

Wheat Reacts From Previous High Figure

NEW YORK STOCKS STEADILY IMPROVE

Railway Issues Showed Greatest Heaviness—Gold Stored for Bank of France.

NEW YORK, Jan. 6.—The local market again proved its independence today by making further progress towards betterment, regardless of the London market, where the American list showed greater heaviness. Canadian Pacific, Southern Pacific and St. Paul were the most backward features of the foreign market, but Pennsylvania and New York Central also manifested selling pressure.

Initial dealings here had all of their recent irregularity, with an abrupt decline in the first hour.

Bethlehem Steel led the industrial decline, the stock for the first time in many years passing the current quotation for United States Steel. The latter was again offered for European interests, but held steady.

Light was thrown on the recent transfer of \$2,000,000 gold from the assay office by the announcement that the metal was deposited at one of the leading national banks to the credit of the Bank of France. The transaction, which was said to be without precedent, probably implies the current quotation for United States Steel. The latter was again offered for European interests, but held steady.

Bonds were irregular, with wide declines in some vulnerable issues. United States Government bonds were unchanged on call.

DEMAND FELL OFF FOR EXPORT GRAIN

Resellers of Wheat for British Markets at Montreal Checked Trading.

MONTREAL, Jan. 6.—There was excitement in the export grain trade today, owing to the falling off in the demand from overseas buyers to some extent, as they were not disposed to meet exporters' views, and in addition to this there were resellers of wheat in the English markets at lower prices than local exporters would accept, therefore the volume of business done was comparatively small as compared with that of yesterday, as the sales only amounted to about 100,000 bushels. There was no further change in the condition of the local market for coarse grains, but prices for oats were firm at the advance with a fair demand for car lots. The strength which has prevailed in the flour market for spring wheat grades for some days now resulted in a general advance in prices today of 50c per barrel. There was a fairly good demand from foreign buyers for supplies, and sales of export patent wheat made to Glasgow as high as 35s 3d per sack, which is the highest price made so far on this crop. The local trade was quiet, but more activity is expected in the near future. Millfeed prices were advanced 2c for moulton and feed ton. The price of butter was quiet, but the undertone was strong. Cheese was quiet and firm. New-laid eggs had declined, but other grades are firm, with a fair trade doing. Dressed hogs advanced 25c to 50c per cwt.

RECORD OF YESTERDAY'S MARKETS

TORONTO STOCK EXCHANGE				STANDARD STOCK EXCHANGE			
Stock	Open	High	Low	Stock	Open	High	Low
Atchafalca	104 1/2	105 1/2	104 1/2	Atchafalca	104 1/2	105 1/2	104 1/2
B. & O.	69	69 1/2	68 1/2	B. & O.	69	69 1/2	68 1/2
Can. Pac.	156 1/2	157 1/2	156 1/2	Can. Pac.	156 1/2	157 1/2	156 1/2
Ch. & N.	113 1/2	114 1/2	113 1/2	Ch. & N.	113 1/2	114 1/2	113 1/2
Col. & S.	5 1/2	5 3/4	5 1/2	Col. & S.	5 1/2	5 3/4	5 1/2
Consolidated	21 1/2	22 1/2	21 1/2	Consolidated	21 1/2	22 1/2	21 1/2
Gen. Inv.	11 1/2	11 3/4	11 1/2	Gen. Inv.	11 1/2	11 3/4	11 1/2
Int. Mer.	12 1/2	12 3/4	12 1/2	Int. Mer.	12 1/2	12 3/4	12 1/2
Reading	14 1/2	14 3/4	14 1/2	Reading	14 1/2	14 3/4	14 1/2
St. P.	87 1/2	88 1/2	87 1/2	St. P.	87 1/2	88 1/2	87 1/2
U. S. S.	113 1/2	114 1/2	113 1/2	U. S. S.	113 1/2	114 1/2	113 1/2
W. & A.	38 1/2	39 1/2	38 1/2	W. & A.	38 1/2	39 1/2	38 1/2
Y. & N. H.	55 1/2	56 1/2	55 1/2	Y. & N. H.	55 1/2	56 1/2	55 1/2

REACTION IN WHEAT SHOWN AT CHICAGO

CHICAGO, Jan. 6.—Buller prevailed today with a majority of wheat traders that at least a temporary reaction was due after the sudden big advance during the last few days. Accordingly, the market averaged decidedly lower than for the preceding session, and, although unsettled at the finish, closed 1/4c to 1/2c under last night. Other leading staples, too, all showed a setback—corn 1/4c to 1/2c, oats 1/4c, and provisions 7/8c to 1 1/2c.

