

valued at £500,000, inasmuch as the fish taken annually cannot amount to less than a sum equal to legal interest on that amount, £250,000, and a like sum for labour and extras; and it may be remarked, that if the fishery was carried on to its utmost extent, there is no doubt but it would yield three times that sum, or, indeed, to any amount for which consumption could be found."

He is perfectly correct in the general view he takes of Newfoundland, he states that her fisheries can be carried on to any extent for which consumption can be found; though his calculations respecting the produce of the fisheries at Newfoundland, must have been made on false representations. I shall give, on his plan, a statement of the fisheries and present productions of Newfoundland, adding to it what I suppose the production of the fisheries carried on by foreigners, in the proportion of one-third for the former, and two-thirds for the latter.

Inhabitants	Vessels.	Tonnage.	Men.	Exports.	Imports.
100,000	Shipping 800	88,000	5,800	1,000,000	1,000,000
	Seal Ships 350	24,500	7,000		
	S' Gallops & Boats 7,500	10,000	30,000		
			42,800		
	Deduct for Men employ- ed in the Seal fishery, afterwards in the Cod fishery		7,000		
			35,800		

To which are to be added, the productions of the French and American fisheries, which, if I calculate them on their increased value in these countries, I may safely put down at *two millions*. If the