STILL RISES **ULLISH NEWS**

JULY 24 1917

of Establishing Price Send Up

accord with the improved stablishment of a governprice of \$2 a bushel at s. Bullish crop reports that and Canada, likewise, in, and so, too, did ads were free buyers at St. it was stated that the in the central portion of en delayed by wet wea-

SUNDAY WORLD

O. ONT. RS

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N and JAMES DUNN, MPSON, Junction 5379.

CK TO

ORONTO, ONT. Satisfaction guaranteed.

TRADING WAS DULL AT STEADY PRICES

Dominion and Nova Scotia Steel Have Good Market-Winnipeg Railway Weak.

rading was pretty much at a standon the Toronto exchange yester; but the decline in the standard ges appears to have been arrested. are is no great new buying deand, but a few with loose funds are ting some of the better securities offered and will carry them until hey are more wanted than at present. The chaos at Ottawa is as reponsible as anything else for the lack confidence in the market, but the ner or later. The money market not regarded as the menace it was stranged in the States. Of the semispeculative shares, Dominion and Nova
Gotia Steel undoubtedly have the
best market. Winnipeg Ry. was accorded a poor reception on offerings
of 110 shares. The stock had to be
sold at 40 and doubtless recorded a
heavy loss to the unfortunate holders. Instances such as this are not
likely to encourage speculation, but the
weeding out of these and similar ac-

INACTIVITY MARKED IN MINING STOCKS

Few Changes in Prices-Coni-

ment in the labor outlook at the mines,

movement, either way.

In the Porcupine list yesterday Big
Dome showed a much better tone than
for some days previously, selling up
to \$11.25 as against a recent sale at
of cash assets to liabilities to the public are given as \$83.395.029, as against \$75.307.One of the outstanding features of
the report is the increase in the ratio
of cash assets to liabilities to the pub-

at 19½ were about steady.

In the silver stocks Adanac was firmer and fairly active at 14 to 14½.

Chambers-Ferland opened stronger at 15, but at this figure considerable selling appeared, which caused a restion to 14. Hargraves met some pressure, selling back from 18½ to 18½. Nipissing held at \$7.70. Pete 18½. Nipissing held at \$7.70. Pete 18½, and 18½ to 18½, and 18½ to 18½ to 18½ to 18½. at 19½ were about steady. In the silver stocks Adanac was Chambers-Ferland opened stronger at 16 but at this figure considerable selling appeared, which caused a restion to 14. Hargraves met some pressure, selling back from 13½ to 12½. Nipissing held at \$7.70. Peter his was steady at 12 to 12½, and Timiskaming was practically un-Timiskaming was practically un-changed at 33 to 33%. Coniagas suffered a small setback on the dividend decrease, changing hands at \$4.30.

NEW YORK COTTON MARKET

ious reports from the south, and, un-less we are in error in summarizing these reports, there is a clear indication that the next government report will show a sufficient improvement in crop dend cheque, the La Rose Mines Co. conditions to warrant the expectation has sent out a brief summary of its conditions to warrant the expectation of a decidedly larger crop than indicated on the first of last month. The ing figures will testify is quite strong: entire drought area has now been remoisture, but up to the present time it has not reached a point of import-ance. Trade demand is still lacking and with professional sentiment bearish, there is every reason to antici-pate a gradual further decline in the market with an occasional sharp rally, due to overselling.

To anyone interested in the commercial growth of Canada the little book entitled "Petroleum in Canada," by Victor Ross, published by the Southam Press of Toronto, will make good readerately non-technical style as admitted by the author in his preface and on this account a ready grasp of the more or less intricate processes by which crude oil is obtained from the earth is obtainable to the layman. The matter manner which will commend itself to the business man. Whereas, as the title would suggest, the subject chiefly concerned is the progress of the oil industry in Canada yet sufficient reference has been made by the author to other oil producing countries to give an accurate idea of the relative average. an accurate idea of the relative expansion in this important industry. An unusually large number of illustrations a book of this style lends not a little

its attractiveness. CHEESE MARKETS.

