FOUR TIMES EACH YEAR

Interest is credited to the accounts of depositors with this Corporation and compounded four times a year at

Three and one-half per cent per annum

One dollar opens an account. Depositors are afforded every facility and the unexcelled security of

Paid-up Capital.....$6,000,000.00
Reserve Fund.....$2,450,000.00
Investments.....$26,206,887.54

CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET, TORONTO.

STOCKS ARE INACTIVE QUOTATIONS ARE LOWER

Spasms of Strength Followed by Dulness at New York—Canadian Stocks Weak.

World Office,
Friday Evening, April 26.

Another sharp break in Detroit United stock on the Montreal Exchange was the only feature of moment in the Canadian markets to-day. Another entanglement between this company and the city was responsible for the break. Montreal speculators have had their own worries the last few months. Toronto operators, fortunately, have been tied up in less erratic issues. The Toronto Railway's success against the city in the appeal to the privy council had no effect upon the stock of this company. No one seemed to see any reason why it should, but aside from this is the fact of an utter impossibility to work up any local speculation in the stock. The Toronto market was a little more active to-day, but it appeared all in the way of liquidation, and the majority of issues dealt in saw lower prices. The outside traction and power concerns showed continued heaviness, and only the light amount of offerings kept prices from undergoing sharper declines. Several blocks of Rio bonds were disposed of, the price declining one-eighth of a point on the first three sales, and half a point with the next. Sao Paulo was not bid for during the biggest part of the day, and supporting bids for Rio common were kept well out of the way of pending sales. Twin City declined half a point, and in the banks Commerce sold lower. The Mackay issues were better supported than most of the list, much to the surprise of traders, who are continuously on the watch for a break in them. The close was one of an all-round heaviness, there being the lightest kind of demand for any of the listed securities.

* * *

All grades of copper were advanced ¼c.

* * *

Pennsylvania stockholders in first three months of current year increased by 5000.

* * *

Absence of bids sets back construction of new subways in New York indefinitely.

* * *

Lighter demand for stocks in the loan crowd, but considerable old bear account still outstanding.

* * *

Northwestern is not postponing improvements, and particularly new $20,000,000 depot.

* * *

Indications point to reasonable money rates abroad thruout the summer.

* * *

Spring currency outward movement not important, and will not last long.

* * *

St. Paul reports business in northwest recovering from effect of bad weather.

* * *

Copper metal strong, advancing £2 5s for spot in London.

* * *

Subscriptions to $75,000,000 German Treasury bonds over-subscribed 45 times.

* * *

Tennessee Coal & Iron earnings for the year show net $2,753,160; increase, $269,000.

* * *

Annual report of T., C. & I. for year ended Dec. 31, 1906, shows gross sales and earnings increase, $2,313,801; expenditures, etc., increase, $2,044,971; net earnings, increase, $269,020.

* * *

General conditions favor a quiet trading market. Professionalism is mostly inclined to operate for bear scalps. Information is lacking, strongly so on certain important specialties.—Financial News.

* * *

E. H. Harriman will not be at his office to-day, consequently no statement was obtainable there regarding the rumors published to-day that the holding company is being organized to take over all of the investments of the Union Pacific, with a view to defeating any effort of President Roosevelt to separate the Union Pacific and Southern Pacific systems.

* * *

Joseph says: Wait until you see the April and May statements of the Erie. The gross and net increases will be phenomenal. Eries are cheap, and they may be bought at the market for a turn at least. Higher prices will be seen for Union Pacific, A. C. P., Pennsylvania, B. & O. and Atchison. It is no sure thing that the utilities will pass. Buy B.R.T. Specialties: S. P. will gradually work nearer to 90. Hold St. Paul.

* * *

Not counting the debit of $570,000 at the clearing house this morning, the known movements of money for the week ended with the close of business on Thursday show an apparent loss by the local banks of $1,008,800. The banks lost on the direct interior express movement $1,488,800, but gained from the sub-treasury $480,000. The loss to the interior this week is somewhat in excess of the net outgo last week.

* * *

LONDON.—Advices from Paris are that the committee of the Bank of France has decided to make no reduction of its discount rate until there has been returned to it the full amount of the advances recently made to the London market thru the purchase of sterling bills, and by other means. Various estimates have been made as to extent of the assistance rendered to the London money market by French capital during the recent period of money stringency. It is believed that the amount is not far from $25,000,000. Of this amount, it is known that several millions have been returned.

