

000 from Petro-Canada to Wolf Sub-Ocean Ltd. which is part of the offshore play.

Wolf Sub-Ocean was owned by Walter Wolf and Frank Moores. Gerald Doucet, who is Fred's brother and formerly of East Coast Energy, is now a partner with Moores in a lucrative consulting firm in Ottawa. Members are well aware of this firm. Also in the company is Gary Ouellet, an important Quebec organizer for the Conservatives. Eric Dorion, President of the Young P.C.s of Quebec and an organizer for that Party, worked for Mr. Moores, Quellet and Gerry Doucet.

What was done with Wolf's offshore money? It went to buy Quebec bodies to send to the Winnipeg convention. At one meeting, for example, 1,000 people were paid \$10 each to choose six delegates who were paid \$1,000 each to go to Winnipeg. You can see why this committee should have heard from East Coast Energy and its principals. You can imagine how this would be treated in the United States by a committee there if the Americans were examining PIP, offshore and the way moneys were spent, Mr. Speaker.

The first Wolf case was set down for trial July 10, 1985, but there is a 16 to 18 month delay in Ontario. The trial will be December, 1986 or in 1987. Then maybe we can hear a little bit more about what is going on. Wolf is suing Doucet for \$300,000. McLeod Young Weir is suing Wolf and Cogger for \$200,000. There is no honour among thieves.

There should be a royal commission appointed in this country to investigate East Coast Energy, its use of the PIP money, its connections to Walter Wolf and to the Prime Minister's office through Fred Doucet, and the extent to which East Coast Energy money or Wolf money went to purchase, first a Party leadership, and ultimately the control of the Government of Canada. Who says Canada is a banana republic?

Mr. Baker: Mr. Speaker, I rise on a point of order. Is there or is there not a 10 minute question and answer period.

The Acting Speaker (Mr. Paproski): There is not a 10 minute question and answer period. I have given ample time to speakers.

[Translation]

Mr. Rossi: On a point of order, Mr. Speaker. I believe we are entitled to a ten-minute question period for the Hon. Member who is the New Democratic Party energy critic. I think we are allowed ten minutes of questions.

[English]

The Acting Speaker (Mr. Paproski): I was a little fast on the draw, I must admit. Standing Order 55(1) states that the first two speakers have unlimited time and the last Member has 20 minutes plus a 10 minute period for questions and comments. Therefore, I will recognize the Hon. Member for Gander-Twillingate (Mr. Baker) on a question or a comment.

Mr. Baker: Mr. Speaker, I know that was just an honest slip on your part. The rules have been changed so often since the convening of this Parliament that I do not know how any

Petroleum Incentives Program Act

Speaker can fulfil his function to meet these changes that have been made by the Government—

Some Hon. Members: Oh, oh!

Mr. Baker:—since it took office. I listened with interest to the hon. gentleman's speech. I want to ask him about the first couple of minutes of his speech which had nothing at all to do with East Coast energy companies or individuals.

● (1420)

He stated correctly that he and his Party, in this Chamber, opposed the Petroleum Incentives Program. Over the years New Democratic Party members labelled the program as a massive giveaway to large oil companies. The Member now recognizes that Canadian companies based in Alberta, other than the company to which he mainly referred in his speech, are now saying that they cannot continue drilling without those incentives, regardless of the price of oil. Given that fact, would he not agree that the incentives which were in place prior to this Government assuming power should be reinstated for the next two or three years?

Mr. Waddell: Mr. Speaker, the Member is perhaps politely asking whether I am not being inconsistent, having spoken and voted against the PIP and now speaking against this Bill which phases it out. I said honestly in my speech that I did that and I gave the dates when I spoke in the House. I said at the time that I thought the PIP was too expensive. What have we got for \$8 billion? Do we have a barrel of oil or any gas from the offshore or the Arctic? We got a token shipment of barrels from Bent Horn. We got some exploration and a little bit of knowledge of what was out there. However, I thought it was pretty expensive and I am not sure it was worth it. I recognize that some Canadian companies were involved, and I gave a list of them. The problem is that we are now going to leave them high and dry.

The program had two purposes. The first was to Canadianize the industry by giving breaks to Canadian companies. The second was to find out what existed in the frontiers. The real reason for the program was that the former Prime Minister, Mr. Trudeau, was having a war with the former Premier of Alberta, Mr. Lougheed, and he wanted exploration to be shifted to the frontiers which the federal Government controlled. You will recall that the federal Liberal Government always insisted that it had power in the offshore. That was part of the energy battle. It was a tremendous waste of money.

I wish we could examine the amounts of money which were blown on this program. For \$8 billion we could have bought Imperial Oil and that would have instantly given us 50 per cent Canadianization. We could have invested it in the tar sands or the heavy oil where results were guaranteed. I think it was a waste of money.

To answer the Member's question specifically, I do not think the program should be extended, but we owe it to those companies to have an orderly phasing out. It is a great surprise for the NDP to stick up for Canadian oil companies, but they