Lindsay July 23.—at today's meeting of the Lindsay Cheese Board 748 boxes were cffered; all sold at 20½ cents.

NOT TO RESIGN

President F. L. Culver, of the Timiskaming Mining Co., who arrived in the city last night from Bay City, Mich., stated most emphatically to The World that he had no in-The World that he had no intention whatever of resigning his official capacity, as had been reported in several of the local papers. The story, he said, must have come from his opponents. "The first I heard of it was when I saw it in a Toronto paper," said Mr. Culver. "I was appointed to run the mine for the shareholders for this year, and I am going to do it."

With reference to the re-

am going to do it."

With reference to the recent statement of the physical condition of the property, Mr. Culver stated that the directors, knowing the facts, were of the opinion that the shareholders were entitled to them also. "We are working away trying to find ore. We may get some and we may not, but there are possibilities at the sixteen hundred foot level, and if we strike ore it will add materially to the life of the mine.

"As regards the reported "As regards the reported find at the mine, I have heard nothing of it, and if there were one I would know."

reeding out of these and similar accounts puts the market in better happe for those who can carry thru, the market is usually scraping on the ottom when the outlook is as black BY DOMINION BANK

Ratio of Both Cash and Liquid Assets to Liabilities to Public Greater.

there was nothing in the waysof news of sufficient importance to influence the market trend. The Coniagas dividend announcement came as somewhat of a surprise to the street, as it represents a cut in the rate of fifty per cent. from the last one which was at the rate of fifty per cent. from the last one which was at the rate of five per cent.

The bone of the market was comparatively firm. There was no press of buying orders nor, on the other hand, was any amount of selling pressure in evidence. In short, it was a typical midsummer market and universes something unforeseen occurs this condition will quite probably remain until the hot weather is over. The recent flurry, tho short-lived, was in reality the discounting of the improverage of the surprise in the call and stort loans on stocks and the call and short loans on stock

ment in the labor outlook at the mines, couraging enlargement, gaining from and now that this factor has taken \$67,107,784 last year to \$74.388.352 ment in the labor outlock at the manes, and now that this factor has taken effect there is nothing in sight of sufficient magnitude to start a decided movement either way.

In the Porcupine list yesterday Big Dome whowed a much better tone than one of the outstanding features of this year, an increase of \$7.280.567.

Total liabilities to the public are given as \$83.395.029, as against \$75.307.

One of the outstanding features of the way.

One of the outstanding features of the contraction of the contract

10.75. Hollinger remained firm at 14.55 to \$4.65, and McIntyre, tho very inactive, held well at 155. Newray was, comparatively speaking, an active issue, changing hands at 60 to 19.17. As against 20 per cent. in 1916. The public is given as 54% per cent. in 1917. as against 50 per cent. in 1916. The public is given as 54% per cent. in 1917. as against 50 per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The public is given as 54% per cent. in 1918. The commerce.

\$870.808 as against \$789.658.

Distribution was made as follows:
Two dividends involving \$360.000 and a contribution to the Canadian Patriotic Fund of \$25.000 leaving a balance to carry forward of \$485,808.

New York, July 23.—Russian the close:

Mew was unfavorable and in the close:

Montreal, July 23.—There was some demand for stocks at the opening, but it was easily filled up, and a improvement in crop conditions. We called your attention last week to var
tend records from the south, and, un
Montreal, July 23.—There was some demand for stocks at the opening, but it was easily filled up, and a North Am. P. & P. 49

Heavy New York market checked any tendency toward higher prices here.

MacDonald Co., A. 143

North Am. P. & P. 49

Heavy New York market checked any tendency toward higher prices here.

