

## Government Municipal and Corporation Bonds Bought and Sold

Take advantage of present conditions and buy now.

Consult us about your investments.

**Eastern Securities Co. Ltd.**

Jas. MacMurray, Managing Director.

St. John, N. B.

Halifax, N. S.

## QUOTATIONS IN ST. JOHN MARKET

The St. John market quotations show little change for the week. In cereals white beans have declined from \$2.25 and \$2.25 to \$2.00 and \$2.00. Yellow seeded rain have advanced from \$1.50 and \$1.50 to \$1.55 and \$1.55. Spring lamb per lb. 22c and 24c. Potatoes are \$2.50 and \$2.75. Barley, pot. bags, 9.00 and 9.25. Cornmeal, gran., 7.00 and 7.10. Raisins—Choice, seeded, 0.13 1/2 and 0.13 1/2. Fancy, seeded, 0.13 1/2 and 0.13 1/2. Salt, Liverpool, per sack, ex store, 2.20 and 2.25. Soda, bicarb., 4.60 and 4.65.

### GROCERIES.

Sugar—Standard	9.85	@	9.90
Yellow	9.35	"	9.40
White	9.35	"	9.40
Cream of Tartar	0.25	"	0.25
Molasses	0.85	"	0.85
Peas, split, bags	9.50	"	10.00
Barley, pot. bags	9.00	"	9.25
Cornmeal, gran.	7.00	"	7.10
Raisins—Choice, seeded	0.13 1/2	"	0.13 1/2
Fancy, seeded	0.13 1/2	"	0.13 1/2
Salt, Liverpool, per sack, ex store	2.20	"	2.25
Soda, bicarb.	4.60	"	4.65

### Meats, Etc.

Beef—Western	0.11	"	0.11
Country	0.11	"	0.11
Butchers'	0.16	"	0.16
Eggs, case	0.47	"	0.48
Eggs, fresh	0.40	"	0.40
Spring lamb, per lb.	0.22	"	0.24
Pork	0.22	"	0.24
Venison	0.15	"	0.19
Mutton	0.00	"	0.20
Butter—Tub	0.44	"	0.48
Reil	0.41	"	0.45
Chicken	0.00	"	0.40
Pow	0.30	"	0.32
Potatoes, barrel	8.50	"	8.75

### Fruits, Etc.

Almonds	0.24	"	0.25
Bananas	0.00	"	0.00
Walnuts	0.25	"	0.25
Filberts	0.26	"	0.28
Lemons	0.80	"	0.90
Cal. Oranges	12.00	"	12.00
Peanuts, roasted	0.23	"	0.23
California	2.50	"	3.00
Peaches	0.25	"	0.30
Pears	0.25	"	0.30
Prunes	0.25	"	0.30
Can. onions, 75 lb. bag	2.00	"	2.25

### Fish.

Cod, medium	12.00	"	12.25
Finan Haddies	0.00	"	0.13
Haddock	0.00	"	0.06
Halibut	0.00	"	0.35

### Canned Goods.

Corn, per doz.	2.50	"	2.35
Baked	2.50	"	2.35
Siring	2.50	"	2.35
Beef—Canned	4.00	"	4.00
Corned	3.25	"	3.25
Peas, split	1.65	"	1.65
Peaches, 2s	2.20	"	2.20
Plums, Lombard	2.00	"	2.00
Raspberries	3.10	"	3.10
Salmon—(Per case)	11.00	"	11.25
Pinks	13.75	"	14.00
Corned	8.00	"	8.25
Oysters—(Per doz)	2.25	"	2.30
2s	3.60	"	3.70
Tomatoes	2.70	"	2.75
Strawberries	3.10	"	3.20

### Flour.

Government standard	0.00	"	0.12
Ontario	0.00	"	0.12
Ontario, standard	0.00	"	0.09
(No quotation)	0.00	"	0.00
Oatmeal, roller	0.00	"	0.17

### Provisions.

Pork, Am. clear	60.00	"	61.00
Beef, Am. plate	40.00	"	41.00
Lard, pure	0.32	"	0.32 1/2
Lard, comp. tubs	0.27 1/2	"	0.27 1/2
Oats, Feed, Etc.	1.10	"	1.10
Oats, car lots, bush	1.00	"	1.05
Hay, car lots, ton	19.00	"	20.00
Hay, small lots, ton	20.00	"	21.00
Oils—		"	
*Royalite	0.00	"	0.21
*Premier mot. gasoline	0.00	"	0.36
*Palsine	0.00	"	0.24
*By barrel \$5.00 charged.		"	

### ST. JOHN BANK CLEARINGS.

St. John Bank clearings for the week ending yesterday were \$2,222, 99¢, and for the corresponding week last year \$1,907,169.

## PAPER AND FLOUR STOCKS WERE HIGH

Fixing Prices of Newsprint—Boosted Paper Mill Issues—Flour Mill Stocks Active.

