## Wheat Market a Shade Higher After Early Spasm of Weakness

Unfavorable Turn in Crop News Brings Sharp Rally Late in Bay-Corn and Cats Bigher.

Hides and Skins.

LOCAL FRUIT MARKET.

GRAIN AND PRODUCE. Local grain dealers quotations are as

Oats—Canadian western oats, No. 2, 49½c; extra No. 1 feed, 46c; No. 1 feed, 45½c, lake ports; Ontario, No. 2, 43c to 43½c; No. 3, 42½c to 43c, outside points; No. 2, 46c, Toronto freight.

Wheat-No. 2 red, white or mixed, 91c o 92c, outside points.

Manitoba wheat—No. 1 northern, new, \$1,10½; No. 2 northern, \$1.07½; No. 3

Manitoba flour—Quotations at Toronto are: First patents, \$5.50; second patents, \$5: strong bakers', \$4.90.

Barley-For malting, 87c to 88c (47-1b

Ontario flour-Winter wheat flour, \$3.50 to \$3.60, seaboard.

Milifeed—Manitoba bran, \$23 per ton; shorts, \$25; Ontario bran, \$23 in bags; shorts, \$25, car lots, track, Toronto.

TORONTO SUGAR MARKET.

Duluth Grain Market,

Corn-New. No. 3 yellow corn. rall, from Chicago, 70c, track, Toronto.

Peas-No. 2, \$1.10 to \$1.12, outside.

Buckwheat-62c to 63c, butside.

rtnern. \$1.03%, track, lake ports.

CHICAGO, Jan. 16.—In spite of a bogy that great quantities of Canadian wheat in bond would be used by Minneapolis mills to fill export orders, the wheat market to-day wound up at a net advance. Closing prices were 1-8c, and 1-4c to 3-8c higher than last night. FARM PRODUCE WHOLESALE.

and 1-4c to 3-8c higher than last night. Strong interests took all offerings and brought about a rise. Corn finished 1-4c to 5-8c up, cats at a gain of 1-4c to 5-8c up, cats at a gain of 1-4c to 5-8c, and hog products varying from 2 1-2c to 5c decline to 2 1-2c additional cost.

After a selling flurry which carried the price of May wheat under 9s the fact developed that, to grind Canadian crops, the mills on this side of the international line would not only have to be put in bond, but all the output both of flour and feed, must be exported to escape paying duty. The idea that under such circumstances any large
der such circumstances any large
emount of wheat from the prairies of
Canada might be expected to see the
inside of mills in the United States was
rejected forthwith. Previously, howinside of mills in the United States was rejected forthwith. Previously, however, a good many speculators had been carried off their feet by announcement that Minneapolis and Duluth next month would have the same rate from the Canadian Northwest as Port Arthur and Fort William. An increase in the world's visible supply total counted in favor of the bears, but the Argentine news, including crop and strike advices, tended to help lift the market.

The close was firm and within a shade The close was firm and within a shade of the top figures of the session. During the day May fluctuated between 98 7-8c and 99 3-4c, with last sales at 99 5-8c to 99 3-4c, a gain of 1-4c to 3-8c Appies, per bbl., Greenings \$2 50 to \$3 00 do. do., Baldwins 2 50 3 25 do. do., Spies 2 50 4 30 do. do., Spies 2 50 4 30 do. do., Snows, choice 4 75 5 25 do. do. do., Snows, 2nd class. 2 00 2 25 do. do., Russets 2 25 3 00 Potatoes, Ontario stock, f.o.b., cars, in bulk 1 25 1 30 Onlons, Canadian, bag 1 50 2 00 Onlons, Spanish, large case. 3 50 3 75 Oranges, Floridas 2 75 3 00 Oranges, Floridas 2 75 3 00 Oranges, pamaicas 2 75 3 50 Oranges, navels 3 00 3 50 Grapes, Tokny, 25-lb, boxes. 2 00 2 25

Decided strength was exhibited by poor or an exhibited Early in the day, however, prices had a dip, due to milder weather and to a considerable increase of country offerings. May ranged between 64 5-8c and 65 3-8c, closing 1-2c to 5-8c net higher at 65 3-8c. Cash grades were in fair demand.

