RISE OF A CENT IN WHEAT.

Market Opened Weak, But Developed Unusual Strength.

Corn Also Ruled Firm—Good Demand for Oats—Provisions Strong and Higher—Local Markets—Latest Commercial News.

Wednesday Evening, Sept. 13.

September wheat closed in Chicago to-day at 71⅞c, after opening at 70½c, and going up to 72¼c. December closed at 71⅝c, high point for the day.

Liverpool September wheat to-day closed ⅝d lower than yesterday, December ⅝d lower and March ⅝d lower.

Wheat receipts at Minneapolis and Duluth to-day were 917 cars, against 740 a week ago and 918 a year ago. Car receipts at Chicago were: Wheat 197, corn 598 and oats 250.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Sept.	Dec.	May.
Chicago	....	0 71⅞	0 71⅝	0 74¼
New York	....	0 73½	0 76⅛	0 79¼
Milwaukee	0 71½	....	....	....
St. Louis	0 69	0 68½	0 71⅛	0 75⅛
Toledo	....	0 69½	0 73	0 77
Detroit, red	0 71	0 71	0 73⅞	....
" white	0 70	....	....	....
Duluth No. 1 Northern	0 67½	0 67½	0 68½	0 71½
Duluth No. 1 hard	0 70	....	....	....
Minneapolis	....	0 67	0 67⅝	0 70⅝

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.55 to $3.65; strainght roller, $3.25 to $3.30; Hungarian patents, $3.90; Manitoba bakers', $3.50 to $3.60, all on track at Toronto.

Wheat—Ontario, red and white, 67c north and west; goose, 67c to 68c north and west; No. 1 Manitoba hard, 78c, Toronto, and No. 1 Northern at 74c.

Oats—White oats quoted at 24c to 25c west.

Rye—Quoted at 50c north and west.

Barley—Quoted at 38c west; feed barley, 34c.

Bran—City mills sell bran at $13 and shorts at $16 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian 36c west, and American 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto in car lots.

Peas—At 58c north and west for immediate shipment.

TORONTO FRUIT MARKET.

Receipts were fair. Trade brisk, even better than it was during the Exhibition. Peaches were firmer, but in other lines the market was steady, but firm.

Peaches sold at 75c to $1.25 for Crawfords; common, 40c to 60c per basket; plums, 25c to 60c; pears, 35c to 50c for Bartletts and 25c to 35c for common; Lawton berries, 6c to 7½c; longtons, 15c to 20c; egg plant, 30c to 40c per basket; grapes, 20c to 40c per basket, according to quality; apples, 10c to 25c per basket, and $1.25 to $2 per bbl; cucumbers, 10c per basket, and gherkins, 30c to 50c per basket; muskmelons, 20c per basket; medium cases, 40c to 75c, and large cases, $1.25 to $1.50.

ST. LAWRENCE MARKET.

Receipts of farm produce were large, 1900 bushels of grain, 15 loads of hay, 5 of straw, a few lots of dressed hogs, with a large amount of fruit and vegetables.

Wheat—Steady; 900 bushels sold as follows: White, 200 bushels at 69c to 70c; red, 200 bushels at 69½c to 69½c; goose, 500 bushels sold at 71½c to 72c.

Barley—Firmer; 500 bushels selling at 41c to 44c.

Oats—Steady; 400 bushels sold at 29½c.

Rye—Firmer; one load sold at 53½c per bushel.

Hay—Firm; at $10.50 to $12 per ton.

Straw—Firm; at $7.50 per ton.

Dressed hogs—Prices steady; at $6 to $6.25 per cwt.

Potatoes—Easier; at 60c to 65c per bag. Car lots on track here, 50c per bag.

Grain—

Wheat, white, bush	$0 69	to $0 70
" red, bush	0 69	0 69½
" fife, bush	0 68	....
" goose, bush	0 71½	0 72
Barley, bush	0 41	0 44
Peas, bush	0 60	0 61
Oats, bush	0 29½	....
Rye, bush	0 53½	....
Buckwheat, bush	0 55	....