Desire to realize on holdings, rather than to undertake fresh commitments at present, was evident from the outset in the wheat pit. Even exporters were said to be re-selling in a limited way where a good profit was to be had at once, and there was difficulty in obtaining immediate freight quotes. Reports were also current that the British Government had threatened to take drastic measures with English dealers who were found to be in any large degree responsible for what London officials regarded as exorbitant charges for breadstuffs.

Country dealers and farmers remained steadfast in demanding higher prices, and millers were active buyers, but the aggregate amount taken by foreigners and where in the United States today was said not to exceed 500,000 bushels. Considerable interest was aroused by figures from a well-known authority here, which seemed to indicate that the available United States surplus in this country does not total 25,000,000 bushels.

Corn acted heavy in sympathy with wheat; shipping sales were not of encouraging volume. Reports were largely local offerings. Oats merely reflected the course of other cereals. The bulk of the trade was local.

Provisions sagged, influenced by grain and hogs. Packers led the selling.

REACTION IN WHEAT SHOWN AT CHICAGO

Speculators Endeavored to Get Rid of Some of Their Holdings—Buying Easy.

CHICAGO, Jan. 6.—Buller prevailed today with a majority of wheat traders that at least a temporary reaction was due after the sudden big advance during the last few days. Accordingly, the market averaged decidedly lower than for the preceding session, and, although unsettled at the finish, closed 1/4c to 1/2c under last night. Other leading staples, too, all showed a setback—corn 1/4c to 1/2c, oats 1/4c, and provisions 7/8c to 1 1/2c.

Desire to realize on holdings, rather than to undertake fresh commitments at present, was evident from the outset in the wheat pit. Even exporters were said to be re-selling in a limited way where a good profit was to be had at once, and there was difficulty in obtaining immediate freight quotes. Reports were also current that the British Government had threatened to take drastic measures with English dealers who were found to be in any large degree responsible for what London officials regarded as exorbitant charges for breadstuffs.

Country dealers and farmers remained steadfast in demanding higher prices, and millers were active buyers, but the aggregate amount taken by foreigners and where in the United States today was said not to exceed 500,000 bushels. Considerable interest was aroused by figures from a well-known authority here, which seemed to indicate that the available United States surplus in this country does not total 25,000,000 bushels.

Corn acted heavy in sympathy with wheat; shipping sales were not of encouraging volume. Reports were largely local offerings. Oats merely reflected the course of other cereals. The bulk of the trade was local.

Provisions sagged, influenced by grain and hogs. Packers led the selling.

POTATOES LOWER BY FIVE CENTS

Cabbages Selling at One Dollar on Local Market.

GRAIN PRICE SAME

Change in Price of Eggs, Beans and Butter.

Potatoes are down five cents per bag on the wholesale, the Ontario now selling at 65c and 70c per bag, while the New Brunswicks sell at 70c to 80c per bag. Cabbages is now selling at \$1 to \$1.15 per barrel, or \$12 per ton.

Belknap & Son had a car of cabbage in yesterday. A. A. McKinnon had two cars of Delaware potatoes. McKinnon had another car of Native Son oranges, selling at \$2.50 per box. H. J. Ash had two cars of oranges, selling at \$2.25 to \$2.50 per case. Stronach & Sons had a car of fancy oranges, selling at \$2.25 to \$2.75 per box, and a car of onions selling at \$1.50 per box.

