arket for the bulk nost of which were were the outstandy's trading at the The arrivals of 537 head, none of mals, and, coupled ut 300 head of leftof medium butchers prices, but taking was a pretty quiet in evidence at any

tle are wanted and tile are wanted and sale at good prices, fed up on the half-rimer or drover who to take his chance, ontinues steady, and lambs are steady to a weaker feeling in ecially in the heavy, s no likelihood of any summer goes on. ontinues unchanged, re, \$18, fed and wats, and \$17 to \$17.25,

terday were 42 cars, attle, 453 calves, 475 and lambs. NOTES.

ay's market, to which yet made reference, he well-known com-rbett, Hall & Cough-e loads of extra good ound 1200 lbs., and plendid price all round [They were shipped in They were shipped in Centralia, Huron the way, is Mr. me, and sold to the

old a choice load of y James McManus, of Levack, for Gunn's, nd another good load in by Dr. Marshall, to the Harris Abat-salesmen and buyers. ATIVE SALES.

an & Sons. ons report the follow-19: -6. 810 lbs., at \$9.85; 5; 42, 650 lbs., at \$9.; 6; 4, 740 lbs., at \$7.; 1, 510 lbs., at \$7. ., at \$9; 6, 900 lbs., at t \$9; 1, 770 lbs., at at \$7; 2, 1060 lbs., at 2; 1, 800 lbs., at 2; 1, 800 lbs., at at \$7; 2, 1060 lbs., at \$6; 1, 840 lbs., at \$6. C. Zeagman & Sons) oice, \$17.25; 50 good to \$16; 25 sheep, \$12.50 yearlings, \$16.50, with nd watered. eds & Son. Son sold 1 cow, 1170 lbs., at \$8; 7 cattle.; 1 steer, 920 lbs., at lbs., at \$10.25; 6 cows,

B. Shields & Son)
rday, 145 lbs. each, at
gs, 105 lbs., at \$17;
812; culls, \$6 to \$9,

Limited, sold 21 cows, 2, 800 lbs., at \$12; 15 \$16.50, and 1 milker ith 8 other cattle at.

& Armstrong.
arkhall & Armstrong
\$155; 1 at \$150; 1 cow,
950 lbs., at \$10; 1.
980 lbs., at \$7; 2, 970
bs., at \$6.50; 1 helfer,
1, 700 lbs., at \$12.25;
50; 2, 950 lbs., at \$8;
\$150, 2 steers \$14 30; 2, 350 lbs., at \$5; at \$5.50; 2 steers, \$10, 1230 lbs., at \$11; 14 50; hogs, \$18, fed and p, \$12 to \$15.

& Coughlin Co. ll & Coughlin Co. sold at steady prices with his:

ns; avy steers, \$15.75 to steers, \$15 to \$15.30; ers and heifers, \$14.50 er steers and heifers, aum butcher steers and 13.50; common butcher \$10.50 to \$11.25; choice to \$12.50; butcher bulls, and bulls, \$9.50 to \$10; vs, \$11.50 to \$12; good to \$11.35; medium but-\$10; common butcher \$10; common butcher; canners, \$6 to \$6.50; d, \$13.50 to \$14.50; ucks, \$12 to \$13; choice to \$21; choice calves, m calves, \$14 to \$15; tered, \$18; hogs, off

sold two cattle, 1340 pers and beifers, 1500 lbs., at \$9: 1 heifer, 1 cow, 1090 lbs., at heifers, 8570 lbs., at lbs., at \$10.10; 1 bull, two days 175 hogs at ed; 35 sheep at 10c to at 12c to 16c.

& Levack sold the following live lbs., at \$12.50; 6, 920 s., at \$11.70; 3, 950 lbs., at \$6.50; 1, 850 lbs., at

lbs., at \$10.
s., at \$12.50.
for Dunn & Levack:
16 1-2c to 17 1-4c; mecommon at 10c to 13c; common at 10c to 13c; 13 1-2c to 14 1-2c; me-common at 7c to 10c; ep at 16c to 17c; spring

2c per lb.
d & Halligan
alligan sold 5 loads at 5 lbs., at \$13.75; 2, 695 lbs., at \$10; 2, 710 lbs., ., at \$9: 12, 825 lbs., at t \$12.50; 1, 800 lbs., at at \$10.75; 1, 730 lbs. at \$10.50; 1, 1270 lbs. 08., at \$10: 2, \$25 lbs., bs., at \$10: 1, 1030 lbs., s., at \$9.50: 1, 830 lbs., at \$9: 2, 1025 lbs., at \$9: 2, 1025 lbs., at \$0: 2, 875 lbs., at \$5.60: 2, 1180 lbs., at \$5.60: 2, 1180 lbs., at \$5.60: 2, 1030 lbs., at \$10.75: 5, 1090 lbs., at \$1.55:

& Whaley on Tues-live stock at the folat \$6.25; 2, 830 lbs. at \$9. s. at \$11.25. eders—15, 550 lbs. 9.50; 17, 580 lbs., at

ATTLE MARKET. -Four head of cattl only receipts reported yard exchange. Hoss prices being quoted t \$12.50.