Montreal, Sept. 26.—At the opening this morning, interest was centered in the paper group, due to the announcement by the government of an increase of \$12 a ton on the price of newsprint. Brompton opened strong selling up to 62 1/2. Laurentide, which was very active yesterday was neglected, without a trade during the morning session. Sales in the afternoon showed over a point's decline from yesterday.

In the Spanish securities there was a good demand for the preferred at 54, and the common was unchanged from yesterday. The strongest stock on the list was Lake of the Woods. There was very little of this stock offering. After selling at 155, the next sale was the new high at 162, with that as a bid at the close. Ogilvie was also strong. Fluctuations on the Quebec Railway were, as usual, very erratic, and after selling at 20, it reached 19 1/2.

The market was not as active as yesterday, but it had a good undertone. There seems to be a good demand for stocks on any resumption.

McDOUGALL & COWANS.

## ALL CONSTRUCTION MUST BE ESSENTIAL TO U.S. "WAR WORK"

Permit Necessary Before Non-Essential Construction Can Be Undertaken in New York

New York, Sept. 26.—Building operations of a non-essential character were side-tracked here for the duration of the war by an order issued today by Henry Macdonald, director of the mayor's committee on national defence, following a recent conference with the War Industries Board. Manufacturers, supply dealers and contractors are affected by the order, which forbids the selling of material or the awarding of contracts for non-war work without a permit. "Nothing must interfere with the nation's war plans," said Mr. Macdonald. "So our non-essential construction work here must cease."

## MONTREAL SALES.

(McDougall and Cowans.)

Montreal, Thursday, Sept. 26.—Morning.

Steel Can. Pfd.—10 @ 97.	
Steamships Pfd.—25 @ 76 1/2.	
Brazilian—25 @ 44.	
Dom. Textile—55 @ 96 1/2, 2 @ 97.	
Can. Cem. Com.—100 @ 63 1/2.	
Steel Can. Com.—20 @ 71 1/2.	
Dom. Iron Pfd.—5 @ 96.	
Shawinigan—200 @ 115 1/2, 35 @ 115 1/2.	
Civic Power—35 @ 86 1/2.	
1931 War Loan—5,000 @ 95 1/2.	
1937 War Loan—500 @ 94 1/2, 1,200 @ 94.	
Can. Car Pfd.—5 @ 85 1/2.	
Maple Milling Co.—2 @ 125 1/2.	
Lake Woods—150 @ 155, 10 @ 156.	
Ridord Pfd.—1 @ 95.	
Ridord—25 @ 122 1/2, 25 @ 123 1/2.	
25 @ 122 1/2, 25 @ 123 1/2.	
McDonalds—25 @ 18 1/2, 175 @ 18, 50 @ 18 1/2.	
Wayagamack—210 @ 52, 50 @ 52.	
Quebec Railway—2 @ 19 1/2.	
Wda. Mfg. Co.—10 @ 90.	
St. Laur. Flour—15 @ 91 1/2.	
Pish—25 @ 49 1/2.	
Asbestos Pfd.—125 @ 60.	
Spanish River Com.—25 @ 14 1/2, 75 @ 14.	
Spanish River Pfd.—75 @ 54, 30 @ 54 1/2, 125 @ 53 1/2.	
Lake Woods—25 @ 62 1/2, 325 @ 62 1/2, 25 @ 62 1/2, 250 @ 62, 25 @ 61 1/2, 175 @ 61 1/2.	
Lyall—150 @ 85 1/2.	
Class—5 @ 46 1/2.	
North American Pulp—310 @ 3, 7 @ 3 1/2.	
Price Bros.—25 @ 149.	

## N. Y. QUOTATIONS.

(McDougall and Cowans.)

