

THE CANADIAN BANK OF COMMERCE

ESTABLISHED 1867

Capital, paid-up, \$15,000,000.

Reserve, \$12,500,000.

The Canadian Bank of Commerce extends to farmers every facility for the transaction of their banking business, including the discount or collection of sales notes. Blank sales notes are supplied free of charge on application.

Accounts may be opened at any branch of the Canadian Bank of Commerce to be operated by mail and will receive the same careful attention as is given to all other departments of the Bank's business. Money may be deposited or withdrawn in this way as satisfactorily as by a personal visit to the Bank.

MARKETS.

Toronto.

At West Toronto, on Monday, June 3, receipts numbered 138 cars, comprising 2,318 cattle, 1,034 hogs, 239 sheep, 120 calves, and 32 horses. The quality of the cattle was good, and trade active for butchers' cattle, with prices the same as last week. Milk, \$4.50 to \$8.50; veal calves, \$4 to \$7.50. Sheep—Ewes, \$5 to \$6; rams, \$3.50 to \$4.50; lambs, \$4 to \$6 each. Hogs—Prices lower, at \$8.50 for selects fed and watered, and \$8.15 f. o. b. cars at country points.

REVIEW OF LAST WEEK'S MARKETS

The total receipts of live stock at the City and Union Stock-yards last week were as follows:

	City.	Union.	Total.
Cattle	194	235	429
Hogs	2,007	2,862	4,869
Sheep	4,347	5,372	9,719
Calves	1,001	336	1,337
Horses	1,269	231	1,500

The total receipts of live stock at the two markets for the corresponding week of 1911 were as follows:

	City.	Union.	Total.
Cattle	254	204	458
Hogs	3,279	2,960	6,239
Sheep	5,986	3,104	9,090
Calves	1,733	2,283	4,016
Horses	645	147	792

The combined receipts of live stock at the two yards for the past week show a decrease of 29 carloads, 1,370 cattle, 2,679 sheep; but an increase of 629 hogs, 708 calves, and 83 horses, compared with the corresponding week of 1911.

While not as large as for the previous week, the receipts of live stock were liberal under existing conditions. Trade was active all week, and the prices paid at the Union yards on Monday were steadily maintained. The prices for exporters on Monday at the Union yards were about 10c. per cwt. lower, but at the end of the week they had fully regained their strength. The market for butchers' cattle was strong, at an advance of 15c. to 20c. per cwt. all week.

Exporters.—Swift & Co. bought 158 steers for the Liverpool market, 1,276 lbs. each, at \$7.50 average price. Geo. Rowntree bought 54 steers, 1,342 lbs. each, for the S. & S. Co., at an average of \$7.88. On Wednesday, the Swift Company bought 76 distillery-fed steers, 1,708 lbs. each, at \$8 per cwt., for the London market.

Butchers.—The best steers of export quality and weights were bought for butchers' purposes at \$7.50 to \$7.90; medium butchers' steers and heifers, \$7 to \$7.50; medium butchers', \$6.50 to \$7; common, \$6 to \$6.40; inferior, light cattle, \$5.50 to \$5.75.

Stockers and Feeders.—Steers, 900 to 1,200 lbs., sold at \$6 to \$6.75; stockers,

600 to 700 lbs., \$5 to \$5.75; cows, for grass feeding, \$3.90 to \$4.12.

Milkers and Springers.—Trade for milkers and springers was brisk all week on account of the Montreal demand. Prices ranged from \$45 to \$100 each, several having reached the latter figure. The bulk, however, sold from \$50 to \$75.

Veal Calves.—Receipts were liberal all week, with prices steady to firm, at \$4 to \$7.50 per cwt., with a few at \$8 per cwt.

Sheep and Lambs.—Receipts were larger. Ewes sold at \$5 to \$6.50; rams, \$4 to \$5; yearling lambs, \$7 to \$7.75; spring lambs were lower, at \$4 to \$6.50 each.