Seeds—

Red clover, per bush	$4 00	to $4 50
Alsike, choice to fancy	5 20	5 70
Alsike, good No. 2	4 25	5 00
Alsike, good No. 3	3 50	4 00
White clover, per bush	7 00	8 00
Timothy seed, per bush	1 00	1 65

Hay and Straw—

Hay, new	$10 00	to $12 00
Straw, sheaf, per ton	7 50	....
Straw, loose, per ton	4 00	5 00

Dairy Produce—

Butter, lb. rolls	$0 23	to $0 25
Eggs, new laid	0 15	0 17

Fresh Meat—

Beef, forequarters, cwt	$4 00	to $5 00
Beef, hindquarters, cwt	7 50	8 50
Lamb, per lb.	0 07	0 08
Mutton, carcase, per lb.	0 06	0 07
Veal, carcase, per lb.	0 08	0 09
Hogs, dressed, light	6 00	6 25

Poultry—

Chickens, per pair	$0 40	to 0 80
Turkeys, per lb.	0 12	0 14
Ducks, per pair	0 60	0 90

Fruit and Vegetables—

Cabbage, per dozen	$0 40	to 0 50
Apples, per bl.	1 00	2 00
Onions, per bag	1 00	1 25
Beets, per basket	0 25	....
Potatoes, per bag	0 60	0 65
Celery, per dozen	0 30	0 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton, new	$8 00	to $8 25
Straw, baled, car lots, per ton	4 00	4 50
Butter, choice, tubs	0 17	0 18
" medium, tubs	0 13	0 14
" dairy, lb. rolls	0 18	0 19
" creamery, lb. rolls	0 23	0 24
" creamery, boxes	0 20	0 22
Eggs, choice new laid	0 14	0 15
Honey, per lb.	0 09	0 10

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½	to $....
" No. 1 green steers	0 09	....
" No. 2 green steers	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Sheepskins, fresh	0 80	1 00
Lambskins, fresh	0 45	0 50
Pelts, fresh	0 45	0 50
Wool, fleece	0 14	0 15
Wool, unwashed, fleece	0 08	0 08½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

British Markets.

Liverpool, Sept. 13.—(12.30)—Wheat, Nor., spring, 6s 9½d; No. 1 Cal., 6s to 6s 0½d; red winter, 5s 8½d. Corn, new, 3s 4¾d; old, 3s 4¾d. Peas, 5s 11½d. Pork, prime western mess, 50s 0d. Lard, prime western, 27s 9d; American, refined, 28s 6d. Tallow, Australian, 25s 6d; American, good to fine, 24s 6d. Bacon, long clear, light, 32s; heavy, 31s; short clear, heavy, 29s 6d. Cheese, colored, 54s; white, 53s. Wheat, dull. Corn, quiet.

Liverpool—Opening—Spot wheat dull; red winter, 5s 8½d; northern spring, 6s 1d; futures dull, Sept., 5s 8½d; Dec., 5s 10¼d; March, 6s 0¼d; spot corn quiet, 3s 4¾d; futures dull, Oct., 3s 5¼d; Nov., 3s 5¼d; Dec., 3s 5¼d; Jan., new, 3s 3⅝d; flour, 18s 6d.

Liverpool—Close—Spot wheat dull; red winter, 5s 8½d; northern spring, 6s 0½d; futures dull, Sept., 5s 8¾d; Dec., 5s 10¼d; March, 6s; spot corn dull, 3s 4¾d; futures dull, Sept., 3s 4¾d; Oct., 3s 4¾d; Nov., 3s 5¼d; Dec., 3s 5d; Jan., new, 3s 3½d; Feb., new, 3s 3¾d; flour, 18s 6d.

London—Opening—Wheat, off coast, buyers indifferent; on passage, rather firmer. English country markets firm; corn, off coast, nothing doing; on passage, quiet and steady.

Paris—Wheat, Sept., 19f 50c; Jan. and April, 20f 45c; flour, Sept., 26f 45c; Jan. and April, 27f 40c. French country markets dull.

London—Mark Lane—Close—Wheat, foreign, easy; English, dull; maize, American, quiet; Danubian, dull; flour, American and English, quiet.

London—Close—Wheat waiting at outports, 1; off coast, buyers indifferent, operators; on passage, rather easier, 3d lower; cargoes, No. 1 Nor. spring, just shipped, 29; maize, off coast, nothing doing; on passage, quiet and steady; maize, spot quotations, Gal., Fox., Bess, 18s 9d; American, mixed, 17s; flour, spot quotations, Minn., 24s; Antwerp wheat, spot, steady; No. 2 R. W., 15⅞f.