Am. Car. Pfd.	86	88 1/2	86	88 1/2
Am. Loco	67	67	67	67
Am. Smelt	76 1/2	76 1/2	76	76 1/2
Am. Sul. Pfd.	56	56 1/2	56	56 1/2
Am. Woolen	55	55 1/2	55	55 1/2
Reading St.	68 1/2	68 1/2	68 1/2	68 1/2
Anaconda	88 1/2	88 1/2	88	88 1/2
Am. Can.	44 1/2	44 1/2	44 1/2	44 1/2
Alchison	85 1/2	85 1/2	85 1/2	85 1/2
Beth. Loco	90	91 1/2	89 1/2	91 1/2
Cent. Loco	81 1/2	81 1/2	81	81 1/2
C. F. I.	40	40	39 1/2	40
Consol.	20 1/2	20 1/2	20	20 1/2
Can. Pac.	162 1/2	162 1/2	162	162 1/2
Distillers	53	53 1/2	52 1/2	53 1/2
Cruc. Steel	64 1/2	65 1/2	64	65 1/2
Gr. Nor. Ore	30 1/2	30 1/2	30	30 1/2
Gr. Nor. Ore	30 1/2	30 1/2	30	30 1/2
Indus. Alcohol	114 1/2	114 1/2	114	114 1/2
Gen. Motors	118	118 1/2	117 1/2	118 1/2
Inspira. Cop.	53 1/2	54 1/2	53 1/2	54 1/2
Kenne. Cop.	83 1/2	83 1/2	83	83 1/2
Mer. Mar. Pfd	106 1/2	106 1/2	106 1/2	106 1/2
Mex. Petrol.	106 1/2	106 1/2	106 1/2	106 1/2
Midvale Steel	61 1/2	62	61 1/2	62
N. Y. Cent.	72 1/2	72 1/2	72	72 1/2
Penn.	43 1/2	43 1/2	43	43 1/2
Press. St. Car	71 1/2	71 1/2	71 1/2	71 1/2
Reading Com.	87 1/2	88 1/2	87 1/2	88 1/2
Repub. Steel	91 1/2	91 1/2	91 1/2	91 1/2
St. Paul	48 1/2	48 1/2	48 1/2	48 1/2
Sou. Pac.	85 1/2	86 1/2	85 1/2	86 1/2
Studebaker	28 1/2	28 1/2	28	28 1/2
Union Pac.	124	124 1/2	124	124 1/2
U. S. Sul. Com	110 1/2	111 1/2	109 1/2	111 1/2
U. S. Rub.	60 1/2	60 1/2	60	60 1/2
Flint. Cop.	82 1/2	82 1/2	82	82 1/2
Westinghouse	43 1/2	43 1/2	43	43 1/2

## MONTREAL PRODUCE.

Montreal, Sept. 26.—OATS, Canadian Western, No. 2, 98 to 99; extra No. 1 feed 97 1/2 to 98.

FLOUR—Manitoba spring wheat, new standard 11 1/2 to 11 5/8.

BRAN—\$39.25.

SFROITS—\$44.25; moultle 48.

HAY—No. 2, per ton, car lots, \$20.00.

POTATOES—Per bag, car lots, \$4.50 to \$5.00.

(McDougall and Cowans.)

Bid. Ask.

Ames Holden Pfd. 69 1/2

Brazilian L. H. and P. 44 1/2

Canada Car Pfd. 85

Canada Cement Pfd. 94 1/2

Dom. Bridge 127

Dom. Iron Com. 62 1/2

Dom. Tex. Com. 96 1/2

Laurentide Paper Co. 182 1/2

Lake of Woods 142 1/2

MacDonald Com. 19

Mt. L. H. and Power 86 1/2

N. Scotia Steel and C. 67

Ogilvie 197 1/2

Penman's Limited 50 1/2

Quebec Railway 19 1/2

Shaw W. and P. Co. 117 1/2

Spanish River Pfd. 14 1/2

Spanish River Pfd. 35 1/2

Steel Co. Can. Com. 71 1/2

Steel Co. Can. Pfd. 97

Toronto Rails 60

## INDUSTRIALS AND STEELS IN WALL ST.

Activity in Baldwin Locomotive and U. S. Steel—Marine Issues Heavy.

(McDOUGALL & COWANS.)  
New York, Sept. 26.—American Ice issues were the features this afternoon. There was vague talk of a possible consolidation and the name of Burns Bros. was mentioned. American Steel Foundries continued strong and got 3 3/8 above yesterday's close. Baldwin increased its gain on expectation that government orders for some 7,000 locomotives for next year's delivery would very soon be placed. U. S. Steel recorded a point from the morning low and made a little further progress at the close. Marine Preferred was easy on disappointment over the absence of news from the directors' meeting. It was reported from Washington that the department of justice had filed report with the President concerning the American International Co. from charges of waste on the Hog Island shipyards, also that the Hughes Gregory report on aircraft was about completed and would prove an interesting document. News from the Western front continued favorable and the British army in Palestine has further increased its toll of prisoners. Sales 246,395.

E. & C. RANDOLPH.

## DULLNESS IN THE NEW YORK MARKET

Pool Activity Concentrated on Few Special Issues Feature of Yesterday's Trading.

New York, Sept. 26.—A stock market of comparative dullness today was virtually devoid of feature except for pool activity concentrated on a few special issues.

This buying, which became very marked in the afternoon session, was noteworthy in American Steel Foundries, Baldwin Locomotive, American Car, American Locomotive, Railway Steel Springs and American Ice.

Early heaviness, which had its inception in a sharp decline in the Mercantile Marine issues after their period of initial strength, influenced profit-taking sales elsewhere, but the reaction was speedily checked when indications of support appeared for United States Steel. That stock, after relapsing almost a point to 109 3/4, stored ahead and ended at 111 1/4.

Sympathetic strength developed in other portions of the list and the session closed with a general upturn in the market.

The good war news accentuated the rally and the professional element who sold stock earlier were disposed to retire out of the market.

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