* * *

NEW YORK, April 26.—There are insistent rumors that a holding company is soon to be launched, in which will be placed the securities now in the Union Pacific treasury, and which will have the effect of dividing the present Union Pacific into two stocks, one bearing 6 per cent. and the other 4 per cent., the new stock to be given share for share for Union Pacific. This action would entirely block any action by the Interstate commerce commission as a result of its enquiry into the ownership by Union Pacific of Southern Pacific.

* * *

Comparative railroad operations now and a year ago show up much more favorably than during the early part of the year. The railroads of the country a year ago were affected considerably by the San Francisco disaster, while comparative weather conditions are not running against the present, showing any longer. For these reasons gross earnings of the railroads should continue to improve at a rapid rate for a per cent., at least, until well along in the summer. The same bull rumors are floating about the street which we called attention to recently. We are very bullish on Union Pacific, and would not hesitate to buy on weak spots. A transaction in Chicago & Northwestern preferred at 220, a rise of eight points, as compared with the last sale on Wednesday, together with the continued good demand for the common stock, emphasizes the current rumors rewarding a deal for the Union Pacific system on behalf of the Chicago & Northwestern. This "deal" is an old one, as far as the imagination of the traders is concerned, but still it is by no means beyond the possibilities. In any event, purchasers of Northwestern stocks or of Union Pacific at present levels are getting their full money's worth, so that little risk would be run. Northwestern common is one of the best liked of the whole gilt-edged list, and on its merits should sell at least 15 to 20 points above its present price.—Town Topics.

Railroad Earnings.

	Increase.
Atchison, March, net	$352,279
Duluth, S. S., 3rd week April	4,822
C. G. W., 3rd week April	10,805

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	1906.
April 25..	3	6	3	2	..	4	..	18	20
April 17..	8	14	1	..	..	2	1	26	17
April 11..	10	14	..	..	..	4	..	28	22
April 4..	8	7	..	1	..	1	2	19	22
Mar. 28..	5	7	2	1	..	4	..	19	14
Mar. 21..	13	10	2	..	..	2	..	18	42
Mar. 14..	15	12	2	4	..	..	1	34	50

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with usual comparisons, are as follows:

	Apl. 25, '07.	Apl. 18, '07.	Apl. 26, '06.
Montreal	$26,085,353	$27,931,882	$26,616,545
Toronto	22,283,126	24,511,501	23,054,798
Winnipeg	11,077,353	10,158,689	9,002,993
Halifax	1,673,942	1,599,424	1,602,951
Quebec	1,701,656	1,850,144	1,384,637
Ottawa	3,090,308	3,063,277	2,342,773
Hamilton	1,671,082	1,620,988	1,457,759
St. John	1,243,202	1,156,039	1,094,918
Vancouver	3,433,833	1,473,467	2,386,889
Victoria	1,214,596	999,494	757,466
London	1,389,738	1,355,651	1,049,307
Calgary	.....	.....	.....
Edmonton	1,122,389	.....	.....

On Wall Street.

Charles Head & Co. to R. R. Bongard: Altho there were no developments of a definite character to warrant any change in the tone of the speculation, dealings on the stock exchange to-day showed a more hopeful sentiment than for some days past, and there was sufficient demand for a few of the leading issues to induce a bullish attitude by the room traders. As has been the case for some time past, a comparatively few stocks made up the bulk of the transactions, and of these Union Pacific was the principal feature, the rest of the list fluctuating in line with it. The stock reached the highest point on the present movement, the buying having every appearance of accumulation. Next to Union Pacific, Reading was the principal feature, and the buying of the stock appeared to be of much the same character as that in Union Pacific. The rest of the list was dull and neglected, altho a firm tone was maintained. There was further unfavorable crop news, but there was a disposition to believe that the recent strength in the wheat market was due as much to unfavorable foreign conditions as to the outlook for the crops on this side. The president's Jamestown speech attracted only passing comment, as it contained no reference to railroad conditions. After midday the market became excessively dull, with a tendency to sag, but there was only a nominal interest in the speculation. Many of the active traders left shortly after noon. Near the close prices shaded off sharply on selling by traders, without any definite news to account for it. The closing was dull and heavy.

