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SHARP GAINS IN LOCAL MARKET

Maple Leaf, Canada Bread, Canners, Mackay and Tucketts Are Prominent.

Sharp advances in Maple Leaf Milling, Canada Bread, Dominion Canners, Mackay and Tucketts' Tobacco gave a distinctly bullish tinge to the Toronto stock market yesterday. Nearly 3000 shares were quite general, and the issues mentioned stood out with particular prominence. Funds for market purposes are being freely supplied, but the tariff uncertainty remains as a disturbing influence, and it is doubtful if the upward movement will be carried to any considerable extent.

Maple Leaf Milling is fairly running wild these days, much to the gratification of shareholders, who see profits mounting up in quite a dizzy fashion. After a strong opening at 147, there was an uninterrupted advance to 149, with the closing at the top figure, representing a net gain of 2 points. The strength and activity in Canada Bread was a natural offshoot of the rise in milling stocks, based upon an improved outlook for the industry in general. Canada Bread was in better demand yesterday than had been noted for some time and finished strong at 20 3/4, a net advance of 1 1/4. Dominion Canners was the most active stock of the day, with a turnover of 671 shares, and rose 2 1/2 to 43 1/4, closing, like other stocks, at the best price of the day.

Tucketts at 36 1/2 was up 1 1/2. The buying of Tucketts, which has resulted in a sharp rise in the past week, remains unexplained. There is a rumor that a dividend declaration on the common is impending, and another report that the company will be consolidated with the Tobacco Products Company. Nova Scotia Steel was dealt in only a small extent, but reflected the strength of this issue in New York by rising five points to 60, the highest level in many months.

Outside of Mackay the feature of the utility group was Barcelona with a rise of 3 1/4 to 103 1/4. Toronto Railway continued its ascent by moving up 5 1/2 to 44 1/2. Brazilian at 53 3/4 was unchanged.

The war loans were fairly active, but were inclined to be easier.

The day's transactions: Shares, 2960; bonds, \$147,000.

DECLINE IS SHARP IN CORN AND PORK

Action to Curb Excessive Cost of Foodstuffs Causes Panicky Selling.

Chicago, April 29.—Overwhelming rushes to sell swept all grain and provisions prices heading downward today on the board of trade.

The biggest fall was in corn and pork, respectively, 11 1/2c a bushel, and \$1.80 a barrel. Action which the board of trade officials and the federal wheat director had initiated against excessive cost of foodstuffs did much to force the avalanche of unloading. Besides a long-threatened free movement of corn and hogs from rural sources had finally unnerved speculators who for months have been winners by anticipating the skyward flight of the market. Closing prices of corn were excited at the lowest point of the session, a net decline of 9 1/2c to 11 1/2c, with July \$1.53 3/4 to \$1.54 1/4, and September \$1.51 to \$1.52. Oats lost 2 1/2c to 31 1/2c, and provisions 20c to \$1.80.

Weakness of prices in the corn market was evident as soon as trading opened. All members of the board of trade had received in their morning mail notice to report any open deals in July and September corn of more than 100,000 bushels. This notice implied that any undue speculative operations which pointed toward higher living cost were about to be curbed with a ruthless hand. Then the liberal arrivals of corn and hogs here from the country further unsettled the confidence of holders and deprived the market of support. On the ensuing downward plunge of values, stop-loss orders to sell owing to exhausted margins were uncovered in profusion. At this juncture, when the pit was already semi-demoralized, an announcement was made that the government would largely discontinue purchases of wheat flour for export, if necessary, to stop speculative trading. The immediate result was paralysis of demand for corn. Violence of the breaks in the market now reached the acme as the closing gong drove the crowd of brokers from the floor.

Corn tumbled with corn. Provisions shared in the flurry of selling brought on by the same factors that swept the grain markets downward. Buyers were hard to find.

