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TWENTY-SIXTH YEAR — TEN PAGES—TUESDAY MORNING FEBRUARY 20 1906—TEN PAGES — ONE CENT

Public Ownership is in The Air in North Toronto
Ex-Mayor Urquhart Would Investigate Insurance

NIAGARA POWER FOR PEOPLE NOT FOR CAPITALISTS WHITNEY'S PLEDGE

Public Ownership and Control of Great Electrical Franchises Endorsed by Big Meeting in North Toronto.

THE SIGNIFICANCE.

The significant feature about the big mass meeting held in St. Paul's hall last night was PUBLIC OWNERSHIP.

It is a proven fact that within a short time a revolution has been effected in Toronto, when a minister of the crown (Hon. Mr. Hanna), a government candidate for the legislature (Mr. McNaught), and a member of the Dominion Parliament (W. F. Maclean), upheld the principle amid the enthusiastic approval of hundreds of electors.

Public ownership of the different public franchises was given a great reception at Mr. McNaught's meeting in St. Paul's Hall last night. From the first speech of the evening, by W. F. Maclean, M.P., until the final one by Col. Sam. Hughes no other subject brought forward received one-half the consideration of the great question of to-day.

Emphasis was placed on the fact that the Urquhart platform was precisely the same as that of Mr. McNaught—in fact the Conservative candidate gave it his complete endorsation. The cry of robbery was raised, and reference was made to the overt change in platform by the former mayor since he ran for the house of commons in 1904 and later in the mayoralty for 1905, when he was a minion of the Ross government, which to-day he does not even excuse.

Frank Arnoldi, K.C., presided, and in a speech dealing with matters very generally he referred to the standing of Mr. McNaught as proved by the prominence of the gathering. He touched upon Mr. McNaught's sympathy, strongly expressed with sport, and eulogized his tenure of office as president of the Exhibition Association.

Mr. Maclean opened with a strong appeal on behalf of Mr. McNaught on the ground that the candidate and the party both stood for public ownership. The importance of the question to Toronto was increasing more and more every year. The best possible use should be made of the public utilities at Niagara. If these were not secured for the public interests they would be by monopolistic capital.

"The companies secured their franchises thru the aid and assistance of the Ross government," said Mr. Maclean. "They gave away the power without conserving the rights of the people. A week before the election of a year ago they made a secret agreement giving still more of it away, practically speaking. As soon as Mr. Whitney came into power this agreement was cancelled. That power is now worth millions to Ontario. The proposal to establish an enterprise to give cheap power and distribute it to the towns of Ontario is a policy to which Mr. Whitney has committed himself. The electors of North Toronto would be remiss if they lose this chance to endorse the policy of the government by electing Mr. McNaught."

Repeal That Conmee Bill.

The consolidation of the two great power companies in Toronto, after they had promised not to come to any such agreement was consummated with the assistance of Mr. Ross, who had also prevented the city from entering into the business of distributing power.

"Do you want the Conmee bill repealed?" asked Mr. Maclean. "Then support the Conservative party and Mr. McNaught. We will want to obtain the franchise of the street railway some day pretty soon. We want power to do it, and we need the government in the Queen's Park to help us." (Cheers.)

Mr. Maclean then delved into the giving of a perpetual franchise on Yonge-street by Mr. Ross, and the subsequent statement made by Mr. Whitney that no more perpetual franchises would be given. It was necessary to put Mr. McNaught behind the premier to show that the electors appreciated that fact.

"The difference in the past year is noticed everywhere," continued Mr. Maclean. "The county crown attorneys are doing their duties and prosecuting the combines which were formerly protected by the Ross government.

"The great new and vital principle," concluded the speaker, "is the attainment of the electrical power by the public. This is the policy to which Mr. Whitney is pledged and was sustained in by the party. It was right, and it succeeded because it was right and because Mr. Whitney was looking after the interests of the whole province."