Marshall, Spader & Co. had the following at the close:

During the morning session the market reflected a waiting policy on the part of operators, pending publication of the president's speech at Jamestown, and the trading was narrow, chiefly confined to the Harriman issues, coppers, and coalers.

The present movement in Union Pacific carried it to new high level for the recent past, and the buying power, both in New York and that reported from London, appears to be of the best.

The loss of the banks, approximating $1,300,000, thru the week's money movement, may or may not be reflected in tomorrow's bank statement, but in any event should not influence stock market operations so long as money rates continue easy.

Short-time loans have been made as low as 4 per cent., and there is no reason to expect change in these conditions until July 1 or thereabouts. While there is much to discourage stock market operators in the lack of activity of the market at this time, there is much to encourage belief in the stability of prices, and there is no evidence of pressure to sell, except in isolated cases, and steady accumulation appears to be going on in the active high dividend payers. Allowing for reactions, we are expecting the market to show strength.

Ennis & Stoppani wired to J. L. Mitchell: The market to-day has ruled irregular, displaying considerable strength in leading issues in the early trading, but tending to decline later in the session under influence of profit-taking and short sales. London sold very moderately on balance. The address of President Roosevelt at Jamestown did not deal directly with railroad problems now. It is thought that this matter will be taken up in an address to be made later on. However, the general tenor of his remarks was decidedly reassuring, and indicates that his action with reference to great corporations is dictated solely by the highest motives of statesmanship and by desire to protect equally the property rights and welfare of all citizens of the country. Among other items of interest were the advance in wheat, coupled with further claims of damage in the southwest, the advance in copper prices on the metal exchange, higher prices for iron quoted by the Buffalo furnaces, it being now stated that iron is showing such a decided turn for the better that a better market is in sight. Railroad earnings, including those of Atchison, for March, and also L. N. and other lines for third week of April, were good. Indications point to an unfavorable bank statement, owing to cash losses, and maybe increase in loans. It is understood that calls on Union Pacific have been taken in London in some volume, maturing at end of September. The market has been very well sustained, in view of the bank statement outlook and apathetic character of the trading. The recessions materializing from time to time are due entirely to quick changes of position by trading interests, and the general trend still appears to be upward.

Dann & Robinson to J. Lorne Campbell: The market being a narrow professional affair, it is very hard to express a definite opinion. Banking interests think the market is much safer at these levels than lower down, and look for an improvement. Would buy conservatively on dips.

Price of Silver.

Bar silver in London, 30 5-16d per oz.
Bar silver in New York, 65¾c per oz.
Mexican dollars, 50¾c.

Money Markets.

Bank of England discount rate is 4 per cent. Money, 1¾ to 2 per cent. Short bills, 3 per cent. Three months' bills, 3½ to 3¼ per cent. New York call money, highest 2½ per cent., lowest 2 per cent., last loan 2 per cent. Call money at Toronto, 6 to 7 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Banks Buyers	Between Banks Sellers	Counter
N.Y. Funds	.3-32 dis	1-16 dis	1-8 to 1-4
Mont'l Funds	.15c dis	5c dis	1-4 to 1-4
60 days sight	8 5-8	8 11-16	8 15-16 to 9 1-16
Demand Sig.	9 9-32	9 11-32	9 5-8 to 9 11-16
Cable Trans.	9 11-32	9 13-32	9 11-16 to 9 13-16

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days' sight	484	483.30
Sterling, demand	487	486.20

Toronto Stocks.