Wholesale Fruits.
Apples—Canadian, Spy, \$1.25 per box; \$2 to \$2.50 bbl.; Russet, \$1 bbl.; Tolman Sweet, 75c box; \$2.75 bbl.; Baldwin, 90c box; \$2.50 to \$2.75 bbl.; Ben Davis, 75c box; \$2.25 bbl.; Snows, \$2 to \$2.50 per bbl.

Oranges—\$1.50 to \$1.75 per bunch.
Casaba melons—\$3.50 per box.
Cranberries—\$5.50 to \$7.50 per bbl., \$2.40 per box.

Dates—Excelsior, 7c per box; Dromedary, 8 1/2c; Hallow, 7 1/2c per lb., per 50 to \$2.50 box; half-boxes, 8c per lb.
Dates and figs (tuffed)—\$2.25 to \$4.25 per box.
Pineapples—\$1.25 to \$1.50 per lb.
Five-crown layers, 12c per lb.; six-crown layers, 14c per lb.; seven-crown layers, 15c per lb.; pink pearls, fancy pulled, 14c, 15c box; natural, 12c and 13c per lb.

Grapes—English hothouse, 55c lb.; French, \$2.75 box; Malaga, \$2.50 to \$2.50 per kg.
Grapefruit—\$2.25 to \$3 per case.
Lemons—Messina, \$2.75 to \$3 per box; California, \$3 to \$3.50 per case.
Oranges—California Navel, \$2 to \$2.75 per case; Mexican, \$1.50 to \$2.25 per case.
Pears—Hartlett and Cornice, \$4 per box, and \$2.25 per half-box.
Peaches—\$1.25 to \$1.50 per box.
Pineapples—\$2.75 to \$3 per case.
Pomegranates—\$1.25 to \$1.50 per case.
Raspberries—\$1.50 to \$2.25 per box, 12c per pound.
Strawberries—40c to 50c per box.
Lemon—\$1.25 to \$1.50 per box.

Wholesale Nuts.
Almonds—18c per lb.
Brazil—11c to 12c per lb.
Chestnuts—Italian, 11c per lb.
Filberts—New, 12c to 12 1/2c per lb.
Peanuts—\$1.25 to \$1.50 per lb.
Walnuts—17c to 18c per lb.
Whestnuts—\$1.25 to \$1.50 per lb.

Wholesale Vegetables.
Beans—\$5 per hamper.
Peas—\$1.25 to \$1.50 per bbl., 85c per bushel.
Cucumbers—Canadian, 35c per lb.; Brussels sprouts, 25c per lb.; head lettuce, American, 20c per quart.
Cabbages—25c to 40c per dozen, 4 1/2c to 1 1/2c per lb.
Spinach—\$1.25 per bag, new, 50c per dozen bunches; \$5 per bbl.
Celery—\$2.50 to \$3.75 per case of 3 1/2 and 6 dozen; California, \$4 to \$4.50 per case.
Tomatoes—New, \$3 to \$3.50 per case.
Cucumbers—Hothouse, \$2 to \$2.50 per dozen.
Squash—Imported, \$2.25 to \$2.50 per dozen.
Onions—Spanish, \$4.25 per crate; Canadian, \$1.35 per bag; American, \$1.25 per bag; Manila, \$2 to \$2.50 per dozen bunches.
Lettuce—Leaf, 20c to 30c per dozen; head lettuce, \$1.75 to \$1 per hamper.
Mushrooms—50c to 75c per lb.; 20c per basket.
Green, sweet, 75c per basket.
Parley—75c per dozen.
Pumpkins—\$1.25 per 100.
Potatoes—New Brunswick, 75c to 80c per bag; Ontario, 65c to 70c per bag.
Sweet potatoes—\$1.50 to \$1.65 per hamper.
Spinach—\$1.25 per 100.
Pumpkins—50c to 31c per dozen.
Tombard squash—75c to \$1 per dozen; no demand.
Tomatoes—Hothouse, No. 1, 18c; No. 2, 14c to 15c per lb.
Turkeys—30c to 35c per lb.; 25c per lb. (Dressed).
Chickens, per lb., 12c to 15c.
Ducks, per lb., 14c to 15c.
Old fowl, per lb., 10c to 12c.
Turkeys, per lb., 22c to 25c.