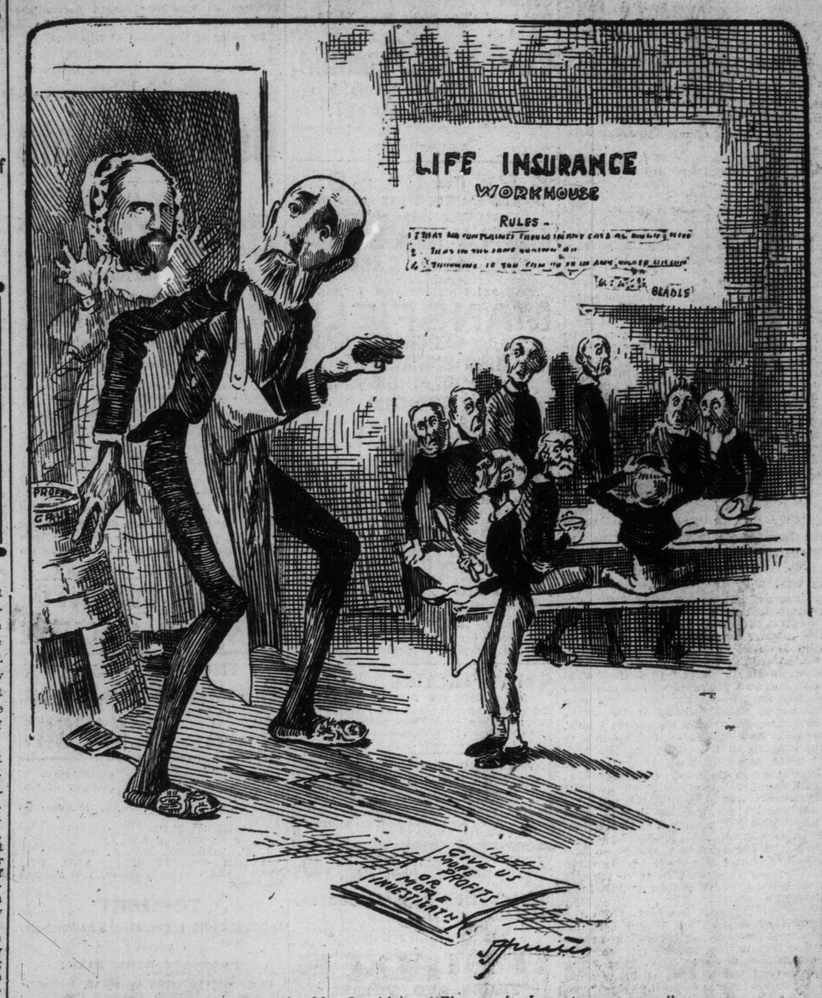
Controller Shaw urged that Mr. Urquhart had come out in spite of some of the better men of his party, and was aptly named "persevering Thomas."

Office Seeks the Man.

Mr. McNaught stated he had the enviable position of being a government candidate and not wanting to palliate or deny any of their actions. He did not apologize for his being a candidate.

Continued on Page 7.

A GREAT SHOCK TO THE BEADLE



OLIVER TWIST POLICYHOLDER (to Mr. Bumble): "Please, sir, I want some more."
BUMBLE: "What! And me and my dear partner nearly starving!"

INVESTIGATE LIFE INSURANCE URQUHART'S PROMISE IF HE'S ELECTED

Liberal Candidate in North Toronto Believes That Legislature Should Act—Mr. McNaught as a Street Railway Candidate.

INVESTIGATE.

"Now a word about insurance; one of our papers claims that there are grave scandals and abuses in the life insurance business.

"If elected I will advocate an immediate and sweeping investigation of every life insurance company doing business in Toronto and I will support any law that the legislature has authority to enact to correct these evils, whether the defects in administration be criminal or merely mismanagement."

Briefly but forcibly, as quoted above, ex-Mayor Urquhart referred to The World's demand for insurance reform, at the meeting of the Northeast Liberal Club at Prospect Hall last night.

The meeting was well attended and Mr. Urquahart was given a rousing reception. He spoke from notes and followed them closely. He denounced the Whitney government for annexing Rosedale, and prophesied tha it was about to surrender the streets of Toronto to the Toronto Railway Company under the guise of a provincial railway commission. The speaker threw many bouquets at himself as the guardian of municipal rights and claimed that in all his battles for the city he had been unassisted by Mr. McNaught.

Referring to the claim that he had been well paid by the city for all the services that he had rendered, Mr. Urquhart said that his opponent should remember that "people who live in glass houses shouldn't throw stones." Mr. McNaught drew no salary himself, but he had appointed his son to a fat job at the Toronto Exhibition.

For Public Ownership.

William Banks, sr., spoke briefly in support of municipal ownership, and was followed by J. D. Allen, ex-president of the board of trade. Mr. Allen stated that Mr. McNaught was the corporation candidate selected by the attorneys of the Toronto Railway Company and others close to the corporations.

