

## CANADA'S TRADE WITH THE UNITED STATES

*Balance of Payments Basis*  
(Millions of Canadian Dollars)

|                                      | 1985    | 1986    | 1987    | 1988    | 1989    | 1990    | 1991     | 1992     | 1993     | 1994    |
|--------------------------------------|---------|---------|---------|---------|---------|---------|----------|----------|----------|---------|
| <b>MERCHANDISE TRADE</b>             |         |         |         |         |         |         |          |          |          |         |
| Exports                              | 93,793  | 93,326  | 96,605  | 102,630 | 105,471 | 109,729 | 106,722  | 120,378  | 144,908  | 177,881 |
| Imports                              | 73,406  | 76,427  | 78,984  | 88,794  | 94,103  | 93,772  | 93,739   | 105,801  | 125,843  | 151,625 |
| Balance                              | 20,387  | 16,899  | 17,621  | 13,836  | 11,368  | 15,957  | 12,983   | 14,577   | 19,065   | 26,256  |
| <b>YEAR-OVER-YEAR PERCENT CHANGE</b> |         |         |         |         |         |         |          |          |          |         |
| Exports                              | 10.6%   | -0.5%   | 3.5%    | 6.2%    | 2.8%    | 4.0%    | -2.7%    | 12.8%    | 20.4%    | 22.8%   |
| Imports                              | 11.4%   | 4.1%    | 3.3%    | 12.4%   | 6.0%    | -0.4%   | -0.0%    | 12.9%    | 18.9%    | 20.5%   |
| Balance                              | 7.7%    | -17.1%  | 4.3%    | -21.5%  | -17.8%  | 40.4%   | -18.6%   | 12.3%    | 30.8%    | 37.7%   |
| <b>TRADE IN SERVICES*</b>            |         |         |         |         |         |         |          |          |          |         |
| (Millions of Canadian Dollars)       |         |         |         |         |         |         |          |          |          |         |
| Exports                              |         |         |         |         |         |         |          |          |          |         |
| Total                                | 9,891   | 11,239  | 11,391  | 12,874  | 12,769  | 13,226  | 13,837   | 14,473   | 16,098   | 17,835  |
| Travel                               | 3,674   | 4,506   | 4,160   | 4,267   | 4,277   | 4,407   | 4,519    | 4,550    | 5,079    | 5,734   |
| Freight & shipping                   | 2,723   | 2,758   | 2,945   | 3,297   | 3,219   | 3,143   | 3,302    | 3,506    | 3,921    | 4,609   |
| Business                             | 2,957   | 3,362   | 3,680   | 4,420   | 4,605   | 4,890   | 5,245    | 5,608    | 6,281    | 6,649   |
| Other                                | 537     | 612     | 606     | 890     | 668     | 785     | 772      | 808      | 818      | 843     |
| Imports                              |         |         |         |         |         |         |          |          |          |         |
| Total                                | 13,273  | 14,656  | 16,065  | 17,537  | 19,564  | 22,615  | 24,350   | 25,164   | 26,352   | 25,949  |
| Travel                               | 4,158   | 4,429   | 5,174   | 5,913   | 7,225   | 9,289   | 10,804   | 11,018   | 10,831   | 9,824   |
| Freight & shipping                   | 2,861   | 2,831   | 3,138   | 3,200   | 3,027   | 3,366   | 3,374    | 3,906    | 3,942    | 4,550   |
| Business                             | 5,440   | 6,667   | 6,914   | 7,591   | 8,420   | 8,805   | 8,877    | 9,068    | 10,384   | 10,346  |
| Other                                | 814     | 729     | 839     | 833     | 891     | 1,156   | 1,297    | 1,172    | 1,195    | 1,229   |
| Balance                              |         |         |         |         |         |         |          |          |          |         |
| Total                                | (3,382) | (3,417) | (4,674) | (4,663) | (6,795) | (9,389) | (10,513) | (10,691) | (10,254) | (8,114) |
| Travel                               | (484)   | 77      | (1,014) | (1,646) | (2,948) | (4,882) | (6,285)  | (6,468)  | (5,752)  | (4,090) |
| Freight & shipping                   | (138)   | (73)    | (193)   | 97      | 192     | (223)   | (72)     | (400)    | (21)     | 59      |
| Business                             | (2,483) | (3,305) | (3,234) | (3,171) | (3,815) | (3,915) | (3,632)  | (3,460)  | (4,103)  | (3,697) |
| Other                                | (277)   | (117)   | (233)   | 57      | (223)   | (371)   | (525)    | (364)    | (377)    | (386)   |

\*Note: Trade of services is not available on Customs Basis.

Source: Cansim

Other Sources: Statistics Canada Catalogue # 67-001

C:\123\Minibase\Com-Serv.wk2