HOLLINGER STRONG OTHER ISSUES WEAK

Lower Tendency on Local Mining Market—Business on Small Scale.

There was an easy feeling apparent in the mining market, and the reactions failed to attract buyers, business again being on a restricted scale. Hollinger was the only notable exception to the general tendency, the big security reflecting strength.

Apex was dealt in at 1 1/4 and 2, with Dome Extension weak and lower at 7 1/2. Dome Lake recorded slightly, while Big Dome barely held its own around 6 1/2. Hollinger was still in demand at 29 1/2. Porcupine closed up at 12 1/2. Jupiter was inactive at a slightly lower level. McIntyre held firmly at 10 1/2, and the Campbell Milling Company all putting up their prices. They join in predicting a still further advance. Prices for Manitoba flour now are: First patents, \$7.10; second, \$6.60; strong brands, \$6.40.

RAILWAY EARNINGS

Chicago & Alton—Net for November, increase, \$83,000; net, five months, increase, \$304,000.

MILLS ANNOUNCE FLOUR ADVANCE

Following the recent sharp advances in wheat, flour was shown up 50 cents a barrel by the big milling concerns yesterday. The Lake of the Woods, the Ogilvie Company and the Campbell Milling Company all putting up their prices. They join in predicting a still further advance. Prices for Manitoba flour now are: First patents, \$7.10; second, \$6.60; strong brands, \$6.40.

FOREIGN COIN SOLD

LONDON, Jan. 6.—The Bank of England announces that a consignment of \$2,000,000 foreign coin has been sold. It was stated tonight that the coin was not to be exported, and that the transaction was in effect a transfer on behalf of the Bank of Ottawa on New York account.

BANK MANAGER RESIGNS

WINNIPEG, Jan. 6.—Cameron Bartlett, financial manager of the Northern Crown Bank, has resigned. He will be succeeded by W. G. Tyle of the Inception department. Mr. Bartlett's resignation came as a surprise. He has been in charge of the bank since 1912 and was for 10 years with the Bank of Hamilton, joining at Lucknow, Ont., in 1896.

JOHN TORRANCE MANAGER

Following the death of the late manager, James Thorn, the White Star Dominion Line management at Portland, Me., and Montreal have been merged, with John Torrance as manager and P. V. J. Mitchell as assistant. The former has been general agent at Portland, Me., while Mr. Mitchell, since 1910, has been assistant manager at Montreal.

LONDON MORE CHEERFUL

LONDON, Jan. 6.—Discounts are easier and the banks are showing a disposition to invest in war loans, consols and other gilt-edged securities. Yesterday oil shares, especially Shell, were active and dear, while stocks in other sections ruled quiet.

The American department was steady, with dealings principally in United States Steel, Canadian Pacific, Atch and Union Pacific shares.

DEPUTATION PROMISED GOVERNMENT HELP

Nanaimo Hard Hit by Failure of Dominion Trust.

VICTORIA, Jan. 6.—Sir Richard McBride promised a deputation of depositors in the Dominion Trust Company that the provincial government would, before Jan. 15, when the legislature opens, make a statement of what it is proposed to do. He said: "The collapse of the Dominion Trust Company has been given very close concern by the government. We will try and see what we can do for our own views."

Nanaimo was especially hard hit by the failure of the Dominion Trust. The Knights of Pythias, Loyal Orange Order, Brotherhood of Owls and W.C.T.U. had lost all the funds put by for relief work during the winter.

GERMAN BANK STATEMENT

Berlin, Jan. 6.

The Reichsbank's report shows that on Dec. 31 its metal treasury and loan bank certificates and notes on other banks amounted to 3,095,988,000 marks (\$73,497,000), an increase on Dec. 31 of 121,048,000 marks (\$2,922,000). The bank had 2,922,811,000 marks (\$69,202,750), increasing its stock during the week by 17,281,000 marks (\$422,750).

