

Toronto, Montreal, Buffalo, and Other Leading Markets.

Comment on week ending November 25. Quotations on last Monday's markets.

Receipts and Market Tops.

Dominion Department of Agriculture, Live Stock Branch, Markets Intelligence Division

CATTLE						CALVES					
Sales			Top Price Good Steers			Sales			Top Price Good Calves		
Week Ending	Same Week	Week Ending	Week Ending	Same Week	Week Ending	Week Ending	Same Week	Week Ending	Week Ending	Same Week	Week Ending
Nov. 25	1919	Nov. 18	Nov. 25	1919	Nov. 18	Nov. 25	1919	Nov. 18	Nov. 25	1919	Nov. 18
Toronto (U. S. Y.)	7,988	13,068	8,941	\$10.00	\$13.25	\$12.50	691	883	753	\$18.00	\$18.50
Montreal (Pt. St. Chas.)	1,431	2,499	1,836		11.50	10.00	1,016	580	839	15.00	14.00
Montreal (East End)	2,008	3,371	2,812		11.50	10.00	1,214	771	1,128	15.00	14.00
Winnipeg	13,274	9,418	17,331	9.50	13.00	10.50	926	761	1,460	7.00	10.00
Calgary	3,550	7,484	2,665	8.75	10.25	8.00	429	814	370	7.25	8.00
Edmonton	1,830	1,072	1,274	9.00	10.00	8.00	330	65	262	7.50	6.50

HOGS						SHEEP					
Sales			Top Price Selects			Sales			Top Price Good Lambs		
Week Ending	Same Week	Week Ending	Week Ending	Same Week	Week Ending	Week Ending	Same Week	Week Ending	Week Ending	Same Week	Week Ending
Nov. 25	1919	Nov. 18	Nov. 25	1919	Nov. 18	Nov. 25	1919	Nov. 18	Nov. 25	1919	Nov. 18
Toronto (U. S. Y.)	6,921	10,239	5,639	\$16.50	\$16.75	\$16.75	10,997	13,572	12,581	\$12.75	\$14.50
Montreal (Pt. St. Chas.)	1,290	2,122	1,486	17.25	16.65	17.00	4,981	2,735	3,085	12.50	13.85
Montreal (East End)	2,278	1,695	1,642	17.25	16.65	17.00	3,879	2,261	4,638	12.50	13.85
Winnipeg	2,915	6,669	2,917	14.75	15.50	15.75	1,771	2,504	2,128	10.00	13.25
Calgary	515	1,135	271	15.15	16.50	17.00	1,977	1,527	2,790	10.75	11.75
Edmonton	181	364	194	15.25	16.00	16.25	264	69	341	10.00	11.00

Market Comments.

Toronto (Union Stock Yards).

Receipts for sale were made up of 3,076 cattle, 716 calves, 7,131 hogs and 11,553 sheep. Approximately 1,300 cattle were billed through to points across the border and 290 hogs to out-of-town packers. A heavy run was expected because of the snow falls at the close of the previous week, but on the contrary, receipts were light. Shippers are holding off largely because of repeated warnings against making heavy shipments to a very weak market. No Christmas quality of beef has as yet arrived, feeders stating that they will not ship until the conditions look better, as these cattle were bought at high prices and at the present time feed is cheap and plentiful. The market is glutted with inferior grades of cattle and even with light runs there were two thousand cattle left over for the next week's market. In view of the possibilities of further price reductions, the packers were not inclined to load up. Choice butcher steers sold from \$10 to \$11.50, fair kinds from \$7 to \$10, and common from \$5 to \$6. Choice butcher heifers moved from \$9.50 to \$11, fair from \$6.50 to \$9.50, and common from \$5 to \$6; these prices are about \$1 lower than the opening prices of the previous week. Choice butcher cows sold firm from \$7 to \$8.50, fair cows from \$5.50 to \$6.50, and canners around \$3, a drop of 25 cents. Good milk cows were sold at prices ranging from \$100 to \$150. Good springers from \$110 to \$155. There was a fairly good trade in stockers at reduced prices, good kinds changing hands from \$8 to \$9 and fair from \$6 to \$7.50. Quite a few farmers were on the market looking for good feeders with a little flesh on them. Prices, however, did not meet with their view, and this coupled with the inferior quality of the offerings caused a very dull market. Good feeders were quoted from \$9 to \$10.50, and fair kinds from \$8 to \$9.50. Notwithstanding the light run of calves there was a steady decline in prices on account of the drop in the Buffalo calf market. Choice veal opened on Monday at \$18 for tops and closed on Thursday at \$17. A lot of heavy rough calves were received and these sold at low prices from \$5 to \$8. There is a fairly good demand for choice veal.

