

BANK OF HAMILTON

Fortieth Annual Meeting of the Share
 1911-1912 15th

holders held Jan. 15th

The fortieth Annual General Meeting of the Bank of Hamilton was held in the Board room of the head office in Hamilton on Monday, January 15th at noon.

The chair was occupied by the Hon. William Gibson, President.

Report of the Directors

The Balance at credit of Profit and Loss Account, 30th November, 1910, was.....	\$192,310 11
The profits for the year ended 30th November, 1911, after deducting charges of management and making provision for bad and doubtful debts, are.....	443,506 46
Premium received on new stock.....	183,830 00
	\$825,147 21
From which have been declared four quarterly dividends, all in 11 per cent.....	\$300,809 27
Carried to Reserve Fund from Profit.....	
Premium on new stock as above.....	\$183,830 00
Carried to Reserve Fund from Profits.....	111,170 00
	300,000 00
Carried to Pension Fund.....	28,977 91
Allowance to former President, authorized by Shareholders.....	5,000 00
	\$34,787 11
Balance of Profit and Loss carried forward.....	\$190,560 01

All the offices of the Bank, including the Head Office, have been inspected during the year.

WM. GIBSON,
President.

Hamilton, 14th December, 1911.

General Statement

LIABILITIES

To the Public

Notes of the Bank in circulation	\$ 3,028,160 00
Deposits bearing interest, including interest accrued to date	\$25,033,604 19
Deposits not bearing interest	6,704,889 87
	\$34,738,493 50
Balance due to Agents of the Bank in Great Britain	160,418 00

Dividends due to other banks in Canada and the United States	269,210 71
Dividend No. 90, payable 1st December, 1911..	\$75,488 44
Former Dividends unpaid	662 00
	<hr/> 76,100 40
	<hr/> \$38,272,277 71

To the Shareholders

Capital Stock (average of the year \$2,734,630)	\$2,869,406 00
Reserve Fund	3,300,000 00
Amount reserved for Rebate of Interest on Current Bills Discounted.....	100,000 00
Balance of Profits carried forward.....	190,360 09
	<u>\$ 6,459,766 09</u>

ASSETS	
Gold and Silver Coin	\$668,272 39
Dominion Government Notes	5,013,504 00

Deposit with the Dominion Government as Security for Note Circulation.....	140,000 00
Notes and Cheques on other Banks.....	2,211,179 79
Balance due from other Banks in Canada and the United States.....	558,982 00
Dominion and Provincial Government Securities.....	305,664 44

or Foreign, or Colonial Public Securities, other than Canadian	3,115,432 50
Railway and other Bonds, Debentures and ^{Guarantees}	427,176 27
Loans at Call, or Short Call, on negotiable Securities	2,637,267 28
Notes Discounted and Advances current	\$15,077,658 70
	27,139,702 61

Notes Discounted, etc., overdue (estimated loss provided for)	117,000 91
Bank Premises	1,329,023 34
Office Furniture, Safes, etc.	169,500 00
Real Estate (other than Bank Premises), Mortgages, etc.	216,020 91
Other Assets not included under foregoing heads	33,156 00
	<u>\$4,732,137 81</u>

J. TURNBULL, General Manager.
Bank of Hamilton, Hamilton, November 30th, 1911.

The adoption of the Report was moved by Hon. Mr. Gibson, and seconded by Mr. George Rutherford. It was carried unanimously.

On motion of Capt. Fairgrieve, seconded by Mr. W. J. Morden, the thanks of the meeting were tendered to the Secretaries.

On motion of Mr. Alex. Bruce, K.C., seconded by Mr. W. H. Wardrop, K.C., a vote of thanks was tendered the Officers of the Bank.

The following Directors were re-elected:—Hon. Wm. Gibson, C. A. Birge, Co. Hon. J. S. Hendrie, C.V.O., C. C. Dalton, George Rutherford, W. A. Wood and J. Turnbull.

At a subsequent meeting of the Board of Directors Hon. Wm Gibson

UNION STOCK YARDS

OF TORONTO, LIMITED

THE LEADING STOCK YARDS OF CANADA

FOR THE SALE OF

Cattle, Sheep, Lambs Hogs and Horses

**All Modern Conveniences for Quick,
Safe Handling of all kinds of Stock**

DIRECT CONNECTION WITH ALL RAILROADS

PROBABLE DISCRIMINATION CHARGE

At the meeting of the board of control yesterday morning a motion, was passed asking Rev. J. E. Starr to investigate the recent charges laid against the works department to the effect that English-speaking workmen were discriminated against in favor of foreigners on the construction work on St. Clair avenue divider line. The motion was moved by Councilman Peterson, and neither the mayor nor the other controllers appeared to favor it. It was finally passed.

Report of the Directors

Premium received on new stock.....	188,880 00
	<u>\$825,147 37</u>

Carried to Pension Fund,	28,977 91
Allowance to former President, authorized by Shareholders	5,000 00

Hamilton, 14th December, 1911.

LIABILITIES

Balance due to Agents of the Bank in Great Britain.....	160,413 00
Balances due to other Banks in Canada and the United States	269,210 72
Dividend No. 80, payable 1st December, 1911.....	875,488 44

Capital Stock (average of the year	
\$2,734,630)	\$2,869,400 00

ASSETS

Notes of and Cheques on other Banks.....	2,211,179 79
Balances due from other Banks in Canada and the United States.....	558,962 00

Loans at Call, or Short Call, on negotiable Securities	427,176 27
	2,637,267 28

Other Assets not included under foregoing heads.....	83,156 02
	<u>244,782 137 82</u>

The adoption of the Report was moved by Hon. Mr. Gibson, and seconded by Mr. George Rutherford. It was carried unanimously.

At a subsequent meeting of the Board of Directors Hon. Wm. Gibson

UNION STOCK YARDS

FOR THE SALE OF

hogs and horses

PROBE DISCRIMINATION CHARGE | effect that English-speaking workmen

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