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THE LATE PRESIDENT LINCOLN. Prior to the commencement of a war which has for four years occupied the attention of the whole civilized world, the Ameri cans were apt to quote the mediocrity of their public men as illustrative of their country's greatness. In their opinion there was no better proof of prosperity than to require scarcely any governing at all ; indeed, an American once said to Mr TROLLOPE :--- 'I It is better to have little governors than great " governors : it is our glory that we know how to live without "having great men to rule over us." This theory, however plausible during times of calm and sunshine, proved utterly unsound in times of strife and difficulty. Almost all the early reverses of the Federals were the result of mismanagement in the details of the public service, whether financial, administrative, or military. English writers saw in every American failure only the evil results of democracy, and were loud in condemnation of institutions which they had been brought up to condemn Month after month the English press regarded the civil war, and all the varying incidents connected therewith, as illustrativ only of the evil working of a constitution based on principle the reverse of those which find favor in Europe. The secession of the Southern States was cited chiefly as an instance of the instability of that great Republic whose praises had been se vauntingly noised in the ears of the world, in season and out of season. All Europe had tired of American braggadocia, and the real greatness of America was scarce recognized owing to the offensive manner in which it was proclaimed. It was, therefore, not strange that in England, and indeed throughout Europe the shortcomings of BUTLER and HOOD, of POPE and MC CLELLAN, of STANTON and CHASE, should have been siezed upon as an argument against the truth of those vaunted principles of freedom and the rights of man-universal suffrage and the ballot-which Americans so eagerly proclaimed-in the Senate, in the Press, and on the platform. America was regarded as one new power against many old powers, rather than as a new against an old world. It was indeed admitted that the rise of the United States was without a parallel in the history of nations ; but at the commencement of hostilities it was commonly supposed that the mighty Western Republic would erumble away beneath a pressure it had not hitherto been called upon to sustain,-that a constitution framed under circumstance singularly favorable would not stand the wear and tear of a protracted civil war. Three years ago, it was confidently as serted, in England, that the "government of the multitude' would not much longer bear the strain of war, that, in fact, democracy had on this side of the Atlantic proved a complete American greatness, but we have now lived to see that greatness failure. The English people little knew the real strongth of proved, and that too, under circumstances peculiarly trying, those whose institutions they so hastily condemned,—little com- And through all the trials, chances, and changes of four eventful prehended the real greatness of a people whose distasteful years, the late President had the destinies of America in his prenended the real greatness of a people whose distasteful lyears, the late President had the destinies of America in his vannings have since been proved underiably true. How hand, and his recelection was the best proof that, up to the different is the present position of Federal America from that and of his Presidential career, he had the confidence of his wherein she stood three years back 1. The government of the countrymen—the products tribute a public man can desire. United States is no longer regarded as a merely experimental. He stood manfully by the helm at a time when all around was institution, but as a power to whose decision the great European dark, and stormy, and dangerous, and it was under his able powers attach considerable weight. England has just now a guidance, that the good ship Constitution weathered the storm peculiar interest in American policy, as regards Canada ; France

has a peculiar interest in American policy, as regards Mexo :- neither England nor France can any longer affect to gard America as a young "bumptious" power, all swagger and no real strength. And such being the case, how can we be insensible to that sad catastrophe, the announcement of which has come upon us in a manner so terrible and unexpected. PRESIDENT LINCOLN dead ! PRESIDENT LINCOLN assassinated ! the news will cause a thrill of horror throughout all Europe. During the last two years of his life, Mr. LINCOLN dictated the policy of his country with extreme moderation, though with affexible firmness. While careful not to compromise Federal nonor, he was yet conciliatory towards the European powers, and pecially anxious to maintain friendly terms with Great Britain. He was beyond all doubt one of the best friends England had in Washington, and his courtesy to Englishmen on this side of the Atlantic was proverbial. During the commencement of the war his power was, it is true, exercised in a manner somewhat foreign to British notions of freedom. But, be it remembered, he was the supreme Governor of a great nation at a time of great national danger, and his subsequent return to constitutional rocedure was as sudden as had been his departure therefrom. His power was absolute, and few men have ever been able to use absolute prover without occasionally abusing it. Mr. opposed to a race of men whose self-LINCOLN found . acrifice and gallanti, .ad never been surpassed, and whose aptitude for self-government seemed apparant to all. Speaking f the Southern States, at the commencement of the struggle, an English writer truly remarked : " History contains hardly another instance of a government so complete, so effective, so powerful, so popular, so wisely guided, and so well obeyed, starting into life at the first outset of a revolution, almost in sight of the enemy it had defied. Neither in the opening history of the United Provinces, nor in that of the United States themselves, can any parallel be found for this marvellous feat of administrative energy and skill." Such was the overnment to which Mr. LINCOLN found himself opposed, and ich was the government which Mr. LINCOLN lived to see umiliated. Under Mr. LINCOLN'S rule the Federal States roved themselves capable of carrying on year after year a war at the magnitude of which the mightiest European potentates stood spell bound. Men were slow to believe that an all powerful democracy could long exist in the nineteenth century against adverse circumstances, but the fact is now patent to the world, and the mighty Western Republic has only just found out its real strength. We all, indeed, had read and heard much of