

Call and short loans.....	Feb., 1905.	Feb., 1903.
In Canada.....	\$36,802,704	\$48,639,724
Outside ".....	45,670,770	44,668,557
Totals.....	82,473,408	\$93,308,281
Below 1903.....	\$10,834,873	

The aggregate loans made to the public by the banks are now \$518,280,590 as against \$221,568,192 in February, 1896. In the same period the public deposits have advanced from \$181,866,070 to \$488,942,873. The increase in loans since 1896 has been \$296,712,398 and in deposits \$307,076,803.

The transfer of the business of the People's

Bank of Halifax to the Bank of Montreal is dealt with in a separate article. This change still further reduces the number of independent banks which is now 9 below what it was 20 years ago.

AN ENGLISH JUDGE ON THE NORTH SEA INCIDENT.—A few days ago Mr. Justice Darling was presiding in an English Court, when the prisoner's counsel pleaded for leniency because his client was drunk when the offence was committed. The Judge replied, "Do you mean so drunk that he would not know a torpedo-boat from a trawler?" This was not a judicious remark, but it seems to reflect the popular verdict re the North Sea affair.

STATISTICAL ABSTRACT FOR FEBRUARY 28, 1905, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	February 28, 1905.	January 31, 1905.	February 29, 1904.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$55,140,275	\$55,600,785	\$47,194,617	Dec. \$ 460,510	Inc. \$79,15,658
Notes of and Cheques on other Banks	21,052,475	21,051,517	17,338,598	Dec. 9,042	Inc. 3,713,877
Deposit to Secure Note Issues	3,328,771	3,328,721	3,130,844		Inc. 197,937
Loans to other Banks in Canada secured.....	1,274,584	1,085,854	590,935	Inc. 188,730	Inc. 683,650
Deposits with and due from other Bks. in Canada....	6,391,103	6,016,708	4,955,710	Inc. 374,395	Inc. 1,435,393
Due from Banks, etc., in United Kingdom.....	9,341,754	9,472,707	4,139,291	Dec. 130,953	Inc. 5,202,463
Due from Banks, etc., elsewhere.....	19,910,524	20,173,572	11,088,353	Dec. 263,048	Inc. 8,882,171
Government Securities.....	9,630,312	9,374,840	10,506,347	Inc. 255,472	Dec. 876,035
Canadian Municipal and other Securities.....	17,355,056	17,173,395	14,456,017	Inc. 181,661	Inc. 2,899,039
Railway Bonds and Stocks.....	38,651,504	39,389,212	38,360,648	Dec. 737,708	Inc. 290,856
Total Securities held.....	65,636,872	65,937,447	63,323,012	Dec. 300,575	Inc. 2,313,860
Call Loans in Canada.....	36,802,704	38,214,280	38,109,805	Dec. 1,411,576	Dec. 1,307,101
Call Loans outside Canada.....	45,670,704	46,184,911	40,395,339	Dec. 514,207	Inc. 5,275,365
Total Call and Short Loans	82,473,408	84,399,191	78,505,144	Dec. 1,925,783	Inc. 3,568,264
Loans and Discounts in Canada.....	414,233,873	412,901,073	389,627,686	Inc. 1,332,800	Inc. 24,606,187
Loans and Discounts outside Canada.....	21,573,309	18,324,151	17,795,706	Inc. 3,248,958	Inc. 3,577,113
Total Current Loans and Discounts.....	435,807,182	431,225,224	407,423,392	Inc. 4,582,958	Inc. 28,183,700
Aggregate of Loans to Public.....	518,280,590	515,624,415	486,129,626	Inc. 2,656,175	Inc. 32,151,964
Loans to Provincial Governments.....	2,000,481	1,948,922	2,612,953	Inc. 51,169	Dec. 622,471
Overdue Debts.....	2,189,153	2,130,148	2,527,666	Inc. 59,005	Dec. 338,543
Bank Premises.....	10,285,958	10,256,829	9,078,050	Inc. 29,121	Inc. 1,207,908
Other Real Estate and Mortgages	1,442,864	1,435,394	1,437,306	Inc. 7,470	Dec. 44,442
Other Assets.....	7,501,556	6,797,205	5,393,993	Inc. 704,351	Inc. 2,107,563
Total Assets.....	723,777,147	720,876,763	657,000,158	Inc. 2,900,384	Inc. 64,776,989
<i>Liabilities.</i>					
Notes in Circulation.....	58,828,919	58,021,075	57,736,243	Inc. 807,814	Inc. 1,092,676
Due to Dominion Government	3,188,003	2,773,478	3,530,760	Inc. 414,525	Dec. 342,757
Due to Provincial Governments.....	8,033,768	8,264,605	5,282,216	Dec. 2,038,37	Inc. 2,751,552
Deposits in Canada payable on demand.....	123,732,727	128,962,627	107,706,725	Dec. 5,029,900	Inc. 16,236,002
Deposits in Canada payable after notice.....	326,183,257	322,270,620	289,547,284	Inc. 3,912,637	Inc. 36,635,973
Total Deposits of the Public in Canada.....	450,115,984	451,233,247	397,254,009	Dec. 1,117,263	Inc. 52,861,775
Deposits elsewhere than in Canada.....	38,826,889	39,470,656	18,287,160	Inc. 1,356,233	Inc. 539,729
Total Deposits.....	488,942,873	490,703,903	435,541,169	Dec. 1,761,030	Inc. 53,401,704
Loans from other Banks in Canada.....	1,254,585	1,104,232	559,647	Inc. 150,293	Inc. 694,938
Deposits by other Banks in Canada.....	4,853,698	5,003,241	3,959,970	Dec. 149,543	Inc. 893,728
Due to Banks and Agencies in United Kingdom.....	3,297,300	2,716,272	3,861,423	Inc. 581,028	Dec. 564,123
Due to Banks and Agencies elsewhere.....	1,244,514	1,511,299	964,828	Dec. 266,785	Inc. 279,686
Other Liabilities.....	8,613,601	7,738,654	7,850,728	Inc. 874,947	Inc. 762,873
Total Liabilities.....	578,257,337	577,836,895	519,287,061	Inc. 420,442	Inc. 58,970,276
<i>Capital, etc.</i>					
Capital paid up.....	81,431,491	80,378,420	78,701,542	Inc. 1,003,071	Inc. 2,727,949
Reserve Fund.....	54,711,209	54,194,407	50,752,405	Inc. 516,802	Inc. 3,588,802
Liabilities of Directors and their firms.....	10,089,834	9,933,389	10,917,104	Inc. 156,445	Dec. 827,274
Greatest circulation during the month.....	59,396,303	64,031,382	58,661,768	Dec. 4,635,079	Inc. 734,535