

here a large outward movement in wheat is probable. The prime cause for this recent decline in prices here is the present stringency of the money market, and the heavy movement in the country, with consequent large receipts here. The present situation is a good illustration of the peculiarity of this market in being slow to sympathize with the fluctuations in other markets. The local coarse grain market has been quiet with light amount of trading. Millfeed has been in fair demand and prices rule very steady.

The following were the highest and lowest prices by grade on change during the week ending Friday, together with that day's closing prices:—

Wheat.	Highest.	Lowest.	Closing.
No. 1 hard .....	\$1.03	\$0.99½	\$1.00
" 2 " .....	99	95½	96½
" 1 northern ..	92	88	89
" 2 " ..	86	83	85

**FLOUR.**—There is a marked improvement in the tone of the market, though no advance in prices is reported except abroad, some millers telling of offerings 6d above recent quotations. The eastern demand is very good at old prices, but millers are not willing to fill large orders, except at better figures, believing that the bottom has been reached and that any change now must be in an upward direction. Local quotations are: Patents, \$6.60 to 6.25; straights, \$5.10 to 5.50; first bakers' \$4.70 to 5.10; second bakers' \$4.00 to 4.50; best low grades \$2.50 to 3.00; red dog \$1.55 to 2.25.

The Minneapolis water power keeps up to a fair head, and the production of the flouring mills is unchanged from the two previous weeks. The water in the river has its ups and downs, and the mills are often affected, but in the long run get out a large amount of flour, occasional spurts enabling them to make a good average. The production of the week will average 19,500 brls per day strong, the same as for two previous weeks. There is a marked improvement in the tone of the flour market, and some mill owners show a disposition to crowd their mills more. Prices are no better, except that there be a slight advance from abroad, but millers look to the future with considerable confidence.

Our receipts and shipments were as follows for the week ending Nov. 7:

	Received.	Shipped.
Wheat, bush.....	567,000	60,000
Flour, brls.....	3,350	115,560

#### LAST WEEK.

Flour, brls.....	4,100	132,000
Wheat, bush.....	567,000	58,000

Wheat receipts continue comparatively light. The stock in store in the elevators (including the transfer) and mills of the city on Tuesday, was about 1,900,000 bush. At St. Paul there were 252,000 bush., against 244,000 bush. last week, and at Duluth 1,113,260 bush., against 990,000 bush. the previous week.

#### CHICAGO.

Chicago markets for the week have been fairly brisk, and prices have as a rule had an upward tendency. On Tuesday wheat was active on speculative demand, and trading chiefly local. Corn was fairly active, both on speculation and shipping account. Oats were easy. A fair bu-

siness was transacted in provisions, but largely on local account. Towards the close quotations were:

Wheat.....	Oct., \$0.96½	Nov., \$0.97½
Corn.....	" 49½	" 48½
Oats.....	" 29½	" 29
Pork.....	" 10.75	" 10.50
Lard.....	" 7.37½	" 7.37½

On Wednesday wheat was active and unsettled early in the day, but became buoyant later on, under the influence of firmer cables and liberal outside buyers orders as well as a heavy short demand. Corn was active, at times excited and generally higher. Oats were more active and higher prices ruled. Provisions were active, strong and higher. Shipping demand was fair. Quotations towards the close were:

Wheat.....	Oct., \$0.97½	Nov., \$0.99½
Corn.....	" 49½	" 49½
Oats.....	" 29½	" 29½
Pork.....	" 11.10	" 11.15
Lard.....	" 7.52½	" 7.55

On Thursday trading in wheat was active and the feeling very unsettled. Speculative offerings were liberal, and a good deal of long wheat was sold out. Receipts were light and foreign advices favorable. Corn was less active, but still a large business was transacted. The feeling was unsettled and prices irregular and lower. In oats a dull easy feeling prevailed so far as the local or speculative market was concerned. There was a falling off in the demand from what it had been for a day or two previous. Provisions were a lull, especially for the more deferred deliveries. Quotations towards the close were:

Wheat.....	Oct., \$0.96½	Nov., \$0.98
Corn.....	" 48½	" 48
Oats.....	" 28½	" 28½
Pork.....	" 11.00	" 11.00
Lard.....	" 7.42½	" 7.42½