Paris—Close—Wheat, tone dull; Sept., 19f 35c; Jan. and April, 20f 30c; flour, tone dull, Sept., 26f 20c; Jan. and April, 27f.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Sept.	0 70½	0 72¼	0 70½	0 71⅞
" —Dec.	0 70⅝	0 71⅝	0 70½	0 71⅝
Corn—Sept.	0 30⅛	0 31⅝	0 30⅛	0 31⅝
" —Dec.	0 28⅝	0 28⅝	0 28⅜	0 28⅝
Oats—Sept.	0 21¼	0 21½	0 21⅛	0 21½
" —Dec.	0 20⅞	0 21⅛	0 20⅞	0 20⅞
Pork—Dec.	8 02	8 15	8 02	8 15
Lard—Dec.	5 32	5 37	5 32	5 37
Short ribs—Dec.	4 87	4 90	4 87	4 90

New York Markets.

New York, Sept. 13.—Flour—Receipts 19,612 bbls.; sales 3000 pkgs. State and western steady and fairly active. Rye, flour, firm; good to fair $3.15 to $3.30, choice to fancy $3.35 to $3.50. Wheat—Receipts 151,700 bushels; sales 970,000; options. No. 2 red opened weak, under bearish cables, but was advanced later on asqueeze of September shorts in Chicago; May 78⅝c to 79¼c. Sept. 72¾c, Dec. 75⅝c to 76¼c. Rye—Steady; State 59c to 60c; No. 2 western 64c, f.o.b., afloat, spot. Corn—Receipts 63,375 bushels; sales 50,000; options, No. 2 opened easy, on crop news, but recovered with wheat; May 34 13-16c to 35c, Sept. 37¼c to 37 5-16c, Dec. 35¼c to 35⅜c. Oats—Receipts 313,900 bushels; options neglected; track white state, 28½c to 33c; do. western 26½c. Butter—Receipts 3240 packages; steady. Cheese—Receipts 3616 packages; steady; large white 11c to 11¼c; small do. 11½c. large colored 11¼c to 11⅜c; small do. 11⅜c to 11¾c. Eggs Receipts 9506 packages; market strong; state and Pennsylvania 18½c to 19½c, loss off; western ungraded at mark, 13c to 16½c. Sugar—Quiet; raw sugar quiet; refined quiet. Coffee—Dull. Hops—Steady. Lead—Dull.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The decline in the Liverpool market was the cause of weak opening here, ⅛c to ⅜c below yesterday. Some local short selling was a feature for a time, when unusual strength and demand for September developed a small premium over December by the elevator interests, and scattered shorts, and causing a stampede among shorts in the other options, and resulting in an advance of ⅞c, the September meanwhile selling at a full premium of 1c. To-day's strength has been almost local, as other markets have failed to respond, which Northwest markets particularly holding back. There has been some selling from those sections, the difference between the market here and there almost permitting of shipments thence. The peculiar action of the market here has been the result of concerted action in the September option, and the existence of a short interest, which, however, is supposed to be against actual wheat held at other points. Outside news has had no effect. The movement continues large at all primary points—1,326,000 bushels received, against 1,192,000 bushels a year ago. Weather continues favorable for the movement. There is some talk of fall plowing being delayed in winter wheat sections, owing to dry condition of the soil. Cash demand here is poor.

Corn—This market has ruled firm, partly in sympathy with wheat, and partly on account of the speculative short selling of the new crop being withdrawn. The trade is light. Cash and export enquiry keeps up to the recent record. Country offerings are moderate.

Oats—There has been very little change in the situation of oats; some selling by local longs was noticeable on the strong spots, and offerings taken by the speculative trade. The cash shipping demand is good.

Provisions—Opened a shade lower, on larger receipts of hogs than expected, but afterwards ruled strong and higher, on good buying of October ribs and lard by the packers. Cash demand was large, especially for lard. Market closed firm. Estimated receipts of hogs to-morrow, 26,000.