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Record of Yesterday's Markets

TORONTO STOCKS.		STANDARD STOCK EXCHANGE.	
Ask.	Bid.	Ask.	Bid.
Atlantic Sugar pref.	10 1/4	Gold	4 3/4
Barcelona	11 1/4	Apex	4 3/4
Brazilian T. L. & P.	54 1/2	Baldwin Gold	28 1/2
B. C. Plating	48	Boston Crock	28 1/2
Bell Telephone	123 1/4	Davidson	64 1/2
Burt, F. N. common	35	Dome Extension	28 1/2
do. preferred	21 1/4	Dome Mines	14 1/2
Canada Bread com.	20 1/2	Eldorado	15 1/2
do. preferred	24 1/2	Gold Reclaiming	14 1/2
Canada Cement	44 1/4	Hollinger Com.	6 7/8
do. preferred	50 1/2	Inspiration	21 1/4
Can. Gen. Electric	68 1/2	Kirkland Lake	61 1/2
Canadian Loco. com.	107	Lake Shore	120 1/2
Canadian Salt	35 1/2	McIntyre	150 1/2
City Dairy com.	21	Moneta	12 1/2
do. preferred	25 1/2	Newray Mines	16 1/2
Cons. Smelters	20 1/2	Porcupine N. E.	22 1/2
Consumers' Gas	41 1/4	Porcupine Crown	23 1/2
do. preferred	45 1/4	Porcupine Gold	1 1/2
D. I. & Steel pref.	61 1/4	Porcupine Imp.	2 1/2
Dom. Canners	30 1/2	Porcupine Tidale	3 1/4
Dom. Telegraph	61	Preston	4 1/4
Duluth-Superior	77 1/4	Schumacher	25 1/2
do. preferred	82 1/4	Teck - Hughes	24 1/2
Maple Leaf com.	103 1/4	Thompson-Krist	7 1/4
do. preferred	108 1/4	Tucketts	36 1/2
Monarch com.	58 1/2	Wasapika	61 1/2
do. preferred	63 1/2	Silver	19 1/2
N. Steel Car com.	50 1/2	Baldwin	19 1/2
do. preferred	55 1/2	Beaver	47 1/2
do. preferred	50 1/2	Chambers-Ferland	2 1/2
do. preferred	11 1/4	Columbia	2 1/2
Nipissing com.	60	Crown Reserve	42 1/2
N. S. Steel com.	30	Foster	2 1/2
Pac. Burt com.	30	Gifford	2 1/2
Pertro High. Cl. Sales	25	Great Northern	4 1/2
Prev. Paper com.	51	Hargraves	3 1/2
do. preferred	55 1/2	Hudson Bay	50 1/2
Quebec L. H. & P.	121	Kerr Lake	5 1/2
Ridgeway com.	75	Lorain	50 1/2
Rogers pref.	103 1/4	McIntyre-Duff	20 1/2
Russell M. C. com.	53 1/2	Mining Corporation	180 1/2
do. preferred	58 1/2	Nipissing	8 1/2
Sawyer-Massey	11 1/2	Ophir	2 1/2
do. preferred	15 1/2	Peterson Lake	8 1/2
Spanish River com.	20 1/2	Right-of-Way	4 1/2
Steel of Can. com.	63 1/4	Seneca-Superior	4 1/2
do. preferred	68 1/4	Timiskaming	4 1/2
Tooke Bros. com.	77 1/2	Wetlietter	5 1/2
do. preferred	82 1/2	York Ont.	2 1/2
Toronto Paper	43 1/4	Zinc	2 1/2
Toronto Railway	44 1/2	Vacuum Gas	8 1/2
Tucketts common	36 1/2	Rockwood Oil	8 1/2
do. preferred	46 1/2		
Twin City com.	47 1/2		
Winnipeg Ry.	47 1/2		

TUCKETTS IS FEATURE IN MONTREAL MARKET

Report of Prospective Absorption of Tucketts Company Regarded as Improbable.

Montreal, April 29.—Today's market for Canadian securities continued generally strong, but with the largest gains confined to stocks influenced individually.

Tuckett's Tobacco scored the best gain of the day, one 1/4 points on sales of only 120 shares, making a new high for the year. The "street" had the choice of two rumors in this respect, one that the company might pay a dividend, and one that it might be bought out by the Tobacco Products Company, both of which were generally classed as impossible.

Mackay advanced to a new high for the year at 76, a net gain of 2 points, accompanied by the report that the American government was to pass back the wire systems to the original owners. The steel stocks were strong, Dominion advancing 1/2 at the close, Canada adding 1/2 at 64, a new high for the movement, and returning 1/2 at the close, and Nova Scotia advancing 3 points in New York to 60, although not traded in here, evidently based on tips emanating from Boston that the Canadian and American steel issues were due for a big rise. Total business for the day with comparisons for the corresponding day a year ago:

Shares	9,797	1919	1,936
do. unlisted	5,830	1918	40
Bonds	\$111,800	1918	\$5,500

TRADE TOPICS

The feature of the week in business is the reasonable slackening in dry goods orders. There can be no expansion in business while uncertainty exists regarding values.

