	63	Common cows	3.00-3.50	3.00-3.50	3.00-3.50	Held stock or packed			
Feed	52	51	57	Best bulls	4.00-4.50	4.25-4.50	3.25-3.75	Potatoes	35c	35c	75c
Cash Oats	31	31	38	Com'n and medium bulls	2.75-3.50	3.50-4.00	3.25-3.75	Milk and Cream			
No. 2 C.W.				Choice veal calves	5.50-6.50	5.50-6.00	5.75-6.25	Sweet cream (per lb. butter fat)	37c	37c	40c
Cash Barley	48	46 1/2	68	Heavy calves	4.50-5.50	4.50-5.00		Cream for butter-making purposes (per lb. butter fat)			
No. 3				Best milkers and springers (each)	\$60-\$70	\$55-\$70	\$45-\$60	Sweet milk (per 100 lbs.)	\$2.10	\$2.10	\$2.00
Cash Flax	107	105	189	Com'n milkers and springers (each)	\$40-\$50	\$40-\$50	\$25-\$35	Live Poultry			
No. 1 N.W.				Hogs				Chickens	15c	15c	16c
Wheat Futures	82	83	96	Choice hogs	8.00-8.25	88.25	87.75	Powls	14c	14c	11c12 1/2c
January	86 1/2	88 1/2	101	Heavy sows	6.00-7.00	6.00-7.00	88.25	Ducks	16c	16c	16c
May	88	89 1/2	101 1/2	Stags	5.00-6.00	5.00-6.00	85.25	Geese	16c	16c	16c
July	80 1/2	81 1/2	92 1/2	Sheep and Lambs				Turkeys	20c	20c	18c-20c
Oat Futures				Choice yearlings	\$6.00	\$7.00	5.50-5.75	Hay (per ton)			
January	35 1/2	35 1/2	42 1/2	Best killing sheep	4.50-5.25	5.00-6.00	4.50-4.75	No. 1 Red Top	\$13	\$13	\$9
May	30 1/2	30 1/2	36 1/2					No. 1 Upland	\$12	\$12	\$8
July	30 1/2	30 1/2	36 1/2					No. 1 Timothy	\$19	\$19	\$12
Flax Futures	106 1/2	105									
January	112 1/2	109 1/2	103								
May	110 1/2	109 1/2									
July	110 1/2	110 1/2									

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter
Fancy dairy holds steady at 29 cents, but No. 1 dairy has declined one cent to 25 cents. Good round lots still fetch 22 cents. There is an easier tendency in dairy butter, as the best grade is down to 28-29 cents down East. While the market is very unsettled it looks more like a decline if any further change occurs. There is a good deal of inferior butter coming into the local market, but the best qualities are comparatively scarce.

Eggs
Strictly new laid eggs took a big tumble last week, and 27 cents is all the jobbers will now offer. This cut of 6 cents was caused both by goodly Manitoba supplies and the big stock available in the South. The held or packed stock still bring 21 cents. Dealers claim they cannot offer more as there are quantities to be had from Minneapolis and vicinity, where they are costing only 19 cents. Freight and duty of course brings them up two or three cents, but with this supply in sight there is no likelihood of higher prices for the time being.

Potatoes
Potatoes are still at the figure of 85 cents. This is only half of what they were a year ago, but the difference is explained by the extra big crop and the large quantities to be had in the far Eastern markets. New Brunswick potatoes can be had for 75 to 85 cents in Toronto for a bag of a bushel and a half. Winnipeg dealers were counting on disposing of some of their supplies to the Eastern centres, but at these quoted prices, the Maritime potatoes can be sold more cheaply than the Manitoba ones.

Milk and Cream
No changes have occurred in milk and cream prices, 27 cents for sweet cream and 32 cents for butter-making. No change is likely for a month or six weeks, as the supplies are gradually picking up and the receipts are as satisfactory as can be expected at this season. As more and more fresh cows are brought into use, supplies are bound to increase, and the importations from the South will be gradually curtailed, although it will probably be a month or six weeks before the creameries depend entirely on Manitoba and Saskatchewan.

Dressed and Live Poultry
Trade in live poultry is practically over for the season, but the same quotations hold good as last week, from 9 to 11 cents on fowl up to 16 to 17 cents on turkey. In dressed poultry the supplies

get after you well to us, no get. We or choice lined two th. Ship are now Fur Co. nipeg he Dominion at Wednes-P. Pelletier, d to speeches ux, his pre-members, in ition to the ix introduced n declaring: e House the parcel post antage of the e speech Mr. t the parcel existence in l is under the feneral in the gland it has hile in France been almost rmany it has heapest scale ntage, especiuity. In all is been shown geous relation quoted from c