Bartlett, Frazier & Co., 21 Melinda-street, Toronto, report the following from Chicago:

Wheat—The wheat market, after opening ⅜c lower for September, ½c lower for December, owing to discouraging advices from Europe, later in the day became strong on covering by September shorts, which caused that option to advance 1⅜c from low point, the December, in sympathy, advancing ⅞c. On the bulge there was more or less realizing, which caused a reaction of ⅝c and ¼c respectively. Liverpool reported their markets as weak, ⅜d lower for the day. Continental markets were also lower. Weather abroad was reported favorable. Receipts at Chicago and the Northwest were 1114 cars, against 1092 last year. Clearances from Atlantic seaboard were 407,000 bushels wheat and flour. Receipts at primary points were 1,327,000 bushels, against 1,192,000 bushels last year. There was absolutely no demand here for cash wheat, except by elevator people to go to store. Exports limits were entirely out of line. Seaboard reported very little demand there. Weather in the Northwest continues favorable, and offerings from that quarter are free. The quality of the wheat is turning out better than generally expected. Trade has been fairly large all day, and the indifference of Europe to advances made on this side is the discouraging feature. Lake freights are high, and scarce. Eastern railroads are all blocked, and refusing to take new business, which is also against the bulls.

Local Live Stock.

The receipts of live stock at the cattle market here to-day were 8 car loads, composed of 200 hogs, 40 sheep and lambs, one load of butchers' cattle, and the balance stockers.

Four of the above loads were composed of spring calves, the property of W. R. Clark of Eaton, Colorado, U.S.A. These calves were unloaded, to be fed and rested. Mr. Clark stated that he had purchased them in the county of Richmond, Quebec, and that the average cost was $8 per head, which was very cheap, as they were generally speaking, a fine lot.

THE CATTLE MARKETS.

Cables Report Steadiness—Decline in Exports From New York.

New York, Sept. 13.—Beeves—Receipts, 2,845; good steers steady; medium and common 10c lower; bulls 15c higher; cows firm; steers, $4.75 to $6.15; oxen and stags, $3.12½ to $3.25; bulls, $3.05 to $3.75; cows, $1.75 to $4.25. Cables steady; exports 78 cattle, 190 sheep and 2954 quarters of beef; to-morrow none. Calves—Receipts 2396; active, firm and higher; veals, $5.50 to $8.75; tops, $8.85 to $9; fed calves, $4 to $5; grassers, $3 to $4. Sheep and lambs—Receipts, 11,500; sheep steady; lambs, 25c to 35c lower than Monday; sheep, $3 to $4.75; culls, $2.50; lambs, $4.75 to $6.50; Canada lambs, $6.20 to $6.37½; culls, $3.50 to $4.50. Hogs—Receipts, 6350; higher at $4.90 to $5.10.

The Chicago Market.

Chicago, Sept. 13.—Good to choice cattle sold at $5.70 to $6.70; commoner grades, $4.20 to $5.60; stockers and feeders, $4.20 to $4.95; bulls, cows, heifers, $1.85 to $5.40; Texas steers, $3.50 to $4.25; rangers, $4 to $5.30; calves, $4.25 to $7.75. Hogs, improved demand, prices firm, 5c higher. Heavy hogs, $4 to $4.60; mixed lots, $4.20 to $4.65; light, $4.30 to $4.70; pigs, $3.50 to $4.50; culls, $2 to $4.10. The market for sheep and lambs was easier, offerings being too heavy for the demand. Sheep sold mostly at $4 to $4.15, a few choice native wethers bringing $4.40; lambs, $4.75 to $6.25, for ordinary to choice. Receipts—Cattle 16,000; hogs, 28,000, sheep 21,000.

Steady at Buffalo.

East Buffalo, Sept. 13.—Cattle—There were no fresh receipts, and with a fair enquiry the feeling was full steady. Calves were in light supply, fair demand and steady. Choice to extra, $8 to $8.25; good to choice, $7.50 to $8.

Sheep and Lambs—The offerings were 18 loads, including nine loads of Canada lambs. The basis of native lambs was $6, with one sale at $6.10. Canada lambs sold from $5.60 to $6. Lambs were 15c to 25c lower and very slow. Choice to extra were quotable at $5.75 to $6; good to choice, $5.50 to $5.75; common to fair, $4.75 to $5.25. Sheep, choice to extra, $4.50 to $4.85; good to choice, $4.25 to $4.50; common to fair, $2.50 to $4. At the close there were a few loads left over, and the market was about steady.

Hogs—The total offerings were 12 loads, with an active demand and 10c to 15c higher prices, the rise being heaviest on Yorkers. Heavy were quotable at $4.75 to $4.80; mixed, $4.80 to $4.85; Yorkers, $4.85 to $4.90; grassers, $4.75; roughs, $3.80 to $4.05; stags, $3.25 to $3.50. The offerings were well cleaned up and the close steady.