	April 25. Ask.	April 25. Bid.	April 26. Ask.	April 26. Bid.
—Rails.—				
C. P. R.	175¾	175½	175⅝	175½
Detroit United	...	...	...	...
Halifax Tram.	...	...	...	...
Illinois pref.	...	...	...	...
Mexico Tram.	...	...	...	...
M.S.P. & S.S.M.	...	...	...	...
Nag., St. C. & T.	...	75	...	75
Northern Ohio	...	...	...	...
Rio Janeiro	41⅞	41⅝	41½	41
Sao Paulo	123	121	12½	...
do. rights	...	...	...	...
Toledo Ry.	...	...	...	...
Toronto Ry.	...	...	...	105
Twi-City pref.	...	...	...	...
Twin City	96	95	95¾	95½
Winnipeg Ry.	...	175	180	175
—Navigation.—				
Niagara Nav.	...	...	...	124
Northern Nav.	...	92	...	90
R. & O. Nav.	...	...	...	...
St. L. & C. Nav.	...	123	...	...
—Miscellaneous.—				
Bell Telephone	...	129	...	...
do. rights	...	...	...	...
do. new	...	...	...	...
B. C. Packers	...	...	...	...
do. pref.	...	...	...	...
Cariboo McK.	...	...	...	...
Can. Gen. Elec.	130	129½	130	...
do. pref.	...	...	...	...
Canadian Salt	...	...	...	...
City Dairy com.	37	...	37	...
do. pref.	90	...	90	...
C. N. W. Land	...	...	...	...
Consumers' Gas	200½	...	200½	199¾
do. pref.	...	...	...	...
Dom. Coal com.	62	60	62	...
Dom. Steel com.	...	...	...	...
do. pref.	...	...	...	...
Dominion Tel.	...	120	...	120
Electric Devel.	50	...	50	...
Lake of Woods	...	...	...	...
London Electric	...	...	...	...
Mackay com.	69½	69⅜	69¾	69½
do. pref.	69½	69	70	68½
Mexican L. & P.	...	...	...	...
Mont. Power	...	...	...	...
Nipissing Mines	...	13¾	14¼	13¾
N. S. Steel com.	71	70	71¼	70
North Star	18	...	16	...
do. pref.	...	...	...	...
Ont. & Qu'Appelle	...	100	...	100
Tor. Elec. Light	...	...	...	...
—Banks.—				
Commerce	173	...	173	...
Dominion	244	...	244	242
Hamilton	...	...	...	...
Imperial	223	221½	223	221
Merchants'	167	...	168	...
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	292	...	292	...
Ottawa	226	...	226	...
Royal	...	...	...	...
Sovereign	120	117	116	...
Standard	...	221	...	221
Toronto	220	...	220	...
Traders'	138	136	139	136
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	122	...	122
Brit. Am. Assur.	...	...	...	...
Canada Landed	125	122	125	122
Canada Per.	125¼	125	125¼	125
Central Canada	...	160	...	160
Colonial Invest.	...	73	...	73
Dominion Sav.	...	71	...	71
Hamilton Prov.	...	123	...	123
Huron & Erie	...	185	...	185
Imperial Loan	...	...	...	...
Landed Bank	...	124	...	124
London & Can.	108	...	108	...
London Loan	...	...	...	...
National Trust	...	158½	...	158½
Ontario Loan	...	134½	...	134½
Real Estate	...	...	...	...
Ter. Gen. Tr.	...	...	...	...
Toronto Mort.	...	110	...	110
Toronto Sav.	...	...	...	...
Western Assur.	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Com. Cable	...	...	...	...
Dominion Steel	...	...	...	...
Elec. Devel.	...	...	...	...
Keewatin	...	...	...	...
Mexican Elec.	...	...	...	...
Mexican L. & P.	...	...	...	...
N. S. Steel	...	...	...	...
Rio Janeiro	75	74½	74¼	73¾
Sao Paulo	...	93¾	...	...

—Morning Sales.—

Sao Paulo. 11 @ 122¼	Mackay. 52 @ 69½	Standard. 16 @ 221
9 @ 122	100 @ 69¾	Detroit. 25 @ 72½
Rio. 100 @ 41¼	25 @ 69¾	25 @ 72¼
z$5000@74¾	N. S. Steel. 25 @ 71⅛	Traders'. 10 @ 136
z$5000@74⅝	Bell Tel. 1 @ 130⅜	C. P. R. 100 @ 175½
z$5000@74½		
Gen. Elec. 20 @ 129¾	Dom. Coal. 100 @ 61	
24 @ 129¼		
10 @ 129½		
25 @ 129⅜		

z Bonds

—Afternoon Sales.—

Twin City. 100 @ 96	Mackay. 50 @ 69⅞	Sovereign. 5 @ 117
25 @ 95½	25 @ 69⅝	Tor. Mort. 4 @ 110
C.P.R. 12 @ 175¼	20 @ 69¼	Commerce. 10 @ 172¼
20 @ 175½	Can. Per. 100 @ 125¾	Traders'. 10 @ 136
N.S. Steel. 50 @ 71	Rio. 25 @ 41½	
	z$5000 @ 74	

z Bonds.