In wholesale drygoods a seasonal quietness prevails, but cotton goods are working to capacity. High values and scarcity in woollens and linens are still pronounced. Ready-to-wear clothing and millinery are in active demand with prices stiffening.

In wholesale groceries there are no new features, but with the opening of navigation there is a more active distribution. All lines of canned goods are in good demand, and molasses and are in good supply at unchanged prices. Raisins are advancing and in teas, Java are plentiful, and prices firm in all lines, but no change in the tea trade is expected before next fall.

In wholesale boots and shoes a firm trade is reported for domestic goods, but delivery is held up in the eastern Canada owing to labor troubles.

In wholesale leathers there is an active export trade in sole leathers, and some foreign orders for kid leathers is reported.

Manufacturers of buttons quote advances ranging from 5c to 50c per gross.

In wholesale hardware a fair business is passing in shelf goods and agricultural tools, and builders hardware is just commencing to move.

The fallure hat continues light. Remittances are of a most satisfactory character. Retail trade is good and, with few exceptions, is well supplied. The provision market is practically unchanged, but there is a tendency upward in smoked and cured meats. The butter situation is also unchanged.

STANDARD SALES.

Gold	Op. High. Low. Cl. Sales.
Baldwin	62 1/2 63 62 62 1/2 3,800
Davidson	62 1/2 63 62 62 1/2 2,900
Dome Ex.	28 1/2 28 1/2 28 1/2 2,900
Gold Reel	3 1/2 3 1/2 3 1/2 3,800
Hollinger	6 7/8 6 7/8 6 7/8 2,900
Inspiration	21 1/4 21 1/4 21 1/4 4,965
Keora	21 1/2 21 1/2 21 1/2 17,700
Lake Shore	115 115 115 118 7,650
McIntyre	178 180 178 180 6,650
Moneta	12 1/2 12 1/2 12 1/2 3,900
Peterson Lake	8 1/2 8 1/2 8 1/2 4,000
Right-of-Way	4 1/2 4 1/2 4 1/2 2,300
Seneca-Superior	4 1/2 4 1/2 4 1/2 1,000
Timiskaming	4 1/2 4 1/2 4 1/2 1,000
Wetlietter	5 1/2 5 1/2 5 1/2 1,000
York Ont.	2 1/2 2 1/2 2 1/2 1,000
Zinc	2 1/2 2 1/2 2 1/2 1,000
Wasapika	60 60 60 60 8,800

CANADIAN BANK BRANCHES.

Branches of Canadian chartered banks on Feb. 28, 1919: In Canada, 3,760; Ontario, 1,266; Quebec, 932; Nova Scotia, 134; New Brunswick, 150; Prince Edward Island, 30; Manitoba, 226; Alberta, 323; Saskatchewan, 525; British Columbia, 179; Yukon, 3; in Newfoundland, 28; elsewhere, 101. Total, 5,889.

MONTEAL STOCK EXCHANGE.