Cheese Markets.

Napanee, Ont., Sept. 13.—Seven hundred and fifteen cheese were boarded, 585 white and 225 colored; 10½c bid; no sales.

Picton, Ont., Sept. 13.—At our Cheese Board to-day 15 factories boarded 950, all colored; highest bid 10 13-16c; no sales.

Woodstock, Ont., Sept. 13.—At to-day's Cheese Board 14 factories offered 2328 boxes of cheese, 874 white and 1454 colored. Bidding was brisk, highest being 10 13-16c; no sales made off board.

ELEVATOR WAR AT CHICAGO.

Is Believed to Be a Probability—A Great Scramble of Shorts in September Wheat.

Chicago, Sept. 13.—What is believed by many traders to be the probable beginning of an elevator war was started in the wheat market to-day. A scramble of shorts in September wheat early in the session added nearly two cents to the prices within half an hour, and apparently brought to light a fight among wealthy elevator firms. Armour & Co. and Peavey & Co. being the firms most vitally interested. The fight was over the possession of the cash wheat. Heavy selling of September wheat was done during August, in the belief that the carrying charges, then over 2½ cents, would improve, but instead, they have gradually lessened, and to-day entirely disappeared. Efforts to "cover shorts" sales to-day were unsuccessful until September had been bid up from 70⅝c to 72¼c and 72⅜c. Much nervousness was shown all day.

VENEZUELA ARBITRATION.

Decision Expected Oct. 1—Harrison Promises a Short Speech.

Washington, Sept. 13.—Information reaching officials here is that the British-Venezuela Court of Arbitration, now sitting at Paris, will conclude its work and render a final decision about the first of the coming month. This is due to the desire of Chief Justice Fuller, one of the arbitrators, to return to Washington in time for the opening of the Supreme Court, Oct. 10. Mr. Harrison has announced to his colleagues that he will only make a brief speech, and this has permitted an understanding to close the work about the first of the month, and to render a verdict on this important international question before the arbitrators separate.

ONE JUROR HAD DIED

Soon After Being Served — True Bills Returned.

The Sessions Grand Jury yesterday returned true bills against John Stone, Joseph Lawless and V. Jeffries, each charged with theft. James Macintosh, Nathan Levinter, Frank Stein and Samuel Stein will have to answer a charge of assaulting Sigmund Labelski on July 13, and Charles Wallace was indicted on a charge of assaulting P.C. Duncan on July 12.

Crown-Attorney Dewart wanted Macintosh, Levinter and the two Stein brothers tried to-day, but T. C. Robinette, their counsel, asked for an adjournment till to-morrow, as this is the Day of Atonement.

John Stone of Montreal, an old man, was tried on a charge of picking the pocket of Mrs. Latulip of Detroit, at the Union Station, on Aug. 24 last. Her son and P.C. Reburn were called as witnesses. The jury, after a absence of 15 minutes, acquitted the prisoner.

Leopold Kurtz, a second-hand dealer of York-street, was found guilty of receiving a pair of skates on Dec. 28 last, knowing them to have been stolen from James Edwards' store on West Queen-street, and sold to Kurtz. The prisoner was allowed out on bail, to appear for sentence on Sept. 23.

When the name of Joseph Godson of King Township was called in the Stone case to serve on the jury, it was announced that he had died soon after being served.

AN ALL-NIGHT SESSION.

Coroner's Jury Advocate Inspection of Dangerous Machines.

It was nearly daybreak yesterday morning when the jury in the Nightingale inquest reported to Coroner Greig that they had agreed on their verdict. It will be remembered that Alfred Nightingale was instantly killed in P. & P. Griffin's factory at Bloor-street and St. Helen's-avenue, on Aug. 28 last. The jury's finding was as follows: That Alfred Nightingale came to his death by being struck with a piece of iron thrown from a hair-cutting machine, which broke while in operation." The 12 men could not agree what caused the machine to break, but added a rider to the effect that the Government should order inspection of dangerous machines such as this one.

We have been talking to you for a long time now about the superior quality of "Salada" Ceylon Tea, and thousands of families have tried it, with the result that they have become fast converts to its daily use, but there are still some who have yet to know by practical experience that it is all that is claimed for it, "Absolutely pure tea of incomparable quality," and it is to these that we appeal and say, try a packet this very week, and if it does not give you better satisfaction than any tea hitherto used, you can return the whole or any portion of a packet to your grocer, and the full first cost to you will be refunded. This is surely a straightforward offer that proves our faith in "Salada."

