

THE STANDARD, ST. JOHN, N. B., WEDNESDAY, JANUARY 26, 1916

# LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

## CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.)  
New York, Jan. 25.—The market held its advance well throughout the day. Publication of a statement by U. S. Steel director that, while there had been no decision as to the dividend on U. S. Steel common, he expected it would be declared at the rate of 5%, was followed by an advance in the stock to two points above Monday's closing, but later, part of this advance was lost. In the early afternoon the market was dull with some easing off in prices in the railroad shares, despite good reports of earnings and with trading largely confined to specialties, American Linseed and Corn Products being strong. At the close, the market was 1/2 point higher, with a 2% increase in December steel, Union Pac a 1/2% increase and Northern Pacific close to 50%. Declaration of a five per cent dividend on U. S. Steel would probably be looked upon as a bullish market factor, and would be taken to indicate confidence in future. Anything less than that could be assumed to be a bearish development, for steel, the expectation of the speculative community that the action today will give an impulse to the market and take it out of its present narrow trading limits, may very likely meet with disappointment. As general things, when some action is expected to have a decided market effect, it falls flat in its effect when it actually comes. Total sales, 661,900. Bonds, \$3,472,000.  
E. & C. RANDOLPH.

## NEW CORPORATION IS LAUNCHED AT OTTAWA

National Cash Register Company of Canada, with \$1,000,000 Capital.

(Toronto Mail and Empire.)  
The National Cash Register Company, of Canada, Limited, is the style of a company which has recently secured a charter at Ottawa. The company's capital of \$1,000,000 is all paid up.  
The Canadian business of the National Cash Register Company has heretofore been operated as a branch of the National Cash Register Company, of Dayton, Ohio, which concern is recognized as one of the most highly organized, manufacturing and selling organizations in the world.  
The Canadian business has been under the management of H. J. Daly, who will be managing director of the new corporation. The other officers of the new company will be made up of Canadians entirely, with W. J. Irvine as assistant manager, C. H. Rooke as office manager, and W. L. Tobias as factory superintendent.  
The large plant on Christie street in this city is said to be one of the most modern and efficient manufacturing institutions on this continent, and the company, in completing this plant, have had in mind the growth of Canada for many to come.  
The National Cash Register Company, of Canada, Limited, will concentrate its efforts on devising and manufacturing modern time-saving systems for stores and offices.

## SHIPPING

### MINIATURE ALMANAC.

January Phases of the Moon.  
New Moon . . . 5th 0h 48m a.m.  
First Quarter . . . 11th 11h 58m a.m.  
Full Moon . . . 19th 4h 23m a.m.  
Last Quarter . . . 27th 8h 35m p.m.

Date	D. of W.	Sun Rises	Sun Sets	Moon Rises	Moon Sets
1st	W	7:56	5:16	2:24	15:41
2nd	Tu	7:56	5:16	2:24	15:41
3rd	We	7:56	5:16	2:24	15:41
4th	Th	7:56	5:16	2:24	15:41
5th	Fr	7:56	5:16	2:24	15:41
6th	Sa	7:56	5:16	2:24	15:41
7th	Su	7:56	5:16	2:24	15:41
8th	Mo	7:56	5:16	2:24	15:41
9th	Tu	7:56	5:16	2:24	15:41
10th	We	7:56	5:16	2:24	15:41
11th	Th	7:56	5:16	2:24	15:41
12th	Fr	7:56	5:16	2:24	15:41
13th	Sa	7:56	5:16	2:24	15:41
14th	Su	7:56	5:16	2:24	15:41
15th	Mo	7:56	5:16	2:24	15:41
16th	Tu	7:56	5:16	2:24	15:41
17th	We	7:56	5:16	2:24	15:41
18th	Th	7:56	5:16	2:24	15:41
19th	Fr	7:56	5:16	2:24	15:41
20th	Sa	7:56	5:16	2:24	15:41
21st	Su	7:56	5:16	2:24	15:41
22nd	Mo	7:56	5:16	2:24	15:41
23rd	Tu	7:56	5:16	2:24	15:41
24th	We	7:56	5:16	2:24	15:41
25th	Th	7:56	5:16	2:24	15:41
26th	Fr	7:56	5:16	2:24	15:41
27th	Sa	7:56	5:16	2:24	15:41
28th	Su	7:56	5:16	2:24	15:41
29th	Mo	7:56	5:16	2:24	15:41
30th	Tu	7:56	5:16	2:24	15:41
31st	We	7:56	5:16	2:24	15:41