Spanish R.	Op. High. Low. Cl. Sales.
do. pref.	80 80 80 80 185
Can. Car.	21 1/4 21 1/4 21 1/4 31
Brazilian	54 54 54 54 120
Dom. Iron.	60 1/2 61 1/2 60 1/2 2,545
Smelters	29 29 29 29 500
Can. Steam.	44 1/2 44 1/2 44 1/2 310
Dom. Can.	39 1/2 39 1/2 39 1/2 170
Can. Cem.	63 1/2 63 1/2 63 1/2 285
At. Sug. Ref.	32 32 32 32 82
Steel of Can.	63 1/2 63 1/2 63 1/2 535
Gen. Elec.	107 107 107 107 109
Mackay	76 76 76 76 35
Maple Leaf	147 1/2 148 147 1/2 95
N. Scotia.	269 269 269 269 10
Royal	215 1/2 215 1/2 215 1/2 24
Union	569 569 569 569 50
Montreal	220 1/2 220 1/2 220 1/2 12
Com. Smelt.	28 1/2 28 1/2 28 1/2 29
Dom. Com.	14 1/2 14 1/2 14 1/2 671
Imp. Bank	88 88 88 88 109
Maple Leaf	147 147 147 147 370
do. pref.	102 1/2 102 1/2 102 1/2 202
Merch. Bank	202 202 202 202 45
N. S. Steel	50 50 50 50 5
Monarch	85 85 85 85 25
Royal Bank	215 215 215 215 8
Saw-Mass.	38 38 38 38 35
Stand. Bank	204 1/2 204 1/2 204 1/2 16
Spanish R.	80 1/2 80 1/2 80 1/2 104
Stam. Bank	104 104 104 104 23
do. pref.	80 1/2 80 1/2 80 1/2 245
Steel of Can.	63 1/2 63 1/2 63 1/2 10
do. bonds	98 98 98 98 82,000
Tor. Ralls.	44 1/4 44 1/4 44 1/4 10
Twin City	45 1/2 45 1/2 45 1/2 25
Tucketts	36 1/2 36 1/2 36 1/2 85
W. L.	122 1/2 122 1/2 122 1/2 4,600
W. L.	122 1/2 122 1/2 122 1/2 32,100
W. L.	122 1/2 122 1/2 122 1/2 81,700
W. L.	122 1/2 122 1/2 122 1/2 42,250
W. L.	122 1/2 122 1/2 122 1/2 3,900
W. L.	122 1/2 122 1/2 122 1/2 145,000
W. L.	122 1/2 122 1/2 122 1/2 10,750

DIVIDEND NOTICES.

The Home Bank of Canada
NOTICE OF QUARTERLY DIVIDEND.
Notice is hereby given that a Dividend at the rate of five per cent. (5 p.c.) per annum upon the paid-up Capital Stock of this Bank has been declared for the three months ending the 31st May, 1919, and that the same will be payable at the Head Office and Branches on and after Monday, the 2nd day of June, 1919. The Transfer Books will be closed from the 19th day of May to the 31st day of May, both days inclusive.

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BROAD TRADING IN NEW YORK STOCKS

U. S. Steel Reacts Sharply After Advance - Shipments - Lead Market.

New York, April 28.—The scope of the trading on the stock exchange today expanded visibly, a greater variety of issues being quoted than at any of the recent past. Market attention was directed toward events across the water, greater interest being manifested in the quarterly meeting of the United States Steel directors, which did not convene until the market had closed.

U. S. Steel was dull and hesitant until midday, when heavy buying sent the stock up to 102, from which it reacted sharply, closing at 101 1/2, a gain of 5-8. The action of the steel board in passing the "extra" one per cent common dividend occasioned no surprise in conservative circles. Market strength was shown by utilities, especially telegraph and telephone shares, presumably as a result of Postmaster-Genera Cableless' recommendation that the cable lines be soon restored to private ownership.

Shipments led the entire market under guidance of Atlantic-Gulf at a net gain of 5 1/2 points. Marine common advancing almost 3 points and Pacific Mail 3 3/8. Material advances in American International and United Fruit were dispensed at the end. Food and allied specialties displayed unwonted activity, sugar shares rising from 2 to 9 points, with variable gains for National Biscuit, California Packing and American and Continental Cans.

Oils were unstable on heavy offerings of Royal Dutch and Mexican Petroleum, also, some of the less prominent issues were firm to strong. Early gains of 2 to 3 points in secondary rails were largely cancelled. Sales amounted to 1,550,000 shares.

U. S. STEEL BONUS IS NOW DROPPED

Earnings for the Past Three Months Show Further Contraction.

New York, April 23.—Directors of the United States Steel Corporation at their quarterly meeting today omitted declaration of an extra common dividend.

The directors declared the regular quarterly dividend of 1 1/2 per cent on the common and 1 1/2 on the preferred.

At the last quarterly meeting the extra common dividend was one per cent, and six months ago was two per cent.

Total earnings for the quarter just closed after deducting all expenses incidental to operations, were \$3,312,384, which compare with \$36,354,165 the previous quarter.

Net income was \$22,874,249 and surplus \$4,822,316 compared with \$25,437,193 and \$2,997,255, respectively, for the previous quarter.

STANDARD OIL'S EARNINGS.

	Open.	High.	Low.	Close.
Jan.	24 1/4	24 3/4	24 1/4	24 3/4
Feb.	24 1/4	24 3/4	24 1/4	24 3/4
March	23 1/4	23 3/4	23 1/4	23 3/4
April	23 1/4	23 3/4	23 1/4	23 3/4
May	23 1/4	23 3/4		