I think Mr. Tarr and Mr. Mundell are ready to accept that subsection (1) of section 40 be amended by deleting in line 29, "every inspector of customs and excise shall be an inspector of the board."

Mr. TARR: That is right.

The CHAIRMAN: Will you repeat that?

Mr. Lesage: I move that in section 40(1) the words in line 29, "every inspector of customs and excise shall be an inspector of the board" be deleted.

The Chairman: It has been moved by Mr. Lesage that section 40, subsection (1), shall be amended by deleting all the words after the word "Act" in the second line thereof.

Mr. IRVINE: Would not that open the matter up for discussion again? I do not want to be meticulous.

The Chairman: By unanimous consent of the committee Mr. Lesage moves that all words after the word "Act" in the second line of section 40, subsection (1), be deleted.

Mr. Breithaupt: It left it too wide open before, was that the trouble?

Mr. Lesage: Yes, too many powers were given to them.

Mr. Breithaupt: Too many for people who were not accustomed to that kind of work?

Mr. Lesage: That is why we want to restrict it to inspectors designated by the board.

The Chairman: Both Justice and the secretary of the Foreign Exchange Control Board accept this amendment. Shall the amendment carry?

Carried.

We have now to deal with section 42, subsections (3) and (4). They were asked to stand. Shall subsections (3) carry?

Mr. Lesage: They were asked to stand because of the same objection and they are covered by the amendment now.

The CHAIRMAN: Shall subsections (3) and (4) carry?

Carried.

Shall the preamble carry?

Carried.

Shall the title carry?

Carried.

Shall I report the bill?

Carried.

Mr. Jackman: On division?

The CHAIRMAN: On division and as amended.

Now, gentlemen, we shall have to make some arrangements with regard to our meetings on the small loans matter. I warned the interested parties we would not be ready to hear them this afternoon because some of our members wanted to attend on the budget resolutions, but should we go on with that work to-morrow morning?

Mr. IRVINE: Would it be possible to postpone that until we get through with the bulk of the resolutions on the budget?

The Chairman: I think that is a wise suggestion, and we will not meet again this week.

The committee adjourned to the call of the chair.