### PORT OF ST. JOHN.

Arrived Tuesday, Jan. 25.  
R M S P steam Caravel, Laimon, Demerara, Trinidad, Grenada, Barbados, Antigua, St. Kitts and Bermuda, Wm Thomson & Co.  
Stm Glenstead, trans-Atlantic port.

### FOREIGN PORTS.

New London, Conn.—Sld Jan 23, schs Lavolta, from New York for Edgartown, Hecla G Kings, from Boston for New York; Winnamance, from Eastport for do; Irene Meservey, from Bangor for New York; St Bernard, from St John for New York; Collis C Baker, from Portland for New York; Ann J Trainor, from Edna, from South Amboy for New Bedford. Providence—Sld Jan 23, sch J Howells, Port Reading.  
Calais—Sld Jan 23, schs Charles C Lister, Boston; J P Stearns, St John, N. B.  
Sld Jan 23, schs Jane Palmer, Norfolk; American Team, from Campbell, N. B. for New York; Lucia For-

## U. S. STEEL ONLY BRIGHT FEATURE OF DULL AND RESTRICTED MARKET

Steel common restored to five per cent dividend at Directors' Meeting.—Trading in other stocks stagnant, except at opening and close of session.

New York, Jan. 25.—The one absorbing feature of today's dull and restricted market was United States Steel, all other considerations and developments being relegated to comparative obscurity. Of recent weeks, steel had come to be regarded as the barometer of speculative as well as industrial conditions and the prosperity attending the corporation's business in the last half of 1915 pointed almost indubitably to a resumption of dividends, which were suspended on the last quarter of 1914.

The meeting of the steel directors, at which steel common was restored to its five per cent. status, was not held until after the close of the market. Meantime, however, steel, which opened at 84 to 84 1/2, a maximum overnight gain of 1 1/2, rose to 85, reacting to a small fraction, then made a new high for the day at 85 1/2, and closed at 84 1/2, a net gain of a point. Dealings in steel aggregated about 122,000 shares, or over 25 per cent. of the day's turnover. Publication of the corporation's statement for the fourth quarter of 1915 disclosed total earnings of \$51,232,788, which exceeds all previous records for any quarter by \$5,729,084. Incidentally, the amount

## NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)			
High.	Low.	Close.	
Jan. . . . .	12.07	11.99	
Mar. . . . .	12.20	12.12	12.14
May . . . . .	12.45	12.36	12.39
July . . . . .	12.57	12.49	12.52
Oct. . . . .	12.60	12.51	12.54

## HOTEL ARRIVALS.

Royal.  
J Craig, Toronto; A G Williams, River Glade; A R Gould, Presque Isle; C B Oak, Bangor; E J McLehland, Toronto; J M Washburn, Lowell; W J Murphy, Mrs Klingsman, Bangor; E Goodwell, G A Wright, H S Bernstein, Montreal; E G Beer, St Stephen; A Hays, R C McMan, Halifax; G M Edgett, New York; L H Street, Olean; W Knight, Amherst; W W Barry, Montreal; D Anderson, Ottawa; B Gibson, F C Tasco, Mrs W Smith, Halifax; L Hamilton, Dorchester; Mrs H H Hall, Miss D George, British Guiana.  
Victoria.  
W B Williams, Halifax; Donald Munro, Woodstock; E Eley, Montreal; G R Thompson, Fredericton; B Crandimere, Von Crandimere, Vancouver; Eugene LeBlanc, Mrs Eugene LeBlanc, Montreal; Mrs M McLaughlin, Felix Michaud, Buctouche; G E Cheney, Dr B F Johnson, Grand Manan; H B Thompson, G B Carter, Salmon River; E T Kennedy, Young's Cove; G C Booth, New Bertum, Conn; C J Hamill, Halifax.  
Dufferin.  
L C Blackwell, Lindsay, Ont.; C W Brayley, Halifax, N. S.; W E Drown, Boston; Dr L Garand, Montreal; C H Giles, Fredericton; J A Hamilton, Montreal; Chas E Perkins, Boston; Walter A Kelly, St John's, Nfld.; J A Sarvis, Montreal; F L Dougan, Montreal; H H McLean, St George; Wm Connors, Black's Harbor; A M Murphy, Boston; R M Desmond, Hampton; Fred Gareau, Montreal; James Noyes, Black's Harbor; C McNeice, Amherst; J H O'Connor, Toronto.

