

One day he met W.R. Tonkin who had been developing the Fish Creek property by fits and starts for several years as he could persuade his Seattle friends to advance the money. Tonkin at the moment was disgusted and feeling down-hearted at having to go to Seattle and get his friends to come through with their payments and Mahood took advantage of the situation. Mahood knew the property and thought much of it. He gave Tonkin some money and finally persuaded him to turn over control of the Fish Creek Mining Co. to the American M. & M. Co. Ltd., for \$100,000. and $\frac{1}{2}$ of Mahood's own stock. He insisted that the \$100,000. should be spent on the property and Tonkin and himself take chances on the American M. & M. Co. Ltd., making good and their stock be placed in escrow. I worked until 2 a.m. the next morning drawing the necessary documents and having them executed before Tonkin changed his mind.

Mahood then rushed work on the Fish Creek Group, using his experience of the Premier mine and as he suspected enough ore was uncovered within thirty days to make him state that every \$1.00 share of the American M. & M. Co. Ltd., will ultimately be worth \$100.00. I am rather sceptical of this enormous increase although Mahood has made good so far in mining.

It is going to take \$200,000. to put this property on its feet by opening up more ore, building more log cabins before winter, installing an aerial tramway to tidewater, and building a concentrator. The business men who made the trip are going to try to raise the money amongst their friends but it will take some time to get it all in Vancouver. One of the gentlemen therefore said :- "Why not get the members of the Montreal Board of Trade who traveled West to form a little syndicate and not only make money for themselves but prove that their words were not empty when they said they were interested in seeing the West develop?"

I was therefore asked to write and ascertain if this could be done. I agreed provided that if \$75,000 was subscribed the Montreal Board of Trade members who participated could nominate a member on the board of directors of the company. The directors of the American M. & M. Co. Ltd., consisting of Grant Mahood; Major W.G. Swan, D.S.O., M.E.I.C., R.P.E. chief engineer Vancouver Harbour Board; Prof. G.A. Gillies, M. Sc., professor of Mining British Columbia University; Lachlan MacMillan, M.D. F.A.C.S., J.G. McDonald, Mgr. Dir. Bowell-McDonald Motor Co. Ltd., Hugh MacMillan, M.D., C.M. and R.B. Sharpe, Mgr. Pacific Box Co. Ltd., all consented and I now enclose telegram and application form.

I am sending a similar letter to all the other gentlemen from Montreal whose names I can remember and if \$75,000 is subscribed will then write notifying you to get together and nominate a member for the board of directors of the American M. & M. Co. Ltd.

You are probably wondering what my investigation of the property led me to believe. I can unhesitatingly say that today the Fish Creek mines are the richest I have seen and I have seen a great many. The management