The speaker eulogized the Ross government, but denounced Premier Whitney and Mr. Ross for disfranchising 2000 voters in North Toronto by not allowing additional registration.

An Optimist.

President Mackey urged a full vote, and prophesied the triumphant election of the Liberal candidate.

CHRIS HOLLAND AN HEIR.

His Father Leaves Him £500 Ready Money and a Share in £9000 Estate

John Holland of Monkleigh, near Bradford, Eng., died a short time ago leaving an estate of £9000. He was the father of Christopher Holland, who is now under arrest in London, Eng., on the charge of stealing $13,800 from the Ideal Bedding Co. of Toronto.

Holland in his will bequeathed to his son Christopher £500 to be paid immediately, and the balance to be divided between himself and sister.

The will was made on Dec. 19.

Detective Mackie is now on his way to England to bring young Holland back.

50 EMPLOYES LAID OFF OTTAWA'S PUBLIC WORKS

Ottawa, Feb. 19.—About fifty employes in the mechanical branch of the public works department have been laid off.

They include not only laborers, but painters, carpenters and other tradesmen, many of whom have been years in the service of the department continuously.

INFORMER GETS OFF.

Ottawa, Feb. 19.—David Corcoran, the government spotter, was acquitted in the police court this morning on a charge of purchasing liquor at an unlicensed place.

PREMIER STUDENTS' GUEST IN BRILLIANT ADDRESS ON LOVE OF COUNTRY

For First Time a Prime Minister of Canada Graces Toronto University — Given a Great Reception.

An address patriotic in its inspiration and entirely without the semblance of political tinge was given by Sir Wilfrid Laurier, in response to the toast, "Canada and the Empire," at the annual university arts dinner held last night. He appealed to the student body, 500 in number, along lines of national sentiment alone, and as such did not fail to win hearty applause. His reception on entering and on rising to speak had all the enthusiasm that a gathering of young collegians could infuse into an event of the kind. Ex-Premier Ross was proven a prime favorite by the demonstration that his appearance and the mention of his name brought forth.

Prof. Alfred Baker was toastmaster, and besides the premier the guests included were: Hon. G. W. Ross, Hon. A. B. Aylesworth, Hon. R. A. Pyne, Hon. J. W. St. John, Sir William Mulock, Chief Justice Moss, Principal Hutton, Prof. Kilpatrick, Prof. Clark, J. P. Downey, M.L.A., Prof. Alfred Baker, Prof. McCurdy.

The First Time.

Prof. Alfred Baker, toastmaster, in proposing the toast to "The King," said that it was the first occasion that a prime minister of Canada had honored the students as their guest. It would be a red letter day in the annals of the university. The presence of the premier indicated the deep interest in the intellectual advancement of Canada. He felt that whatever the material development of the great country would be, if the intellectual advancement was not keeping pace Canada had little to be proud of. The premier would recall his own student days. No matter what his student dreams had been they had been

Continued on Page 7.

Smoke Taylor's 'Maple Leaf' Cigars.

Art Sale To-Day.

An interesting collection of valuable English and Dutch water colors will be sold to-day at Townsends at 2 p.m.

Edwards, Morgan & Company, Chartered Accountants, 26 Wellington st East. Phone Main 1163.

London Guarantee and Accident.

Phone Main 1642. Canada Life Building. Fidelity and guarantee bonds issued. This company was the first to promote this line of insurance in Canada, and it does a most extended business among Canadian employers.

Hoskins & Westervelt, Chartered Accountants, 27 East Wellington St Toronto. David Hoskins, F. C. A., W. J. Westervelt, C. A.

Your attention is specially called to our February clearing sale of leather bound trunks on sale to-day. They are not equalled in the city for price and quality. East & Co., Limited, noted trunk makers, 300 Yonge-street.

W. Harper, Customs Broker, 5 Melinda

CHAMBERLAIN LEADS WAY IN GOVERNMENT ATTACK

Irish and South African Policies Are Vigorously Spoken On, Amidst Unionist Cheers—Nationalists' View of King's Speech.

London, Feb. 19.—The pointed reference to Ireland contained in King Edward's speech to the house of parliament to-day, coupled with the announcement of the determination to grant constitutional government to the Transvaal, brought these two questions immediately to the forefront in the debates in the house of lords and the house of commons on the motions on the address in reply to the speech from the throne.