Hogs.—The market for hogs was 25c. per cwt. lower. Selects, fed and watered at the market, sold at \$8.75, and \$8.40 f. o. b. cars at country points.

Horses.—Trade at the various sale stables was the best in many weeks, that is, there were more horses reported sold than for some time, although the prices reported were, generally speaking, not as high. At the Union Horse Exchange there were over 100 horses changed hands, as well as a string of Welsh and Shetland ponies. The general run of prices was as follows: Drafts, \$175 to \$225; general purpose horses, \$150 to \$250; express or wagon horses, \$175 to \$225; drivers, \$80 to \$125; serviceably sound, \$35 to \$90; ponies, \$60 to \$90 each.

BREADSTUFFS.

Wheat.—No. 2 red, white or mixed, \$1.05 to \$1.06, outside points. Manitoba No. 1 northern, \$1.10; No. 2 northern, \$1.07; No. 3 northern, \$1.04, track, lake ports. Oats—Canadian Western extra No. 1 feed, 49c.; No. 1 feed, 48c., track, lake ports; Ontario No. 2, 48c. to 49c.; No. 3, 47c. to 48c., outside points; No. 2, 50c. to 51c., track, Toronto. Rye—No. 2, 85c. per bushel, outside. Peas—No. 2, \$1.20 to \$1.25, outside. Buckwheat—72c. to 73c. per bushel, outside points. Barley—For malting, 87c. to 88c. (47-lb. test); for feed, 60c. to 65c. Corn—No. 3 yellow, 81c., track, bay ports; kiln-dried, No. 3 yellow, 83½c. Flour—Ninety-per-cent. Ontario winter-wheat patents, \$4 to \$4.05, seaboard. Manitoba flour—Prices at Toronto: First patents, \$5.70; second patents, \$5.20; strong bakers', \$5 in jute, and \$5.10 in cotton.

HAY AND MILLFEED.

Hay.—Baled, in car lots, on track, Toronto, No. 1, \$21 to \$22; No. 2, \$20. Straw.—Baled, in car lots, on track, Toronto, \$9 to \$10 per ton. Bran.—Manitoba bran, \$25 per ton; shorts, \$27; Ontario bran, \$25 in bags; shorts, \$27, car lots, track, Toronto.

HIDES AND SKINS.

Prices for hides and skins at Toronto for the past week: No. 1 inspected steers and cows, 12½c.; No. 2 inspected steers and cows, 11½c.; No. 3 inspected steers, cows and bulls, 10½c.; country hides, cured, 11½c. to 12c.; green, 11c.; calf skins, 13c. to 17c.; sheep skins, \$1 to \$1.50 each; horse hides, No. 1, 3.25; horse hair, per lb., 33c.; tallow, No. 1, per lb., 5½c. to 6½c.

COUNTRY PRODUCE.

Butter.—Market unchanged. Creamery pound rolls, 27c. to 28c.; creamery solids, 25c.; separator dairy, 25c.; store lots, 23c.

Eggs.—Market steady, at 24c. for case lots.

Cheese.—Market firm, at 15c. for new, and 18c. for old.

Honey.—Extracted, 13c. for No. 1 clover.

Poultry.—Receipts continue to be light. Dressed turkeys, 20c. to 22c.; chickens, last year's birds, 18c. to 20c.; spring chickens (broilers), 50c. to 60c. per lb.; fowl, 14c. to 16c. per lb.

Potatoes.—Car lots of Ontario potatoes, \$1.80 per bag, track, Toronto; New Brunswick Delawares, \$1.90.

Beans.—Car lots, track, Toronto, \$2.80 to \$2.90 for hand-picked, and \$2.60 to \$2.75 for primes.

TORONTO SEED MARKET.

Following are the prices at which cleaned seeds are being sold to the trade: Alsike No. 1, per bushel, \$15 to \$15.50; alsike No. 2, \$13 to \$14; red clover No. 1, per bushel, \$15 to \$15.50; red clover No. 2, per bushel, \$13.50 to \$14.50; alfalfa No. 1, per bushel, \$11 to \$12; alfalfa No. 2, per bushel, \$9.50 to \$10.50; timothy No. 1, per cwt., \$19 to

\$20; timothy No. 2, per cwt., \$16 to \$17.50.