## MARINE NOTES.

Anglo California, British steamer, 7,233 tons gross, 4,618 net, built at Sunderland in 1912, owned by the Nitrate Producers' Steamship Company, Ltd., London, has been sold to the Cunard Steamship Company for about £215,000. She carries about 10,500 tons deadweight, and was built in 1912 at a cost of under £100,000.

## RECENT CHARTERS.

Schs Charles Davenport and Lewis H Goward, Jacksonville to Boston, with lumber, p. t. Schs Theoline and Barbara, Norfolk to Bermuda, coal. Sld Jan 23, sch James T Maxwell, Jr, Kingston, Ja, to Philadelphia, with log wood, p. t.

## STMR. GLENSTEAM ARRIVES.

The steamer Glenstead docked at the west side yesterday afternoon from a trans-Atlantic port.

## NOTICE TO MARINERS.

Portland, Jan 21.—Seacoast of Maine.—Boon Island Ledge Gas and Whistling Buoy, BIL, reported extinguished January 20, will be relighted as soon as practicable.

## STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)			
Open.	High.	Low.	Close.
Am Best Sugar . . . . .	66 1/2	67 1/4	66 3/4
Am Wool . . . . .	50 1/2	51 1/4	49 1/2
Am Car Tr. . . . .	54	54 1/4	54
Hide and Leather . . . . .	53 1/2	53 1/4	53 1/2
Am Loco . . . . .	63 1/2	64 1/4	63 1/4
Bald Loco . . . . .	107 1/2	108 1/4	107 1/2
Am Smelt . . . . .	104 1/2	105 1/4	103 1/2
Butte and Sup 7 1/2 . . . . .	7 1/2	7 1/4	7 1/2
Anaconda . . . . .	87 1/2	88 1/4	87 1/2
Am Tele . . . . .	127 1/2	127 1/4	127 1/2
Atchafalca . . . . .	106 1/2	107 1/4	106 1/2
Am Can . . . . .	62 1/2	63 1/4	62 1/2
Balt and O Co 9 1/2 . . . . .	9 1/2	9 1/4	9 1/2
Beth Steel . . . . .	46 1/2	47 1/4	46 1/2
Brook Rap Tr 87 . . . . .	87 1/2	88 1/4	87 1/2
C F I . . . . .	45 1/2	46 1/4	45 1/2
Ches and Ohio 63 1/2 . . . . .	64 1/4	63 1/4	63 1/2
Gr Nor Pfd 12 1/2 . . . . .	12 1/2	12 1/4	12 1/2
Cent Leath . . . . .	54	54 1/4	54
Can Pac . . . . .	171 1/2	172 1/4	171 1/2
Cruc Steel . . . . .	65 1/2	66 1/4	65 1/2
Am Can . . . . .	38 1/2	39 1/4	38 1/2
Balt and O Co 9 1/2 . . . . .	9 1/2	9 1/4	9 1/2
Lehigh Val . . . . .	78 1/2	79 1/4	78 1/2
Miss Pac . . . . .	54 1/2	55 1/4	54 1/2
NY NH and H 72 1/2 . . . . .	73 1/4	72 1/4	72 1/2
N Y Cent . . . . .	108 1/2	109 1/4	107 1/2
Nor Pac . . . . .	114 1/2	115 1/4	114 1/2
Penn . . . . .	57 1/2	58 1/4	57 1/2
Pres Stl Car 57 1/2 . . . . .	58 1/4	57 1/4	57 1/2
Reading Com 79 1/2 . . . . .	80 1/4	79 1/4	79 1/2
Rep Steel . . . . .	50 1/2	51 1/4	50 1/2
St Paul . . . . .	79 1/2	80 1/4	79 1/2
Son Pac . . . . .	101 1/2	102 1/4	101 1/2
Studebaker . . . . .	152 1/2	153 1/4	152 1/2
Ua Pac Com 135 1/2 . . . . .	136 1/4	135 1/4	135 1/2
U S Steel Com 84 1/2 . . . . .	85 1/4	84 1/4	84 1/2
U S Steel Pfd 118 1/2 . . . . .	119 1/4	118 1/4	118 1/2
U S Rub Com 54 1/2 . . . . .	55 1/4	54 1/4	54 1/2
Westing Elec 67 1/2 . . . . .	68 1/4	67 1/4	67 1/2

