MOIN er Crate St. E.

IP GIVES ARD FIGH

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NCOUNTER

Try to Bre d Grenades

29, via Lond on the co d here today fro armed merch between th

dy fight when he German raide

h steamer Otaki

prisoners on the grating barring bey were confinerawed by sailor hand grenades s, who were conirter of the ship,
he during the enhat if the Moewe
ild go down with
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barely two feet
occupied by the

n from her cruissouth Atlantic, it
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ipped across the
wegian coast and
Sound to a Gerred. The British
serving on armed
he arrival in Gerouted to prison
oing to Karisruhe
estphalia.

nan port was an-wireless despatch The capture of Otaki, of 9,675 ding to the Ger ied twelve-centi-in ballast.

PRISALS

s as will perhaps infamy."

als by the British nking of hospital owing a German evidence that frequently mis-This statement s passing on the hostile armies Belgium, with one hand, and on the other, ted as such, but s would be free the transportat-

sick army r ther sea routes "of further misin violation Governm it that Germ

a remedy which zed." It added en made to the rmany be inauthorities con-

ar's happenings rom Europe pre-tractive form in

UCTION.

-Kingston has services of al production will also take

etc. :
.\$1 50 to \$2 00
.2 50 3 50
.1 50 3 00
.0 20 ...
.0 20 ...
.1 50 30

TAX CRITICIZED

isfaction Created Apparent Lack of Discrimination.

OLD VALUE FIXED

ion Will Tend to Dis courage Necessary

courage Necessary
Capital.

action of the provincial government increasing the tax on the minimum increasing the tax is on the production basis, yet losses occurred in such tax is the tax is on the production basis, yet losses cocurred in such tax is to a greater degree celatively the tax is to a greater degree celatively continued in the list are in no way affected as the tax is on the production basis, yet losses cocurred in such that the list are in no way affected as the tax is on the production basis, yet losses cocurred in such tax is the prevailing trying conditions, bath to him the laigner producers.

Big Dome, altho affected to a large excellatively to expectations, being in which because a should be placed as the tax is to a greater degree celatively continued to a state of the more in the axis of the market of the more in the axis of the continued in the provailing trying conditions, having reading t

tained now is from Americans, and will not help us to obtain money for telopment or anything else if these estors think there will be taxation

r taxation imposed here. Every it should be made to get all the fuction possible now instead of dering it.

Hundreds of thousands of dollars being spent by the government to beople into the north, but this new seems to be a wrong move in so as keeping them there; and while light he all right in and sale and while light the all right in and sale and while in the sale and sale ight be all right in ordinary times, se are certainly not ordinary times.

PRICE OF SILVER New York, March 29 .- Bar silver, 72%c. London, March 29.—Bar silver, 35 15-16d.

SOME SOFTNESS

Announcement of Increased Taxation Caused Easier Feeling.

f an increase in the war tax on the

Market and Declines Will

Be Subject to Liquidation.

Market and Declines Will

Canada Landed 1157

Canada Invest.

Colonial Invest.

Market and Declines Will

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Market and Declines Will

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Market and Declines Will

Canada Landed 2.

An extine Loan.

Canada Landed 2.

An extine Loan.

Partico per cent. "Thus it is to be an extine special service and an extine service and a price of silver many years during is yet with the exception of 1915 of 1914, when the price of silver suffer a depression, the actual net property of a depression, the actual net property of the last ten years.

"If I were not in the position that am and forced to expend money, I said not put another cent in the reth country," was the statement of local mining man who is connected the several of the mines up north, there is a vast undeveloped territory. In the north, and ostensibly the wernment has been endeavoring to duce capital up there for development purposes. Most of the capital get is from the United States, but you think Americans are going to the test work.

As a result of the energetic work.

we get is from the United States, but to you think Americans are going to sink their money up there when they keep putting taxes on?"

Sir Henry M. Pellatt, who has been connected with the mining business for years, when asked for an opinion, stated that he thought this tax business as far as the gold and silver mines were concerned had just about reached the limit. "It is certainly no encouragement for increased production."

