



TWENTY-FOURTH ANNUAL STATEMENT
OF THE
North American Life
Assurance Company

Home Office : 112-118 King Street West, Toronto

For the Year Ended 31st December, 1904

Dec. 31, 1903. To net Ledger Assets.....\$5,376,210 75

RECEIPTS

Dec. 31, 1904. To Cash on Premiums.....\$1,237,250 16
To Cash on Investments, etc..... 269,779 64
1,507,029 80

\$6,883,240 55

DISBURSEMENTS

Dec. 31, 1904 By Payment for Death Claims, Profits, etc..... \$561,136 57
By all other Payments..... 376,741 36
937,877 93

\$5,945,362 62

ASSETS

Dec. 31, 1904. By Mortgages, etc..... \$989,847 47
" Stocks, Bonds and Debentures (market value \$3,539,104 30)... 3,460,096 75
" Real Estate, including Company's buildings (appraised value \$255,850)..... 186,603 95
" Loans on policies, etc..... 432,420 93
" Loans on Bonds and Stocks (nearly all on call)..... 771,604 71
" Cash in Banks and on hand..... 104,788 81
\$5,945,362 62
" Premiums outstanding, etc. (less cost of collection)..... 244,075 91
" Interest and Rents due and accrued..... 41,561 53

\$6,231,000 06

LIABILITIES

Dec. 31, 1904. To Guarantee Fund.....\$ 60,000 00
" Assurance and Annuity Reserve Fund..... 5,587,346 59
" Death Losses awaiting proofs, Contingent Expenses 82,390 00
\$5,729,736 59

Net Surplus..... \$501,263 47

Audited and found correct.

JOHN N. LAKE, Auditor. WM. T. STANDEN, Consulting Actuary.

New insurance issued during 1904..... \$6,530,825 00

Being the best year in the history of the Company.

Insurance in force at end of 1904 (net)..... 35,416,380 00

No monthly or Provident Policies were issued—this branch having been discontinued.

PRESIDENT

JOHN L. BLAIKIE.

VICE-PRESIDENTS

JAMES THORBURN, M.D., Medical Director. HON. SIR W. R. MEREDITH, LL.D.

DIRECTORS

HON. SENATOR GOWAN, K.C., LL.D., C.M.G. E. GURNEY, Esq.
L. W. SMITH, Esq., K.C., D.C.L. LT.-COL. D. McCRAE, Guelph.

J. K. OSBORNE, Esq.

MANAGING DIRECTOR

L. GOLDMAN, A.I.A., F.C.A.

SECRETARY

W. B. TAYLOR, B.A., LL.B.

SUPT. OF AGENCIES

T. G. McCONKEY.

G. HERBERT SIMPSON, Manager,
Royal Insurance Building,
Montreal.

The Report containing the proceedings of the Annual Meeting, held on January 26th last, showing marked proofs of the continued progress and solid position of the Company, will be sent to policy-holders. Pamphlets explanatory of the attractive investment plans of the Company, and a copy of the Annual Report, showing its unexcelled financial position, will be furnished on application to the Head Office or any of the Company's agencies.