

An Act to amend the Act incorporating the Bond Head Harbour Company, to increase the Capital Stock of the said Company, and to incorporate the Village of Newcastle.

WHEREAS the President, Directors and Company of the Bond Head Harbour Company, have by their Petition prayed that the name of the said Company may be changed to that of *The Newcastle Harbour Company*, that the Stock of the said Company may be increased to fifteen thousand pounds, and that the period for completing the said Harbour may be extended to five years, and that authority may be given to the said Company to obtain a loan of five thousand pounds on the credit of the said Harbour and the tolls thereof; Therefore Her Majesty, &c., enacts as follows :

Preamble.

10 I. From the passing of this Act the corporate name of the said Company shall be "*The Newcastle Harbour Company*," but such change of name shall not be construed to make the said Company a new Corporation, or to alter its rights, or those of any other party.

Name of Company changed.

15 II. For and notwithstanding anything contained in the tenth section of the Act of the Parliament of Upper Canada, incorporating the said Company, passed in the first year of Her Majesty's Reign, and intituled, "*An Act to incorporate certain persons under the style and title of the Bond Head Harbour Company*," the Capital Stock of the said Company may be increased to fifteen thousand pounds and the number of shares to sixteen hundred, and may be taken up in such manner as the Directors shall appoint; and the period limited by the said Act for completing the said Harbour, is hereby extended to the end of five years from the passing of this Act, and the said Company shall continue and be held to have continued, and the said Act shall be in force, and be held to have been in force, 25 as if the period hereby limited had been limited in the said Act, instead of the period mentioned in the fifteenth section thereof.

Capital increased notwithstanding anything in Act of U. C. 1 V., c. 31.

Period for completion extended.

III. The said Company shall have full power and authority to contract a loan of five thousand pounds from the Government, from any body corporate, or from any person willing to make such loan, and to give such security on the Harbour and Tolls as the party making such loan may require; Provided always, that the rate of interest shall not exceed eight per cent per annum and shall be payable half-yearly at any of the chartered Banks of the Province at which it may be agreed upon to pay the same.

Company may borrow money.

Proviso.

IV. And whereas the Village of Newcastle will be greatly benefited by the improvement of the said Harbour and may afford assistance towards the completion thereof, if incorporated and authorized to do so; Be it therefore enacted that upon, from and after the first day of January, 1857, the said

Recital.

Village of Newcastle incorporated.