On Friday there was no very particular change to note in the market. Quotations towards the close were:

Wheat.....	Oct., \$0.96½	Nov., \$0.98
Corn.....	" 48½	" 48
Oats.....	" 28½	" 28½
Pork.....	" 11.12½	" 11.10
Lard.....	" 7.45	" 7.45

On Saturday wheat was in fair demand and rather lower. Corn was active and advanced. Oats were quiet. Provisions were weak and lower. Quotations towards the close were:

Wheat.....	Oct., \$0.95½	Nov., \$0.97
Corn.....	" 49½	" 49½
Oats.....	" 28½	" 28½
Pork.....	" 10.90	" 10.95
Lard.....	" 7.40	" 7.45

#### TORONTO.

##### STOCKS.

The stock market has shown a little more firmness during the past week, but at the same time there is not that improvement which it was expected would have set in by this time. On Wednesday there was very little inclination to do business. Prices were easy, and it is thought that they will continue so for a few days yet. The forthcoming bank statements are looked forward for with interest, and it is generally supposed that they will be satisfactory. What business is done is principally the filling of investment orders. Toronto and Ontario bond stocks seem to have the greatest degree of firm-

ness of any on the market. As compared with last week's quotations, closing bids were:

	Oct. 30.	Nov. 7.
Montreal .....	184	185
Ontario .....	99½	100
Toronto .....	168½	173
Merchants .....	114½	115½
Commerce .....	123½	124½
Imperial .....	137	138½
Federal .....	139	143
Dominion .....	187	190½
Standard .....	113½	114
Hamilton .....	117	118
North-west Land ..	70	70½
Ontario and Qu'Appelle ..	102	102

#### GRAIN AND PRODUCE.

The week has developed rather an improved feeling in the local market. The volume of trade is still small, but it has been extending and prices are steady. The result of the crop is not coming up to expectations, and there is little doubt but that the supply will be light. Stocks are still low.

##### WHEAT.

The market for the week has been characterized by inactivity. Owing to the high price obtaining there has been no export demand, and receipts have been light, owing to the unsatisfactory manner in which the crop is turning out when threshed. Quotations are: Fall wheat No. 2 \$1.10 to \$1.11; No. 3, \$1.07; Spring No. 1 \$1.10 to 1.12; No. 2 \$1.09 to \$1.10. There has been no red winter offered this season so far, and No. 1 fall is also scarce.

##### OATS.

Offerings have been very light, and prices steady at 36½c to 37c for car lots. Street prices are 37c to 38c.

##### BARLEY.

There has been a fair business during the week at steady prices. Offerings are lighter than was expected, and outside markets are not very encouraging in their character. Quotations are: No. 1 72c; No. 2, 66c; extra No. 3, 62c to 63c; No. 3, 53c to 54c.

##### RYE

is firm. Car lots have sold at 61c; street prices 63c.

##### PEAS.

There are very few offerings, and cars are worth 73c to 74c f.o.c. could they be had. A few loads on the street have brought 75c.

##### FLOUR.

The situation remains about the same as for the past week or two. Transactions have been few and usually small in amount. The market is steady at \$5.15 to 5.25 for superior extra; and \$5.00 for extra. The principal demand has been for extra.

##### POTATOES.

The demand has been very fair for the week. Cars have sold at 75c on track; on the street 85c to 90c per bag is paid.

##### BUTTER.

There has been quite a noticeable increase in receipts of late. All choice dairy is wanted at home, and there is a good demand for medium for shipping purposes. Prices have ruled a little easier than a couple of weeks ago. Choice dairy selected is worth 18c; good store with white thrown out 15c to 16½c. Really good and well packed box lots of rolls have brought 16½c to 18c. On the street pound rolls have sold at 22c to 24c; large rolls 19c to 20c; tubs and crocks of dairy 18c to 19c.

##### EGGS

are inclined to be scarce and steady at 24c to 25c for really fresh.

##### CHEESE

There has been a fair demand. Prices are firm at 11½c to 12c for choice; 10½c for medium.