It's a pure case of 'killing the goose that laid the golden egg,'" was the bithy remark of Mr. J. A. McCausinad, a prominent mining broker, in lagard to the increase in the taxation. "ust because the nickel company got a number of years the government is soing to jump on all of the mining companies alike.

The high price of commodities and the increased wages demanded by the increased wages deman

NEW YORK A DAMPER.

Heron and Company had the following at the close: Montreal, March 29.—Canada Car

LOCAL BANK CLEARINGS.

Clearings of Toronto banks for the week nded today were, with comparisons:
This week 349,102,167
Last week 52,931,625
Year ago 37,162,673
Two years ago 30,059,517

LONDON RETURNS GAIN.

London, Ont., March 29.—Bank clearings for the week ending today were \$1,512,655, as compared with \$1,199,657 for the corresponding week last year.

National Trust Company

DIVIDEND NOTICE.

Notice is hereby given that a dividend for the three months

ending March 31st at the rate of TEN PER CENT. PER ANNUM

has been declared upon the Capital Stock of the Company. and that same will be payable on and after April 2nd, 1917. The Transfer Books will be closed from the 21st to the 31st March, both days inclusive. By order of the Board,

Toronto, March 7th, 1917.

W. E. RUNDLE. General Manager.

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. do. preferred.
Can. Gen. Electric
Can. Loco. com.
do. preferred
Canadian Pacific Ry.
Canadian Sait
City Dairy com.
Confederation Life
Coniagas
Cons. Smelters
Consumers' Gas Porcupine Gold
Porcupine Imperial
Porcupine Tisdale
Porcupine Vipond
Preston
Schumacher Gold M.
Teck-Hughes
Thompson-Krist
West Dome Con.
Silvara

Silver—1278

STANDARD SALES.

Open. High. Low. Cl. Sales.

Apex ... 84 5,000
Dome M. 18.56 ... 75
Dome Lake. 18½ 17 3,700
Dome Ex. 24 21½ 9,40
Bost. Creek. 113 112 1,00
Dome Con. 8
66 Gold Reef. 3½ 3½ 3½ 2½ 5,8
Holly Con. 5.25 5.20 5.25
Inspiration. 1½ 1
175 Mewray M. 133 132 133
P. Crown. 63 83½ 63 63½
P. Tisdale. 2 2½ 2
P. Vipond. 45 54 56
Schumacher. 59 56
Schumacher. 59 56
T. Oakes. 240
T. Hughes. 71
T. Krist. 19½ 18
W. D. Con. 28
McRae 51
Sliver—1
Slive Union —Loan, Trust, Etc.—
Canada Landed 157
Can. Permanent 172½
Colonial Invest.
Hamilton Brov.
Huron & Erie 203½

High. Low. Close, Sales.

231/4 28 231/4 NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

Open. High. Low. Close.

Trunk Lines and Grangers—
B. & Ohio. 79% 79% 79% 79% 79%
Erie 30 30% 29% 29% 29%
Erie 30 30% 29% 39% 29%
Erie 30 30% 29% 39% 38%
South. Pac. 96% 96% 96% 96% 96%
Pacific and Southerns—
Atchison 104% 104% 104% 104% 104%
C. P. R. 184% 164% 164 184
St. Paul 84% 84% 83% 83%
North. Pac. 105% 105% 105% 105%
South. Ry. 28% 29% 29% 28% 29%
Union Pac. 141% 141% 140% 140%
Coalers—
Ches. & O. 80% 61% 60% 61
Col. F. & I. 52 52% 51% 61%
Col. F. & I. 52 52% 51% 61%
Lehigh Val. 70% 70% 69% 70
Penna. 54% 54% 53% 53%
Reading 29% 99% 98% 98%
Industrials Tractions Etc. 851/2 - 65 651/2

MONTREAL STOCKS.

LONDON STOCK MARKET.

London. March 29.—Money was in good supply today. Discount rates were unsettled pending the result of treasury bill tenders tomorrow.

The stock market was generally slacker with the approach of the holidays. The war loan received the most attention, and partly paid stock was the most active. The old loan sagged but consols recovered. Confirmation of rumors regarding the stoppage of the export of wheat further weakened Argentine Issues. Shipping and rubber shares and Spamish bonds had a good tone, while American securities were uncertain pending action by congress. Australian mines were strong on the government's purchase of zinc output.