The oats crowd seemed all of a bullish frame of mind. In the resulting absence of seiling pressure and advance with other grain proved a natural with other grain proved a natural course. May ranged from 49 5-8c to 49c, with the close at 49 1-2c, a rise of 3-8c

North	west Receip	LS.	
Receipts of	wheat in cars		mar
bentres were a			
是是1944年,1945年	To-day.	Week	Year
Chicago	12	58	31
Duluth	12	47	39
Minneapolis	237	212	214
Winnipeg	380	361	81

The Liverpool market closed to-day on wheat ¼d to ¾d higher than yesterday. Corn unchanged to ¼d higher. Buenos Ayres wheat was ½c to ½c higher, and torn ¾c to ½c higher. Paris wheat closed ¼c to ½c higher. Antwerp unchanged, Berlin ½c lower, Budapest ‰c higher.

Winnipeg receipts of wheat to-day raded as follows: No. 1 northern, 7 ars; No. 2 northern, 33; No. 3 northern, 4; No. 4 northern, 79; No. 5 northern,

11; winter wirflax, 16.		feed, 24; ats, 84; b	
2	Primar	es.	1
· · · · · · · · · · · · · · · · · · ·	To-day.	Wk. ago.	Yr. ago
Wheat-			United To the
Receipts	378,000	371,000	437,00
Shipments	178,000	191,000	243,00
Corn-			
Receipts	. 918,000	964,000	821,00
Shipments	347,000	422,000	866,00
Dats-	January 100 Karo	The state of the state of the	one culture of the
Receipts	348,000		
Chinemante	000 000		

World Visible. Bradstreet's estimate this week indicates increase of 1,9.6,000 bushes in the world's visible wheat supply, a decrease of 2,149,000 bushels in corn, and a decrease of 2,149,000 bushels in oats. The detailed wheat statement follows: East of the Rockies, wheat decreased 2,482,000 bushels, west of Rockies, increase, 140,000 bushels; Canada, increase, 4,013,000 bushels; Europe and affoat, increase, 40,000 bushels.

Total increase, 1,976,000 bushels.

European Visible. The European visible wheat supply this week is \$5,708,000 bushels, against \$5,360,000 bushels last week: increase, \$48,000 bushels. Last week there was an increase of 2,572,000 bushels, and last year a decrease of 3,100,000 bushels, when the total was 110,400,000 bushels.

Dulluth Grain Market,

DULUTH, Jan. 16.—Wheat—No. 1 hard, \$1.04%; No. 1 northern, \$1.03%; No. 2 northern, \$1.00%; May, \$1.03% asked; July, \$1.04% asked.

Winnipeg Grain Market.

Winnipeg Grain Market.

Liverpool Grain Prices. LIVERPOOL, Jan. 16.—Wheat—Spot firm; No. 1 Manitoba. 8s 5d; No. 2 Manitoba. 8s 3½d; No. 3 Manitoba, 7s 10½d. Futures easy; March 7s 6¾d, May 7s 4¾d, July 7s 4¾d. Flour-Winter patents, 28s. Hops-In London (Pacific Coast), fil

ST. LAWRENCE MARKET.

	Hay-Seven loads of timothy at \$20 to
	\$25, and two loads of mixed at \$16 and \$18
	per ton.
	Wheat-Four hundred bushels sold at
	94c to 95c.
	Hogs-Dressed hogs sold at \$9.50 per
G	cwt
	Market Notes.
	Joshua Ingham bought ten dressed hogs

Market Notes.	
Joshua Ingham bought ten dr	oseed hoge
at \$9.50 per cwt.	coped moso
Grain-	
Wheat, fall, bushel\$0-94	to \$0 95
Wheat, goose, bushel 0 9	2
Rye, bushel 0 98	3 100
Cals, bushel 0 bi	
Barley, bushel 0 8	0 90
Peas, bushel 1 10	0 78
B: ckwheat bushel 6 6	
Seeds-	
Alsike, No. 1, bush\$9 50 Alsike, No. 2, bush 8 50 Red clover, No. 1, bush 10	to \$10 co -
Alsike, No. 2, bush 8 50	9 90
Red clover, No. 1, bush11 00	12 00
Red clover, No. 2, bush 9 7	10 50
Timothy, No. 1, cwt15 00 Timothy, No. 2, cwt13 00	
Hay and Straw-	14 00
Hay, per ton\$22 00	1 to \$25 00
Hay, mixed16 0	18 00
Straw, loose, ton 8 00	
Straw, bundled, ton18 00	
Fruits and Vegetables.	
Potatoes, bag31 2	5 to \$1 50
Cabbage, per dozen 0 50	
Apples, per barrel 2 50	# 20°
Butter, farmers' dairy\$0 3	2 +0 00 97
Eggs, per dozen 0 40	0 45
Poultry-	
Turkeys, dressed, 1b 80 2	2 to \$0 23
Geose, per lb 9 15 Chickens, lb 0 16	0 16
Chickens, 1b 0 16	0 17
Ducks, 1b 0 16	0 17
Fowl per 1b 0 10	0 12

forequarters, cwt .37 00 to \$8 00 hindquarters, cwt .10 00 12 00 choice sides, cws .9 50 10 50 medium ... .7 50 8 50 common, cwt ... .6 00 7 00

### Ontario Grains Are Holding Firm

Deliveries From Country Points Held Up by Bad Roads-New Freight

Rates in the West.