Steel & Rad. common. 35

Go. P. R. Notes . 103

Carriage Fact. com. 16

Dom. Steel Edy. com. 180

Ash

Montreal, July 23.—There was some demand for stocks at the opening, but it was easily filled up, and a heavy North Am. P. & P. 49

Heron & Co. had the following at C. P. R. Notes . 103

Carriage Fact. com. 16

Dom. Steel Edy. com. 180

And Donald Co., A. 143

North Am. P. & P. 49

Heron & Co. had the following at C. P. R. Notes . 103

Carriage Fact. com. 16

Dom. Steel Edy. com. 180

Action Steel Edy. com. 180

do preferred . 92

MacDonald Co., A. 143

North Am. P. & P. 49

Hendency toward higher prices here. 25

Steel & Rad. common. 35

do preferred . 92

LA ROSE STATEMENT. Accompanying the quarterly divi-

Supplied by Heron & Co.:
Open. High. Low. Cl. bell Tel... 1361/2 1361/2 1361/2 1361/2
Brazilian . 39 39 39 39
Montreal 219 219 219
Cem. 61 61 61
92 92 91 91
41 41 47
79 79
185 lieved. There are a few places in the eastern belt that complain of too much Ore in transit, etc...... 88,668.52 Cash surplus\$579,949.50

| Section | Sect to overselling.

"PETROLEUM IN CANADA"
o anyone interested in the commerated "Petroleum in Canada," by tor Ross, published by the Southam is of Toronto, will make good readately non-technical style as admitted the author in his preface and on the sections were fully supported. The other sections were steadily supported. The other sections were steadily supported. The other sections were dult.

shares were steadily supported. The other sections were dull.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building. report New York Cotton Exchange fluctuations as follows:

Prev.

Stendard Ars. 10 - Rates in New York Sterling, demand, 475 %.

Bank of England rate, 5 per cent.

	Management and the second seco			
	Y	esterday.	Last Week.	Last Year
	Receipts	803,000	442,000	2,533,0
	Shipments	213,000	281,000	526,0
	Receipts	685,000	818,000	1.118.0
	Shipments	297,000	555,000	839,
;	Receipts	799,000	813,000	967.
	Shipments	532,000	660,000	239,

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.

Rentals \$3.00 per annum and upwards.

Record of Yesterday's Markets

STANDARD STOCKS. TORONTO STOCKS. Apex
Dome Extension
Dome Lake
Dome Mines
Dome Consolidated
Eldorado C. Car & F. Co.
do. preferred
Canada Cement com.,
do. preferred
Can. St. Lines com.
do. preferred
Can. Gen. Electric.
Can. Loco. com.
do. preferred
Canadian Salt
Cty Dairy com.
do. preferred
Confederation Life
Cons.. Smelters
Consumers' Gas
Detroit United
Dome Preston
Schumacher Gold M.
Teck-Hughes
Thompson - Krist
West Dome Con.
Silver—
Adanac
Beaver Adanac 15
Beaver 25
Chambers - Ferland 14½
Coniagas 4.25
Crown Reserve 30
Foster 5
Gifford 4½
Gould Con 5½
Great Northern 1½
Harravae 132 with a large number of the brokers agement. The report shows the institution to be in an even stronger position than last year. In spite of the prevailing trying conditions both the trading should suffer in the mining stock market yesterday. The wolfing stock market yesterday accepted to not state the statement is the increase in cash assets from \$16,223-110 on June 30. 1916, to \$21.337.886 in 1917, a gain of \$5.114.776. It is interesting to note that since last year the holdings of Dominion Government holdings of Dominion Government thousand the way of news there was nothing in the way of news there was nothing in the way of news there was nothing in the way of news the influence in cash assets from \$10.387.206.

There is a still more noticeable gain the commence to the province of the Dominion Government to the statement is the increase in cash assets from \$16.223-100, preferred to panish River com to preferred to pre Vacuum Gas 30 Silver, 78%c. STANDARD SALES.

TORONTO SALES.

Op. High. Low. Cl.

MONEY RATES.

NORTHWEST CARS.