WAR LOAN SUBSCRIPTIONS.

Messis. A. E. Ames & Co. have supplied the following information regarding Deminion loan subscriptions placed by their firm: Subscriptions. Amount.

First loan 1,025 3,419,809
Seeond loan 973 6,734,000
Third loan 1,009 97,376,100
*This amount does not include their own subscription, nor their interest in any subscription. BANK OF ENGLAND.

London, March 29.—The weekly statement of the Bank of England shows the following changes:
Total reserve decreased £ 418,000
Circulation increase £ 65,000
Bulkon increase £ 46,835
Other securities decrease 12,210,000
Other deposits increase £ 5,231,000
Public deposits decrease 17,966,000
Notos reserve decrease 17,966,000
Government securities decrease £ 48,000
The proportion of the bank's reserve to liability this week is 19.02 per cent.; last week it was 18,00 per cent. Rate of discount, 5½ per cent.

Penna. 54¼ 54¼
Reading 99% 99%
Bonds—
Anglo-French. 92% 93
Industrials, Tractions, Etc.Alcohol 124½ 125
Allis - Chal 29½ 29¾
Am. Can. 50 51%
Am. Wool 50½ 51
Anaconda 84¼ 84½
Am. Beet S. 96 98%
Am. Sugar Tr. 113½ 113%
Baldwin 61 61%
Beth. Steel 142½ 143½
B. R. T. 68% 68%
Cal. Petrol. 28¼ 28½
Car Fdry. 70¼ 71¼
Chino 57½ 57%
Cuchbe 84½ 70¼
Crucible 84½ 70½
Crucible 84½ 70½
Distillers 20½ 20½
Dome 18½ 20½
Dome 18½ 20½
Dome 18½ 18½
Goodrich 55½ 56%
G. N. Ore 35
Ins. Cop. 60% 61½
Kennecott 46
Int. Paper 43% 44½
Interboro 122% 127%
do pref. 66 66
Int. Nickel 44 45%
Interboro 122% 127%
Max Motor 52 56%
Miami 41 41¼
Marine 33 33%
Mo Pref. 118½ 27½
Ry. Springs 52% 53%
Ry. Springs 52% 53%
Ry. Springs 52% 53%
Ry. Springs 52% 53%
Rep. Steel 83
Rubber 58% 61
Sloss 72 74
Studebaker 104 104
Texas Oil 227% 229½
Va. Chem. 43 43
W. Union 97½ 97½
Westinghouse 52½ 52%
W. G. 23% 38%
Total sales, 200,300. MONEY RATES. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: follows: Buy Sell. Coun N.Y. Ids... 15-32 pm. 17-32 pm. Mont. Ids... par. par. yet Ster. dem. 477.65 477.90 49 Cable tr... 478.75 479 49 —Rates in New York.— Sterling, demand, 475%. Bank of England rate, 5% per cent.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Love.

May ... 19.10 19.18 19.00
July ... 18.90 18.99 18.82
Oct. ... 18.07 18.22 18.00
Dec. ... 18.15 18.20 18.06

SPORADIC MOVES **MARKED STOCKS**

Bid. Special Issues Sent Mainly to Higher Levels-Trading

New York, March 29.—Except for sporadic movements in special stocks, mainly at higher levels, today's market was a counterpart of the dull and irregular session of the previous day. Trading was again restricted almost wholly to the professional element.

Banking interests were apprehensive on the sudden suspension of the market for exchange on the Teutonic centres, but this condition was overcome later, when rates on Berlin and Vienna stiffened substantially. Deciaration of martial law in Spain gave rise to further misgaings.

Over sixty per cent, of the total turnover of 570,000 shares took place in the forenoon.

over of 570,000 shares took place in the forenoon.

Next to U. S. Steel, which ranged between 115% and 114%, closing at 114%, a net loss of % of a point, the most active stocks of the day included two newly-listed issues. Sinclair Oil and Midvale Steel. Sinclair made an extreme gain of four points, to 53%, but Midvale Steel was again off only half a point from its final quotations on the curb.

