

EXHIBIT 37—APPENDIX "AA"

PARTICULARS OF INCREASES IN CAPITAL STOCK OF THE CHARTERED BANKS FROM JULY 1, 1923 TO DECEMBER 31, 1933

Bank	Date of allotment	Amount of increase (par value)	Issue price per share	Disposition of amount of issue price in excess of par value	Remarks
Bank of Montreal	Jan. 25, 1925	\$ 2,666,700	\$		Issued to shareholders of the Molsons Bank in connection with the acquisition of the business of that bank, in the proportion of two shares of Montreal for three of Molsons plus a cash payment of \$10 per each share of the Molsons Bank.
Bank of Montreal	Feb. 9, 1929	6,083,300	200	Transferred to the credit of published Rest or Reserve Fund.	
The Bank of Nova Scotia	Dec. 31, 1929	2,000,000	250	"	
The Bank of Toronto	Dec. 1, 1928	1,000,000	200	"	
La Banque Provinciale du Canada	April 30, 1926	1,000,000	120	Transferred to the credit of published Undivided Profits (or surplus) Account.	
The Canadian Bank of Commerce	Jan. 2, 1924	5,000,000			Issued to shareholders of the Bank of Hamilton in connection with the acquisition of the business of that bank on a share for share basis.
The Canadian Bank of Commerce	Nov. 7, 1928	4,823,400			Issued to shareholders of the Standard Bank of Canada in connection with the acquisition of the business of that bank on a share for share basis.
The Canadian Bank of Commerce	Mar. 28, 1929	5,176,600	200	Transferred to the credit of published Rest or Reserve Fund.	
The Royal Bank of Canada	Sept. 1, 1925	4,000,000			
The Royal Bank of Canada	Dec. 11, 1926	5,600,000	200	Transferred to the credit of published Rest or Reserve Fund.	Issued to shareholders of the Union Bank of Canada in connection with the acquisition of the business of that bank in the proportion of one share for two.
The Royal Bank of Canada	Nov. 28, 1928	5,000,000	200	"	
The Dominion Bank	Dec. 31, 1928	1,000,000	200	"	
The Standard Bank of Canada	Dec. 31, 1924	823,400			Issued to shareholders of the Sterling Bank of Canada in connection with the acquisition of the business of that bank in the proportion of two shares for three.
Banque Canadienne Nationale (formerly Banque d'Hochelega)	May 1, 1924	1,500,000			Issued to shareholders of La Banque Nationale in connection with the acquisition of the business of that bank in the proportion of one share for two.
Banque Canadienne Nationale	Jan. 15, 1929	1,500,000	160	Transferred to the credit of published Rest or Reserve Fund.	
		47,173,400			

NOTE.—Any surplus received (over and above the rate per share at which allotments were made) from the sale of shares not taken up by shareholders to whom they were allotted, or resulting from the non-allotment of fractions, was either distributed to the shareholders entitled thereto or accrued to the benefit of shareholders as a whole by being credited to general reserves or undivided profits.