Lambs were \$1 weaker all around. Culls were hard to dispose of. Good lambs sold on Monday at \$11.50. At the end of the week there was a little stronger tone and a raise of 25 cents for all grades. Handy weight sheep moved at \$7.50, and yearlings from \$8.50 to \$10.

A light run of hogs was responsible for steady prices on Monday and Tuesday, but on Wednesday there was a drop of \$1, fed and watered selects selling weaker at \$15.25 to \$15.75. Packers seem determined to reduce prices to something near the level of other markets. Hogs were \$10.50 in Buffalo and \$10 in Chicago; these are pre-war prices.

The total receipts from January 1 to November 18, inclusive, were: 262,264 cattle, 70,449 calves, 263,742 hogs and 219,499 sheep compared with 327,141 cattle, 61,750 calves, 346,207 hogs and 250,689 sheep, received during the corresponding period of 1919.

TORONTO					MONTREAL				
CLASSIFICATION	No.	Avg. Price	Price Range Bulk Sales	Top Price	No.	Avg. Price	Price Range Bulk Sales	Top Price	
STEERS									
heavy finished	26	\$10.50	\$10.00-\$11.00	\$11.00					
STEERS good	223	9.50	7.50-10.00	10.00					
1,000-1,200 common	103	7.75	7.00-8.00	8.00					
STEERS good	800	7.77	7.00-8.50	9.00	23	9.00	9.00	9.00	
700-1,000 common	914	4.65	4.00-5.25	5.25	213	7.00	5.25-8.00	9.00	
HEIFERS good	298	9.00	8.00-10.00	10.00	4	8.75		9.00	
fair	281	7.01	6.00-7.50	8.00	46	7.50	7.00-8.00	8.50	
common	436	4.96	4.00-6.00	6.00	233	6.00	5.00-7.00	7.00	
COWS good	113	7.14	6.00-8.00	9.50	34	7.25	7.00-8.00	8.00	
common	681	5.37	5.00-6.00	6.00	314	6.00	5.00-6.75	7.00	
BULLS good	33	6.55	6.00-7.50	8.50					
common	233	4.50	4.00-5.00	5.00	211	4.50	4.50	5.00	
CANNERS & CUTTERS	1,089	3.58	3.00-4.25	5.00	315	3.25	2.75-4.25	4.50	
OXEN					10				
CALVES veal	691	15.32	12.00-17.50	18.00	123	13.25	12.00-14.00	15.00	
grass	1,719	7.81	7.50-8.50	8.50	893	5.50	5.50	6.00	
STOCKERS good	888	7.46	7.00-7.50	7.50					
450-800 fair									
FEEDERS good	151	9.60	8.50-10.25	10.25					
800-1,100 fair									
HOGS selects	6,722	15.50	15.25-16.50	16.50	1,198	17.15	17.00-17.25	17.25	
heavy	1				74				
(fed and lights	40	13.50	13.25-14.50	14.50	15	13.15	13.00-13.25	13.25	
watered) sows	152	12.33	11.25-13.50	13.50	3				
stags	1								
LAMBS good	8,003	11.69	11.25-12.50	12.50	2,009	11.50	10.00-12.00	12.50	
common	322	8.63	7.00-10.00	10.00	2,129	10.50	10.00-10.75	11.00	
SHEEP heavy	138	7.32	7.00-7.75	8.00	384	6.00	6.00	6.50	
light	1,888	6.50	6.00-7.00	7.50	459	5.00	5.00	5.75	
common	646	4.50	4.00-5.00	5.00					

Montreal hogs quoted on basis off-car weights.