WEDNESDAY MORNING JUNE 26 1918

That New German Drive ends Makes Traders Cautious.

York, June 25 .-- Trading in

bonds (old issues) unchanged

rength of New York Funds at Mont-real is Responsible.

a new-high level.
Sterling is quoted in New York at The 30. Applying to this the premium a New York funds in Montreal the lotation on sterling here would work ut to about 4.86.60. Par on sterling

CROW'S NEST PASS COAL MAKES BETTER SHOWING

The Crow's Nest Pass Coal Company has been making good headway during the year to date. Since the overnment took over the supervision operations labor conditions have erially improved, and the result

ing Co. of Canada, Limited, reports ore receipts at Trail from June 8 to June 14, 1918, at 3881 tons, and from October 1, 1917, to date as 239,491 tons.

SMALL REACTION IN MAPLE LEAF

Otherwise Toronto Market is Without Incident-War Loans Remain Steady.

Price movements on the Toronto Exchange were even more restricted today lacked the breadth and yesterday than usual, a number of the

stoday lacked the breadth and mity of the previous session. The ing of Britain's premier as to the mence of another German drived to offset the further achieved to offset the further achieved to latify's troops, and accounted be bregular tone at the close. Seemost banking interests evidentiached little significance to the mess attributed to Germany's minister, in which responsibility the world conflict was placed by upon Russia, with intimations retention of Teutonic control over int.

mestic developments exerted not indicated any directors are expected to definite dividend announcement macrow's meeting.

Steels in Forefrent. Proponderant share of the day's ass again centred in United Steel, Bethlehem Steel, Bald-Locomotive, Marine Preferred. Leathers and Tobaccos, Railis dormant, except for Reading and low grade coalers, mostly at srate gains.

Steels made an extreme reactof 2 points from its early high Glosed at a loss of about one it Associated issues, especially set uncertain final hour was enlished Steel Car and less prominent issues finishing the day on a parity with the closing of the day on a parity with the closing of any on a parity with the closing of any on a parity with the closing of the day on a parity with the closing of any on a parity with the closing of the day on a parity with the closing of a propording was in Maple Leaf. Milling, More attention is being given to the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlook for a reduction in carnings of milling companies thru for the outlo

ON NEWS OF FIND

Thompson-Krist Gives Fresh Demonstration of Activity -Davidson Advances.

While the volume of trading on the

President of Home Bank Addresses Shareholders at Annual Meeting.

Annual Meeting.

At the annual meeting of the Home Bask of Canada, held at neon yesterday. Was not on a scale equal to that of Monday, the dealings were fairly well distributed thruout both the Porcupine and Cobatt lists.

Thompson-Krist was again the most line and Cobatt lists.

Thompson-Krist was again the most line, and the head office M. J. Hancy, the president, in a short address to resholders, drew attention to the see important problems that Canada, held at neon yester and the manufacturer.

As a united Canada, and showed that the see important problems that Canada and showled that the see important problems that Canada and showled that the see important problems that Canada and showled that the see important problems that Canada and showled that the setual cash position of the see important problems that Canada and the standard Exchange General Manager J. C. Manager and the manufacturer.

Adding General Manager J. C. Hasse stated that the actual cash position was the seed of the completed of the case are completed. Head of seed the increase in the most cutification of the seed were occupied. A most cutification of the seed were occupied and seed to the seed and the manufacturer. The said that the actual cash position was the strongest the bank had an important find had been made on the public of the public.

The board of directors was elected as follows: Brigadier-General Jances, 12 of the public of the

Virtually AT PAR

Virtually AT PAR

Trethewey With a financed some attention among the silver stocks. It is contended that Chambers-Ferland is out of line, at the prevailing market out of line, at the prevailing market with the majority of other do., 1925 ... 95 do., 1925 ... 95 do., 1937 ... 94 94 93% 93% \$8,000 Montreal, June 25.—A rather interting development in exchange in ontreal is being discussed in exlange circles.

Sterling exchange is now practically the par berg almost for the first time.