In the former house the debate was almost perfunctory, except where Lord Lansdowne, assuming his new role of leader of the opposition in the upper house, pointed out certain dangers connected with the proposed changes, and incidentally commented on the Algeciras conference and the situation in Macedonia, warning the government of possible difficulties arising in the near east unless Great Britain maintained a firm attitude.

Throws Down Gauntlet.

It was in the house of commons that the debate became interesting when Joseph Chamberlain, in the absence of former Premier Balfour, took the place of the leader of the opposition and attacked the government on all points, and especially on its South African policy. He threw down the gauntlet regarding home rule for Ireland. Regarding tariff reform, Mr. Chamberlain promised to give the government several bad quarter hours.

Mr. Chamberlain's speech undoubtedly was the feature of the first day in the house of commons. The small coterie of Unionists took heart under his spirited leadership and his brilliant thrusts and sarcasm were greeted with the heartiest cheers. Even some of Mr. Chamberlain's opponents could not refrain from according him the meed of acclaim for his remarkable attack. Premier Campbell-Bannerman's reply was lengthy and perfectly good humored, the speaker assuming that his position was one of such strength that he could afford to be generous.

Some Doubt.

The reference to Ireland in the King's speech is received with mingled feelings and some degree of doubt. The Nationalists are non-committal, and decline to accept as more than a possibility this seeming step towards home rule. John Redmond, who followed Premier Campbell-Bannerman at the night session, boldly announced that the Nationalists would not be satisfied with anything short of complete self-government.

On the other hand some of the less radical Irish members do not hesitate to say that the clause in the King's speech means a modified form of home rule, and intimate that Mr. Redmond would be satisfied with such a step, as it would surely guarantee home rule in the future.

The Laborites profess themselves well pleased with the clauses in the King's speech affecting their special interests. They do not intend to introduce an amendment. Indeed, it is probable that there will be fewer amendments offered than usual, and that the regular business of the session will begin earlier than it did in the previous parliament.

Chamberlain Leads.

The house of commons was crowded

Continued on Page 7.

CANCEL SOME CHARTERS DON'T TALK "GOLD BRICK"

Hon. Adam Beck Gives an Opinion re Mr. Urquhart and Dominion Government.

Hon. Adam Beck last night, referring to Mr. Urquhart's recent statement that the Municipal Power Act was a "gold brick" that had been palmed off on the municipalities, said:

"I think the less Mr. Urquhart says about a gold brick the better. He took the leading part in drafting this law and in having it passed. While he was mayor Toronto paid out $12,000 under its provisions. If the law was wrong why did he not have it amended? His friend Ross was in power for two years after it was enacted."

Mr. Beck has no fear but that Toronto can build a transmission line and convey electric power to the city and distribute it to the citizens should the approaching plebiscite be in favor of municipal ownership.

Asked about the proposed effort to protect the Falls by international agreement Mr. Beck replied:

"If the Dominion government is so anxious about preserving Niagara Falls, let them cancel some of these charters that are floating around, all of which include a license to take water from the Welland River. I am satisfied they can all be forfeited."

No Royalty on Output
A Bonus For Refiners

Small Land Tax on All Claims in Cobalt Will Be Imposed By the Ontario Government by Hon. Mr. Cochrane's New Mining Bill.

There will be no royalty or percentage on the output of the valuable mines of the Cobalt district, according to one who has first knowledge of what the cabinet ministers are thinking about these days. Instead of this there is to be a small land tax on all claims, whether productive or not. The outlines of the new mining bill to be introduced by Hon. Frank Cochrane are as follows:

Four or five mining divisions are provided for. At present there are but two, Temiskaming and Michipicoton, and much of the mineral bearing lands of the province is not included in these.

A recording office will be located in each mining division, at a convenient point, with a competent agent in charge, and all applications will be filed in the division in which the claim is situated. At present applications are filed in Toronto. If, under the new law, applications are sent to Toronto they must be forwarded to the proper recording office.

Claims will be of 40 acres. The price per acre for the patent will be, in surveyed districts, $2.50 or $3, and in unsurveyed districts, probably $2.

There will be no royalty or percentage on the output of the mines as suggested. Instead, the government will impose a uniform tax on the land of seven cents or ten cents an acre per annum.

The license fee for explorers wil be $10 a year.

Provision will be made for bonusing or assisting in some other way, perhaps by a bounty, the refining in Ontario of nickel, copper and cobalt.

