

"The person who despise small savings as unworthy of care, are ignorant of the main object of making them, which looks not alone to saving itself, but to the formation of a habit of economy."

The York County Loan and Savings Co.

(INCORPORATED.)

SUBSCRIBED CAPITAL, Nearly \$2,000,000.

JOSEPH PHILIPS, Pres. A. T. HUNTER, LL. B., Vice-Pres. ALBERT E. NASH, Sec.
V. ROBIN, Treasurer. E. BURT, Supervisor.
Solicitor, W. H. HUNTER, B. A. Bankers, THE MOLSONS BANK.

The York County Loan and Savings Co. is incorporated under an act of the Ontario Legislature, passed 1887.

The object of the Company is, in the first place, to meet the demand of small loans, which are secured by first mortgages on improved real estate, these loans being generally upon homesteads, and repaid in monthly instalments not exceeding the amount usually paid for rent, so that in a few years the borrower, becomes the owner of his own home, free of all incumbrances; in the second place, to afford its members for safe and profitable investment of savings.

SYSTEMATIC SAVING.

"Class B." Weekly Investment Stock.—This stock requires a weekly payment of 25 cents per share. Payments being limited to 6½ years, after which the stock, if not withdrawn, goes on accumulating by earning alone.

To produce the best results and realize the power of compound interest, the stock investment should be carried to some period of maturity. The longest period of course giving the best results.

STOCK.

"Class A." — MONTHLY ACCUMULATIVE SHARES. These shares require a payment of \$1.00 per share per month. Par value, \$200.00. Payments and profits are shown in the company table upon the stock reaching maturity, the shares being estimated to mature in 126 months.

"Class C." — FULL PAID SIX PER CENT. COUPON STOCK. \$100.00 per share. The dividend of six per cent. per annum is payable semi-annually in January and July. This issue of this class of stock is regulated by the demand of the shareholders for loans. This stock may be withdrawn any time after three years, by giving sixty days' notice.

"Class F." — PREPAID STOCK is sold at \$75.00 per share, upon which a cash dividend of five per cent. per annum is paid semi-annually in January and July, as per coupons attached to each certificate. The profits of this stock are limited to eight per cent. per annum, and stock matures when the earnings (in excess of cash dividend,) together with the amount paid, equals \$100.00 per share.

The total amount paid in "Class F" may be withdrawn at any time after three years, provided that a notice of sixty days may be required by the Company is deemed expedient.

REAL ESTATE LOANS.

Every shareholder of "Class B" is entitled to a loan of \$100.00 for each and every share named in

his Certificate, provided he has been a shareholder for three months, and can furnish required security, and has made application for the same on a blank furnished by the Company for that purpose. All applications for loans are examined, and accepted or rejected in the regular order in which they are received, and, if approved, the shareholder will receive a loan on the same in his regular turn. Loans are made on the security of improved real estate (not more than fifty per cent. of the cash value of the property being advanced) at a uniform rate of interest of six per cent. per annum, together with a premium of one per cent.; interest and premium being stopped on each hundred dollars of the principal returned.

ADVICE TO INVESTORS.

Don't be afraid to start small. Many attempt to carry more shares than they are able. Once started, hold on. Cut down expenses if necessary. Pay in advance as far as possible, so as to be prepared for any hard times. Whenever we go into anything, we should go in to win. A man is sure to become rich if he holds on to his stock. Those who receive a weekly salary or wages will not, as a rule, save money unless they have a systematic way of saving it. Firmness of purpose and method are great helps to success in life. Here is where the York County gets in its great work, by its methodical and steady payments of a fixed sum. All we have to do is to make our calculations, and begin. Time and regular payments will do the rest. Slowly, perhaps, but surely we are bound to succeed.

NO FINES.

The Company recognizes the fact that many for numerous reasons, such as illness, hard times reduction of salary or wages, death, business failures, care of dependent ones, etc., cannot keep up their payments regularly for even so short a period as three or five years. In view of this, the following provision has been made:—

First. — NO FINES ARE CHARGED to these two classes of stock. Fines, as a rule, fall upon the people who are the least able to bear them, causing them to lapse and forfeit a part, or the whole of their scanty savings, thereby detracting much from the otherwise beneficial features of this method of saving and investment.

Second. — PAYMENTS MAY BE SUSPENDED any time after a member has paid three months, for any period desired, not exceeding six months at any one time. Suspension of payment takes the place of fines, and to a great extent of lapses, thus protecting the Company against loss in case of arrears of dues and relieving the member in case of sickness or adversity.