Typhoid Epidemic in Berlin.

Berlin, Sept. 13.—An epidemic of typhoid fever has broke out in the Moabit quarter.

Save the Babies.

Thousands of them die every summer who could be saved by the timely use of Dr. Fowler's Ext. of Wild Strawberry.

There is not a mother who loves her infant but should keep on hand during the hot weather a bottle of Dr. Fowler's Extract of Wild Strawberry.

There is no remedy so safe and so effective for the diarrhœa of infants, and none has the endorsation of so many Canadian mothers who have proved its merits, and therefore speak with confidence. One of these is Mrs. Peter Jones, Warkworth, Ont., who says: "I can give Dr. Fowler's Extract of Wild Strawberry great praise, for it saved my baby's life. She was cutting her teeth and was taken with diarrhœa very bad. My sister advised me to get Dr. Fowler's Extract of Wild Strawberry. I got a bottle and it cured the baby almost at once."

STOCKS HAVE RECOVERED.

No Fears of Prolonged Stringency in the Money Market.

Sterling Exchange is Weaker—Wall Street Market Closed Strong — Money Tight in Toronto and Stock Market Dull—Latest Financial News.

Wednesday Evening, Sept. 13.

Dulness continues on the local stock exchange, owing mainly to tight money, floating of new enterprises and investment in American securities. War Eagle went lower again to-day, reaching 345½, and Golden Star sold at 45.

* * *

On the Montreal Stock Exchange business was light, with mining stocks lower.

* * *

Forget's quotations for Canadian stocks: Grand Trunk firsts 87⅞, seconds 59⅝, thirds 27⅝. Canadian Pacific 90⅛. Hudson's Bay £21⅞. Anaconda 11¼.

* * *

Secretary Gage of the U. S. Treasury has ordered that Oct. 1 interest on Government bonds be paid on Sept. 18. This amounts to $5,000,000. The announcement this afternoon caused freer offerings of call money and a recovery on the New York stock market.

* * *

The London market for American stocks this afternoon was reported fairly active and strong, with fractional advances from opening prices, being for new account. Buying was mainly on New York account, and the volume of business fair. The markets generally were reported firm, without special feature.

* * *

Kerr & Morson received the following wire from Henry Clews & Co., New York, to-day:

There is a better feeling in market; rumored that Government will increase bank deposits, but money market is very stringent.

Wall Street.

The recuperation of the money market by means of the severe liquidation of the last few days was reflected in a much improved tone in the stock market. Prices were little inclined to advance in the early dealings, in spite of the buoyant tone of Americans in the London market, and the vigorous strength shown by a few specialties. Early loans on call were made at 7 to 7½ per cent., and a decline in prices set in soon after the opening, which carried the level generally below that of last night. But the rate for call loans fell to 6 per cent., and after stiffening again spasmodically eased off in the latter part of the day to 2 per cent. About midday there came the announcement that the Treasury Department had decided to anticipate by about 10 days the October payments of interest on Government bonds, which will amount in the aggregate to over $5,000,000. The shorts took alarm at the steady advance which set in, and rushed to cover, bidding up prices in the closing dealings by wide advances to the top level of the day. The closing was very active and buoyant, and shows net gains ranging from 1 to 6 points. To-day was the fortnightly settlement on the London Stock Exchange, where quite a large short interest is said to have existed in Americans. The decline here, was, therefore, very opportune, and London bought quite freely here, to the extent of about 25,000 shares. Tennessee Coal was strong from the outset, and, after moving in an erratic way, closed the day with an advance of 6½ points. American Tobacco also developed early strength, and left off over 3 points higher. Brooklyn Transit was down nearly to yesterday's low points, and then up again, and shows a fractional net gain. The demand for the railroads generally gained in volume as the day advanced, and the upward movement was quite uniform in the principal active issues which have net gains of between one and two points in many instances. The extent to which the loan contraction had proceeded can only be estimated vaguely, but weaker speculative accounts have evidently been shaken out to a large extent, leaving the general tone much healthier. Sterling exchange fell an additional fraction for actual rates and posted rates were reduced ½c, but the fact that discounts in London were easier indicated that no gold movement is in prospect from that quarter. The general news all continues favorable, and the bargain hunters were again in evidence.

