

which name they may sue and be sued, and shall have and exercise the powers vested in corporate bodies by the Interpretation Act, except in so far as they are modified by this Act, and all such powers as may be necessary for fully and conveniently carrying out the provisions of this Act.

V. Before any Savings Bank intended to be established under this Act shall be entitled to the benefit thereof, the Directors of such Bank shall deposit with the Receiver General of this Province, a certified copy of the Instrument of Association, and a sum not less than one-eighth nor more than one-fourth of the Capital of the Bank, in money or in Debentures receivable under the laws regulating the business of Banking in deposit for registered Bank Notes, or partly in money and partly in such Debentures, the value of such Debentures being reckoned at par, and the Receiver General shall grant a Certificate of such deposit in duplicate, one duplicate shall be deposited in the office of the Prothonotary or Clerk in whose office the Instrument of association of the Bank is deposited, and the other shall remain in the office of the Bank; and the money or Debentures or both, so deposited, shall remain in the hands of the Receiver General, subject to the provisions hereinafter made, as security for the repayment to the Depositors in such Bank of the sums deposited by them, with the interest due thereon; but the interest on such Debentures, and interest on the money so deposited at the rate allowed at the same period on the special Debentures hereinafter mentioned, shall be paid over by the Receiver General to the Bank on behalf whereof such money or Debentures were deposited, except in the case hereinafter provided for.

Deposit of a certain sum with the Receiver General as security in favor of the Depositors in the Bank.

VI. The sum so deposited by the Directors of any Savings Bank established under this Act, may, if originally less than one-fourth the Capital of the Bank, be increased at any time by one or more deposits to any sum not exceeding one fourth of the said Capital, or may be diminished to any sum not less than one-eighth of the said Capital, by the Bank's withdrawing one or more sums, after giving three months' notice to the Receiver General of the intention to withdraw the same: Provided always, *First*, that the sum deposited or withdrawn at any one time shall not be less than five thousand pounds; *Secondly*, that no sum shall be withdrawn until the Receiver General shall have been satisfied that all the requirements of this Act are so far complied with as to authorize such withdrawal, and *Thirdly* that a certificate of the deposit any sum under this section shall be granted in duplicate by the Receiver General to the Bank, and such duplicates shall be deposited in the same manner as the duplicates of the original certificate of deposit,—and that a certificate of the withdrawal of any sum

Power to increase or diminish the sum so deposited.

Proviso.

Proviso.

Proviso.

Certificates of