Montreal Stocks.

MONTREAL, April 26.—Closing quotations to-day:

	Asked.	Bid.
Detroit Railway	69¼	69⅛
Canadian Pacific Railway	175½	174½
Nova Scotia	71⅝	70½
Mackay common	72	69½
do. preferred	69	68
Dominion Steel	20	19½
do. preferred	...	...
Toronto Railway	...	105⅞
Montreal Railway	216½	...
Havana	36	30¾
Dominion Coal	62	60⅞
Twin City	95¾	95¼
Power	92	91½
Richelieu	76	75
Mexican L. & P.	...	...
do. bonds	...	...
Packers'	60	...

—Morning Sales.—

Detroit Railway—35 at 73, 125 at 72½, 75 at 73¾, 150 at 73, 65 at 72¾, 100 at 72¼, 80 at 72, 16 at 72¼, 100 at 72, 75 at 71¾, 26 at 72, 25 at 71¾, 25 at 71½, 10 at 72, 25 at 71, 5 at 71¼, 75 at 70¾, 25 at 70½, 100 at 70, 2 at 72, 25 at 70.
Montreal Bank—3 at 248.
Bell Telephone—6 at 130.
Rio bonds—$5000 at 74½, $10,000 at 74⅝.
N. Sc Steel—25 at 71¼.
Illinois preferred—5 at 88.
Dominion Coal—25 at 61, 100 at 61½.
Dominion Steel—20 at 19.
Toledo—10 at 25.
Dominion Bank—30 at 243¾.
Dominion Steel preferred—25 at 50¼.
Montreal Power—75 at 92.
Bank of Toronto—3 at 220.
Royal Bank—2 at 236.

