REPORT 4 88/03/16

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 346-BAGHDAD

008-TRANSPORT SYS, EQUIP, COMP, SERV. IRAG

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

AUTOMOTIVE

IN CONJUNCTION WITH COMPANIES INVOLVED, PURSUE OVERDUE LETTERS OF CREDIT WORTH IN EXCESS OF 3 MILLION AT RAFIDAIN BANK AND IRAGI STATE ORGANIZATION FOR IMPORTS.

REGULAR CONTACTS WITH VARIOUS IRAQI MINISTRIES REGARDING THEIR REQUIREMENT FOR VEHICLES AND SPARE PARTS.

ANTICIPATED RESULTS:

INDURE PAYMENT OF OUTSTANDING DEBTS AND DRAW PROMPT ATTENTION TOWARDS NEW LETTERS OF CREDIT WHICH WILL COME DUE IN 1987.

ADVISE CDN CO. ABOUT OPPORTUNITIES FOR SUPPLY OF SPARE PARTS AND/OR NEW VEHICLES & HELP CONVINCE IRAGI ORGANIZATIONS TO SEND MORE TENDERS TO CDN FIRMS.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 PROVIDE ASSISTANCE TO GENERAL MOTORS MARKET DEV-ELOPMENT OF CANADA LTD (GMMD) AND EXPORTATION

QUEBEC IN THEIR WORK TO RECOVER OVERDUE PAYMENTS

AND SECURE NEW CONTRACTS.

QUARTER: 2 ASSIST GENERAL MOTORS MARKET DEVELOPMENT OF CDA

IN PREPARING FOR MAJOR DISCUSSIONS ABOUT ADDITIONAL SALES/FINANCING AND OIL BARTER.

QUARTER: 3 ASSIST GENERAL MOTORS MARKET DEVELOPMENT OF CDA IN PRESENTING MAJOR PROPOSAL FOR SALES OF CDN

VEHICLES & PARTS TO IRAQI MINISTRY OF TRADE.

QUARTER: 4 ----

QUARTERLY RESULTS REPORTED:

POST'S INTERVENTION & ASSISTANCE IN NEGOTIATING WITH FOREIGN ECONOMIC RELATIONS COMMITTEE RESULT
-ED IN THE REPAYMENT OF ALMOST \$300,000 TO EXPORTATIOIN QUEBEC AND SCHEDULING OF REPAYMENT NEGOTIATIONS WITH GMMD. OUR HELP LED INDIRECTLY TO/

-MISSION PLAYED INTERMEDIARY ROLE IN HELPING TO SCHEDULE/RE-SCHEDULE MEETINGS WHICH HAVE FINALLY BEEN SET FOR WEEK OF 25 OCTOBER 1987.

MIS. INVOLVEMENT ALLOWED GMMD TO GAIN ACCESS TO HIGHEST LEVELS OF IRAGI MIN. OF TRADE & TO PRESENT IMPORTANT OFFER OF SUBSTANTIAL AMTS OF CREDIT TO IRAG, AS WELL AS PROPOSAL FOR AUTOMO-TIVE ASSEMBLY PROJECT.