 Vesterday
 Last
 Last

 Winnipag
 245
 283
 1,247

 Minneapolis
 166
 147
 457

 Duluth
 2
 16
 170

PRICE OF SILVER

New York, July 23.—Bar silver, 78%c.

London, July 28.-Bar silver,

Open. High. Low. Cl. Sales.

Gold—
Apex 5 5 5 500
Boston Ck. 52 1,360
Dome L. 18½ 500
Eldorado 2½ 2¼ 3,000
Keora 19½ 19½ 3,000
McIntyre 155 455 465 455
Newray M. 60 61 60 61 6,550
P. Vipond 32 700
W. D. Con. 39½ 700
W. D. Con. 39½ 700
Silver— 35 700
Beaver 35 700
Cham. Fer. 16 14 6,550
Cham. Fer. Open. High. Low. Cl.

NEW YORK STOCKS.

St. Paul. . . . 69 69 67% 69 Facific and Southerns—
Atchison . . 100 100½ 100 100¼
Can. Pac . . 161 161 159¼ 159½
K. C. South 22
Miss. Pac . . . 31% 32 31% 31%
North. Pac . 101 101 100¼ 100½
Sou. Pac . . 93 93 92% 92%
South. Ry . 27½ 27½ 27 27
Union Pac . . 136% 136% 136½ 136½ 136½
Coalers—
Col. F. & I. 50 50 48½ 48½
Lehigh Val. 63¼ 63¼ 63 63
Penna 55½ 50 50 48½ 48½ 63¼ 63½ 63 63 53½ 95% 95% 93% 94% 12,400 Reading ... 95% 95% 93% 94% 1

Bonds—
Anglo-French 93% 94 93% 93% Indurtrials, Tractions, Etc.—
Alcohol ... 157 158¼ 156 158¼
Allis. Chal. 29½ 29½ 29 29

Am. Can. 49% 49½ 48% 49%
Am. Wool. 53% 54 53% 54

Anaconda. 77½ 77½ 75% 76¼
Am. B. S. 92% 92% 91¾ 91¾ Am. Sug. Tr. 122 122 120½ 121½
Baldwin ... 70% 70% 68½ 69%
Beth. Steel. 129¾ ... 120 120½ 121½
Baldwin ... 76% 76% 75½ 75½
Car Fdry ... 76% 76% 75½ 53% 53%
B. S. B. 128½ 128½ 126½ 126% 2
Cent. Lea. 86% 87 85½ 86
Corn Prod. 34% 34% 34 34
Crucible ... 25% 82% 81½ 80½ 81
Distillers ... 25½ 25% 25 25½
Dome ... 10%
Gcodrich ... 51½ 51½ 51½ 51½
Gt. N. Ore. 115 115 113½ 113%

51½ 51½ 51½ 115 113½ 113% 55½ 54½ 54½ 43 42¼ 42½ 38½ 38½ 38% 93% 90½ 90% 55½ 55½ 55½

Smelting ... 1024/ 1027/ 101 1015/ Studebaker. 554/ 554/ 538/ 544/ Texas Oil. 189 U. S. Steel. 123 1284/ 121 1214/ 1 Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

THE MICHIGAN SPECIAL. Convenient Night Train for Detroit

Convenient Night Train for Detroit and Chicago.

Particular attention is called to the convenient night train operated via the Canadian Pacific-Michigan Central route to Detroit and Chicago.

Leave Toronto 11.30 p.m. daily, arrive Detroit 7.50 a.m. and Chicago 3 p.m. Electric-lighted standard sleeper is operated to Detroit. Further particulars from any Canadian Pacific ticket agent. or W. B. Howard. District Passenger Agent, Toronto. Ont.

Rhubaro—Outside-grown, 20 to 25c per dozen bunches.

Strawberries—12c to 16c per box. Tomatoes — Imported, outside-grown, 21.85 to \$2.25 per four-basket carrier; 31.85 to \$2.25 per four-basket per light in the control of the Canadian Chicago and Chicago and

STOCKS AGAIN FALL **BUYERS APATHETIC**

Steamship Shares Show Strength-C.P.R.'s Drop Four Points.