—Afternoon Sales.—

Detroit Railway—105 at 70, 100 at 69⅞, 50 at 69¾, 190 at 69½, 125 at 69.
Montreal Railway—10 at 215.
Mackay preferred—25 at 69.
N. S. Steel—50 at 71⅛.
Eastern Townships—5 at 160½.
Illinois preferred—2 at 88, 10 at 87½.
Commerce—10 at 172½.
Toronto Railway—50 at 106.
Montreal—1 at 248.
Halifax—10 at 97.
Power—50 at 91¾.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	94¼	94¾	93	93
Amer. Car & F.	...	...	...	...
Amer. Loco.	63	63	62¾	62¾
Amer. Sugar	125¼	125½	123¾	124¾
Amer. Smelters	133⅛	134⅛	132¼	132¼
Amer. Wool	29⅞	29⅞	29⅞	29⅞
Amer. Ice	76	76	76	76
Anaconda	62½	63	62¼	62¼
A.-C. O.	30⅝	30⅝	30⅝	30⅝
Atchison	95	95⅝	94⅝	94⅞
A. Chalmers	12½	12½	12½	12½
Am. Biscuit	...	...	...	...
Brooklyn R. T.	59⅝	60¼	58⅝	58⅝
Balt. & Ohio	99¼	99¼	...	...
Can. Pacific	175¾	175¾	175½	175½
Chic., M. & St. P.	136	136½	134¾	134¾
Consol. Gas	133	133¾	133	133
C. F. I.	35¾	35¾	35½	35½
C. G. W.	11	11½	11	11⅛
Ches. & Ohio	41⅞	41⅞	41⅞	41⅞
C. R.	...	...	...	...
C. I. P.	37⅝	37⅝	37⅝	37⅝
C. C. C.	71¾	71⅞	71¾	71¾
Cent. Leather	29⅝	29⅝	29⅝	29⅝
D. S. pref.	...	...	...	...
C. T. X.	4¾	4¾	4¾	4¾
do. pref.	15	15½	15	15
Duluth S. S.	...	...	...	...
Distillers	70½	70½	70½	70½
Denver	29½	29⅝	29½	29⅝
Del. & Hudson	183⅞	186	183⅞	186
Erie	23¾	24⅛	23¾	23¾
do. 1st pref.	54¼	55¼	54¼	55¼
do. 2nd pref.	...	...	...	...
Foundry	8	8¼	8	8¼
do. pref.	...	...	...	...
Hocking Iron	...	...	...	...
K. N.	65¼	65¾	65¼	65¾
Lead	62	62	62	62
Great Nor. Ore	62	62	61½	61½
Gen. Electric	147½	147½	147½	147½
Great Northern	136¾	137¼	135½	135½
L. & N.	120½	120½	119¾	119¾
Illinois Central	...	...	...	...
Iowa Central	...	...	...	...
Interboro	25½	25½	25½	25½
Int. Pump	...	...	...	...
Int. Paper	14½	14½	14½	14½
Manhattan	...	...	...	...
K. S. T.	...	...	...	...
do. pref.	60	60	60	60
Metropolitan	...	...	...	...
M. S. M.	...	...	...	...
do. pref.	134¾	136	134¾	136
Minn., St. L.	49¾	50	49¾	50
Mackay	69⅞	69⅞	69¼	69¼
do. pref.	69	69	69	69
Mo. Pacific	75⅝	76¼	75⅝	75⅝
M. K. T.	36⅞	37¼	36⅞	37
N. Y. Central	118¾	119⅛	118½	118½
North. Pacific	134	134⅞	132¼	132½
Northwestern	153	153¼	152	152
Norfolk & West.	77	77	76¼	76¼
North Am.	...	...	...	...
Ont. & West.	...	...	...	...
People's Gas	...	...	...	...
Pennsylvania	126¼	126⅞	126⅛	126¼
Pr. Steel Car	36¾	36¾	36	36
Reading	110¼	112⅛	110¼	110⅝
Pullman Car	...	...	...	...
Rep. I. & S.	28¾	28¾	28⅝	28⅝
do. pref.	86	86	85	85
Rock Island	21⅝	21⅝	21⅝	21⅝
do. pref.	...	...	...	...
Pacific Mail	28	28	26½	26½
S. F. S.	...	...	...	...
Ry. Springs	...	...	...	...
S. S.	...	...	...	...
Sloss	54½	54½	53¼	53¼
S. L.	42⅛	43½	42⅛	43½
Southern Ry.	22	22	22	22
do. pref.	67⅝	67⅝	67¼	67¼
South. Pacific	84¾	85⅛	84	84
Texas	28⅞	28⅞	28¾	28¾
U. S. Steel bonds	99½	99⅝	99½	99½
Union Pacific	143¼	144¼	142¼	142¼
T. C. I.	145⅝	145⅝	145⅝	145⅝
U. S. Steel	37⅝	37¾	37	37⅛
do. pref.	101¼	101½	101	101
U. S. Rubber	...	...	...	...
do. pref.	...	...	...	...
Twin City	...	...	...	...
Va. Chemical	...	...	...	...
Wabash com.	...	...	...	...
do. pref.	26⅝	26⅝	26	26
Wis. Central	18½	18½	17	17
Wabash bonds	...	...	...	...
Western Union	...	...	...	...
W. X.	144	144¾	144	144

Sales to noon, 222,400; total, 368,100.

London Stocks.

	April 25. Last Quo.	April 26. Last Quo.
Consols, account	85 11-16	85 9-16
Consols, money	85¾	85⅝
Atchison	97⅝	98
do. preferred	99½	99½
Chesapeake & Ohio	43¼	43½
Anaconda	12⅞	12⅞
Baltimore & Ohio	101⅝	102
Denver & Rio Grande	30	30½
Erie	24⅞	24⅝
do. 1st preferred	58½	56½
do. 2nd preferred	40	39½
C. P. R.	181¼	181½
Chicago Gt. Western	13¼	11¼
St. Paul	139½	140
Illinois Central	152	151
Louisville & Nashville	123½	123½
Kansas & Texas	37¾	38⅛
Norfolk & Western	79½	79
do. preferred	86	86
New York Central	122½	122½
Ontario & Western	39⅝	39¼
Pennsylvania	65	65
Reading	56¾	57
Southern Railway	22½	22¾
do. preferred	70	70
Southern Pacific	86¼	87⅝
Union Pacific	145½	148⅛
do. preferred	91	91
United States Steel	38¼	38⅝
do. preferred	103⅞	104½
Wabash common	15	15
do. preferred	27	27
Grand Trunk	31¾	31¾

Price of Oil.

