

[English]

## SASKATOON-BIGGAR INDIAN HOUSING

Question No. 1,210—**Mr. Gleave:**

1. (a) How many new houses were built in each Indian Reserve within the federal constituency of Saskatoon-Biggar during 1967 and 1968 (b) at what cost to the federal government?

2. (a) How many are expected to be built in 1969 (b) at what expected cost to the federal government?

**Hon. Jean Chrétien (Minister of Indian Affairs and Northern Development):** There are two Indian reserves within the federal constituency of Saskatoon-Biggar namely, the One Arrow and the Beardy (also includes Okemasis).

	One Arrow	Beardy (Okemasis)
1. (a)		
1967	7	8
1968	5	9
(b)		
1967	49,000	59,350
1968	35,209	64,773
2. (a)		
1969	3	7
(b)		
1969	21,000	49,000

## \*SUPERANNUATION FUND INTEREST RATE

Question No. 1,224—**Mr. McCleave:**

1. What interest rate does the government pay for the use of monies in the superannuation fund of federal employees?

2. What has been the range of the interest rate the government is paying for borrowings of money from other sources during the past six months?

**Mr. H. E. Gray (Parliamentary Secretary to Minister of Finance):** (a) Mr. Speaker, pursuant to Section 32(1) of the Public Service Superannuation Act, interest is credited to the superannuation accounts on the last day of each quarter in the fiscal year calculated at the rate of 1 per cent of the balance to the credit of the account on the last day of the preceding quarter, (b) In lieu of crediting interest at a higher rate than that described in paragraph (a), the government makes special credits to the superannuation account, pursuant to Section 32(2) and (3). It is estimated that during the fiscal year 1968-69, these special credits will be equivalent to interest at a rate of  $3\frac{1}{2}$  per cent to 4 per cent per annum in addition to the rate mentioned in paragraph (a). This is in response to the first part of the question.

In response to the second part of the question, the average yields at the weekly tender of treasury bills over the past six months ranges from a low of 5.43 per cent on August 28, 1968 to a high of 6.65 per cent on January 9, 1969.

The amount, coupon rate, and yield at time of issue of the government's borrowings in the bond market over the past six months are set forth in a table and I would ask the consent of the house that this table be printed in *Hansard*.

**Mr. Speaker:** Does the hon. member have leave?

**Some hon. Members:** Agreed.

[*Editor's Note: The table above referred to is as follows.*]

Date of Issue	Amount of (M of \$)	Coupon Rate (%)	Maturity	Yield at time of issue (%)
August 1	35	$6\frac{1}{2}$	15/12/69	6.65
August 1	105	$6\frac{3}{4}$	1/10/70	6.75
August 1	260	7	1/4/73	7.00
October 1	35	6	15/2/70	6.11
October 1	200	$6\frac{1}{4}$	1/10/71	6.25
October 1	200	$6\frac{1}{2}$	1/4/70	6.60
October 1	100	$6\frac{1}{2}$	1/10/95	6.60
December 15	50	$6\frac{1}{4}$	1/5/70	6.28
December 15	100	$6\frac{1}{4}$	1/4/71	6.36