

An Act further to amend the Joint Stock Road Companies' Acts of Upper Canada.

WHEREAS in the Laws at present in force in Upper Canada, Preamble.
regulating Joint Stock Road Companies, no provision exists for
assessing the stock holders for repairing the Roads, and it is expedient
that such a power should be given to the Directors of the various Com-
panies ; Therefore Her Majesty, &c., enacts as follows :

I. From and after the passing of this Act, the Directors of any Joint Directors to assess the Stockholders for repairing or re-constructing the Company's Road.
Stock Road Company, organized according to Law, in Upper Canada,
shall have power to assess, to the extent of fifty per cent. on the Stock
of the Company, for the purpose of repairing or re-constructing the
10 Road, and shall, by a By Law to be passed by the Directors for such
purpose, regulate and determine the period at which the instalments
shall be paid : Provided always, that the period for the payment of the
whole amount required, shall not exceed six months, nor be less than
three months. Proviso.

15 II. Such By-law shall be published for one month, in a Newspaper Publication of By-law.
published within the County wherein such Road lies, together with a
Notice to be signed by the Directors, or a majority of them, that the
calls will be made at the dates specified in such By-law.

20 III. The additional Stock so created, shall be apportioned in shares Additional Stock divided into Shares.
of the like amount set forth in Laws regulating Joint Stock Road Com-
panies, now in force in Upper Canada.

25 IV. Whenever any Road, Bridge or Pier, or Wharf constructed by Sale of any Joint Stock Road to pass the rights of the Company with regard to it.
any Joint Stock Company, incorporated under the Laws of Upper
Canada, shall have been or shall hereafter be sold, either by such Joint
Stock Company, or under some power granted by them, or under legal
process against such Company, the sale or sales shall, in all cases, be
deemed to have passed and to pass such Roads, Bridges and Piers, or
Wharves to the purchaser or purchasers thereof, with all the rights,
privileges and appurtenances, and subject to all the duties and obliga-
30 tions which the Law gave or imposed with reference to such Road,
Bridge, Pier or Wharf, whilst the same continued the property of the
Joint Stock Company which had constructed the same.

V. All Acts or parts of Acts contrary to the provisions of this Act are Repeal of inconsistent enactments.
hereby repealed.