PITTSBURG, April 26.—Oil closed at $1.78.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported the following closing prices:

	Open.	High.	Low.	Close.
May	9.85	9.89	9.78	9.89
July	9.88	9.95	9.87	9.95
August	9.88	9.88	9.88	9.88
October	10.05	10.13	10.05	10.13

Spot cotton closed steady; middling uplands, 11.30; do., Gulf, 11.55. Sales, 741 bales.

Bradstreet's Trade Review.

Montreal reports to Bradstreet's say: There is no lack of activity in general lines of trade here. Retail stocks are showing a better movement following upon warmer weather. It is impossible, however, to speak of wholesale trade conditions without referring again to the difficulty experienced in the obtaining of manufacturers' deliveries. They are still slow and the end is as far off as ever. This is particularly the case in textiles, for which all prices hold firm. Sorting orders for spring trade have improved during the past week, and there has also been some improvement noted in collections here. The fall business in drygoods is turning out well. As regards summer lines, the wind-up of last season left shelves fairly heavy with unsold stocks. Spring goods were particularly slow in moving, but it is now seen that stocks will be pretty well cleared out this year. Silk fabrics and threads are very firm, and carpet prices have been advanced. Hardware is moving briskly. Orders for paints, oils and the smaller goods are coming in very freely and heavy lines are active and firm. Pig-iron is higher, while boiler plate is easier on account of the removing of the duty on English and American goods. The shortage of rolling stock is proving a great handicap to Canadian railroads. The boot and shoe industry here is actively engaged. Copper produce is coming in fairly freely. Butter holds firm in a heavy market. The firmness is partly caused by shipments to New York. Cheese is quiet, altho firm, in tone. It is said two or three million bushels of Manitoba oats are booked for shipment during the next three months.

Toronto reports say: All branches of trade here report a continuation of the unusual activity which has prevailed thruout the winter. The demands being made upon manufacturers and wholesalers are still larger than they can well fill, and there is unabated complaint of the slowness of deliveries. All lines of drygoods are firm, silks, cottons, linens and wools especially so. Travelers out report an excellent business doing in fall lines. Retail stocks are moving well, and there is evidence that the end of the season will find spring goods well cleared out. Building permits here are much larger than for the same time last year, and this is causing a heavy demand for many lines of hardware. Similar conditions are reported from the towns and cities of the province. The demand for metals and for heavy hardware generally is brisk, and prices generally firm. Groceries are more active, owing to the opening of navigation. Sugars are firm and expected to advance in sympathy with other markets. Dried fruits are firm and the demand for teas brisk. Deliveries of country produce are light, owing to spring roads. Butter and cheese are firm. Hides and skins are quiet, with prices steady to easy. Tallow prices are expected to go lower. Wool also is taking an easier turn, following foreign markets. Foreign fruits are active. Southern vegetables are scarce and firm. Lemons are expected to hold high prices all thru the summer. Collections are generally fair to good. Those from Ontario points have shown some improvement during the past week.

Winnipeg reports say: Owing to improvement in weather conditions, trade prospects thruout the west have brightened up considerably during the past week. There had been some fear that continued cold weather would interfere with seeding operations, and perhaps lower the total acreage to be put to crops, but things have taken on a better appearance, and it is confidently expected the total acreage will this year show a very considerable increase. General trade is moving fairly well, altho the congested condition of the railroads is still a big factor. Government officials are investigating, and it is hoped some means of preventing a recurrence of these conditions will be discovered. Winnipeg bank clearings continue to show steady increases. Collections are still slow.

Vancouver and Victoria reports say: The situation in the coal mines provides the centre of interest in affairs here. For a long time trouble has been brewing in the British Columbia mines, and it is only lately that matters have come to a head. The mine owners have announced a reduction in wages, and the miners have ceased work for the time being. If this trouble should continue, the result will be disastrous to trade thruout all the west. Railways are even now unable to cope with their business, and, failing coal, something like a tie-up of western roads must follow. The labor department at Ottawa is making every effort to settle the difficulties between the men and their employers, and it is confidently hoped that some arrangement will be arrived at whereby work in the mines will be continued. General trade along the coast is active. Wholesale and retail trade is brisk and collections fairly good. The lumber trade continues exceedingly busy and values are firm.

Children's Aid Society.

The Children's Aid Society, 229 Simcoe-street, will thankfully receive, or send for, any knicker suits for boys about 14 years of age.

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