Liverpool, June 25.—Cotton futures closed steady. New contracts—June, 22.92; July, 22.14; August, 21.02; September, 20.03; October, 19.41. Old contracts (fixed prices)—June, 21.24; June and July, 21.16.

Average Value Estimated to Be Around Thirty Dollars to Ton.

of operations labor conditions have materially improved, and the result has been a much larger output of coal compared with a year ago.

The company has a market for double its output, in spite of the fact that its sales have increased. Share-bolders may anticipate the maintenance of a dividend at the rate of six per cent, per annum.

FIGHT HIGHER CAR FARE.

Montreal, June 25.—The City of Montreal will appeal against the decicion of the tramways commission in putting up the street car fares to the extent recently announced. In soinc quarters it is believed that the integration of the protest, and by reducing them somewhat the tramway company will claim the credit of doing something for the working people.

ORE RECEIPTS AT TRAIL.

The Consolidated Mining and Smelting Co. of Canada, Limited, reports

Record of Yesterday's Markets

	TORONTO STOCKS.		STANDARD STOCK EXCHAN
1	Ask.	Bid.	Asked.
1	Am. Cyanamid com 25	32 23	Gold-
1	do, preferred 63	61	Apex 3½ Boston Creek 22
4	Barcelona 97/4	91/9	Davidson 34
1	Brazilian 34 ¹ / ₄ B. C. Fishing 47	33%	Dome Extension 101/2
4	B. C. Fishing	841/4	Dome Lake 15
1	Canada Bread com 19%	841/4 183/4 311/2	Dome Mines
ı	C. Car & F. Co 321/2	311/2	Elliott 28
8	do, preferred 74 Canada Cement com 611/2	721/2	Gold Reef 11/4
ğ	Can. St. Lines com 41	401/2 745/4 1011/2	Hollinger Con
	do preferred 75%	74%	Inspiration
ğ	Can. Gen. Electric 103 Can. Loco. com 59 do. preferred	57	Lake Shore 591/2
ä	do. preferred	831/4	McIntyre 130
ā	City Dairy com	40	Moneta
8	do. preferred 85	2.75	Porc. V. & N. T
g	Cons. Smelters 24%	2.10	Porcupine Crown 13%
ă	Consumers' Gas	1441/2	Porcupine Gold 1 Porcupine Imperial 1%
養	Crow's Nest	50	Porcupine Tisdale 134
ğ	Dome	6.50	Porcupine Vipond 15
1	do, preferred 70	68	Preston 3
9	Dom. Steel Corp 0172	61	Schumacher Gold M 20 Teck - Hughes 40
9	Duluth-Superior	44	Thompson - Krist 5%
	Mackay common 75	741/2	West Dome Con 7
8	do. preferred 651/4	741/2	Wasapika 40
8	Manie Lear com	1061/4	Silver— Adanac 8½
8	do. preferred	95 40	Bailey 8½
ă	do, preferred 80		Beaver 261/2
8	N. Steel Car com 81/2	71/2	Buffalo 105
8	do. preferred 37	8.90	Chambers - Ferland 14 Coniagas 3.05
	Nipissing Mines9.05 N. S. Steel com 66	0.00	Crown Reserve
a	Pac. Burt com 34		Gifford 214
3	do. preferred 771/4	7011	Gould Con
1	Penmang common 75 Petroleum	73½ 13.25	Great Northern 4 Hargrayes 5
8	Porto Rico Ry. com 30	28	Hudson Bay34.00
	Prov. Paper com 50	*****	Kerr Lake
8	Riordon com	19½ 117	Lorrain 11/2
	Russell M. C. com 80	751/4	La Rose
9	do preferred 80	79	Mining Corp
g	Sawyer-Massey 15 do. preferred 40	•••	Nipissing 9.00
g	Spanish River com 15	131/2	Ophir 6 Peterson Lake 10
ğ	Stand. Chem. pref 57		Right-of-Way 314
g	do. preferred 931/2	65% 92	Provincial Ont
8	do. preferred 93½ Tooke Bros. com 19	92	Shamrock 18
ē	Toronto Paper	65	Silver Leaf
ă	Toronto Railway 60	****	Timiskaming 291/2
	Trethewey 22 Tucketts com 181/2	201/2	Seneca - Superior
	Twin City com	40	White Reserve 10
ä	Winnipeg Ry 48		Wettlaufer Miscellaneous—
	Dominion 202		Vacuum Gas 121/2
	Imperial 185		Silver, 99½c.
	Nova Scotia 248	,	Service Control of the service of the service of
	Ottawa 201	•••	STANDARD SALES.
١	Royal 208 Standard 200	21	OTARDARD CALLS
Å	Toronto 187		Op. High, Low, Cl.
	Union Trust Etc.	150	Gold-
	Canada Landed 148%		Apex 3½
ij	Canada Landed 148% Can. Permanent	1621/2	Davidson 33% 33% 33%
	Hamilton Prov 137	133 204	Holly Con 4.85 4.84 4.85
	do, 20 p.c. paid	196	
	Landed Banking	142	McIntyre129 130 129
	do, 20 p.c. paid Landed Banking Lon. & Canadian National Trust		20 00 00
	Tor. Gen. Trusts	200	F. Clown 1073
8	Toronto Mortgage 134	200	P. Imperial 1
t	-Bonds		P. Tisdale 1%
1	Can. Locomotive 89	86	Schumacher. 18

