

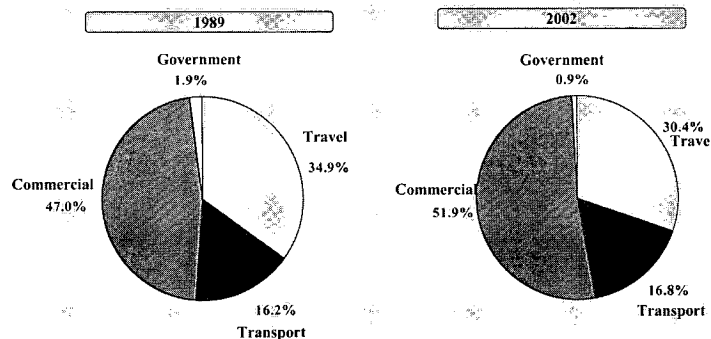
2002, Canada imported \$6.0 billion more in services from the U.S. than it exported. This is down from \$6.3 billion in 1989 and an all-time peak of \$10.2 billion in 1992. Canada also runs a deficit in services with the world, which stood at \$7.9 billion in 2002, of which the U.S. accounted for 68.4 percent.

Table 2.3
Canada's Services Trade with the U.S.

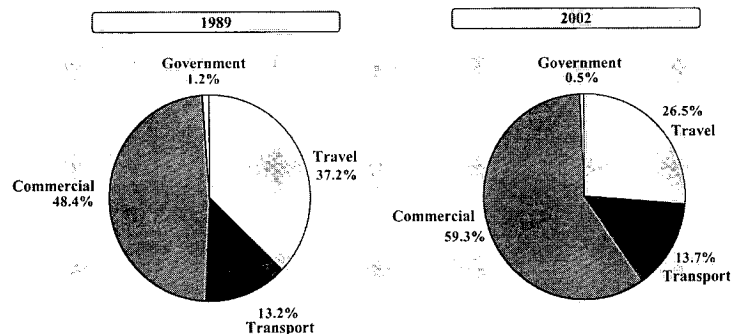
	Millions of current dollars			CAGR*, %			Share of World, %		
	1989	1994	2002	1989-94	1994-02	1989-02	1989	1994	2002
Exports	11,796	18,815	35,110	9.79	8.11	8.75	56.77	57.45	60.20
Imports	18,083	26,913	40,805	8.28	5.34	6.46	62.52	60.60	61.22
Balance	-6,286	-8,098	-5,695	N/A	N/A	N/A	77.16	69.43	68.37

* Compound annual growth rate

Source: Statistics Canada, Balance of Payments

Figure 2.3.4
Industrial Distribution of Canadian Service Exports to the U.S.


Source: Trade and Economic Analysis Division (EET), DFAIT
Data: Statistics Canada, Balance of Payments

Figure 2.3.5
Industrial Distribution of Canadian Service Imports from the U.S.


Source: Trade and Economic Analysis Division (EET), DFAIT
Data: Statistics Canada, Balance of Payments