## MONTREAL MARKET

(McDOUGALL & COWANS.)			
Ask.	Bid.	Ask.	Bid.
Ames Holden Com. . . . .	22 1/2	22 1/2	22 1/2
Ames Holden Pfd. . . . .	74 1/2	75	74 1/2
Brasilia L. H. and P. . . . .	54	54	54
Canada Car . . . . .	72 1/2	72 1/2	72 1/2
Canada Cement . . . . .	92 1/2	93	92 1/2
Detroit United . . . . .	72 1/2	73	72 1/2
Dom. Bridge . . . . .	227	230	227
Dom. Iron Pfd. . . . .	96	97	96
Dom. Iron Com. . . . .	46	46 1/2	46
Dom. Tex. Com. . . . .	75 1/2	76	75 1/2
Laurentide Paper Co. . . . .	188	188	188
Lake of Woods . . . . .	133	134	133
MacDonald Com. . . . .	10	10 1/2	10
Minn. Iron Pfd. . . . .	122	125	122
Mt. L. H. and Power . . . . .	229	230	229
Sher. Williams Co. . . . .	55	60	55
Steel Co. Can. Com. . . . .	39 1/2	39 1/2	39 1/2
Toronto Rails . . . . .	111	111	111
Tuckers Tobacco . . . . .	29	29	29
Winnipeg Elect . . . . .	190	190	190

## McDOUGALL & COWANS

Members of the Montreal Stock Exchange  
58 Prince Wm. Street, St. John, N. B.  
SECURITIES BOUGHT AND SOLD IN ALL MARKETS  
LISTED STOCKS CARRIED ON MARGIN  
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax.  
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PUGSLEY BUILDING, 48 PRINCESS STREET  
Lumber and General Brokers  
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,  
SPRUCE PILING AND CROSGATED PILING.

## FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars  
C. E. L. JARVIS & SON, 74 Prince Wm. St.

## STEAM BOILERS

The following new "Matheson" built boilers are on hand at our Works, and are offered for immediate shipment:  
1—"Inclined" type on skids, 80 h.p.  
1—"Inclined" type on skids, 20 h.p.  
Also "Used."  
1—"Return Tubular" type . . . 40 h.p.  
Complete details and prices will be mailed upon request.

## Don't Forget To Call West 7 or West 81

Oats, Middlings, Bran or Hay  
We have Western Oats—good quality, reasonable price.  
A. C. SMITH & CO.  
Union Street - West St. John

## WHYTE & MACKAY'S SPECIALLY SELECTED HIGHLAND WHISKY

Quality has always been the first consideration in the production of  
and this accounts for its great popularity, not only in St. John but throughout Canada and the other British Colonies.  
Use  
WHYTE & MACKAY'S  
and be satisfied.

## QUALITY MADE IT POPULAR

When you want any Wood-Hard, Heavy Soft or Kindling—call up the largest wood warehouse in St. John. Broad Cove and American Hard Coals always on hand. Good goods promptly delivered.  
A. E. WHEPLEY,  
238 and 240 Paradise Row,  
Telephone M. 1227.