Wilson Packing made the new high record of 53% on another rise of six points, and Ohlo Gas also sought a higher level on its advance to 1321%, with the subscription "rights" at 4%, but both falled to hold at top levels. Metals, shippings and minor rails were lower by one to two points.

General news embraced an analysis of February imports and exports, the latter item aggregating \$467.583,400, an increase of almost \$66,000,000 over the same month of 1916.

of almost very constraint and a decline Bonds were irregular, with a decline of 2½ points in Pennsylvania Railroad 4½'s. Bond sales, par value, \$2,860,000.

Toronto Board of Trade Market Quotations

Manitoba Wheat (Track, Bay Ports).

No. 1 northern, \$2.12½, nominal.

No. 2 northern, \$2.08½;

No. 3 northern, \$2.02½.

No. 4 wheat, \$1.93½.

(Manitoba Oats (All Rail Delivered).

No. 2 C.W., 75½c.

Extra No. 1 feed, 78½c.

No. 1 feed, 78½c.

American Corn (Track, Toronto).

No. 3 yellow, \$1.31, subject to embargo.

American Control of the project of the parts of the parts

Milifed (Car Lots, Delivered, Montreas Freights, Bags included).

Bran, per ton, \$38.

Shorts, per ton, \$40.

Good feed flour, per bag, \$2.70 to \$2.80.

Hay (Track, Toronto).

Exts. No. 2. per ton, \$11.50 to \$12.

Mised, per ton, \$8.50 to \$11.

Straw (Track, Toronto).

Car lots, per ton, \$7 to \$7.50.

Farmers' Market.

Fall wheat—\$1.88 to \$1.90 per bushel.

Goose wheat—\$1.88 per bushel.

Barley—Malting, \$1.23 per bushel.

Buckwheat—Nominal.

Rye—According to sample, nominal.

Hay—Timothy, \$12 to \$14 per ton, mixed and clover, \$9 to \$11 per ton.

Straw—Loose, \$8 to \$9 per ton.

CHICAGO GRAIN. J. P. Bickell & Co. report:

Open. High. Low. Close. Close. 61 May ... 61% 59½
4. 70 Pork—
4. 63% May ... 34.75 34.80 34.65 7 34.80 34.80 34.65 7 34.80 34.80 7 34.8 92% 92% May ... 19.97 20.17 19.92 123% 123% 123% Ribs 19.90 18.87 18.20 PRIMARIES.

This wk. Last wk. Last yr. Wheat-Receipts ...
Shipments ...
Corn—
Receipts ...
Shipments ...
Oats—
Receipts ...
Shipments ... 744,000 482,000

WINNIPEG GRAIN MARKET. Winnipeg, March 28.—May wheat closed 1½c higher, July 1½c and October 1½c higher. Oats gained ¾c for May, ½c in July and 1½c in October. Barley closed unchanged, after a dull day. Flax made a gain of 2½c in May and 2½c in July.

Wheat continued to advance on a scalping trade. The trade was only fair among the pit crowd. No good buying was seen. Cash demand was fair, with no premitime shown.

Wheat—

High. Low. Close, a May 192% 189% 1915 Wheat— High. Low. Close,
May ... 192% 189% 191%
July ... 188% 187% 189%
Oct. ... 158% 167% 157% May ... 65 64 July 631/2 63 2681/2

HAMILTON BANK CLEARINGS. Bank clearings at Hamilton for week ended March 29 are \$3,965,061, as against \$3,284,004 for the corresponding period last year and \$2,307,-301 in 1915.

PLAYS HOCKEY IN SWITZER-

Special to The Toronto World.

Kingston, March 29.—Lieut. Hugh MacDonnell, a young Toronto lawyer, and son of G. M. MacDonnell of this and son of G. M. MacDonnell of this city, who was seriously wounded, taken prisoner and afterwards transferred to Switzerland, is now in good health. He is an old Queen's hockey player and pictures received from Switzerland show him lined up with a hockey team organized among Canadian war prisoners.

Olose Close, organized among Canadian 19.01 19.01 soners.

18.83 18.82 The Sunday World has 100,000 circula18.05 18.10 tion. Advertise in it.

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MARK HARRIS &

Members Standard Stock Exchange.