In addition, reasonable working conditions will be laid down by the bill.

CALL FOR INVESTIGATION PETITION

Sun Life Investments Have Undergone Serious Changes—Gilt-Edged Securities Decreased, Though Premium Income Has Rapidly Increased—Form of Petition to Mr. Whitney—Policyholders' Association Formed in the United States.

Yesterday The World stated that the amazing increase in the management expenses in insurance companies was associated with a change in the character of the companies—they were becoming speculative. They do this because the enormous sums paid for expenses and profits give them a greater margin than is necessary for straight, simple, old-fashioned insurance. Here are some figures showing the decline of gilt-edged securities held by the Sun Life, and the increase of those held in industrial (?) concerns:

Gilt-edged securities may be divided into two classes. The amount held by the Sun Life on mortgages and government and municipal bonds has steadily decreased since 1900, as the following table shows, altho the premium income of the company has very largely increased.

Mortgage investments, amount invested on mortgages		1900	$3,627,855
do	do	1901	3,410,320
do	do	1902	2,965,117
do	do	1903	2,732,488
do	do	1904	2,529,160
Government and municipal bonds, par value,		1900	$1570,915 49
do	do	1901	1,413,368.07
do	do.	1902	1,392,160.60
dc	do	1903	1,207,102 10
do	do	1904	1,120,834 09

The following table gives the total investments in industrial promotions from 1900 to 1904:

	1900	1901	1902	1903	1904
Par value	$470,295	$632,295	$1,507,375	$2,174,000	$3,014,170
Market vaue ...	643,648	796,248	1,335,848	1,342,087	2,253,302
cents per dollar	1.36	c.p.d 1.25	c.p.d .88	c.p.d. .61	c.p.d. .74

In five years, therefore, the amount invested in these concerns, many of which had to give away stock in order to get them floated, multiplied, but their intrinsic value, dollar for dollar, decreased.

Here are figures in respect to stocks bought and sold in 1904:

Bought	$1,881,270
Sold	1,014,100

The Sun Life, therefore, has become a stockbroking concern, which was the last thing contemplated by parliament.

This growth of superlative business ought to be ruthlessly stopped. The policyholder must organize to cause it to be stopped. The companies are taking steps to prevent legislation which will keep things on a gilt-edged basis. The Sun Life of Montreal, in November last, sent out a letter to its district managers, saying that it held each of them responsible to see the Member of Parliament for his district, and expecting him to use his influence with the member against any legislation interfering with the liberty of silent assets and other reprehensible features of insurance finance.

Not the least interesting part of this letter was the advice to the agent to procure articles on insurance for the use of the member of parliament, which ha dappeared in he Montreal Witness and The Toronto News.

POLICYHOLDER ASKS THE WORLD TO LEAD.

Yesterday The World named fifteen abuses in Canadian insurance similar to those which exist in New York, and which ought to be investigated without reservation. From time to time requests have been made to this paper to take more definite action to secure a drastic amendment of the insurance law, and it now invites the active co-operation of policyholders thruout the Dominion. The following letter speaks for itself:

Perth, Feb. 17, 1906.

Treasurer's Office, County of Lanark,
John Code, Country Treasurer.

Editor World: Dear sir—Many of the policyholders of the Canada Life Insurance Company approve of your able articles showing up the situation, and are of opinion that you should advocate sending in petitions, demanding an investigation. There is no doubt such would be taken up vigorously from all quarters of the country. It only needs a start, and as you are in the front ranks, the suggestion should come from you. Yours truly,

(Signed) T. A. Code.

It is up to the policyholder, therefore, to declare himself. The following form of petition will probably be agreeable to policyholders generally. If those who approve of it will sign the subjoined form and get others to sign it, and post it to the Insurance Editor of The World, The World will take such further action as may be necessary, in conjunction with the policyholders. Any suggestions will, of course, be welcome, the only object in view being justice for the men who put up the money for the great companies.

To the Hon. J. P. Whitney, Prime Minister of the Province of Ontario:

We, the undersigned, being policyholders in insurance companies, licensed to do business in Canada, venture to call your attention to the condition of the insurance business in this country, and to request that you will cause to be appointed a parliamentary or other efficient commission, whose duty it should be to investigate thoroly the methods adopted by the companies which have led to enormous increases in the cost of management at the expense of the policyholders, and, in certain cases, to a serious diminution of the profits which the policyholders have bought and paid for.