Loans, according to the report, decreased 23,827,000 marks (\$584,250), while discounts and loan bank balances increased by 286,905,000 marks (\$70,226,250). Securities chiefly treasury bills, decreased 1,882,000 marks (\$47,500). The note circulation amounted to 5,045,289,000 marks (\$125,174,750), an increase of \$14,320,000 marks (\$353,500). Deposits decreased 280,905,000 marks (\$70,226,250).

CONTRACTING FIRM IN TROUBLE

Montreal, Jan. 6.

MONTREAL, Jan. 6.—The C. E. Deacon company, Limited, applied last \$500,000, one of the largest contracting firms in Canada, is in liquidation following a winding-up order granted in the application of the Structural Steel Company, Limited, creditor for the sum of \$100,000. It is said that assets will exceed liabilities.

CHICAGO MARKETS

Erickson Perkins & Co. (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations on the Chicago Cotton Exchange:

Month	Open	High	Low	Close
May	13 1/2	13 3/4	13 1/2	13 1/2
July	12 1/2	12 3/4	12 1/2	12 1/2
Sept.	7 1/2	7 3/4	7 1/2	7 1/2
Nov.	5 1/2	5 3/4	5 1/2	5 1/2
Jan.	3 1/2	3 3/4	3 1/2	3 1/2
Mar.	1 1/2	1 3/4	1 1/2	1 1/2
May	1 1/2	1 3/4	1 1/2	1 1/2

NORTHWEST CARS

Yesterday, Last wk. Last yr.

City	Yest'dy	Last wk.	Last yr.
Minneapolis	178	325	290
Duluth	31	42	44
Winnipeg	131	88	71

MINNEAPOLIS GRAIN MARKET

Jan. 6.

Grade	Price
Wheat, No. 1 hard	\$1.34
Wheat, No. 2 hard	\$1.28
Wheat, No. 3 hard	\$1.22
Wheat, No. 4 hard	\$1.16
Wheat, No. 5 hard	\$1.10
Wheat, No. 6 hard	\$1.04
Wheat, No. 7 hard	\$0.98
Wheat, No. 8 hard	\$0.92
Wheat, No. 9 hard	\$0.86
Wheat, No. 10 hard	\$0.80
Wheat, No. 11 hard	\$0.74
Wheat, No. 12 hard	\$0.68
Wheat, No. 13 hard	\$0.62
Wheat, No. 14 hard	\$0.56
Wheat, No. 15 hard	\$0.50
Wheat, No. 16 hard	\$0.44
Wheat, No. 17 hard	\$0.38
Wheat, No. 18 hard	\$0.32
Wheat, No. 19 hard	\$0.26
Wheat, No. 20 hard	\$0.20

5% DEBENTURES

Our guarantee of absolute security will appeal to investors who desire a high rate of interest without risk.

The Dominion Permanent Loan Company
13 King Street West, Toronto.

MINING STATISTICS

SOON READY—OUR ANNUAL TABULAR SUMMARY

COVERING ALL STOCKS DEALT IN ON TORONTO MARKET.

HERON & CO.

Members Toronto Stock Exchange, 16 King St. West, Toronto

ASSOCIATES, G. O. MERSON & CO.

BUCHANAN, SEAGRAM & CO.

STOCKS AND BONDS

Porcupine Legal Cards

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Building, Toronto; Kennedy Block, South Porcupine.

ST. LAWRENCE MARKET.

There were about fourteen loads of hay brought on the market yesterday, but not much grain, the prices remaining unchanged.

GRAIN—Wheat, fall bushel, \$1.15 to \$1.18; winter, \$1.15 to \$1.18; barley, \$1.15 to \$1.18; oats, \$1.15 to \$1.18; peas, \$1.15 to \$1.18; beans, \$1.15 to \$1.18; clover, \$1.15 to \$1.18; timothy, \$1.15 to \$1.18; alfalfa, \$1.15 to \$1.18; hay, \$1.15 to \$1.18.

BUENOS AYRES MARKET.

Close yesterday—Wheat, 1 1/2c higher; corn 1 1/2c higher.

That Son-in-Law of Pa's



By G. H. Wellington