## Steam Hose

In stock—All sizes, Best Qualities, Plain, Wire Wound and Marine Wound—Steam Packings of all kinds.  
ESTY & CO., 49 Dock Street.

## FISH

PICKLED HERRING in half-bbls.  
DRY CODFISH by the hundred  
James Patterson,  
10 and 30 SOUTH MARKET WHARF,  
St. John, N. B.

## PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.)  
Montreal, Jan. 25.—Corn, American No. 2 yellow, 55 to 56.  
Oats—Canadian western, No. 2, 56; No. 3, 55.  
Flour—Man. spring wheat patents, firsts, 7.30; seconds, 6.80; strong bakers, 6.60; winter patents, choice, 6.50; straight rollers, 5.80 to 5.90; straight rollers, bags, 2.75 to 2.85.  
Milled—Bran, 24; shorts, 26; middlings, 28 to 30; meal, 31 to 35.  
Hay—No. 2, per ton, car lots, 20 to 20.50.  
Potatoes—Per bag, car lots, 1.85 to 1.90.

## CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.)  
Chicago, Jan. 25.—Wheat, No. 3 red, 1.24 1/2; No. 3 red, 1.31 1/2 to 1.33 1/2; No. 2 hard, 1.32 1/2 to 1.33; No. 3 hard, 1.26 1/2 to 1.30 1/2.  
Corn—No. 2 yellow, nominal; No. 4 yellow, 73 1/2 to 74; No. 4 white, 72 1/2.  
Oats—No. 2 white, 51 to 51 1/2; standard, 53 to 53 1/2.  
Rye—No. 2, 1.03 to 1.03 1/2.  
Barley—45 to 50.  
Timothy—3.50 to 3.65.  
Clover—10.00 to 18.25.  
Pork—19.45 to 20.45; lard, 10.05 to 10.30; ribs, 10.50 to 10.82.

## BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st January, 1916, and that the same will be payable at its Banking House in this City, and at its Branches on and after Wednesday the FIRST DAY OF MARCH next, to Shareholders of record 31st January, 1916.  
By order of the Board,  
FREDERICK WILLIAMS-TAYLOR  
General Manager.  
Montreal, 21st January, 1916.

## W. SIMMS LEE, F. C. A.

Chartered Accountant and Auditor.  
Gussey Building, HALIFAX, N.S.  
Box 729

## FREDERICTON ELECTRIC CO.

6 p.c. First Mortgage Bonds with 30 p.c. common stock bonus.  
Price 98 and accrued interest.  
Subject to Change.  
WM. THOMSON & CO., LTD., Agents, St. John, N. B.

## DOMINION COAL COMPANY

DOMINION and SPENCER  
GENERAL SALES OFFICE  
118 ST. JAMES ST., MONTREAL

## R. P. & W. F. STARR, LTD.

Agents at St. John.

## COAL

For Grates—Old Mines Sydney and Cannel.  
For Ranges and Stoves—Reserve and Springhill.  
For Blacksmith Purposes—Georges Creek, Sydney Slack.  
Also all sizes of best Hard Coal.  
R. P. & W. F. STARR, Ltd.  
49 Smythe St. Tel. 159 Union St.

## LANDING—Best Quality

Acadia Pictou Soft Coal  
Dry Hard and Soft Wood Delivered to all parts of the city.  
GEORGE DICK,  
Phone M-1115. 46 Britain St.

## COALS

Hard and Soft Coals on hand  
BEST IN MARKET.  
JAMES S. MCGIVERN, 5 Mill street,  
Telephone 42.

## FOR SALE

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CANADIAN GOVERNMENT RAILWAYS  
Saint John—Montreal.  
MARITIME EXPRESS.  
Will leave St. John 6.10 p. m. Daily.  
OCEAN LIMITED  
Will leave Halifax 8.00 a. m. Daily except Sunday.

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CHAS. A. MACDONALD & SON  
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