FRUITS AND VEGETABLES.

Apples—Spies, \$5 to \$7 per barrel; Ben Davis, \$4 to \$5; Russets, \$2.50 to \$4.50; onions, Egyptian, sack, \$3 to \$3.25; parsnips, per bag, \$2; turnips, per bag, \$1 to \$1.25; carrots, per bag, \$2.50; cabbage, per case, \$2.50 to \$2.75; beets, per bag, \$1.50; cucumbers, hamper, \$2.50; spinach, per basket, 40c.; radishes, per hamper, \$1.25; green beans, hamper, \$3; wax beans, hamper, \$3; asparagus, per dozen, 75c.; American strawberries, 13c. to 15c. per quart, by the case.

Montreal.

Live Stock.—Up to the present, exports of cattle only amounted to about 1,884 head, as against 1,883 for the same period of a year ago, and 2,807 head of sheep. Some ranchers are being shipped already. Freight rates are about 25c. per head to Liverpool and London, and 30c. to Glasgow. Owing to the high prices prevailing here of late, the offerings last week were rather larger than usual, and as a result prices were slightly lower. Choice steers sold at 7½c. to 7½c. per lb., and fine stock at 7½c., while good stock brought 6½c. Medium cattle ranged from 5½c. to 6½c., and common sold down to 4½c. per lb. Sheep were steady, at 6½c. to 6½c. per lb. for ewes, while bucks and culls were 5½c. to 5½c., and lambs were 7½c. to 7½c. per lb. The market for hogs showed no change of consequence, and sales took place at 9½c. per lb., for selects, weighed off cars.

Horses.—There is a good demand for everything available, and prices continue very firm. Heavy draft horses, weighing from 1,500 to 1,700 lbs., \$300 to \$360; light draft, 1,400 to 1,500 lbs., \$225 to \$300; light horses, 1,000 to 1,100 lbs., \$125 to \$200 each, and broken-down, old animals, \$75 to \$100. Choicest saddle and carriage animals are \$350 to \$500 each.

Dressed Hogs.—Fresh-killed, abattoir-dressed hogs are selling at 13½c. to 13½c. per lb., the tone of the market being steady.

Potatoes.—Market for potatoes not very active. Prices show little change, sales taking place at \$1.70 to \$1.75 per 90 lbs., carloads, track, for Green Mountains, while in smaller quantities \$2 was realized, bagged and delivered. Other qualities of potatoes are 10c. to 30c. less than the above.

Maple Syrup and Honey.—There is only a moderate demand for syrup or honey, and prices are steady. Maple syrup is 7c. to 7½c. per lb. in wood, and 70c. to 75c. in tins, each. Sugar, 9½c. to 10c. per lb. The market for honey showed little change, being 10½c. to 11½c. per lb. for white clover comb, and 8c. to 10c. for extracted. Dark comb is 7c. to 8c. per lb., and extracted is 7½c. to 8c.

Eggs.—Production is at its maximum, and the quality of the stock offering is still good, the warm weather having only just begun. Select eggs sell at 26c. in round lots, and straight receipts at 22½c. to 23c. per dozen, while second grades are 18c. Smaller lots are about 1c. more.

Butter.—Prices showed very little change in the country last week, everything considered, some markets being a fraction more, and some unchanged. There is a good deal of cream being shipped over the boundary, and some butter is going out also. This naturally exerts a strengthening influence on the market, as does also the fact that the cheese market is firm and rather higher. Butter is quoted at 27c. to 27½c. per lb. here, seconds being 26c. to 26½c.

Cheese.—Shipments of cheese to date amount to 73,000 boxes, against 87,000 for the corresponding term of 1911. Prices are somewhat stronger, Easterns selling at 13½c. to 14c., and Westerns at 14c. to 14½c. per lb.

