

D R A F T

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MEMORANDUM OF AGREEMENT made this First day of October in the year of Our Lord one thousand nine hundred and fifty-one.

BETWEEN:

MEMBERS OF AHOUSAT BAND, (hereinafter called "the Owners"),

OF THE FIRST PART:

AND:

ADVANCE LOGGING CO. LIMITED, a body corporate, duly incorporated under the laws of the Province of British Columbia, and having its registered office at 704 Standard Bank Building, in the City of Vancouver, Province of British Columbia, (hereinafter called "Advance"),

OF THE SECOND PART:

WHEREAS the Owners are the owners of the timber situate on Reserves numbers Seventeen (17), Eighteen (18), Nineteen (19) and Twenty (20), Clayoquot Sound, Vancouver Island, British Columbia;

AND WHEREAS Advance is desirous of logging and selling all the merchantable timber situate upon the said Reserves;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises and of the covenants hereinafter contained:-

1. Advance shall fell, buck, yard, scale, load, transport, boom, grade and deliver by towing or otherwise to the purchasers all suitable, merchantable timber and trees standing, lying or growing upon the said Reserves.
2. Advance shall construct all necessary roads and supply all necessary machinery and equipment for the falling, loading, bucking, yarding, booming and removal of the said timber.
3. Advance agrees to hire at least twelve (12)

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