New York, July 22.—The erratic, conflicting currents that have appeared in the stock market in recent weeks were again manifer: in today's circumscribed

the stock market in recent weeks were again manifer: in today's circumscribed market.

The more favorable bank statement and the easier money market, were more than counterbalanced by fresh concern respecting the Russian situation and the time-worn question of war profits and taxes.

Steamship shares were almost the only strong features of the first half of the session, rising 1½ to 3 points on signs of a settlement of the shipbuilding controversy. These gains were more than surrendered later, as a result of Washington advices that the administration is to act with the allies in effecting a material reduction of prevailing marine freight rates. Gross declines, ranging from two to four points, occurred in rails, metals, motors and the more volatile specialities.

U.S. Steel reacted from its top price of 123½ to 121 closing at a net loss of 1½ points, the Bethlehem Steels, new and old, falling 2% and 3, respectively, and others of the some group an average of two points.

The four-po nt recession in Canadian pacific lacked explanation. Total sales of stocks amounted to 519,000 whares.

Bonds were irregular, with free selling of Anglo-French fives at a slight decline, the Liberty issue varying from 99.45 to 99.49. Total sales, par value, aggregated \$2,825,000.

WHOLESALE FRUIT AND VEGETABLES

Raspberries.
Raspberries are beginning to arrive in larger quantities, and are generally of choice quality. The best ones sold at 25c per box, a few of not quite such good quality going at 22c.

Strawberries.
Strawberries were more plentiful again and were rather a slow sale at 12c to 16c per box.

Blueberries.

and were rather a slow sale at 12c to 18c per box.

Blueberries.

There were some very poor quality blueberries shipped in yesterday, and the most of the baskets were not well filled. The poorer ones sold at \$1.50 to \$1.75 per 11-quart basket, while good ones brought \$2 to \$2.25 per 11-quart basket.

Cherries.

Sweet cherries were quite scarce; in fact, they were practically off the market yesterday. The sour ones, however, were shipped in more heavily and sold at 75c to \$1 per 11-quart basket, and 45c to 50c per six-quart basket.

Gooseberries continued to bring practically unchanged prices, varying greatly, according to size and quality.

Red Currants.

cany unchanged prices, varying greatly, according to size and quality.

Red currants are gradually increasing in quantity, and there were some of excellent quality. They sold at 40c to 50c per six-quart basket, 80c to \$1 and an odd one at \$1.10 per 11-quart basket, and at 8c to 10c per box.

Beans were shipped in heavily and declined in price, selling at 85c to \$1 per 11-quart basket.

Green peas were only offered in small lots, and there were some unfit for sale, owing to mould and rot. The good ones, however, brought high prices, selling at 60c to 70c per 11-quart basket.

Cucumbers.

Outside-grown cusumbers arrived to

Tier to \$1.50 per 11-quart basket, according to size and quality, the hotiouse value of particular basket.

Tomatoes came in quite freely, the hot. On house selling at 20 to 25 per pi. for No. On the per 11-quart basket care to the per 11-quart basket care to the per pi. for No. On the per 11-quart basket care to the per pi. for No. On the per 11-quart basket care to the per pi. for No. On the per 11-quart basket care to the per pi. for No. On the pi. for No. On the per pi. for No. On the per pi. for No. On the pi. for No. On t

case.

Peaches—California, 85c to \$1.50 per case; Georgia Elbertas, \$3.25 to \$4 per six-basket cratc.

Pears—California, \$3.75 to \$4 per box.
Plums—California, \$2 to \$2.50 per case.
Raspberries—22c to 25c per box.
Rhubarb—Outside-grown, 20c to 25c per dozen, bunches.

HERON & CO.

