

THE HIGHER LAW IN BUSINESS.

For my single self, I earnestly hope to see the day when all trust funds will be under proper public supervision. But it must not be forgotten that much of the recently exposed corruption is directly traceable to political influence, persuasive or coercive. Therefore, in placing private enterprise under public supervision we must see to it that it is public and not political supervision. Public supervision of trust funds, or corporations generally, is the next step in national development. There is no doubt about this. And therefore, since the Government is to assume business functions, there is a pressing need for the active participation of business men in political affairs. It rests with us to see to it that the supervision of railroads, of life insurance companies, of banks, is free from political taint. The supervisors of these various interests should be selected upon merit alone, without regard to political affiliations. Good behavior should be the tenure of office, and the salaries should be absolutely adequate. And so they may be delivered from temptation.

All this will be done. If not done by business men or through influence exerted by business men and so done in the best way and with the best motives, it will be done by the practical politician in a way peculiarly his own and with motives peculiarly his own.

The business man must become something more than a mere usable factor in politics. He must make his influence felt in the framing of our laws, in their passage and in their execution. And this applies with peculiar force to the banker. For, after all, there is no other class of men so vitally interested in the welfare of the nation. Their very business lives depend upon general prosperity and there can be no prosperity without wise laws, wisely administered. Therefore, it evidences devotion to business, not neglect to business, to give a reasonable part of our time and attention to public matters. Believe me, the

City of Moose Jaw, Sask.

DEBENTURES

Sealed Tenders addressed to the undersigned will be received up to five o'clock on Monday the eighteenth day of December, 1905, for the following Debentures of the City of Moose Jaw.

\$30,000 fifty year five per cent. Debentures issued by the above Corporation of the City of Moose Jaw, in extending the System of Waterworks and Electric Light already constructed in the said City.

Said Debentures, Principal and Interest, are payable at the Canadian Bank of Commerce, Moose Jaw annually.

Further particulars may be obtained on application.

Highest or any Tender not necessarily accepted.

JOHN D. SIMPSON,
Secretary-Treasurer.

22nd November, 1905.
Moose Jaw, Sask., Canada.

[FIRE]
German American
Insurance Company
New York

CAPITAL
\$1,500,000
NET SURPLUS
5,841,907
ASSETS
12,980,705

AGENCIES THROUGHOUT CANADA.

time given to local, state and national politics from now until the campaign of 1908 is fought and won, will prove the best investment ever made by the business element of this country. The demagogue is now enlarging his vocabulary of vituperatives for the coming frenzied attack upon vested rights. Every trick known to the political mountebank will be used to revive and intensify class hatred. It will be "Down with the thieving plutocrat!" on every anarchistic platform. The rich will be virulently vilified. And we poor, humble workers in the financial vineyard will be held up to public scorn and derision as the dishonest rich. God save the mark! The misdeeds of the few custodians of trusts who are in jail, and of a few more who should be there, will be declared the common practice of all our class. And think of the ammunition these exposures of the practices of the few thieving members of our craft will place at the disposal of the forces of disruption in the coming campaign. Ah! my friends, we must awake. We must be up and doing. We must not belittle the effect of the crimes of the betrayers of trusts upon our business and political future. Do not regard these crimes lightly. Let no one attempt to excuse, to palliate, to condone the crimes or evince sympathy for the criminals. If sense of right does not dictate our attitude in this direction, then policy must. Fortunately for the country and its business interests these exposures have come at this time. Basic conditions are so sound panic cannot result. There is time sufficient before the next national campaign to prevent their logical effect. We can always depend upon the discriminating judgment of this people if they have both sides clearly and forcibly presented. Those birds of prey, the political demagogue, the political mountebank, who feed upon discontent and fatten upon misery, you may be assured will do all things possible to disrupt, divide, disorganize the forces of law and order. All men who believe the enforcement of law and order essential to the maintenance of free institutions must unite to render the malign efforts of the disruptionists futile.

All men who believe that all our people of every class should be drawn closer together, and not driven farther apart, must stand shoulder to shoulder in the coming contest. It will be a battle royal—let us pray God, the last—between the so-called classes.—From an address by Mr. S. R. Flynn, President of the National Live Stock Bank, Chicago.

—"The elevator to success is generally stuck; try the stairs." Homely but wise.—Boston Traveller.

Estimates promptly furnished for

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Loose Leaf Ledgers and Loose
Leaf Sheets of any Pattern

Planet Flat Opening Book Making House
CHATHAM, ONT.

The Accident & Guarantee Company
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Capital Authorized - - - - \$1,000,000 00
Capital Subscribed - - - - 250,000 00
Government Deposit - - - - 38,583 00

Personal Accident, Sickness,
Fraternal, Collective and
Workmen's Benefit Insurance.

AGENTS WANTED in every unrepresented District in Canada.

Debentures.

Sealed Tenders addressed to the undersigned will be received up to noon of Thursday, December 14th, 1905, for the following debentures of the City of Niagara Falls, namely:—

\$16,785.37, thirty years, five per cent., issued for brick pavement roadway purposes, dated November 20th, 1905.

Said debentures, Principal and Interest, are payable at the City Treasurer's Office, Niagara Falls, Canada, annually.

Purchasers to pay accrued interest from November 20th, 1905.

Delivery at Niagara Falls, Canada.

Further particulars can be obtained on application.

Highest or any tender not necessarily accepted.

JOHN ROBINSON,
Clerk

Niagara Falls, Canada,
November 22nd, 1905.