

LAW UNION & ROCK INSURANCE CO., LTD.-Continued

Revenue Accounts 1912

FIRE ACCOUNT.

Fire Reserve Fund:—

Premium Reserve for Unexpired Risks	\$ 467,435
General Fire Reserve	1,000,000
	<u>\$1,467,435</u>
Premiums received, less Reinsurances	1,207,573
Interest, Dividends and Rents	\$60,682
Less Income Tax thereon	1,673
	<u>59,009</u>

\$2,734,017

Claims under Policies (paid and outstanding) after deduction of Reinsurances	\$ 511,991
Commission	137,168
Expenses of Management	261,257
Contributions to Fire Brigades	12,216
Carried to Profit and Loss Account	328,353
Fire Insurance Fund at the end of the year:—	
Reserve for Unexpired Risks, being 40 per cent. of the Premium Income for the year	\$ 483,030
General Fire Reserve	1,000,000
	<u>1,483,030</u>

\$2,734,017

EMPLOYERS' LIABILITY ACCOUNT.

Employers' Liability Insurance Fund at the beginning of the year:—

Reserve for Unexpired Risks	\$59,080
Total estimated liability in respect of outstanding claims	68,312
	<u>\$127,392</u>
Premiums received, less Reinsurances	158,964
Interest, Dividends and Rents	\$5,420
Less Income Tax thereon	149
	<u>5,271</u>

\$291,627

Payments under Policies, including Medical and Legal Expenses in connection therewith	\$ 84,250
Commission	23,068
Expenses of Management	20,342
Carried to Profit and Loss Account	27,804
Employers' Liability Insurance Fund at the end of the year:—	
Reserve for Unexpired Risks, being 40 per cent. of the Premium Income for the year	\$63,590
Total estimated liability in respect of outstanding claims	70,573
	<u>136,163</u>

\$291,627

ACCIDENT ACCOUNT.

Accident Insurance Fund at the beginning of the year:—

Reserve for Unexpired Risks	\$32,935
Total estimated liability in respect of outstanding claims	9,615
	<u>\$42,550</u>
Premiums received, less Reinsurances	87,305
Interest, Dividends and Rents	\$1,797
Less Income Tax thereon	49
	<u>1,748</u>

\$131,604

Payments under Policies, including Medical and Legal Expenses in connection therewith	\$32,154
Commission	14,946
Expenses of Management	11,169
Bonus to Policyholders	6,078
Carried to Profit and Loss Account	22,407
Accident Insurance Fund at the end of the year:—	
Reserve for Unexpired Risks, being 40 per cent. of the Premium Income for the year	\$34,925
Total estimated liability in respect of outstanding claims	9,924
	<u>44,849</u>

\$131,604

(\$5 taken as equivalent of £1 stg.)

Head Office for Canada, 112 St. James Street, MONTREAL

J. E. E. DICKSON,

CANADIAN MANAGER