Grain.—Market for oats steady. No. 2 Canadian Western sold at 55c. to 55½c. per bushel, carloads, store; No. 1 feed, extra, 51½c. to 52c.; No. 2 feed, 50½c. to 51c.; No. 2 Canadian Western, 50c. to 50½c., and No. 3 feed, 49½c. to 50c. per bushel.

Flour.—There is no change in the market for flour. Manitoba spring-wheat patents, firsts, being \$6.10 per barrel, in barrels, and seconds being \$5.60, while strong bakers' are \$5.40. In bags,

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Bank of Toronto

Head Office: Toronto, Canada

RESOURCES, \$57,000,000

prices are 30c. per barrel less. Ontario winter-wheat flour, patents, are \$5.25 to \$5.35, while straight rollers are \$4.80 to \$4.90, in wood.

Feed.—There is a good demand, and prices are firm, at \$25 to \$26 per ton, in bags, for bran, and \$27 to \$28 for shorts. Middlings are selling at \$29 per ton, pure grain mouille at \$34 to \$38 per ton, and mixed at \$28 to \$32.

Seed.—The season is now just at an end. Prices are still quoted at 22c. to 26c. per lb. for alsike, and red clover, and at 14c. to 19c. for timothy.

Hay.—The market is constantly advancing, and hay is now higher than it has been for many years, being \$22 to \$24 per ton for No. 1, \$20.50 to \$21 for No. 2 extra, \$19 to \$20 for No. 2 good, \$18 to \$18.50 for No. 3 hay, and \$17 to \$17.50 for clover mixture.

Chicago.

Cattle.—Beef, \$5.90 to \$9.35; Texas steers, \$6 to \$8; Western steers, \$6.25 to \$8.10; stockers and feeders, \$4.25 to \$6.55; cows and heifers, \$2.80 to \$8; calves, \$5.50 to \$9.

Hogs.—Light, \$7 to \$7.50; mixed, \$7.10 to \$7.55; heavy, \$7.10 to \$7.55; rough, \$7.10 to \$7.30; pigs, \$5.15 to \$7.05.

Sheep and Lambs.—Native, \$8.50 to \$6.40; Western, \$4 to \$6.35; yearlings, \$5.50 to \$7.75; lambs, native, \$5 to \$8.90; Western, \$5.75 to \$9.25.

Cheese Markets.

Canton, N. Y., 13½c.; butter, 25½c.; Stirling, Ont., 13 11-16c. to 13½c.; Campbellford, Ont., 13½c. to 13 11-16c.; Madoc, Ont., 13 11-16c. to 13½c.; Woodstock, Ont., 13½c. to 13½c.; Brockville, Ont., 14c.; Kingston, Ont., 13½c.; Van-kleek Hill, Ont., 13½c.; Alexandria, Ont., 13½c.; Napanee, Ont., 13½c.; Listowel, Ont., bidding 13½c. to 13½c., no sales; Kemptville, Ont., 14½c.; Iroquois, Ont., 14 1-16c.; Ottawa, 13½c.; Cornwall, Ont., 13½c. to 13 15-16c.

Buffalo.

Cattle.—Prime steers, \$8.30 to \$8.75; butcher grades, \$3 to \$8.

Calves.—Cull to choice, \$6.75 to \$10.25.

Sheep and Lambs.—Choice lambs, \$8.50 to \$8.75; cull to fair, \$6 to \$8; yearlings, \$6.50 to \$7; sheep, \$3 to \$6.

Hogs.—Yorkers, \$7.40 to \$7.55; pigs, \$7; mixed, \$7.60 to \$7.70; heavy, \$7.70 to \$7.75; roughs, \$6.25 to \$6.70; stags, \$5.50 to \$6.

British Cattle Market.

John Rogers & Co., Liverpool, cable prices for both States and Canadian steers are from 15½c. to 16½c. per lb.

Farmer Judkins (with newspaper)—"Wall, I swan! How that boy of Si Faxon's is gittin' along. Last year he was made a furrin' ambassador, an' now, by crickey, the paper says he's a persona non grata."