COLSORNE STREET WILL BUY PEOPLE'S LOAN
VOLCANIC OIL & GAS
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HOME BANK
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bushel; hand picked, \$10.50 per bushel;
Lima, 18c to 19c per lb.
Beans—Canadian, wax and green, 85c to
\$1 per 11-quart basket.
Cabbage—\$2.50 to \$2.75 per crate, 75c
to 90c per bushel hamper.
Carrots—15c to 25c per dozen bunches,
25c to 30c per 11-quart basket.
Cauliflower—\$1.50 to \$2 per case (about
eighteen).
Cetery—Kalamazoo, 40c to 50c per dozen
bunches; nome-grown, \$1.25¢ per dozen
bunches; nome-grown, \$1.25¢ per dozen
bunches.
Cucumbers—Leamington, hothouse, No.
1's, \$1.50 to \$1.75 per 11-quart basket;
outside-grown, 75c to \$1.25 per 11-quart
basket.
Lettuce—Leaf, a drug on the market;
Canadian, Boston head, 50c to 75c per
dozen.
Mushrooms—Canadian, 76c per lb.
Onions—Louisianas, \$2.25 per 75-lb, bag.
Peas—Green, 50c to 70c per 11-quart
basket.
Parsley—A drug on the market.

basket.

Parsley—A drug on the market.

Peppers—Green, Canadian, 75c to 90c
per six-quart basket, \$1.50 to \$1.75 per
11-quart basket.

New potatoes—No. 1's, \$5.50 to \$6 per
bbl.; Canadians, 60c to 65c per 11-quart
basket.

Radishes—15c to 20c per dozen bunches.

Vegetable marrow—65c to \$1 per 11quart basket, according to number.

ST. LAWRENCE MARKET. There was only one load of hay broug n yesterday, which sold at \$16 per ton.

Manitoba Wheat (Track, Bay Ports).

No. 1 northern, \$2.60, nominal.

No. 2 northern, \$2.57 nominal.

Manitoba Oats (Track, Bay Ports).

No. 2 C.W.. o7%c.

American Corn (Track, Toronto).

No. 3 yellow, nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, no official quotations.

Ontario Wheat (According to Freights Outside).

No. 2 winter, per car lot, \$2.55 to \$2.58.

No. 2 winter, per car lot, \$2.55 to \$2.58.

No. 2 winter, per car lot, \$2.55 to \$2.58.

No. 2 nominal.

Barley (According to Freights Outside).

Maliting, nominal.

Rye (According to Freights Outside).

Manitoba Flour (Toronto).

First patents, in jute bags, \$12.90.

Second patentc, in jute bags, \$12.40.

Strong bakers', in jute bags, \$12.40.

Strong bakers', in jute bags, \$12.40.

Strong bakers', in jute bags, \$12.40.

Millifeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$35.

Shorts, per ton, \$40 to \$41.

Middlings, per ton, \$44 to \$45.

Good feed fleur, per bag, \$3.25.

Hay (Track, Toronto).

Extra No. 2, pea ton, \$12 to \$12.50.

Mixed, per ton, \$2 bill.

Straw (Track, Toronte).

Car lots, per ton, \$8.50 to \$9.

We have on file the latest par-ticulars referring to Cobalt and Porcupine Mines. Full informa-tion given on request.

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GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

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PROPERTY adjoining two of the producing mines of Cobalt. This is a well located property, inside the proven area. Responsible parties who will guarantee money for de-

Address SILVER PROPERTY, Box 340, South Porcupine, Ont. TROUBLE IN VALENCIA

BLOODSHED IN TOWN Spanish Authorities Proclaim

State of Siege Thru Strike. Paris, July 23.—A state of siege has been proclaimed in Valencia, according to official announcement in Madrid, says a Havas despatch from the Spanish capital. The action was taken because of clashes between strikers and gendarmes, in which many persons were wounded. The announcement said the troops were cheered by the poputhe troops were cheered by the popu-

CALIFORNIA FRUITS Pears, Peaches and Assorted Plums

CHARLES S. SIMPSON