BROKERS

Standard Bank Building, Toronto

SIGNIFICANT NEWS

The announcement that a huge body of low-grade ore has been blocked out at the 300-foot level on the Davidson is probably the most deisrable news in the history of the property. The Davidson is not a pockety high-grade venture. The vein is over 100 feet wide and is composed of chist with a liberal sprinkling of quartz. The schist carries lowgrade milling ore and the quartz is impregnated with highgrade. Between the two the ore mined will average well up in value and will be extensive. We recommend the purchase of this stock.

WRITE FOR OUR WEEKLY MARKET LETTER

F. C. Sutherland & Co.

Members of the Standard Stock Exchange 10-12 KING STREET EAST, TORONTO, ONTARIO

WHEAT APPROACHES TWO DOLLAR MARK

Excited Rushes to Buy Cause Sharp Advances at Chicago.

Chicago, March 29.—Highest war prices yet were touched today in the wheat market, the quotation for May delivery jumping to within 1-8c of \$1.99 a bushel. Today's record, which resulted from excited rushes to buy, was the top-most ever reached by any future delivery since 1864. Reports of colonial crop damage, especially from southern Nebraska, were largely responsible for the new upturn. The market closed unsettled at the same as yesterday's finish to 37-8c higher, with May at \$1.977-8 to \$1.981-8 and July at \$1.665-8 to \$1.665-4. Corn gained 13-8c to 1-7-8c net, eats 1-4c and provisions 15c to 27c to 30c.

Wild trading in wheat developed soon after the start, and the speculative crowd were greatly wrought up by reports indicating that 75 per cent. of the winter crop in the southern haff of Nebraska had been so badly damaged by drought that the fields were being plowed over and sown to oats and barley.

Striking news of a big defeat for the Turks in Palestine acted at one time

and barley.

Striking news of a big defeat for the Turks in Palestine acted at one time as something of a check on the wheat bulls, as the disaster to the Moslems suggested a renewed likelihood of the opening of the Dardanelles. However, prices were soon soaring again, and showed no further important reaction until the realizing of profits became free in the last hour, and made the pit nervous.

Corn ascended with wheat, Oats came up to within a fraction of the tip top price scored last November. Provisions advanced sharply. Lard especially was in demand, and smashed some of the existing high price records.

Hurricane Strikes Norfolk County, and Farmers Suffer

Special to The Toronto World.
Simcoe, March 29.—Wednesday night about 11.30, a hurricane struck the premises of a number of Woodhouse farmers and did more or less damage. The chief sufferers were George
Boughner, lot 11, concession 5, and
Hamilton Butler, several farms east.
The former had his house and one
barn unroofed, silo damaged, trees,
blown down and barn doors removed. blown down and barn doors removed.
The latter had the west end of his house blown in. The wind was high the hurricane suddenly developed about half a mile west of Boughner's, along a strip 300 yards wide. Neighbors offered shelter to the families and are busy today helping to repair the wreckage.

DR. ANNIE BACKUS SPEAKS

Special to The Toronto World.
Simcoe, March 29.— Dr. Annie
Backus of Aylmer addressed two
meetings in town today in the interest of the vegetable growers' campaign now being carried on by the govern-ment. She spoke to the children in the afternoon, in the town hall, and to the adults in the evening in the parish hall.

SEIZE CHINESE LIQUOR.

pecial to The Toronto World. Kingston, March 29.—Making a raid a Chinese store, the police conilscated a large consignment of wine, and it is being held at the police station awaiting a test of its strength.

The Chinamen claim it is for medical

WOMEN AS DIRECTORS

Special to The Toronto World.
Lakefield, March 29.—At a meeting

Underground development at certain of the properties in Porcepine and Cobalt is now at importance is expected any da. When definite news is receive a sharp advance may be expected, and investors should take fullest advantage without further delay.

Write For Particulars

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MINING SECURITIES CONFEDERATION LIFE BLDG. TORONTO

GEO. O. MERSON & CO.

Chartered Accountants - 807 LUMSDEN BUILDING

of the Lakefield Agricultural Society. three women directors were added to the board. It has been decided to hold the Lakefield fair, Sept, 18 and 19.