The domestic grain market has been in a decidedly apathetic state during the itset few weeks, the extremely, load weather and the blockade of the roads thrusted the country on account of heavy loveles, butting a decided check on definition of the Medical Solution of the constitution of the Medical Solution of the Med

	Open	. High	Low.	Close.	Prev. Close.
heat-	9954	99%	987/4	99%	99%
luly		9454	94	94%	945%
Sept	92%	93	921/2	93	927/8
rn-		SW		1 10 3	
May		65%	64%	. 65%	64%
	64%			651/4	64%
	65 1/8	651/2	65	651/8	651/4
ts-	4914	491/2	49	491/2	491/4
uly		451/8			44%
Sept4		401/2	401/8	40%	401/4
rk-					
fay		16.30	16,25	16.30	
uly	.16.47	16.47	16.37	16.42	16.45
bs-	0.755	0.00	0.55	0.00	0
/ay		8.80	8.75	8.80	8.77
uly	. 0.04	8.60	8.82	0.60	8.85
fav	9.55	9.55	9.52	9.52	9.55
	0 00	0.05	0.00	0.05	0.00

July .... 9.65 9.65 9.62 9.65 9.67 Winnipeg Grain Market.

MONTREAL GRAIN PRICES Firm Tone to Market at Unchanged

be beneficial.

France.—There are few complaints heard regarding the outlook, and even these are not serious. Ofterings of old wheat are moderate. The weather has improved, being cold and dry.

Germany.—Outlook continues favorable, with ofterings moderate. There is a good snow cover.

Hungary.—Outlook favorable, with the crop having a good snow cover.

Roumania—Outlook continues favorable, with weather cold. Navigation on the hiver Danube is closed. Stocks of wheat at ports are fair. There is a good snow covering.

Russia—There is very heavy snow, which is hindering traffic, and arrivals from the interior are smailer. The cropout of the fair of the fair of the continues favorable, outlook is favorable.

Butter—thoteest creamery. 22c to 32½c. Seconds. To to 31c.

Eggs—Fresh, 45c to 50c; selected, 31½c

Eggs—Fresh, 45c to 50c; selected, 31½c

Eggs—Fresh, 45c to 50c; selected, 31½c

The country, \$9 to \$3.50.

Pork—Heavy Canada short cut mess, barrels, 25 to 45 pieces, \$22.50; Canada stort cut backs, barres, 45 to 55 pieces, \$22.

Lard—Compound tlerces, 375 lbs., 8½c; wood palls, 20 lbs. net, 1½c; pure, wood palls, 20 lbs. net, 1½c.

Butfalo Grain Market.

Buffalo Grain Market.

Buffalo Grain Market.

out.ook is favorable.

Italy and S.a.n.—Outlook continues very favorable.

India.—Outlook is favorable, altho the weather is rather dry. Present in ications point to large exports in the near future.

Australia.—It is expected that there will be heavy exports of wheat from now on.

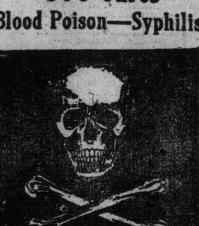
BUFFALO, Jan. 16.—Spring wheat dull:

No. 1 northern, carloads, store, \$1.13%; winter firmer; No. 2 red, \$1.01; No. 3 red, 98c; No. 2 white, \$1.01.

Corn—Higher; No. 3 yellow, 67c; No. 4 yellow, 65½c, al on track thru billed. Oats—Firmer; No. 2 white, 53½c; No. 4 white, 53½c; No. 5 last.

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Duluth Grain Market.