Gold—
Apex ... 3½ ...
Boston Ck. 22 ...
Davidson ... 33¼ ...
Holly Con. 4.85 ...
Keora ... 7¼ ...
Lake Shore ...
McIntyre ... 129 130 129
Newray M ...
P. Crown ...
13½ ...
P. Imperial ...

P. Crown 12½
P. Imperial 1
P. Tisdale 13½
P. Vipond 12 15 12 13
Schumacher 18
Teck - H. 37
T. - Krist 51½ 5½ 5½
W. D. Con. 6½ 7 6½ 7
Wasapika 39 Silver-Silver—
Cham. Fer. 12¼
Crown R. 18
Gt. North 3%
Hargraves 4½ 5 4½ 5
Nipissing 9.00
Ophir 6 5½ 6
Provincial 51
Timiskaming 28½

Total sales, 75,525. MINES ON CURB. Buffalo
Crown Reserve
Dome Lake
Dome Extension

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

New York Stocks, as follows:

Op. High. Low. Close. S

Trunk Lines and Grangers

Balt. & O. 55½, 55½, 55

Erie 15½, 15½, 15½

do. 1st pf. 32½, 33¾, 32¾, 32¾

Gt. Nor. pf. 90½,

New Haven. 41 41 40¼, 40½, N. Y. C. 72½, 72½, 72½, 72½, 72½

St. Paul.... 43¾, 43¾, 43¼, 43¼

Pacific and Southerns J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Pacific and Southerns—Atchison ... 85¼ Can. Pac... 149½ Can. 18% ... 1

NEW YORK COTTON.

LIVERPOOL COTTON.

Coalers—
Ches, & O.. 57 57 56¼ 56¼
Col. F. & I. 49½ 49½ 49 49
Leh. Valley. 59⅓ 59⅓ 59 59
Penna. ... 43¾ 43¾ 43¾ 43⅓ 43⅓
Reading ... 91¾ 92¾ 90% 92 Liverproof. June 38—Gotte for the second strate of the second strate of

ANOTHER GAIN IS MADE BY ST. LAWRENCE FLOUR

Report That Stock Will Go on Ten Per Cent. Basis Gains Credence.

Montreal, June 25.—The Canadian stock exchanges were as indifferent to the irregular, at times heavy, market in Wall Street today as they had been to the strong market of Monday. A few specialties displayed strength, to the accompaniment of a very moderate demand and the general tone was firm to strong. Business, however, continued extremely light and the listlessness of the steel leaders again reflected a lack of public interest in the market as a whole.

St. Lawrence Flour was the feature among the specialties, touching a new high record price at 78, a rise of 1½ for the day, with the crose firm at 77½. About 500 shares were taken on the advance. There is a continuance of recent reports that the stock is to be placed on a straight ten per cent. dividend basis in August.

Canada Forgings, coming back into the market after a long absence, sold up from 150 to 155¼, on purchases of 150 shares, and Canada Steamship Voting Trusts were marked 2 points higher at 41. These were the larger price changes of the day, and all favorable.

Total business today: Shares, 2871; unlisted shares, 140; bonds, \$31,000.

CORN IS OVERSOLD: RALLY IS RESULT

Beneficial Rains Fail to Keep Prices Down-Weather Ideal for Oats.

Chicago, June 25.—Indications that the corn market had become greatly oversold brought about a moderate upturn in prices today, emphasized a little by intense heat over parts of the southwest. The close was firm, 1-4 to 13-8 net higher with July 1441-2 to 1445-8 and August 1471-4. Oats finished at 5-8 off to 1-4 advance, and provisions up 171-2 to 50c.