Montreal.

There were 3,439 cattle offered for sale on the two markets during the week. Of that amount quite a marked percentage was shipped from points as far East as Inverness, N. S., and as far West as Winnipeg. As these shipping points are in the neighborhood of twenty-three hundred to twenty-four hundred miles apart, it shows that local producers are not supplying sufficient cattle to meet Montreal demand. In addition, there are frequently as many as forty cars of dressed meat shipped in to Montreal in one consignment. Heavy shipments of Winnipeg cattle direct to packers' sidings are still one of the controlling factors in the local prices. Sales of medium grades of light butcher cattle were quite active on Monday at prices ranging from \$6.50 or \$7 and \$8 per hundred. After Monday trade was dull and cattle were held over each day until the close of the week when everything was cleaned up at reduced prices. Canners were down to \$2.75. Bologna bulls remained about steady at \$4.50. Light heifers and steers weighing from \$5.50 to \$8 and averaging around six hundred and fifty brought \$5.25 to \$5.75. Fairly good steers averaging nine hundred and twenty pounds brought \$8, and medium steers averaging eight hundred to eight hundred and fifty were weighed up at

\$7 to \$7.85. There were no choice cows and \$8 was the extreme top. The best of the medium grades brought \$7, and common thin cows were sold as low as \$4.50. Grass calves were lower by about \$1 per hundred; the majority of sales were made at \$5.50. One local dealer shipped 650 calves to New York to be sold on the open market. There was no change in prices for veal calves.

There was a very low average quality of lambs. On Monday the top loads were weighed up at \$12 when the market opened. Later in the day this price fell off to \$11 and held throughout the balance of the week. By Thursday, advices from American markets indicated a slightly firmer tone.

Hogs remained quite firm during the week in spite of reports of an adverse nature from other markets. Local butchers paid up to \$17.25 for selects, off cars. Packers offered \$16.50. Sows sold \$4 lower than selects. There were very persistent rumors of an impending drop in hog prices at Montreal.

Wool Market Report.

The recent drop in wool has brought prices in some grades at least very near the level of advances made to growers by brokers and others who have received wool on the consignment basis. The wool trade is still discussing when the Zero point in the wool market will be

reached and the very large percentage of withdrawals which have taken place in practically all British auctions recently indicates that sellers have again reached the point where they are prepared to fight a further reduction of prices. London sales have experienced a drop of 7½ per cent. to 30 per cent. the greatest depression taking place in the lower grades.

In the Canadian trade there is very little activity. The bids being made on better grades are few in number and have not been sufficiently attractive to effect sales. 13 cents and 14 cents is being offered for seedy and coarse wools.

Chicago.

Hogs.—Heavy weights, \$9.80 to \$10.25; medium weights, \$10 to \$10.25; light weights, \$9.80 to \$10.15; light lights, \$9.75 to \$10; heavy packing sows, smooth, \$9.35 to \$9.75; packing sows, rough, \$9.10 to \$9.35; pigs, \$9.25 to \$10.

Cattle.—Compared with a week ago native and western beef steers, 25c. to 75c. higher; fat cows and heifers around steady; canners and cutters, 15c. to 25c. higher; light and handy veal calves, \$1 to \$2 lower; heavy calves, slow to lower; stockers and feeders, steady to 25c. higher.

Sheep.—Compared with a week ago fat sheep, lambs and yearlings, 25c. to 50c. lower; feeders, 50c. to 75c. lower.

International Competition.

Teams competing in the this year at the Inter-continental held in Chicago. All, from agricultural States. The team college was thirteenth mald College, Quebec, chewan twelfth. The University, Indiana, third. No individual getting into the first