

THE MOLSONS BANK

Incorporated 1855

24,000,000
4,800,000

HEAD OFFICE, MONTREAL

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The Crown Trust Co.

145 St. James Street - Montreal

Paid-up Capital - \$500,000

A conservative trust company for the public's service, able and willing to act in any approved trust capacity.

Enquiries are cordially invited

AUSTRIANS STORM LAST DEFENCE LINE

Struck From Three Sides Russians Abandon and Retreat on Galician Capital

NEW ATTACK ON GERMANS

Action is Developing on Heights of Meuse, but in Lorraine the Enemy is Preparing Offensive—Sultan Gravely Ill.

London, June 21.—Before the pressure of the Austro-German armies, striking at them from three directions, the Russians have been forced to abandon their positions defending Lemberg, and their whole line is retreating on the Galician capital. A despatch from Przemyśl early to-day reported Austrian regiments storming the last line of the Russian defences on the ridge eleven miles from Lemberg. Austrian shells are falling in a western suburb of the Galician capital.

RUSSIANS FALLING BACK UPON LEMBERG DEFENCES

Vienna, June 21.—The official statement of the War Office says: Following the repulse of weak Italian attacks near Piave, Ronchi and Montebelluna, quiet has reigned on the Italian front since Friday. On the Isonzo and Carinthian fronts, the enemy shelled our positions without result.

GERMANS FIGHTING AGAIN

Paris, June 21.—Hard fighting has again developed in the Woerthe district. Despite possible counter-attacks by the Germans, the French were able to keep the two trenches which they captured at Catonne on the heights of the Meuse yesterday.

BOMBARDMENT OF LEMBERG BEGINS

Berlin, June 21.—The climax of the great Austro-German campaign against the Russians in Galicia has been reached with the opening of the bombardment against the forts defending Lemberg. The armies of the Teutonic allies are driving against Lemberg from three sides, the north, west and south.

RUSSIANS REPULSE TURKS

Petrograd, June 21.—An official statement says: On the Trans-Caucasian front on Friday the Turks attempted to take the offensive against our troops in the direction of the coast, but were repulsed. Our cavalry engaged the Kurds in the direction of Akhsh Alancheg and Ala.

BRITAIN'S DEFICIT UNCOVERED

BY REVENUES NOW \$2,590,000,000.

London, June 21.—The deficit of the British Government which cannot be covered by revenues is now \$2,590,000,000. An announcement to this effect was made in the House of Commons by Reginald McKenna, Chancellor of the Exchequer. Mr. McKenna also announced that the prospectus for the supplemental loan of \$2,500,000,000 would be issued to-night. Immediate steps will be taken for the raising of indefinite amount of money by the government and carry on the war during the balance of the present year.

SHOWERS AND LOCAL THUNDERSTORMS

From to-day, Tuesday unsettled, with showers and local thunderstorms. From was general yesterday in the western and extreme provinces, while in Ontario and Quebec the weather was fine.

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Geneseo, N.Y., June 21.—Henry Siegel goes to Monroe County Penitentiary for ten months.

SHORTAGE IN BUTCHERS MEAT GROWS CRITICAL

British Government has Found Itself Driven to Take Some Sort of Action

MEAT FAMINE THREATENS

In Certain Parts of London, the Butchers have Determined to Close Down Their Shops for the First Three Days of the Week.

MEN IN THE DAY'S NEWS

Lieut.-Colonel J. E. Hutchison, president of the Home Guards Rifle Association, is general manager of the Montreal Tramways Company. He came to Montreal from Ottawa several years ago, having made the Ottawa Street Railway system one of the most efficient on the continent. Lieut.-Col. Hutchison is an enthusiastic military man, being especially keen on rifle shooting.

GERMAN SPECIALIST WITH SULTAN

It became known to-day through Berlin despatches that the Sultan of Turkey is gravely ill, and that the famous German specialist Professor James Adolf Israel is at his bedside. Professor Israel will remain at the Yildiz Kiosk until the end of next week, it is said. The nature of the Sultan's illness is not mentioned.

CHICAGO UNION STATION BONDS

Chicago, Ill., June 21.—Final terms of the Chicago Union station bond issue have not been agreed on, though one or two important features have been decided. As announced here some weeks ago, it is expected that the rate will be 4 1/2 per cent, and the bonds run fifty years. They will, of course, be guaranteed by the four lines using the proposed station.

WEATHER MOST FAVORABLE

Minneapolis, June 21.—Weather is generally bright and warm over Minnesota and North and South Dakota, and most favorable for nearly a month. Crop news is running better, and outlook is for a week of better reports.

WINNERS NEXT WEEK

Washington, June 21.—Authoritative despatches from Berlin indicate that the German reply to President Wilson's latest note will not be delivered to American Ambassador Gerard until late next week.

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The Canadian Bank of Commerce

Head Office--TORONTO

Paid Up Capital - - - \$15,000,000
Reserve - - - - - 13,500,000

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John Laird, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

RAILROADS CONNECTION WITH COAL COMPANY ILLEGAL

Washington, June 21.—Delaware, Lackawanna and Western Railroad's relationship with Lackawanna and Western Coal Company in its coal business, was declared by the Supreme Court to be in violation of the commodities clause, because of the road's ability to control the production and price.

The case was decided originally in the District Court at Trenton, on April 9, 1914. This court unanimously dismissed the government suit which charged Delaware, Lackawanna and Western Railroad and Delaware, Lackawanna and Western Coal Company with the violation of the commodities clause of the Inter-State Commerce Act and with the violation of the Sherman anti-Trust Law. The appeal to the United States Supreme Court was argued last December.

The lower court in the decision stated: "In our opinion the evidence shows that the railroad intends to obey the law as the Supreme Court has authoritatively announced it. A genuine effort was apparently made to comply with the statute and to carry out what the court has declared to be necessary."

It was held that the railroad had in good faith divorced the coal company. Another passage of the decision of the District Court was: "No act of Congress or judicial decision has declared it to be illegal for any individual citizen to invest money in two enterprises merely because they may be closely connected."

The decision in Lackawanna case is considered of especial importance in view of the anti-Trust suit now pending before the District Court against the Reading and Jersey Central and allied coal companies. In certain quarters it was believed that the lower court was awaiting the ruling of the Supreme Court in the Lackawanna suit before a decision would be rendered in the Reading case.

CARNEGIE STEEL COMPANY HAS ORDER FOR STEEL BILLETS

Pittsburg, June 21.—Steel billets which will be turned into 1,500,000 shells for use of the armies of the Allies are to be made at Edgarr Thompson Works of the Carnegie Steel Company, according to a report which the officials of the company neither confirm nor deny.

Workers at mill No. 2 say that their mill is being remodelled to take care of this immense contract. The order is said to have been placed by the American Locomotive Company which will complete the shells after the billets are rolled at the Bradcock steel mills.

Find it Very Readable

"I must congratulate you on the high character of your daily. It is always full of just what one wants to know. I find it very readable."

Writes a Doctor from an Ontario town.