McIntyre & Wardwell say:

There was a complete revival of sentiment to-day in favor of the stock market, as a result of the dissipation of fears of any prolonged stringency of the money market. The technical speculative conditions, to which we referred in our advices of yesterday, showing the extent of the enormous liquidation of speculative accounts the past four days and the large increase in the short interest, were extremely favorable for a sharp upward movement in prices, and this is exactly what occurred as soon as the "street" awakened to this favorable situation in the technical position of the market, and the shorts tried to cover. Call money rates ranged from 6 to 9 per cent. during the forenoon, but liquidation had been so extensive that there was less demand for funds from brokers and commission houses, and, with large amounts offering from Chicago and other western points, as well as from Boston and the east, and the announcement that the Treasury Department will anticipate the interest payments on Sept. 18 of the interest due on the registered and coupon Government bonds for October, had the effect of breaking the money market, and its general decline to 3 per cent. in the last hour started a general buying movement, which increased in proportion as the close drew near. The bear element, under the leadership of the most prominent outside operator, were active throughout the morning in resisting the advancing tendency which the market showed from the start, and to further impress the "street" with their power, B. R. T. was attacked again, and sold down sharply, but rallied sharply with the general list in the late trading, and closed strong. London was firmer and higher on the better Transvaal outlook. In addition to the anticipation of the October interest payments by the Government, we understand that the Treasury Department will continue to watch the local money market, and afford further relief whenever it should become necessary. Another favorable factor in the financial situation is the development of weakness in the foreign exchange market, after persistent steadiness in the face of recent high money rates. This declining tendency was noted last evening and was continued to-day, with the result that demand sterling declined to about 485⅞. The market closed strong at general advances in the general railroad list, and in the industrials, with 3 points further rise in Flour Milling common and 3⅝ in the preferred. We regard the action of the market to-day as a natural recovery from its sharp and undue depression of the past two days, and we think the recovery is likely to proceed further to-morrow under the favorable conditions, as previously noted in these reports.

The following review of to-day's stock market was received over private wire by Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, from New York:

Marked improvement was noticed in London prices over our closes. In addition foreigners were free buyers, sending orders for 30,000 shares. Our opening responded to this favorable influence in a limited way, which soon discouraged trans-Atlantic friends, resulting in support from that quarter being withdrawn. This caused a weak spell, engineered by professional bears. Their success was not at all pronounced, supporting orders being found in practically all standard shares.

First demands for call money were met by a stiff rate of 7 per cent., the majority of the loans being placed between 6 and 7 per cent. Later the tension seemed to be greatly relieved, with a quick decline from 6 to 4, then 3, and even 2 per cent., which, however, can no more be considered a criterion than the early rate of 8 per cent.

Yesterday's sales of 820,000 shares show that liquidation was on a much larger scale than generally supposed. The remarkable thing is that the market did not decline much more than it did. That it did not can be placed to the widespread belief of the public that the present exceptionally favorable business of the railroads, with their prospective and present large earnings, must eventually result in higher prices.

A further reassuring feature was the announcement that the Government would anticipate the October interest by paying sums on the 21st of this month amounting to $5,500,000. The St. Paul meeting to-morrow will exert considerable influence. Nothing definite can be ascertained as to the probable action on the dividend.

Money Market.

The local money market is unchanged, with call loans quoted at 5 to 5½ per cent. Money in New York is quoted at 2 to 7½ per cent. Last loan 4 per cent.

The Bank of England rate is unchanged at 3½ per cent. Open market discount rate, 3½ to 3⅝ per cent.

Foreign Exchange.

John Macoun, 23 Jordan-street, Toronto, broker, to-day reports closing exchange rates as follows:

	—Between Banks— Buyers.	Sellers.	Counter
N. Y. Funds	1-16	3-64	1-8 to 1-4
Mont'l Funds	10 dis	Par	1-8 to 1-4
60 Days Sig.	8 3-8	8 1-2	8 7-8 to 9
Demand Sig.	9 1-4	9 5-16	9 1-2 to 9 9-16
Cable Trans'f.	9 3-8	9 7-16	9 5-4 to 10

—Rates in New York—	Posted.	Actual.
Sterling demand	4.87	4.85¾ to 4.86
Sterling, 60 days	4.84	4.82¼ to 4.82½

Toronto Stocks.