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CHICAGO GOSIP

New Rates on Grain From Canadisn which is planned for the innovation with its planned for the students of the whole medical activation of Feb. 26, in Convocation Hall. It will be a social entertainment of the students of the whole medical activation of Feb. 26, in Convocation Hall. It will be a social entertainment of the students of the whole medical activation of the students of the stu

Attractive rates will be quoted by variable routes, affording finest scenery. The Los Angeles Limited, leaving Chicago daily, 10.16 p.m. for Southern California, the San Francisco Overland California, the San Francisco Overland State San Japan Mall leaves Chicago daily 10.45 p.m. for Southern California, the San Francisco Overland State Special leaves Chicago daily 10.45 p.m. for San Francisco and Los Angeles. The Continental State Special leaves Chicago daily 10.45 p.m. for San Francisco and Los Angeles. The Continental State Special leaves Chicago daily 10 a.m. for San Francisco via Denver and D. & R. G. Illustrated literature on application to B. H. Bennett, G.A. Chicago and Northwestern Ry., 46 Yongest. Toronto, Cnt.

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| Blood Poison—Syphilis | Blood Poison—Syphilis | Blood Poison—Syphilis | Blood Box, at \$4.50; 1, 1900 lbs., at \$4.50; 1, 200 lbs., at \$4.65; 1, 1150 lbs., at \$4.50; 1, 1900 lbs., at \$4.65; 1, 1150 lbs., at \$4.65;

Njarara Fri's \$2.25 Peturn, Buffalo \$2.70 Return, vin Grand Trunk Tickets good going via 900 a m. train Faturday January 20 "Don't fall to see the famous too bridge at Magara Falls" Return limit, Monday, January

## 98 CARS AT CITY YARDS BANK OF HAMILTON

Fortieth Annual Meeting of the Shareholders Held Jan. 15th

The fortieth Annual General Meeting of the Bank of Hamilton was held in the Board room of the head office in Hamilton on Monday, January 16th,

The chair was occupied by the Hon. William Gibson, President,

Report of the Directors

The Balance at credit of Profit and Loss Account, 30th No-ducting charges of management and making provision for bad and doubtful debts, are...... 443,506 46

mium on new stock as above....\$188,830 00 Carried to Reserve Fund from Profits.. 111,170 00 

spected during the year.

Hamilton, 14th December, 1911.

## General Statement

LIAB LITIES

To the Public Notes of the Bank in circulation...... \$ 3,028,160 00 Deposits hearing interest, including interest

160,418 00 269,210 72

76,100 44 \$38,272,377 72

To the Shareholders \$2,734,630) . . . . . . . . . . . . . . . . \$2,869,400 00 Current Bills Discounted...... 100,000 00
Balance of Profits carried forward...... 190,360 09

844.732.137 81

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Deposit with the Dominion Government as Security for Note Circulation.....
Notes of and Cheques on other Banks...
Balances due from other Banks in Canada and the United States...
Dominton and Provincial Government Secur-2,211,179 79 558,962 00

canadian Municipal Securities, and British or Foreign, or Colonial Public Securities, other than Canadian.

Railway and other Bonds, Debentures and 3,115,632 59 427,176 27 Loans at Call, or Short Call, on negotiable

Bank Premises . 1,929,029
Office Furniture, Safes, etc. . 169,500
Real Estate (other than Bank Premises), Mortgages, etc. . 216,020 Other Assets not included under foregoing heads...... \$44,782,137 81

J. TURNBULL, General Manager. Bank of Hamilton, Hamilton, November 30th, 1911.

The adoption of the Report was moved by Hon. Mr. Gibson, and seconded by Mr. George Rutherford. It was carried unanimously.

On motion of Capt. Fairgrieve, seconded by Mr. W. J. Morden, the thanks of the meeting was tendered to the President and Directors for their services during the year. Mr. C. A. Birge, on behalf of the Directors, made

On motion of Mr. Alex. Bruce, K.C., seconded by Mr. W. H. Wardrope, K.C., a vote of thanks was tendered the Officers of the Bank.

The following Directors were re-elected:—Hon. Wm. Gibson, C. A. Birge, Co., Hon. J. S. Hendrie, C.V.O., C. C. Dalton, George Rutherford, W. At a subsequent meeting of the Board of Directors Hon. Wm Gibson was re-elected President, and Mr. J. Turnbull Vice-President.

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PROEEDISCRIMINATION CHARGE effect that English-speaking working were discriminated against in favor the culv double track line to Niagara At the meeting of the board of construction work on the culv double track line to Niagara At the meeting of the board of construction work on the culvic car line. The trol yesterday morning a motion was motion was moved by Controller Fosser tickets at City Ticket Office passed asking Rev. J. E. Starr to inter, and neither the mayor nor the northwest corner of King and ve tigate the recent charges laid other controllers appeared to favor it. Yonge-street. Phone M. 4209.