We take it for granted that you are aware that an investigation into the insurance companies of New York State, made by a committee appointed by the legislature and presided over by Senator Armstrong, disclosed many grave irregularities and caused certain high officials of great companies to be expelled from office.

We also take it for granted you are aware that the Canadian insurance laws are very similar to those which have been proved to be so unsatisfactory to the policyholders in the United States.

The Armstrong investigation committee, which took a great mass of evidence, is known to be recommending stringent amendment to the law, with the object of securing to policyholders insurance at rates which, compared with those charged in Canada and the United States, would bring to the widows and orphans of men and women who insure a much larger amount of protection against penury than is possible under the existing high and unnecessary rates.

FORM FOR SIGNATURE.

We / I } being { policyholders / a policyholder in an insurance company licensed to do business in Canada hereby sign the petition in support of a parliamentary investigation into all the operations of the companies, with a view to amending the present insurance laws.

NAME.....

ADDRESS.....

INSURED IN THE .....COMPANY

13,000 CANADIANS WANTED FOR MUTUAL LIFE ASS'N.

The World has received the literature of the Mutual Life Policyholders' Association, which has been formed for the purpose of securing justice for the policyholders in one of the big three companies recently exposed in New York. The association has a rapidly growing membership, lagely composed of prominent business men in the States, wherein the Mutual does business, who endorse the statement that if the company had been managed with reasonable prudence and honesty, the policyholders would have received $90,000,000 more than they have received in dividends.

There are 13,000 Canadian policyholders in the Mutual Life, all of whom ought to join the new association. The World will gladly place any of them, or all of them, who care to send in their names and addresses to this office, in communication with the secretary, and will afford every possible facility for them being brought into communication with one another for the purpose of any action.

BIRTHS.

WILLARD—At Toronto Junction, on Feb. 18th, at 203 Lakeview-avenue, to Mr. and Mrs. J. C. Willard, a daughter.

DEATHS.

BRYANS—On Monday, Feb. 19th, 1906, at her daughter's residence (Mrs. J. Cook), Aurora, Ann Jane Bryans, in her 84th year.
Funeral from Lambton Wednesday, 21st, at 2 p.m. Interment at Islington.

CAMICHAEL—On the 11th inst, at Vancouver, B.C., J. A. O. Carmichael of the Bank of Commerce, in his 30th year. The remains will be at B. D. Humphrey's, 221 Yonge-street, until Wednesday morning.
Funeral Wednesday at Markham, Ont., on arrival of morning train.

BOTSFORD—At Fort William, Feb. 16, Frances, widow of the late Joseph Botsford, Esq., formerly of Newmarket and Collingwood.

WRIGHT—At 32 Argyle-street, Toronto, Feb. 19th, 1906, Mary Cecilia (Polly), dearly beloved wife of John M. Wright.
The remains will be taken to Cobourg for interment.

TO-DAY IN TORONTO.

The legislature, 3.
Meeting re teacher training, 141 College-street, 4.
McNaught campaign meetings—Douglas Hall, 8; Prospect Hall, 8.
Simpson campaign meeting—Ayres' Hall, 8.
Astronomical Society, 198 College-street, 8.

Let us try some York Springs Club Soda for a change. It is good.

Christys Are Here Now.

Christy's new hats for the spring of 1906 came into Dineen's yesterday, following closely the Dunlap opening on Saturday. The Christy styles are as neat as those of their big American competitors. These high-grade hats, of course, command a good price. Dineen's $3 special felt is in all the latest blocks of both makers. Nice, neat headwear that is the most popular in Toronto.

VERY MILD.

Probabilities.

Lower Lakes and Georgian Bay—Southeasterly and southwesterly winds; fair and very mild.

STEAMSHIP ARRIVALS.

Feb. 19	At	From
Carthaginian	Glasgow	Philadelphia
La Bretagne	New York	Havre
Amerika	New York	Havre
Canopic	Boston	Alexandria
Canada	Liverpool	New York
Columbia	Glasgow	New York
Noordam	Rotterdam	New York
Patricia	Hamburg	New York
Main	Bremen	Baltimore
St. Louis	Plymouth	New York

Art Sale To-Day.

An interesting collection of valuable English and Dutch water colors will be sold to-day at Townsends at 2 p.m.

Oscar Hudson & Co., Chartered Accountants, 5 King West. M. 4768.