	A.M. Close. Ask.	Bid.	P.M. Close. Ask.	Bid.
Montreal	260	...	260½	...
Ontario	131½	...	131¾	...
Toronto	240	243	238	...
Merchants	168	...	168	...
Commerce	153	151	151	...
Imperial	220	216	219	216
Dominion	269	267¾	269	267½
Standard	...	191	...	191
Hamilton	...	192½	...	193
Nova Scotia	...	215	220	...
Ottawa	...	190	...	...
Traders	...	114	...	114
British America	...	123	125	123
Western Assurance	167	165	167	165¼
Imperial Life	...	152	...	152
National Trust	...	133	...	133
Consumers' Gas	...	229½	...	229
Montreal Gas	...	203	...	204
Dom. Telegraph	...	130	...	129
Ont. & Qu'Ap. L.Co.	64	58	65	58
Can. N.W. L.Co. pf.	57	56⅞	57¾	57½
Can. Pacific Ry. S.	94⅝	94½	94½	94⅜
Tor. Elec. L. Co.	138	136½	138	136½
do. new	...	134	...	134
Gen. Electric	175	172	175	172
do. pref.	106¼	106	...	...
Com. Cable Co.	183	181⅞	182⅞	182
do., coup. bonds	105	104	105	104
do reg bonds	105	104	105	104
Crow's Nest Coal	186	170	186	170
Twin City Ry.	64	63	64	63
Payne M. Co.	126½	126	135	...
Dunlop Tire, pref.	115	112½	115	112½
Bell Tel. Co.	194	189	194	...
Rich. & Ont. N. Co.	113	112¼	114	113
Toronto Ry. Co.	116¼	116	116½	116
London St. Ry.	...	...	185	...
Tor. Gen. Trusts	148	145	...	...
Halifax Elec. T. Co.	111	...	110	104
Ottawa City Ry.	200	190	...	...
Ham. Elec. Light	81	79	...	78¾
Lon. Elec. Light	123	117	123	117
Luxfer Prism, pref.	110	108¾	...	...
War Eagle	348	345	345½	345
Republic	124	121½	124	121
Cariboo (McKinney)	130	...	135	...
Golden Star	47	46	45	44
British Can. L. & In.	100	...	...	...
B. & L. Association	60	...	...	...
Can Landed & N. I.	101	...	...	...
Can. Permanent	...	121	...	...
do. 20 per cent.	...	110	...	...
Can. S. & Loan	...	112½	...	...
Central Can Loan	...	132	...	...
Dom. S. & In. Soc.	76	75	...	...
Freehold L. & S.	90	...	...	...
Ham. Provident	...	112	...	...
Huron & Erie L & S.	...	180	...	...
do. 20 per cent.	...	170	...	...
Imperial L. & Inv.	90	...	...	...
Landed B & L	...	111	...	...
Lon. & Can. L. & A.	70	67½	...	...
London Loan	110	108	...	...
London & Ontario	100	...	...	...
Manitoba Loan	52	50	...	...
Ontario L & D	120	...	...	...
do. 20 per cent.	110	...	...	...
People's Loan	36	...	...	...
Real Estate	...	64	...	...
Union L. & S.	40	...	...	...
West. Can. L. & S.	...	113½	...	...

Sales at 11.30 a.m.: Dunlop Tire, pref., 10, 10 at 113; War Eagle, 100 at 350; Golden Star, 500 at 46½.

Sales at 1 p.m.: Dominion, 23, 6, 1 at 268; Traders, 1 at 114¼; General Electric, pref., 3 at 106½; Can. Pacific, 50, 25, 25 at 94½; War Eagle, 500 at 348; Dominion Savings, 14 at 70; Manitoba Loan, 80 at 51.

Sales at 3.30 p.m.: Commerce, 12, 2 at 151; Dominion, 6 at 268; Northwest Land, pref., 10 at 57, 10 at 57¼, 25, 5 at 57½; C. P. R., 25, 25, 100 at 94½; Cable, 25 at 182; War Eagle, 1000, 200 at 345¼; Golden Star, 500 at 45½, 1000, 1000 at 45.

Sales of unlisted mining stocks: Minnehaha, 500 at 16.

Unlisted Mining Stocks.

	A.M. Close. Ask.	Bid.	P.M. Close. Ask.	Bid.
Alice A.	15	13	15	13
Athabasca	40½	39¾	40	38½
Big Three	23½	23½	25	...
Brandon & D. C.	28	27	28	27