Notwithstanding beneficial rains had fallen in Ohio, Indiana, Illinois, Mo, and Kansas, the corn market averaged higher thruout the day. Numerous transient setbacks took place, but none of a radical sort and all of them apparently without special significance. Most of the trade was of a local character, and the readiness with cal character, and the readiness with which offerings were absorbed had a tendency to make sellers cautious. Besides, smallness of receipts here attracted some notice from the bulls, despite the fact that the June option appeared relatively weak. It was pointed out that the bulk of arrivals pointed out that the bulk of arrivals of late hav ecome from Illinois alone. Hedging sales together with ideal weather tended to keep down values in the oats market. Country offerings were free and there was no sign of any demand from the seaboard. Sharply higher quotations on hogs lifted provisions. Stockyard interests did most of the buying.

Board of Trade

Manitoba Wheat (in Store, Fort William, Including 21/2c Tax). Maniteba Wheat (in Store, Fort William, Including 2)/2c Tax).

No. 1 northern, \$2.231/2.

No. 2 northern, \$2.201/2.

No. 3 northern, \$2.171/2.

No. 4 wheat, \$2.101/2.

Maniteba Oats (in Store, Fort William).

No. 2 C.W., 85c,

No. 3 C.W., 85c,

No. 3 C.W., 82c,
Extra No. 1 feed, 82c,
No. 1 feed, 79c.

American Corn (Track, Toronte).

No. 3 yellow, kiln-dried, nominal.

No. 4 yellow, kiln-dried, nominal.

No. 4 yellow, kiln-dried, nominal.

No. 2 white, 79c to 80c, nominal.

No. 2 white, 79c to 80c, nominal.

No. 2 white, 79c to 79c, nominal.

No. 2 winter, 79c to 79c, nominal.

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2, nominal.

Barley (According to Freights Outside).

Malting, \$1.24 to \$1.26, nominal,

Buckwheat (According to Freights Outside).

Buckwheat, \$1.80, nominal.

Rye (According to Freights Outside).

No. 2, \$1.80, nominal.

Maniteba Flour (Toronto).

War quality, \$10.95

Ontario Flour (in Bags, Prompt Shipment).

War quality, \$10.65 Montreal, \$10.65

Toronto.

Milifeed (Car Lots, Delivered, Montreal

War quality, \$10.65 Montreal, \$10.65 Toronto.
Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, \$35.
Shorts, per ton, \$40.
Hay (Track, Toronto).
No, 1, per ton, \$12 to \$14.
Mixed, per ton, \$12 to \$13.
Straw (Track, Towonto).
Car lots, per ton, \$8 to \$8.50.
Farmers' Market.
Fall wheat—Milling, \$2.14 per bushel.
Goose wheat, \$2.10 to \$2.12 per bushel.
Barley—Malting, \$1.28 per bushel.
Buckwheat, \$1.75 per bushel.
Rye, according to sample, nominal.
Hay—Timothy, \$15 to \$16 per ton; mixed and clover, \$12 to \$14 per ton.

CHICAGO MARKETS.

UNLISTED STOCKS

WANTED

FOR SALE

HERON & CO

TORONTO.

TORONTO

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in making an investment the selection of the security is the most important factor. Write us for advice before making a purchase. ISBELL, PLANT &

BROKERS

Standard Bank Building, Toronto Telephones Main 272-273. Send for copy of "Canadian Mining News."

in the last few days. The movement has only begun. This stock

50 CENTS A SHARE

Market price yesterday 83% to 84. This stock is a good buy at present prices. Send us your order today.

F. C. SUTHERLAND & CO.,

12 King Street East, Toronto. Phones M. 6204-6205.

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Results From Production and Development

This stock is advancing in the market and should go much higher. We advise the immediate purchase of Davidson.

J. P. CANNON @ COMPANY

A STRONG MARKET IS DEVELOPING FOR THIS STOCK Send Us Your Order to Buy Davidson --- It Has Good **Profit-Making Possibilities**

HAYES, MARKHAM & CO.

108 Bay St., Toronto

Phone Main 1078

DAVIDSON LOOKS AS GOOD TO ME

MCINTYRE DID ABOUT TWO YEARS AGO I believe Davidson will equal the record of the McIntyre.

An upward movement in Davidson has just begun. I advise the immediate purchase of this stock. J. T. EASTWOOD

(Member Standard Stock Exchange.) 24 King St. W., Toronto. - - -

McIntyre Mines McKinley-Darragh

Mining Corporation

SENT FREE UPON REQUEST

Hamilton B. Wills

We advise the purchase of For further particulars write

LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

PLUMMER & COMPANY

108 Bay St.

. P. CANNON & CO.